



## IAPD Report

# LOUIS PELLICIONI JR

CRD# 1396818

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LOUIS PELLICIONI JR (CRD# 1396818)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/26/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	10/23/2020
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	10/26/2020

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	MORGANTOWN, WV	07/01/2003 - 10/26/2020
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	MORGANTOWN, WV	07/01/2003 - 10/26/2020
<b>IA</b>	PRUDENTIAL SECURITIES INCORPORATED	7471	MORGANTOWN, WV	05/02/2002 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	10/23/2020
<b>B</b>	Arizona	Agent	Approved	10/23/2020
<b>B</b>	California	Agent	Approved	10/23/2020
<b>B</b>	Florida	Agent	Approved	10/23/2020
<b>IA</b>	Florida	Investment Adviser Representative	Approved	10/26/2020
<b>B</b>	Georgia	Agent	Approved	10/23/2020
<b>B</b>	Idaho	Agent	Approved	10/23/2020
<b>B</b>	Illinois	Agent	Approved	01/04/2021
<b>B</b>	Maryland	Agent	Approved	10/23/2020
<b>B</b>	Massachusetts	Agent	Approved	10/23/2020
<b>B</b>	Michigan	Agent	Approved	10/23/2020
<b>B</b>	Montana	Agent	Approved	01/04/2021
<b>B</b>	Nevada	Agent	Approved	10/23/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New York	Agent	Approved	10/23/2020
<b>B</b> North Carolina	Agent	Approved	10/23/2020
<b>B</b> Ohio	Agent	Approved	10/23/2020
<b>B</b> Oregon	Agent	Approved	10/23/2020
<b>B</b> Pennsylvania	Agent	Approved	10/23/2020
<b>B</b> South Carolina	Agent	Approved	10/27/2020
<b>B</b> South Dakota	Agent	Approved	10/23/2020
<b>B</b> Texas	Agent	Approved	06/11/2024
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	06/10/2024
<b>B</b> Virginia	Agent	Approved	10/23/2020
<b>B</b> Washington	Agent	Approved	09/13/2023
<b>B</b> West Virginia	Agent	Approved	10/23/2020
<b>IA</b> West Virginia	Investment Adviser Representative	Approved	12/07/2020
<b>B</b> Wyoming	Agent	Approved	10/23/2020

### Branch Office Locations

**LPL FINANCIAL LLC**  
 5637 STRAND BLVD  
 NAPLES, FL 34110

**LPL FINANCIAL LLC**  
 3345 UNIVERSITY AVE STE 5  
 MORGANTOWN, WV 26505



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	09/05/1985
 General Securities Representative Examination (S7)	Series 7	08/17/1985

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	02/16/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/03/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 10/26/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MORGANTOWN, WV
IA	07/01/2003 - 10/26/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MORGANTOWN, WV
IA	05/02/2002 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	MORGANTOWN, WV
B	08/21/1985 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	LPL Financial, LLC	Registered Representative	Y	Naples, FL, United States
11/2016 - 10/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MORGANTOWN, WV, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MORGANTOWN, WV, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 01/1981 - Author of book - DON'T CHOKE HOW ATHLETES CAN BECOME WINNERS - Not Investment Related - 0% - Naples, FL 34110
- 2) 11/2007 - Real Estate Rental - VISTA MONTEBELLO, LLC - Investment Related - 0% - 2312 Lakeside Estates, Morgantown, WV 26508
- 3) 11/2007 - Real Estate Rental - BELLA CASA INGLEWOOD BOULEVARD - Investment Related - 0% - 488 Inglewood Blvd, Morgantown, WV 26505
- 4) 10/2020 - Business Entity For Tax/Investment Purposes Only - P Financial Services Company, LLC - Not Investment Related - 1% - Naples, FL 34110
- 5) 10/2020 - Real Estate Rental - P Family Strand Blvd. - Investment Related - 1% - 5637 Strand Blvd, Naples, FL 34110
- 6) 10/2020 - Business Entity For Tax/Investment Purposes Only - P Family Holding Company, LLC - Investment Related - 0% - Naples, FL 34110
- 7) 09/07/2022 - Trilith Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date - 10/23/2020 - 160 Hours Per Month/160 Hours During Securities Trading.
- 8) 09/08/2022 - Trilith Wealth Management - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Start Date - 10/23/2020 - 5 Hours Per Month/5 Hours During Securities Trading.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

