



IAPD Report

WILLIAM BRADFORD SULLIVAN

CRD# 1391047

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM BRADFORD SULLIVAN (CRD# 1391047)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	07/15/2022
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	07/15/2022

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	FLORHAM PARK, NJ	12/12/2008 - 07/26/2022
IA	UBS FINANCIAL SERVICES INC.	8174	FLORHAM PARK, NJ	12/12/2008 - 07/26/2022
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SHORT HILLS, NJ	04/10/2003 - 12/16/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 705

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	07/15/2022
	FINRA	Invest. Co and Variable Contracts	Approved	07/15/2022
	Investors' Exchange LLC	General Securities Representative	Approved	10/16/2025
	MEMX LLC	General Securities Representative	Approved	10/16/2025
	NYSE American LLC	General Securities Representative	Approved	07/15/2022
	NYSE Arca, Inc.	General Securities Representative	Approved	10/16/2025
	NYSE Texas, Inc.	General Securities Representative	Approved	10/16/2025
	Nasdaq PHLX LLC	General Securities Representative	Approved	07/15/2022
	Nasdaq Stock Market	General Securities Representative	Approved	07/15/2022
	New York Stock Exchange	General Securities Representative	Approved	07/15/2022
	Arizona	Agent	Approved	07/15/2022
	California	Agent	Approved	07/15/2022
	Colorado	Agent	Approved	07/15/2022



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	07/15/2022
B	Maine	Agent	Approved	08/26/2025
B	New Jersey	Agent	Approved	07/15/2022
IA	New Jersey	Investment Adviser Representative	Approved	07/19/2022
B	New York	Agent	Approved	07/15/2022
B	North Carolina	Agent	Approved	07/27/2022
B	South Carolina	Agent	Approved	07/21/2022
B	Texas	Agent	Approved	07/15/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	07/15/2022
B	West Virginia	Agent	Approved	07/15/2022

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.

350 MAIN STREET
SUITES 4 & 5
BEDMINSTER, NJ 07921



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	08/12/2005
B General Securities Representative Examination (S7)	Series 7	06/17/1997
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/26/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/14/1996
B Uniform Securities Agent State Law Examination (S63)	Series 63	07/25/1996



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/12/2008 - 07/26/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	FLORHAM PARK, NJ
IA	12/12/2008 - 07/26/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	FLORHAM PARK, NJ
B	04/10/2003 - 12/16/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SHORT HILLS, NJ
IA	04/10/2003 - 12/16/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SHORT HILLS, NJ
IA	05/10/2002 - 05/05/2003	RBC DAIN RAUSCHER INC.	CRD# 31194	FLORHAM PARK, NJ
B	03/09/2002 - 05/05/2003	RBC DAIN RAUSCHER INC.	CRD# 31194	NEW YORK, NY
B	09/01/1999 - 03/09/2002	TUCKER ANTHONY INCORPORATED	CRD# 837	BOSTON, MA
B	07/08/1995 - 09/01/1999	GIBRALTAR SECURITIES CO.	CRD# 7093	FLORHAM PARK, NJ
B	10/27/1993 - 07/11/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	Raymond James & Associates, Inc.	Registered Representative	Y	Bedminster, NJ, United States
12/2008 - 07/2022	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	FLORHAM PARK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Essex Fells Borough Address: 255 Roseland Ave, Essex Fells , NJ, 07021, United States Activity Type: Political Office/Activity Position/Title: Investment Related: No Start Date: 11/02/2021 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties:



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE RISKS ASSOCIATED WITH THE SALE OF FANNIE MAE AND FREDDIE MAC PREFERRED STOCK INVESTMENTS. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/04/2008
Complaint Pending?	No
Status:	Settled
Status Date:	07/22/2010
Settlement Amount:	\$90,000.00
Individual Contribution Amount:	\$0.00



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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE RISKS ASSOCIATED WITH THE SALE OF FANNIE MAE AND FREDDIE MAC PREFERRED STOCK INVESTMENTS. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/04/2008

Complaint Pending? No

Status: Settled

Status Date: 07/22/2010

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement I DENY ANY WRONG-DOING CONCERNING THE CUSTOMER'S ACCOUNT. IN ADDITION, I WAS NOT ASKED TO, NOR DID I CONTRIBUTE, TO THE SETTLEMENT OF THIS MATTER.

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED TRADING AND MISREPRESENTATION.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$370,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 05/20/2009
Complaint Pending? No
Status: Settled
Status Date: 12/09/2009
Settlement Amount: \$185,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED TRADING AND MISREPRESENTATION.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$370,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/21/2009
Complaint Pending? No
Status: Settled
Status Date: 12/09/2009
Settlement Amount: \$185,000.00
Individual Contribution Amount: \$0.00

Broker Statement I DENY ANY WRONG-DOING CONCERNING THE CUSTOMER'S ACCOUNT. IN ADDITION, I WAS NOT ASKED TO, NOR DID I CONTRIBUTE, TO THE SETTLEMENT OF THIS MATTER.

