



IAPD Report

MICHAEL EUGENE MOFFITT

CRD# 1388379

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL EUGENE MOFFITT (CRD# 1388379)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SILVER OAK SECURITIES, INCORPORATED	CRD# 46947	10/02/2018
IA	SILVER OAK SECURITIES, INC.	CRD# 46947	10/03/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	CRESTON, IA	07/31/2012 - 10/09/2018
IA	ADVANTAGE INVESTMENT MANAGEMENT, LLC	146236	CRESTON, IA	01/29/2009 - 10/02/2018
IA	LPL FINANCIAL LLC	6413	CRESTON, IA	09/18/2012 - 07/29/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SILVER OAK SECURITIES, INC.**

Main Address: 403 N. PARKWAY
STE. 101
JACKSON, TN 38305

Firm ID#: 46947

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	10/02/2018
B	FINRA	General Securities Principal	Approved	10/02/2018
B	FINRA	General Securities Representative	Approved	10/02/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	10/02/2018
B	Arkansas	Agent	Approved	01/12/2023
B	Colorado	Agent	Approved	10/02/2018
B	Florida	Agent	Approved	09/02/2022
IA	Iowa	Investment Adviser Representative	Approved	10/03/2018
B	Iowa	Agent	Approved	10/10/2018
B	Kansas	Agent	Approved	10/02/2018
B	Minnesota	Agent	Approved	10/18/2018
B	Missouri	Agent	Approved	10/02/2018
B	Nebraska	Agent	Approved	04/05/2023



Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	04/11/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	01/31/2021
B	Washington	Agent	Approved	09/20/2022

Branch Office Locations

SILVER OAK SECURITIES, INC.
604 W. Adams Street
Creston, IA 50801

SILVER OAK SECURITIES, INC.
5550 Wild Rose Ln
Suite 400
West Des Moines, IA 50266



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/29/1990

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/21/1988
	Direct Participation Programs Representative Examination (S22)	Series 22	09/25/1985
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/10/1985

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/29/1998
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/2012 - 10/09/2018	LPL FINANCIAL LLC	CRD# 6413	CRESTON, IA
IA	01/29/2009 - 10/02/2018	ADVANTAGE INVESTMENT MANAGEMENT, LLC	CRD# 146236	CRESTON, IA
IA	09/18/2012 - 07/29/2014	LPL FINANCIAL LLC	CRD# 6413	CRESTON, IA
IA	07/11/2003 - 07/31/2012	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	CRESTON, IA
B	06/12/2003 - 07/31/2012	NATIONAL PLANNING CORPORATION	CRD# 29604	CRESTON, IA
IA	10/08/1999 - 11/16/2010	CORNERSTONE FINANCIAL GROUP	CRD# 117074	CRESTON, IA
B	09/14/1999 - 06/19/2003	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	05/19/1992 - 09/14/1999	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	05/10/1988 - 05/19/1992	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	CRD# 5774	
B	09/11/1985 - 05/25/1988	WADDELL & REED, INC.	CRD# 866	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2018 - Present	Silver Oak Securities, Inc.	IAR/RR and Registered Principal	Y	Jackson, ID, United States
05/1988 - Present	CORNERSTONE FINANCIAL GROUP	INSURANCE SALES	Y	WEST DES MOINES, IA, United States
01/1984 - Present	SELF EMPLOYED	OTHER - FARMER	N	KENT, IA, United States
07/2012 - 09/2018	LPL FINANCIAL, LLC	FINANCIAL ADVISOR	Y	WEST DES MOINES, IA, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - 09/2018	ADVANTAGE INVESTMENT MANAGEMENT LLC	INVESTMENT ADVISORY REPRESENTATIVE	Y	WEST DES MOINES, IA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 07/31/2012: Cornerstone Financial Group - Not Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent. dba and marketing for advisory and securities business and Provide business planning/coaching to increase the value of businesses to prepare for an exit or transition event. 40 hours per month, 40 during trading hours.
- Southcrest Farms LLC,Is Not Investment Related,"604 W. Adams St., PO Box 111, Creston, IA, 50801, United States",Farming,Farm owner/manager,1985-01-01,3 hours per month,0 hours per month during trading hours,Other Compensation,Farm rental income. Crop income.
- Southcrest Farms LLC,Is Not Investment Related,"P.O. Box 111, 604 W. Adams St., Creston, IA, 50801, United States",Rental,Property owner,1/1/2003,5 hours per month,0 hours per month during trading hours,Other Compensation,"3 renters in building, pay monthly rent. "
- Union County Development Assoc.,Is Not Investment Related,"301 W. Montgomery St., , Creston, IA, 50801, United States",Non-Profit,Volunteer/Past President,1/1/2000,1 hours per month,0 hours per month during trading hours,No Compensation Compensation,"Union County Development Association, Non-Profit-Board Member, Past President. Help with volunteer activities, attend other meetings locally to help encourage activities that promote economic development."
- JUDITH A MOFFITT & MICHAEL E MOFFITT TTEES JUDITH A MOFFITT LIVING TRUST DTD 5/31/2011,Is Not Investment Related,,Fiduciary,Trustee,2011-05-31,1 hours per month,0 hours per month during trading hours,No Compensation Compensation,Judith A Moffitt (spouse) and Michael E Moffitt - self. Act as trustee/fiduciary.
- 03/16/2021: CFG Legacy Planners LLC - Not Investment Related - 604 W. Adams St. Creston IA, 50801 United States - Provide business planning/coaching to increase the value of businesses to prepare for an exit or transition event. 5-10 hours per month, 5-10 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	SUNAMERICA SECURITIES
Termination Type:	Permitted to Resign
Termination Date:	09/13/1999
Allegations:	FORMER B/D SUNAMERICA SECURITIES (SAS) IS CONDUCTING INTERNAL INVESTIGATION TO DETERMINE IF I FAILED TO PROPERLY SUPERVISE A REPRESENTATIVE THAT WAS ACCUSED OF TAKING CLIENT FUNDS.
Product Type:	No Product
Other Product Types:	
Broker Statement	ON 1/4/99, OSJ AND I TERMINATED REP IN QUESTION FOR LACK OF PRODUCTION AND FAILURE TO COMPLETE CONT. EDUCATION REQUIREMENTS. SAS TERMINATE REP ON 3/15/99, ALLEGED INFRACTIONS SURFACED LATER. IN LATE AUGUST 1999, I WAS OFFERED CHOICE OF STAYING WITH SAS WITH NEW OSJ OR SAS WOULD COOPERATE WITH MOVING MY BUSINESS TO NEW B/D. I CHOSE TO VOLUNTARILY LEAVE.



End of Report

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