



IAPD Report

PATRICK BRIAN MURRAY

CRD# 1385990

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PATRICK BRIAN MURRAY (CRD# 1385990)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	KEY GROUP MANAGEMENT, INC.	CRD# 146054	05/07/2008
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	02/20/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CONCOURSE FINANCIAL GROUP SECURITIES, INC.	15708	Fountain Hills, AZ	08/05/2022 - 02/20/2025
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	03/10/2017 - 08/09/2022
B	NATIONAL PLANNING CORPORATION	29604	SCOTTSDALE, AZ	01/09/2009 - 03/14/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	Financial and Operations Principal	Approved	02/20/2025
B FINRA	General Securities Principal	Approved	02/20/2025
B FINRA	General Securities Representative	Approved	02/20/2025
B FINRA	General Securities Sales Supervisor	Approved	02/20/2025
B FINRA	Municipal Securities Principal	Approved	02/20/2025
B FINRA	Municipal Securities Representative	Approved	02/20/2025
B FINRA	Operations Professional	Approved	02/20/2025
B FINRA	Registered Options Principal	Approved	02/20/2025
B Arizona	Agent	Approved	02/20/2025
B California	Agent	Approved	02/20/2025
B Connecticut	Agent	Approved	02/20/2025
B Florida	Agent	Approved	02/20/2025
B Illinois	Agent	Approved	02/20/2025



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	02/20/2025
B New York	Agent	Approved	02/20/2025
B North Carolina	Agent	Approved	05/22/2025

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 15333 N PIMA ROAD
 SUITE 305
 SCOTTSDALE, AZ 85260

CETERA ADVISOR NETWORKS LLC
 17100 E Shea Blvd.
 Suite 400A
 Fountain Hills, AZ 85268

CETERA ADVISOR NETWORKS LLC
 15333 N Pima Road
 Suite 305
 Scottsdale, AZ 85260

Employment 2 of 2

Firm Name: **KEY GROUP MANAGEMENT, INC.**
 Main Address: 17100 E SHEA BLVD
 SUITE 400A
 FOUNTAIN HILLS, AZ 85268
 Firm ID#: 146054

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	05/07/2008
IA New Jersey	Investment Adviser Representative	Approved	05/13/2008
IA Texas	Investment Adviser Representative	Restricted Approval	04/03/2013

Branch Office Locations

KEY GROUP MANAGEMENT, INC.
 17100 E SHEA BLVD
 SUITE 400A
 FOUNTAIN HILLS, AZ 85268










Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 7 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	01/31/1997
 Municipal Securities Principal Examination (S53)	Series 53	11/14/1996
 Financial and Operations Principal Examination (S27)	Series 27	10/30/1996
 General Securities Principal Examination (S24)	Series 24	08/25/1995
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	03/02/1995

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/15/1989
 National Commodity Futures Examination (S3)	Series 3	09/07/1988



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/12/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/28/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/05/2022 - 02/20/2025	CONCOURSE FINANCIAL GROUP SECURITIES, INC.	CRD# 15708	Fountain Hills, AZ
B	03/10/2017 - 08/09/2022	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	01/09/2009 - 03/14/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	SCOTTSDALE, AZ
IA	03/18/2008 - 01/29/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	06/24/2003 - 01/29/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	05/15/1997 - 08/29/2003	THE KEY GROUP INC.	CRD# 42373	RAMSEY, NJ
B	06/02/1995 - 08/22/1997	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	07/18/1989 - 06/14/1995	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Fountain Hills, AZ, United States
02/2008 - Present	(dba) Key Group Management Inc	CCO	Y	Fountain Hills, AZ, United States
08/2022 - 02/2025	Concourse Financial Group Securities	Registered Representative	Y	Fountain Hills, AZ, United States
03/2017 - 08/2022	ROYAL ALLIANCE	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States
01/2009 - 03/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(dba) KEY GROUP MANAGEMENT LLC; INVESTMENT RELATED; FOUNTAIN HILLS, CA; OTHER; CCO; START DATE 01/2010; 180 HOURS PER MONTH; INDEPENDENT RIA WITH CUSTODIAN AT CHARLES SCHWAB.>> KEY GROUP TAX SERVICES; NON-INVESTMENT RELATED; SCOTTSDALE, AZ; TAX SERVICE; MANAGER; START DATE 01/2019; 40 HOURS PER MONTH; PROVIDE INCOME TAX PREPARATION AND FILING FOR INDIVIDUALS AND BUSINESSES. >> RED CAPTURE; INVESTMENT RELATED; FOUNTAIN HILLS, CA; OTHER-SOFTWARE; MANAGER; START DATE 01/2019; 2 HOURS PER MONTH; CONSULTING AND MARKETING OF A SOFTWARE TOOL.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/31/2002

Docket/Case Number: C9B020051

Employing firm when activity occurred which led to the regulatory action: THE KEY GROUP INC.

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES.

Allegations: NASD RULES 1017 AND 2110 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT HE, ACTING THROUGH MEMBER FIRM, ENGAGED IN ACTIVITY THAT WAS NOT PROVIDED FOR IN THE FIRM'S MEMBERSHIP AGREEMENT AND THAT CONSTITUTED A MATERIAL CHANGE IN THE FIRM'S BUSINESS OPERATIONS. SPECIFICALLY, RESPONDENT, ACTING THROUGH MEMBER FIRM, WAS A SELLING GROUP PARTICIPANT ON A BEST EFFORTS BASIS IN THIRTY-ONE (31) FIRM COMMITMENT UNDERWRITINGS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/31/2002

Sanctions Ordered: Monetary/Fine \$4,180.00

**Other Sanctions Ordered:****Sanction Details:** A JOINT AND SEVERAL FINE OF \$4,180.**Reporting Source:** Individual**Regulatory Action Initiated By:** NASDR**Sanction(s) Sought:** Other**Other Sanction(s) Sought:** ACCEPTANCE, WAIVER AND CONSENT FINE**Date Initiated:** 01/08/2002**Docket/Case Number:** E9B010118**Employing firm when activity occurred which led to the regulatory action:** THE KEY GROUP INC**Product Type:** Other**Other Product Type(s):** EQUITY-SYNDICATE**Allegations:** THE KEY GROUP THROUGH MR. MURRAY IS TO ALLEGED TO HAVE VIOLATED RULES G-17 AND G-30. THE KEY GROUP INC WAS INVOLVED ON A BEST EFFORTS BASIS WITH UNDERWRITINGS WITHOUT PRIOR APPROVAL OF NASDR. WRITTEN SUPERVISORY PROCEDURES WERE ALLEGED TO HAVE NOT BEEN ADEQUATE FOR G-17 AND G-30.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Resolution Date:** 05/10/2002**Sanctions Ordered:** Monetary/Fine \$4,180.00**Other Sanctions Ordered:** JOINT AND SEVERAL. THE KEY GROUP ACTING THROUGH MR. MURRAY VIOLATED NASD RULES 1017 AND 2110 IN THAT THEY ENGAED IN A BUSINESS ACTIVITY THAT WAS NOT PROVIDED FOR IN THEIR MEMBERSHIP AGREEMENT, SPECIFICALLY AS A SELLING GROUP PARTICIPANT.**Sanction Details:** JOINT AND SEVERAL FINE



End of Report

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