Disclosure 3 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE RISKS ASSOCIATED WITH THE SALE OF FANNIE MAE AND FREDDIE MAC PREFERRED STOCK INVESTMENTS.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03381

Filing date of arbitration/CFTC reparation or civil litigation: 06/05/2009

Customer Complaint Information

Date Complaint Received: 06/15/2009

Complaint Pending? No

Status: Settled

Status Date: 07/21/2010

Settlement Amount: \$42,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE RISKS ASSOCIATED WITH THE SALE OF FANNIE MAE AND FREDDIE MAC PREFERRED STOCK INVESTMENTS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03381

Filing date of arbitration/CFTC reparation or civil litigation: 06/05/2009

Customer Complaint Information



Date Complaint Received: 06/15/2009

Complaint Pending? No

Status: Settled

Status Date: 07/21/2010

Settlement Amount: \$42,000.00

Individual Contribution Amount: \$0.00

Broker Statement I DENY ANY WRONG-DOING CONCERNING THE CUSTOMER'S ACCOUNT. IN ADDITION, I WAS NOT ASKED TO, NOR DID I CONTRIBUTE, TO THE SETTLEMENT OF THIS MATTER.

Disclosure 4 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH PIERCE FENNER & SMITH, INC.

Allegations: CLIENT ALLEGES THAT SHE ONLY AUTHORIZED THE PURCHASE OF LIQUID MONEY MARKET INVESTMENTS. CLIENT OWNS AUCTION MARKET SECURITIES THAT HAVE SUBSEQUENTLY BECOME LIQUID.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/11/2008

Complaint Pending? No

Status: Settled

Status Date: 04/13/2009

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE



REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY
FINRA REGULATORY NOTICE 09-12.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH PIERCE FENNER & SMITH, INC.

Allegations: CLIENT ALLEGES THAT SHE ONLY AUTHORIZED THE PURCHASE OF LIQUID MONEY MARKET INVESTMENTS. CLIENT OWNS AUCTION MARKET SECURITIES THAT HAVE SUBSEQUENTLY BECOME LIQUID.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/11/2008

Complaint Pending? No

Status: Settled

Status Date: 04/13/2009

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER, INC.

Allegations: CLEINTS ALLEGE THEY WERE INAPPROPRIATELY ADVISED TO PURCHASE B SHARES OF HIGH RISK TECHNOLOGY MUTUAL FUNDS. THEY FURTHER



ALLEGE THAT THEY RECEIVED NO DIRECTION AS THE INVESTMENTS LOST VALUE. REQUEST UNSPECIFIED COMPENSATION.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/01/2005

Complaint Pending? No

Status: Denied

Status Date: 06/13/2006

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** RBC DAIN RAUSCHER, INC.

Allegations: CLIENTS ALLEGE THEY WERE INAPPROPRIATELY ADVISED TO PURCHASE B SHARES OF HIGH RISK TECHNOLOGY MUTUAL FUNDS. THEY FURTHER ALLEGE THAT THEY RECEIVED NO DIRECTION AS THE INVESTMENTS LOST VALUE. REQUEST UNSPECIFIED COMPENSATION.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/01/2005

Complaint Pending? No

Status: Denied

Status Date: 06/13/2006

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 6 of 6

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** RBC DAIN RAUSCHER INC.

Allegations: THE CLIENTS ALLEGE ALL OF THEIR HOLDINGS WERE LIQUIDATED IN THE FALL OF 2002 WITHOUT THEIR PERMISSION. CLIENTS REQUEST COMPENSATION FOR THE DIFFERENCE BETWEEN THEIR SALE PROCEEDS AND THE CURRENT VALUE OF THEIR INVESTMENTS, WHICH IS BELIEVED TO BE IN EXCESS OF \$5,000.00.

Product Type: Mutual Fund(s)



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/10/2003

Complaint Pending? No

Status: Denied

Status Date: 12/20/2003

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** RBC DAIN RAUSCHER INC

Allegations: THE CLIENTS ALLEGE ALL OF THEIR HOLDINGS WERE LIQUIDATED IN THE FALL OF 2002 WITHOUT THEIR PERMISSION. CLIENTS REQUEST COMPENSATION FOR THE DIFFERENCE BETWEEN THEIR SALE PROCEEDS AND THE CURRENT VALUE OF THEIR INVESTMENTS, WHICH IS BELIEVED TO BE IN EXCESS OF \$5,000.00.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/10/2003

Complaint Pending? No

Status: Denied

Status Date: 12/20/2003

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement THE COUPLE HAS SINCE BEEN DIVORCED AND I BELIEVE THIS TRADE WAS CREATED OUT OF THEIR DISPUTE. TO MY KNOWLEDGE THIS ISSUE HAS BEEN RESOLVED WITH [CUSTOMERS].



End of Report

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