



IAPD Report

BARRY D. RICHTER

CRD# 1387197

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BARRY D. RICHTER (CRD# 1387197)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	10/31/2008
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	02/27/2009

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO. INCORPORATED	8209	WAYNE, PA	04/02/2007 - 11/03/2008
B	MORGAN STANLEY DW INC.	7556	WAYNE, PA	08/05/2002 - 04/02/2007
B	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ	05/12/1987 - 08/09/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 705

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/31/2008
B Investors' Exchange LLC	General Securities Representative	Approved	10/15/2025
B MEMX LLC	General Securities Representative	Approved	10/15/2025
B NYSE American LLC	General Securities Representative	Approved	11/18/2008
B NYSE Arca, Inc.	General Securities Representative	Approved	10/15/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	10/15/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/31/2008
B Nasdaq Stock Market	General Securities Representative	Approved	10/31/2008
B New York Stock Exchange	General Securities Representative	Approved	10/31/2008
B California	Agent	Approved	01/18/2024
B Connecticut	Agent	Approved	03/21/2013
B Delaware	Agent	Approved	11/21/2008
B Florida	Agent	Approved	10/31/2008



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	02/07/2023
B Louisiana	Agent	Approved	12/20/2019
B Maryland	Agent	Approved	10/31/2008
B Michigan	Agent	Approved	10/31/2008
B Nevada	Agent	Approved	08/16/2022
B New Jersey	Agent	Approved	10/31/2008
B New York	Agent	Approved	10/31/2008
B North Carolina	Agent	Approved	01/20/2016
B Pennsylvania	Agent	Approved	10/31/2008
IA Pennsylvania	Investment Adviser Representative	Approved	04/17/2014
B Rhode Island	Agent	Approved	01/06/2014
B South Carolina	Agent	Approved	06/25/2015
B Tennessee	Agent	Approved	07/21/2023
B Virginia	Agent	Approved	10/31/2008
B Washington	Agent	Approved	11/03/2008
B West Virginia	Agent	Approved	02/04/2009

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
92 LANCASTER AVENUE
SUITE 205
DEVON, PA 19333



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	07/20/1985
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	08/02/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2007 - 11/03/2008	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	WAYNE, PA
B	08/05/2002 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	WAYNE, PA
B	05/12/1987 - 08/09/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	07/23/1985 - 05/18/1987	HALPERT, OBERST AND COMPANY	CRD# 7094	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2008 - Present	RAYMOND JAMES & ASSOCIATES, INC.	FA	Y	WAYNE, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Client alleges FA failed to properly invest claimants funds in accordance with her risk and objectives. Allegation Activity Dates: 8/5/2011 to Present.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$350,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - New York
Docket/Case #:	20-03259
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2020

Customer Complaint Information

Date Complaint Received:	09/18/2020
Complaint Pending?	No



Status: Settled
Status Date: 11/11/2021
Settlement Amount: \$33,000.00
Individual Contribution Amount: \$0.00
Broker Statement This claim is frivolous and baseless and is being disputed strongly. The client actually had a cumulative gain over the course of the relationship that outpaced applicable conservative benchmarks and in fact many of the securities upon which losses are being claimed were closed with significant profits.

Disclosure 2 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.
Allegations: Clients alleged investment concentration was unsuitable for their portfolio. Date of activity is: 2/04/2009 thru 8/25/2017.
Product Type: Other: REITS
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): No specific dollar amount alleged.
Is this an oral complaint? Yes
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/04/2018
Complaint Pending? No
Status: Settled
Status Date: 01/04/2018
Settlement Amount: \$30,000.00
Individual Contribution Amount: \$7,500.00

Disclosure 3 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.
Allegations: TIME FRAME: MARCH 13, 1996 - DECEMBER 18, 2009
THE CLIENT ALLEGES FINANCIAL ADVISOR PURCHASED AN UNSUITABLE ANNUITY IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION OR CONSENT.



