



IAPD Report

RUSSELL PAUL GREEN

CRD# 1391627

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RUSSELL PAUL GREEN (CRD# 1391627)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CABOT LODGE SECURITIES LLC	CRD# 159712	09/28/2018
IA	CL WEALTH MANAGEMENT LLC	CRD# 134922	12/06/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	B RILEY WEALTH MANAGEMENT	2543	GREAT NECK, NY	01/12/2012 - 10/02/2018
B	B. RILEY WEALTH MANAGEMENT	2543	GREAT NECK, NY	03/02/2005 - 10/02/2018
B	HD BROUS & CO., INC.	22062	GREAT NECK, NY	02/04/2000 - 03/01/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CABOT LODGE SECURITIES LLC**
Main Address: 425 N MARTINGALE RD
SUITE 1220
SCHAUMBURG, IL 60173
Firm ID#: 159712

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/28/2018
B	FINRA	General Securities Representative	Approved	09/28/2018
B	FINRA	General Securities Sales Supervisor	Approved	09/28/2018
B	FINRA	Municipal Securities Principal	Approved	09/28/2018
B	FINRA	Municipal Securities Representative	Approved	09/28/2018
B	FINRA	Registered Options Principal	Approved	09/28/2018
B	California	Agent	Approved	11/13/2023
B	Colorado	Agent	Approved	02/26/2019
B	Connecticut	Agent	Approved	10/15/2018
B	Delaware	Agent	Approved	04/01/2026
B	Florida	Agent	Approved	10/01/2018
B	Michigan	Agent	Approved	10/04/2018
B	New Jersey	Agent	Approved	12/04/2018



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	10/11/2018
B Pennsylvania	Agent	Approved	01/09/2019
B Rhode Island	Agent	Approved	07/26/2024

Branch Office Locations

30 Berry Hill Road
Syosset, NY 11791

Employment 2 of 2

Firm Name: **CL WEALTH MANAGEMENT LLC**
 Main Address: 425 N. MARTINGALE RD.
 SUITE 1220
 SCHAUMBURG, IL 60173
 Firm ID#: 134922

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	06/14/2021
IA Florida	Investment Adviser Representative	Approved	05/18/2021
IA New York	Investment Adviser Representative	Approved	03/22/2021

Branch Office Locations

CL WEALTH MANAGEMENT LLC
 30 Berry Hill Road
 Syosset, NY 11791



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 6 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
Registered Options Principal Examination (S4)	Series 4	10/29/1999
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/02/1998
General Securities Principal Examination (S24)	Series 24	06/23/1997
Municipal Securities Principal Examination (S53)	Series 53	07/22/1996

General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	11/04/1985
General Securities Representative Examination (S7)	Series 7	07/20/1985

State Securities Law Exams


Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/21/2021



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/23/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/12/2012 - 10/02/2018	B RILEY WEALTH MANAGEMENT	CRD# 2543	GREAT NECK, NY
B	03/02/2005 - 10/02/2018	B. RILEY WEALTH MANAGEMENT	CRD# 2543	GREAT NECK, NY
B	02/04/2000 - 03/01/2005	HD BROUS & CO., INC.	CRD# 22062	GREAT NECK, NY
B	08/26/1999 - 02/08/2000	NORTHRIDGE CAPITAL CORPORATION	CRD# 16467	MELVILLE, NY
B	04/24/1996 - 09/09/1999	G.F.B. SECURITIES, INC.	CRD# 36381	EAST MEADOW, NY
B	07/31/1993 - 02/26/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	11/05/1985 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/23/1985 - 11/08/1985	NORBAY SECURITIES INC.	CRD# 5431	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Kacey S. Fitness, Inc.	Treasurer	N	Syosset, NY, United States
10/2024 - Present	Russell Green --Fixed Insurance	Annuity Agent	N	Syosset, NY, United States
04/2024 - Present	CL Wealth Management LLC	Registered Investment Advisor	Y	Schaumburg, IL, United States
04/2024 - Present	Cabot Lodge Securities LLC	Registered Representative	Y	Schaumburg, IL, United States
09/2018 - Present	RPG WEALTH MANAGEMENT, INC.	President	Y	Syosset, NY, United States
09/2018 - 04/2024	CL Wealth Management LLC	Registered Investment Advisor	Y	New York, NY, United States
09/2018 - 04/2024	Cabot Lodge Securities LLC	Registered Representative	Y	New York, NY, United States
03/2005 - 09/2018	WUNDERLICH SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
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OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) RUTH WILKENS TRUST FBO MICHAEL WILKENS; INVESTMENT RELATED; SYOSSET, NY 11791; TRUST; TRUSTEE; 10-2007; 1 HOUR PER MONTH WILL BE DEVOTED TO THIS ACTIVITY; ZERO HOURS DURING TRADING HOURS; OVERSEE TRUST AND MAKE DISTRIBUTIONS.

