User Guidance

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IAPD Report

KENNETH H SOUTH

CRD# 1387390

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

KENNETH H SOUTH (CRD# 1387390)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	08/09/2021
B	LPL FINANCIAL LLC	CRD# 6413	08/10/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OPPENHEIMER & CO. INC.	249	NEWPORT BEACH, CA	03/20/2006 - 09/02/2021
IA	OPPENHEIMER & CO. INC.	249	NEWPORT BEACH, CA	03/20/2006 - 09/02/2021
IA	CITIGROUP GLOBAL MARKETS INC.	7059	NEWPORT BEACH, CA	07/08/1997 - 03/17/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/10/2021
B	Alabama	Agent	Approved	09/03/2021
B	Arizona	Agent	Approved	08/10/2021
B	Arkansas	Agent	Approved	08/10/2021
IA	California	Investment Adviser Representative	Approved	08/09/2021
B	California	Agent	Approved	08/11/2021
B	Colorado	Agent	Approved	08/12/2021
B	Connecticut	Agent	Approved	08/11/2021
B	Delaware	Agent	Approved	08/10/2021
B	District of Columbia	Agent	Approved	08/10/2021
B	Florida	Agent	Approved	08/10/2021
B	Georgia	Agent	Approved	08/11/2021
B	Idaho	Agent	Approved	08/10/2021

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	08/17/2021
B	Indiana	Agent	Approved	09/08/2021
B	Iowa	Agent	Approved	08/11/2021
B	Kansas	Agent	Approved	03/04/2026
B	Kentucky	Agent	Approved	05/05/2025
B	Louisiana	Agent	Approved	08/10/2021
B	Maryland	Agent	Approved	08/11/2021
B	Michigan	Agent	Approved	08/10/2021
B	Mississippi	Agent	Approved	02/06/2026
B	Montana	Agent	Approved	08/10/2021
B	Nevada	Agent	Approved	08/10/2021
B	New Jersey	Agent	Approved	08/11/2021
B	New Mexico	Agent	Approved	08/10/2021
B	New York	Agent	Approved	08/10/2021
B	North Carolina	Agent	Approved	08/10/2021
B	Ohio	Agent	Approved	08/10/2021
B	Oklahoma	Agent	Approved	08/11/2021
B	Oregon	Agent	Approved	10/20/2021
B	Pennsylvania	Agent	Approved	08/13/2021

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	08/11/2021
B	South Dakota	Agent	Approved	08/10/2021
B	Tennessee	Agent	Approved	08/10/2021
B	Texas	Agent	Approved	08/10/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	08/09/2021
B	Utah	Agent	Approved	08/12/2021
B	Vermont	Agent	Approved	08/10/2021
B	Virginia	Agent	Approved	08/23/2021
B	Washington	Agent	Approved	09/03/2021
B	Wisconsin	Agent	Approved	08/24/2021
B	Wyoming	Agent	Approved	08/10/2021

Branch Office Locations

LPL FINANCIAL LLC
610 NEWPORT CENTER DR STE 1520
NEWPORT BEACH, CA 92660

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	08/30/1985
B	General Securities Representative Examination (S7)	Series 7	07/20/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/2006
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/05/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/20/2006 - 09/02/2021	OPPENHEIMER & CO. INC.	CRD# 249	NEWPORT BEACH, CA
IA	03/20/2006 - 09/02/2021	OPPENHEIMER & CO. INC.	CRD# 249	NEWPORT BEACH, CA
IA	07/08/1997 - 03/17/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
B	07/31/1993 - 03/17/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
B	04/11/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/23/1985 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	LPL Financial, LLC	Registered Representative	Y	Newport Beach, CA, United States
03/2006 - 08/2021	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 08/2021 - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - TOWER 68 FINANCIAL ADVISORS - INVESTMENT RELATED - At Reported Business Location(s) - Start date 08/2021

2) 08/2021 - ACT IN A FIDUCIARY CAPACITY - KENNETH AND AMY SOUTH LIVING TRUST - NOT INVESTMENT RELATED - Home Based - Start date 09/21/2001

3) 08/2021 - BUSINESS ENTITY FOR TAX/INVESTMENT PURPOSES ONLY - SOUTH GROUP - Not INVESTMENT RELATED - At Reported Business Location(s) - start date 08/2021

4) 08/2021 - REAL ESTATE RENTAL - KENNETH SOUTH - 106: Newport Beach, CA - INVESTMENT RELATED

5) 08/2021 - REAL ESTATE RENTAL - KENNETH SOUTH - Costa Mesa, CA - INVESTMENT RELATED

6) 08/2021 - REAL ESTATE RENTAL - KENNETH SOUTH - 6807: Newport Beach, CA - INVESTMENT RELATED

Registration & Employment History

OTHER BUSINESS ACTIVITIES

7) 05/15/2023 - S&K Ministries - Investment Related - Huntington Beach, CA - Real Estate Rental - Start Date 04/14/2022 - 10 Hours Per Month/0 Hours During Securities Trading

8) 09/18/2023 - Real Estate Rental - Office Building - Investment Related - Newport Beach, CA - Start Date 09/01/2023 - 2 Hours Per Month/0 Hours During Trading