Product Type: THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.
Other: ANNUITIES

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/18/2009

Complaint Pending? No

Status: Denied

Status Date: 04/30/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE**TIME FRAME: MARCH 13, 1996 - DECEMBER 18, 2009. THE CLIENT ALLEGES FINANCIAL ADVISOR PURCHASED AN UNSUITABLE ANNUITY IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION OR CONSENT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN IN EXCESS OF \$5,000.

Product Type: Other: ANNUITIES

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/18/2009

Complaint Pending? No



Status: Denied
Status Date: 04/30/2010
Settlement Amount:
Individual Contribution Amount:
Broker Statement **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE**

Disclosure 4 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER INC
Allegations: CLIENTS ALLEGED THAT FA NEVER ADVISED THEM THAT THE STEPDOWN CDS THEY INVESTED IN HAD A TWENTY YEAR MATURITY DATE, THAT THE INTEREST RATE WOULD STEP DOWN AFTER THE FIRST YEAR, OR OF THE RISKS INVOLVED WITH THEIR INVESTMENT. TIME PERIOD 4/99 - PRESENT. DAMAGES UNSPECIFIED, BUT ESTIMATED TO BE OVER \$5,000.
Product Type: CD(s)
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/08/2000
Complaint Pending? No
Status: Settled
Status Date: 08/26/2000
Settlement Amount: \$10,072.13
Individual Contribution Amount: \$0.00

Disclosure 5 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER
Allegations: CLIENT ALLEGES THAT FA TOLD HER THAT SHE WAS INVESTING IN A CERTIFICATE OF DEPOSIT WHEN HER INVESTMENT WAS ACTUALLY IN A BOND. TIME PERIOD 7/98-PRESENT.
Product Type: CD(s)
Alleged Damages: \$17,000.00

Customer Complaint Information

Date Complaint Received: 05/11/2000
Complaint Pending? No



Status: Settled
Status Date: 06/11/2001
Settlement Amount: \$5,000.00
Individual Contribution Amount: \$0.00
Broker Statement CUSTOMER KNEW SHE WAS BUYING LONG TERM STEP DOWN CD'S. SHE WANTED THE ADDITIONAL YIELD PROVIDED IN THE FIRST YEAR. UBS PAINWEBBER SETTLED TO AVOID THE COST OF LITIGATION.

Disclosure 6 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER
Allegations: CLIENT ALLEGES FA MISREPRESENTED THE TERMS OF THE STEPDOWN CDS IN HIS ACCOUNT. CLIENT SPECIFICALLY ALLEGED THAT THE FA ASSURED HIM THAT THE CDS WOULD NOT HAVE AN EARLY WITHDRAWAL PENALTY, BUT WHEN HE TRIED TO SELL THEM BEFORE THEY MATURED HE LEARNED HE WOULD INCUR A LOSS. TIME PERIOD 1998- PRESENT.
Product Type: CD(s)
Alleged Damages: \$24,000.00

Customer Complaint Information

Date Complaint Received: 04/10/2000
Complaint Pending? No
Status: Settled
Status Date: 06/11/2001
Settlement Amount: \$5,000.00
Individual Contribution Amount: \$0.00
Broker Statement CUSTOMERS HAVE BEEN PURCHASING THIS TYPE OF INVESTMENT SINCE 1997 AND ARE FULLY AWARE OF ITS CHARACTERISTICS.

Disclosure 7 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER
Allegations: CLIENT ALLEGED FA MISREPRESENTED PROVIDENT CD AND LASALLE CD. CLIENT PURCHASED \$54,000 PROVIDENT CD ON 5/6/99, AND \$75,000 LASALLE CD ON 3/3/99. DAMAGES ARE UNSPECIFIED. ESTIMATED DAMAGES EXCEED \$5,000.
Product Type: CD(s)
Alleged Damages: \$0.00

Customer Complaint Information



Date Complaint Received: 07/09/1999
Complaint Pending? No
Status: Settled
Status Date: 12/08/1999
Settlement Amount: \$7,500.00
Individual Contribution Amount: \$2,500.00
Broker Statement CUSTOMER HAS A SELECTIVE MEMORY. I DID NOT MISREPRESENT THE PRODUCT. CUSTOMER REACHED ME FOR THE CURRENT YIELDS AND FULLY UNDERSTOOD THE STEP-DOWN AND MATURITY PORTIONS OF HIS INVESTMENTS.