2) RUTH WILKENS TRUST; SYOSSET, NY; INVESTMENT RELATED; TRUST; TRUSTEE, 2/2013; 1 HOUR PER MONTH; ZERO HOURS DURING TRADING HOURS; I AM THE REQUIRED FAMILY TRUSTEE ALONG WITH JP MORGAN. JP MORGAN MAKES ALL THE INVESTMENT DECISIONS AND I AM ASKED TO SIGN OFF ON PROPOSALS BEFORE THEY ARE INSTITUTED. I HAVE NO ACTIVE ROLE IN THE MANAGEMENT OF THIS TRUST.

3) RUSSELL'S HOUSE OF COLLECTIBLES, NOT INVESTMENT RELATED, SYOSSET, NY, EBAY STORE SELLING HOUSEHOLD GOODS, OWNER/OPERATOR, STARTED 1/2019, 5 HOURS DEVOTED PER MONTH, 0 HRS DURING TRADING, I BUY AND SELL HOUSEHOLD AND OTHER MISCELLANEOUS ITEMS IN MY EBAY STORE.

4)THE JUDITH LEV. 2001 FAMILY TRUST; INVESTMENT RELATED; FLORAL PARK, NY, 11005; PURCHASE INSURANCE TO FUND ESTATE TAX LIABILITIES; TRUSTEE, 3/2001; 0 HOURS DEVOTED TO ACTIVITY DURING THE MONTH; 0 HOURS ; I AM A TRUSTEE FOR THIS TRUST, BUT HAVE NO ACTIVE ROLE IN ITS OVERSIGHT.

5)RPG WEALTH MANAGEMENT, INC. (DBA), SUB-CHAPTER S CORP., INVESTMENT RELATED, SYOSSET, NY, PRESIDENT, 9/2018, 160 HOURS PER MONTH, 6.5 HOURS PER DAY DURING TRADING HOURS, CORPORATE ENTITY FOR EMPLOYMENT.

6) SYOSSET WOODBURY CHAMBER OF COMMERCE, NOT INVESTMENT RELATED, SYOSSET, NY, CIVIC ORGANIZATION OF LOCAL BUSINESSES, PRESIDENT, 1/2021, 10 HOURS PER MONTH, 5 HOURS DURING TRADING HOURS, ORGANIZE EVENTS ON BEHALF OF THE CHANGE, HOST ZOOM MEETINGS, GRAND OPENINGS, ATTEND OTHER LOCAL CIVIC EVENTS AS THE CHIEF REPRESENTATIVE OF THE CHAMBER..

7) NASSAU COUNTY COUNCIL OF CHAMBERS OF COMMERCE, 501(C)(6), NOT INVESTMENT RELATED, EAST MEADOW, NY, DIRECTOR, 7/2024, 6 HOURS PER MONTH, ZERO HOURS DURING TRADING HOURS, WORKING WITH OTHER DIRECTORS TO HELP THE NCCC ASSIST PROMOTING THE 46 CHAMBERS OF COMMERCE IN NASSAU COUNTY.

8) Russell Green, Fixed Insurance, not investment related, Syosset, NY, Annuity Agent, 4 hours per month, 4 hours during trading hours, works with PKS and Wentworth to identify fixed annuities that meets the needs and objectives of my clients.

9) Kacey S. Fitness, Inc, not investment related, Syosset, NY, Treasurer, 5 hours per month, zero hours during trading hours, handling the check writing, oversight of all incoming and outgoing funds, bookkeeping and any other activities associated with being the treasurer of a company.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/25/2014

Docket/Case Number: [2010025122403](#)

Employing firm when activity occurred which led to the regulatory action: WUNDERLICH SECURITIES, INC.

