



IAPD Report

SCOTT MARTIN LOMES

CRD# 1395977

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT MARTIN LOMES (CRD# 1395977)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/16/2022**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|---------------------------------|-------------|------------------|
| B | KESTRA INVESTMENT SERVICES, LLC | CRD# 42046 | 09/18/2014 |
| IA | KESTRA ADVISORY SERVICES, LLC | CRD# 283330 | 06/21/2016 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|------------------------------------|-------|--------------|-------------------------|
| IA | NFP ADVISOR SERVICES, LLC | 42046 | New York, NY | 10/15/2014 - 09/22/2016 |
| B | CREDIT SUISSE SECURITIES (USA) LLC | 816 | BOSTON, MA | 01/23/2008 - 06/30/2014 |
| B | DEUTSCHE BANK SECURITIES INC. | 2525 | BOSTON, MA | 08/03/2001 - 02/12/2008 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 283330

| Regulator | Registration | Status | Date |
|-------------------------|-----------------------------------|----------|------------|
| IA Massachusetts | Investment Adviser Representative | Approved | 06/21/2016 |

Branch Office Locations

KESTRA ADVISORY SERVICES, LLC
PRUDENTIAL TOWER
800 BOYLSTON STREET, 26TH FLOOR
BOSTON, MA 02199

Employment 2 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

| Regulator | Registration | Status | Date |
|------------------------|-----------------------------------|----------|------------|
| B FINRA | General Securities Representative | Approved | 09/18/2014 |
| B California | Agent | Approved | 04/16/2015 |
| B Delaware | Agent | Approved | 04/21/2015 |
| B Illinois | Agent | Approved | 04/16/2015 |
| B Massachusetts | Agent | Approved | 09/22/2014 |



Qualifications

| Regulator | Registration | Status | Date |
|--------------------|--------------|----------|------------|
| B Minnesota | Agent | Approved | 04/16/2015 |
| B Nevada | Agent | Approved | 04/27/2015 |

Branch Office Locations

NFP ADVISOR SERVICES, LLC
265 Franklin St.
Suite 1901
BOSTON, MA 02110



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| Futures Managed Funds Examination (S31) | Series 31 | 09/09/1998 |
| General Securities Representative Examination (S7) | Series 7 | 08/13/1998 |

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| Uniform Investment Adviser Law Examination (S65) | Series 65 | 09/04/1998 |
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 08/26/1998 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|------------------------------------|------------|-----------------|
| IA | 10/15/2014 - 09/22/2016 | NFP ADVISOR SERVICES, LLC | CRD# 42046 | New York, NY |
| B | 01/23/2008 - 06/30/2014 | CREDIT SUISSE SECURITIES (USA) LLC | CRD# 816 | BOSTON, MA |
| B | 08/03/2001 - 02/12/2008 | DEUTSCHE BANK SECURITIES INC. | CRD# 2525 | BOSTON, MA |
| B | 08/14/1998 - 08/03/2001 | MORGAN STANLEY DW INC. | CRD# 7556 | PURCHASE, NY |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---------------------------------|-----------------------------------|--------------------|---------------------------|
| 07/2016 - Present | KESTRA ADVISORY SERVICES, LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | BOSTON, MA, United States |
| 09/2014 - Present | KESTRA INVESTMENT SERVICES, LLC | REGISTERED REPRESENTATIVE | Y | BOSTON, MA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway Building 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Investment Advisor Representative Start Date: 4/4/2016 Hours per month: Up to 100% (0 to 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment advisory services

Business Name: FINANCIAL ARCHITECTS PARTNERS POSITION: Vice President NATURE: Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 06/02/2014 ADDRESS: 265 Franklin St., Ste. 1102, Boston MA 02110 DESCRIPTION: Business Development



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |
| Termination | 1 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Allegations: CUSTOMER ALLEGES THAT A REAL ESTATE INVESTMENT TRUST PRIVATE OFFERING WAS MISREPRESENTED IN MAY 2005 IN THAT THE DEMAND FOR THE OFFERING WAS WEAKER THAN DISCLOSED. CUSTOMER ALLEGES THAT MR. LOMES DESCRIBED GSC AS SIMILAR TO A FIXED INCOME INVESTMENT THAT WOULD PROVIDE REASONABLE DIVIDENDS WITH ASSURANCES OF SECURITY.

Product Type: Other: PRIVATE PLACEMENT

Alleged Damages: \$300,000.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANT ALLEGES LOSS OF ENTIRE INVESTMENT OF \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-04812



Filing date of arbitration/CFTC reparation or civil litigation: 08/28/2009

Customer Complaint Information

Date Complaint Received: 09/02/2009

Complaint Pending? No

Status: Settled

Status Date: 05/06/2010

Settlement Amount: \$24,999.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Allegations: CUSTOMER ALLEGES THAT A REAL ESTATE INVESTMENT TRUST PRIVATE OFFERING WAS MISREPRESENTED IN MAY 2005 IN THAT THE DEMAND FOR THE OFFERING WAS WEAKER THAT DISCLOSED. CUSTOMER ALLEGES THAT MR. LOMES DESCRIBED GSC AS SIMILAR TO A FIXED INCOME INVESTMENT THAT WOULD PROVIDE REASONABLE DIVIDENDS WITH ASSURANCE OF SECURITY

Product Type: Other: PRIVATE PLACEMENT

Alleged Damages: \$300,000.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANT ALLEGES LOSS OF ENTIRE INVESTMENT OF \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-04812

Filing date of arbitration/CFTC reparation or civil litigation: 08/28/2009

Customer Complaint Information

Date Complaint Received: 09/02/2009

Complaint Pending? No

Status: Settled

Status Date: 05/06/2010

Settlement Amount: \$24,999.00



**Individual Contribution
Amount:** \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Termination Type: Discharged
Termination Date: 06/10/1987
Allegations: N/A
TRADED IN A CUSTOMERS ACCT. WITHOUT WRITTEN DISCRETIONARY AUTHORITY.

Product Type:

Other Product Types:

Broker Statement

WAS PERMITTED TO RESIGN BUT ELECTED UNDER ADVICE OF LEGAL COUNCIL TO BE DISCHARGED. I INITIATED A TRADE IN A CUSTOMER ACCOUNT WITH ORAL DISCRETIONARY AUTHORITY BUT WITHOUT WRITTEN DISCRETIONARY AUTHORITY. AFTER THE TRADE RESULTED IN A LOSS, THE OFFICE MANAGER VOIDED THE TRADE AND I ELECTED VOLUNTARILY TO EXECUTE A NOTE TO COVER THE LOSS. AFTER FIRST TOLD THAT THERE WOULD BE NO ACTION TAKEN, I WAS PERMITTED TO RESIGN. AFTER ADVICE FROM LEGAL COUNCIL I ELECTED TO BE DISCHARGED. THE CUSTOMER PREPARED A LETTER AS PART OF MY PERMANANT RECORD ACKNOWLEDGING THAT I DID HAVE DISCRETIONARY AUTHORITY, THAT I HAD HER FULL FAITH AND CONFIDENCE AND THAT SHE WOULD CONTINUE ON AS MY CLIENT AT MY NEW FIRM.



End of Report

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