Disclosure 8 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER
Allegations: CLIENTS ALLEGE THEIR FA STATED THAT THEY COULD SELL EUROPEAN AMER. AND PROVIDENT BANK CD'S WITH OUT FEES AND DID NOT MENTION INTEREST RATES, WHICH WAS A MISREPRESENTATION. DAMAGES UNSPECIFIED, BUT EXCEED \$5,000. TIME PERIOD: 5/98-11/98.
Product Type: CD(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/02/1999
Complaint Pending? No
Status: Denied
Status Date: 08/10/1999
Settlement Amount:
Individual Contribution Amount:
Broker Statement I AM POSITIVE THAT I DISCUSSED THE TERMS OF THE "CD INVESTMENT" WITH THE CUSTOMER. INCLUDING THE POSSIBILITY THAT THE CD'S INTEREST RATE WOULD STEP DOWN AFTER ONE YEAR, IF IT WAS NOT CALLED. I CLEARLY STATED WE WOULD GET A "BID" FOR THE BOND WICH MAY BE HIGHER OR LOWER THAN ITS ISSUE PRICE, IF THERE WAS A NEED OF LIQUIDITY. THE CUSTOMER'S LETTER IS THE FIRST TIME HE HAS MENTIONED ANY NEED FOR THE MONEY IN A SPECIFIC TIME PERIOD. I HAVE ALWAYS MANAGED MY BUSINESS IN AN OPEN & HONEST MANNER. TO BE CALLED FRAUDULENT OR LESS THAN COMPETENT IS WRONG.

Disclosure 9 of 9

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT SEEKS DAMAGES OF \$54,000 AND ALLEGES MISREPRESENTATION, OVER- CONCENTRATION AND UNSUITABILITY REGARDING LP INVESTMENTS TOTALING \$54,000 INCLUDING 6/9/89 CPA 9-\$14,000 AND PEG II \$40,000 3/7/90.

Product Type:

Alleged Damages: \$54,000.00

Customer Complaint Information

Date Complaint Received: 10/14/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,500.00

Individual Contribution Amount: \$0.00

Broker Statement

PAINWEBBER AGREED TO PAY THE CLIENT THE SUM OF \$17,500 IN EXCHANGE FOR A FULL RELEASE OF ALL CLAIMS. I AM CERTAIN THAT NO "GUARANTEES" WERE OFFERED WITH REGARD TO THE TWO INVESTMENTS. THE LACK OF LIQUIDITY WAS DISCUSSED. {REDACTED} HAD SHARES OF AT&T AND SUBSEQUENTLY SMALL BLOCKS OF ALL THE "BABY BELLS". SHE WAS FULLY AWARE OF THE FACT THAT THESE TWO INVESTMENTS DID NOT HAVE DAILY LIQUIDITY AS HER "BELLS" DID. HOWEVER SHE WAS NOT PLESAE WITH THE INCOME SHE WAS CURRENTLY RECEIVING. SHE WANTED HIGHER RETURNS. DISTRUBITION HISTORY REPORTS FROM EACH COMPANY SHOW THAT THE DIVIDENT FROM CPA-9 HAS GROWN EACH QUARTER AND IS CURRENTLY YIELDING 8.4% & THE PEGASUS INVESTMENT HAS PAID \$15,940.00 IN INCOME AND HAS YIELDING 8% FOR THE PAST SEVEN YEARS. THE FIRM MADE THE DECISION TO SETTLED TO AVIOD THE VAGARIES OF LITIGATION, MR. RICHTER WAS NOT ASED TO CONTRIBUTE.



End of Report

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