Product Type: Other: UNSPECIFIED CONTROL OR RESTRICTED STOCK

Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, GREEN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO ENSURE THAT ALL NECESSARY INFORMATION HAD BEEN OBTAINED FROM A CUSTOMER IN CONNECTION WITH THE DEPOSIT AND SALE OF A POSSIBLE CONTROL OR RESTRICTED STOCK. THE FINDINGS STATED THAT GREEN SERVED AS THE BRANCH OFFICE MANAGER OF HIS MEMBER FIRM'S BRANCH OFFICE. UNDER THE FIRM'S WRITTEN SUPERVISORY PROCEDURES IN EFFECT AT THE TIME, BRANCH MANAGERS WERE RESPONSIBLE FOR DAILY REVIEW OF ALL TRADES. ALSO, IN CASES INVOLVING THE SALE OF A CONTROL OR RESTRICTED STOCK, BRANCH MANAGERS WERE REQUIRED TO DETERMINE THE SELLER'S STATUS (AFFILIATE OR NON-AFFILIATE), DETERMINE THE ELIGIBILITY FOR SALE IN TERMS OF THE NUMBER OF SHARES AND THE TIMING OF THE SALE AND ASSIST THE CUSTOMER IN PREPARATION OF REQUIRED FORMS.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/25/2014

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Other: FINE PAID IN FULL ON JULY 9, 2014.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	07/21/2014
End Date:	08/01/2014

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/09/2014
Was any portion of penalty waived?	No

Amount Waived:

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Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/25/2014
Docket/Case Number:	2010025122403
Employing firm when activity occurred which led to the regulatory action:	WUNDERLICH SECURITIES INC



Product Type:	Other: UNSPECIFIED CONTROL OR RESTRICTED STOCK
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, GREEN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO ENSURE THAT ALL NECESSARY INFORMATION HAD BEEN OBTAINED FROM A CUSTOMER IN CONNECTION WITH THE DEPOSIT AND SALE OF A POSSIBLE CONTROL OR RESTRICTED STOCK. THE FINDINGS STATED THAT GREEN SERVED AS THE BRANCH OFFICE MANAGER OF HIS MEMBER FIRM'S BRANCH OFFICE. UNDER THE FIRM'S WRITTEN SUPERVISORY PROCEDURES IN EFFECT AT THE TIME, BRANCH MANAGERS WERE RESPONSIBLE FOR DAILY REVIEW OF ALL TRADES. ALSO, IN CASES INVOLVING THE SALE OF A CONTROL OR RESTRICTED STOCK, BRANCH MANAGERS WERE REQUIRED TO DETERMINE THE SELLER'S STATUS (AFFILIATE OR NON-AFFILIATE), DETERMINE THE ELIGIBILITY FOR SALE IN TERMS OF THE NUMBER OF SHARES AND THE TIMING OF THE SALE AND ASSIST THE CUSTOMER IN PREPARATION OF REQUIRED FORMS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/25/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	07/21/2014
End Date:	08/01/2014
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WUNDERLICH SECURITIES/BRILEY WEALTH MGMT

Allegations: CLAIM ALLEGES EXCESSIVE TRADING AND UNSUITABLE RECOMMENDATIONS. ALLEGED ACTIVITY OCCURRED 2009-2017.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$1,250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02258

Filing date of arbitration/CFTC reparation or civil litigation: 08/23/2017

Customer Complaint Information

Date Complaint Received: 08/30/2017

Complaint Pending? No

Status: Settled

Status Date: 10/31/2018

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WUNDERLICH SECURITIES

Allegations: Claim alleges excessive trading and unsuitable recommendations. Alleged activity occurred 2009-2017.



Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$1,250,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 17-02258

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/23/2017

Customer Complaint Information

Date Complaint Received: 08/30/2017

Complaint Pending? No

Status: Settled

Status Date: 10/31/2018

Settlement Amount: \$250,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement I believe the allegations are baseless. This was settled with no contribution on my part.