9) 12/01/2025 - 7 Ensenada LLC - Real Estate Rental - La Quinta, CA - Inv Rel - Start date 07/28/2025 - 2hrs/month/ 0 hours during trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	Claimants allege they suffered unspecified losses because of unsuitable investments and excessive fees, and allege claims for breach of fiduciary duty, negligence, negligent misrepresentation, and violations of state laws and industry regulations. From 2006-2021.
Product Type:	Equity Listed (Common & Preferred Stock) Other: Private Placement
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00204
Filing date of	01/29/2025

arbitration/CFTC reparation or civil litigation:	

Customer Complaint Information

Date Complaint Received:	01/30/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC and Oppenheimer & Co. Inc.
Allegations:	Claimants allege they suffered unspecified losses because of unsuitable investments and excessive fees, and allege claims for breach of fiduciary duty, negligence, negligent misrepresentation, and violations of state laws and industry regulations. From 2006-2021.
Product Type:	Equity Listed (Common & Preferred Stock) Other: Private Placement
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are over $5,000 but cannot be determined.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00204
Filing date of arbitration/CFTC reparation or civil litigation:	01/29/2025

Customer Complaint Information

Date Complaint Received:	01/30/2025
Complaint Pending?	No
Status:	Settled
Status Date:	04/13/2026
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I did nothing wrong. I was not named as a Respondent in this arbitration. The broker-dealer unilaterally made a business decision to settle to avoid the cost of an

arbitration hearing. I stand by my recommendations to the customers. I did not contribute to the settlement amount.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY
Allegations:	CLIENT ALLEGED FC FAILED TO FOLLOW INSTRUCTIONS WITH REGARD TO RISK TOLERANCE AND PURCHASED SECURITIES IN MANAGED ACCOUNT THAT WERE UNSUITABLE. (1999-2002) 1999-2002
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EQUITY-OTC
Alleged Damages:	$120,000.00

Customer Complaint Information

Date Complaint Received:	02/13/2003
Complaint Pending?	No
Status:	Denied
Status Date:	05/07/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED.

Disclosure 3 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN HUTTON, INC
Allegations:	SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-BREACH OF CONTRACT; MISREPRESENTATION
Product Type:	
Alleged Damages:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #93-00866
Date Notice/Process Served:	03/11/1993
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	06/20/1994

Disposition Detail:	AWARD AGAINST PARTY ***SOUTH IS SOLEY LIABLE IN THE AMOUNT OF $15,000.00***

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN HUTTON, INC
Allegations:	MISREPRESENTATION, MARGIN PROBLEMS, SUITABILITY, FAILURE TO FOLLOW INSTRUCTIONS, EXCESSIVE TRADING; BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT. ALLEGED DAMAGES: $71,386.00 PRODUCT: OPTION & EQUITY RELATED
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/20/1994
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 93-00866
Date Notice/Process Served:	03/11/1993
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/20/1994
Monetary Compensation Amount:	$15,000.00
Individual Contribution Amount:	$15,000.00
Broker Statement	AWARD RENDERED IN THE AMOUNT OF $5,000.00 AGAINST FIRM AND $15,000 AGAINST FC. THE FC WILL BE PAYING $15,000. CLAIMANT TESTIFIED THAT HE SPOKE TO BROKER BEFORE EACH AND EVERY TRADE BEFORE EXECUTION THE TURNOVER ON ACCT WAS 2. CONTACT PERSON: MARY REISERT (212) 464-7295

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	SIMTH BARNEY (CITIGROUP)
Termination Type:	Discharged
Termination Date:	03/18/2006
Allegations:	YOUR DISCHARGE BY THE FIRM FOR MARKING TICKETS UNSOLICITED WHEN, IN FACT TRADES WERE DONE ON A DISCRETIONARY BASIS IN ORDER TO EFFECT THE SALE OF CITIGROUP STOCK.
Product Type:	Unit Investment Trust(s)
Other Product Types:	
Broker Statement	IN JANUARY 2006, INTEREST RATE HIKES WERE PUTTING PRESSURE ON FINANCIAL STOCKS. AS A RESULT, I BELIEVED IT PRUDENT TO SELL FINANCIAL SECTOR SECURITIES AND COMMENCED SELLING FINANCIAL HOLDINGS IN FEE BASED ACCOUNTS OVER WHICH I HAD HELD DISCRETION. ABOUT TWO DOZEN SUCH ACCOUNTS HELD RAMNANT SHARES OF CITIGROUP. I ENTERED ORDERS TO SELL POSITIONS BELIEVING IT WAS IN THE BEST INTEREST OF THE CLIENTS. THE SALES WERE EXECUTED AT NO COST COMMISSION, OR FEE TO THE CLIENT BECAUSE THESE ARE FEE BASED ACCOUNTS. BECAUSE THE TRADES WERE DISCRETIONARY IN CITIGROUP STOCK THE TICKETS WERE MARKED UNSOLICITED. THE TRADES RESULTED IN NO CLIENT COMPLAINTS, MONETARY LOSS, OR OTHER HARM TO THE CLIENTS.

End of Report

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