Disclosure 2 of 5

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** WUNDERLICH SECURITIES

Allegations: CLIENT SAID THAT HE WANTED TO BE INVESTED ONLY IN CONSERVATIVE, HIGH QUALITY MUNICIPAL BONDS DUE TO HIS RISK TOLERANCE AND AGE. AFTER REVIEW OF HIS ACCOUNTS WITH WUNDERLICH SECURITIES IT WAS DETERMINED THAT ALL MUNICIPAL BONDS IN HIS ACCOUNT AT THE TIME OF PURCHASE WERE RATED INVESTMENT GRADE OR BETTER BY AT LEAST ONE OF THE TWO RATING COMPANIES. NO BOND IN THIS PORTFOLIO HAVE DEFAULTED OR MISSED A PAYMENT. WHILE THE VALUE OF SEVERAL OF HIS BOND HOLDINGS HAS DECLINED THAT IS INDICATIVE OF THE MUNICIPAL BOND MARKET AS A WHOLE. IN HIS IRA ACCOUNT HE SAID IT WAS NOT DIVERSIFIED. ACCORDING TO THE REP THIS ACCOUNT IS JUST A PORTION OF HIS ENTIRE IRA HOLDINGS AND THAT HE OPENED THIS ACCOUNT SOLELY FOR THE PURPOSE OF WRITING COVERED CALLS ON THE POSITIONS.

Product Type: Debt-Municipal

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): NO DAMAGES WERE ALLEGED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/24/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/26/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement REGISTERED REP REFUSED TO SIGN

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: ALLEGING UNSUITABLE TRANSACTIONS, UNSUITABLE AND UNAUTHORIZED USE OF MARGIN, EXCESSIVE TRADING AND MISREPRESENTATIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/14/1994

Complaint Pending? No

Status: Settled

Status Date: 03/01/1995

Settlement Amount: \$27,668.25

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED FOR \$27,668.25. FC, MR. GREEN, DID NOT CONTRIBUTE TO THIS SETTLEMENT. CONTACT: ERIC LARSON (212) 418-3167 NOT PROVIDED

Disclosure 4 of 5

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON, INC.

Allegations: CHURNING; SUITABILITY; EXECUTIONS-FAILURE TO EXECUTE; MISREPRESENTATION

Product Type:

Alleged Damages: \$75,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-02526](#)

Date Notice/Process Served: 08/02/1993

Arbitration Pending? No

Disposition: Other

Disposition Date: 06/21/1994

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$16,824.49 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$16,825.49 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON, INC.

Allegations: CHURNING, SUITABILITY, UNAUTHORIZED TRADING ALLEGING \$75,000 IN DAMAGES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 06/01/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/01/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02526](#)



Date Notice/Process Served: 08/02/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/21/1994

Monetary Compensation Amount: \$18,266.80

Individual Contribution Amount: \$0.00

Broker Statement AN AWARD WAS RENDERED FOR \$18,266.80.
CONTACT: ALEJANDRO SCHWED (212) 464-7625
PANEL RENDERED AN AWARD MUCH LOWER THAN THE LOSSES, APPARENTLY REJECTING CLAIMANT'S ALLEGATION OF UNAUTHORIZED TRADING AND CHURNING. THEY APPARENTLY FOCUSED ON TWO TRADES IN WHICH THEY FELT THE STOCKS SHOULD HAVE BEEN SOLD SOONER. BUT THEY REJECTED THE MAJORITY OF CLAIMANT'S CASE. PLEASE NOTE THAT THE AWARD INCLUDES A \$5,000 AWARD AGAINST CLAIMANT -- PANEL APPARENTLY WAS UPSET AT CLAIMANT'S CONTINUOUS MISTATEMENTS.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: UNAUTHORIZED TRANSACTIONS IN THE ACCOUNT OF [CUSTOMER]. ALLEGED DAMAGES- \$120,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received: 08/25/1991

Complaint Pending? No

Status: Settled

Status Date: 09/01/1991

Settlement Amount: \$81,277.00

Individual Contribution Amount: \$0.00

Broker Statement PAYMENT OF \$81,277.00. SUSPENSION SHEARSON PAID TOTAL SETTLEMENT NOT PROVIDED



End of Report

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