- 9) 09/07/2022 - Trilith Insurance & Pinnacle Insurance and Financial Services -Not Investment Related - At Reported Business Location(s), 3345 University Avenue, Suite 5, Morgantown, WV 26505 - Non-Variable Insurance - Agent - Start Date - 10/23/2020 - 5 Hours Per Month/5 Hours During Securities Trading.
- 10) 09/30/2022 - Trilith Insurance - Investment Related - At Reported Business Location(s),3345 University Avenue, Suite 5, Morgantown, WV 26505 - Insurance Agency - Start Date - 05/24/2021 - 5 Hours Per Month/0 Hours During Securities Trading.
- 11) 12/19/2024- Yes You Can Succeed LLC- Other - Publishing Book- Not INV Related- Home based- Start date 01/14/2025- 10 Hours Per Month- 1 Hour During Trading
- 12) 12/20/2024- Yes You Can Succeed LLC- Other - Speaking- Not INV Related- Home based- 01/15/2025- 10 Hours Per Month- 5 Hour During Trading
- 13) 02/18/2025 - Yes You Can Succeed LLC - Not Investment Related - Home Based - Other - Podcast/Radio/&TV - Start Date:03/20/2025 - 30 Hrs/Mth - 5 Hrs During Trading.
- 14) 02/18/2025 - Yes You Can Succeed LLC - Not Investment Related - Home Based -Other - Online Success Course - Start Date:03/01/2025 -10 Hrs/Mth - 5 Hrs During Trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** CLAIMANTS, RESIDENTS OF PENNSYLVANIA, ALLEGED DURING 2003-2007 FA RECOMMENDED AND IMPLEMENTED INAPPROPRIATE AND UNSUITABLE TRADING WHICH CAUSED THEIR ACCOUNTS LOSS IN PRINCIPAL. CLAIMANTS REQUESTED DAMAGES IN EXCESS OF \$1,000,000.

**Product Type:** Options

**Alleged Damages:** \$1,000,000.00

### Customer Complaint Information

**Date Complaint Received:** 06/22/2009

**Complaint Pending?**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 09-03116

**Date Notice/Process Served:** 06/22/2009



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	09/17/2010
<b>Monetary Compensation Amount:</b>	\$200,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$200,000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION. FA PELLICIONI CATEGORICALLY DENIES ALL ALLEGATIONS AND ASSUMED LIABILITY.

**Disclosure 2 of 5**

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PSI
<b>Allegations:</b>	CLIENT ALLEGES HIS ACCOUNTS WERE CHURNED TO GENERATE COMMISSIONS OVER THE PAST 3 YEARS.
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	EQUITY
<b>Alleged Damages:</b>	\$0.00

**Customer Complaint Information**

<b>Date Complaint Received:</b>	12/12/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/27/2003

**Settlement Amount:****Individual Contribution Amount:**

<b>Firm Statement</b>	DAMAGES WERE UNSPECIFIED BUT BELIEVED TO BE IN EXCESS OF \$5000.
-----------------------	--

---

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUDENTIAL SECURITIES INCORPORATED
<b>Allegations:</b>	CLIENT ALLEGES HIS ACCOUNTS WERE CHURNED TO GENERATE COMMISSIONS OVER THE PAST 3 YEARS. DAMAGE UNSPECIFIED BUT BELIEVED TO BE IN EXCESS OF \$5,000.00
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	

**Customer Complaint Information**



**Date Complaint Received:** 12/12/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/27/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIM WAS DENIED.

**Disclosure 3 of 5**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INC.

**Allegations:** CUSTOMER WHO HAS SPENT PARTICALLY EVERY DAY THE PAST 16 YEARS IN PRUDENTIAL SECURITIES` MORGANTOWN, WV ALLEGES THAT HE SUFFERED DAMAGES EXCEEDING \$600,000 DUE TO NEGLIGENCE, FRAUD, ETC OF PRUDENTIAL SECURITIES AND THE INDIVIDUALLY NAMED RESPONDENTS.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange; 1994-003678

**Date Notice/Process Served:** 03/15/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/19/1997

**Monetary Compensation Amount:** \$300,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** ALL CLAIMS AGAINST RESPONDENT PELLICIONI WERE COMPLETELY DISMISSED WITH PREJUDICE. PRUDENTIAL SECURITIES



SETTLED ALL CLAIMS AGAINST IT FOR \$300,000.  
Not Provided

**Disclosure 4 of 5**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC.

**Allegations:** SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; OTHER

**Product Type:**

**Alleged Damages:** \$58,800.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #93-02254

**Date Notice/Process Served:** 07/08/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/03/1994

**Disposition Detail:** CASE IS CLOSED, SETTLED  
Not Provided

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC.

**Allegations:** SUITABILITY; BREACH OF FIDUCIARY DUTY; ACCOUNT RELATED NEGLIGENCE; OTHER. CLIENT ALLEGES COMPENSATORY DAMAGES OF \$58,000.00

**Product Type:**

**Alleged Damages:** \$58,800.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**



**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-02254

**Date Notice/Process Served:** 07/08/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/03/1994

**Monetary Compensation Amount:** \$44,500.00

**Individual Contribution Amount:**

**Broker Statement** THIS MATTER WAS SETTLED WITHOUT ADMISSION OR DENIAL OF LIABILITY FOR \$44,500.00 PRODUCT PERFORMANCE RELATED CLAIM.

#### Disclosure 5 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CLAIMANT ALLEGED VARIOUS LPS WERE UNSUITABLE FOR HIM AND SOUGHT \$106,000.00.

**Product Type:**

**Alleged Damages:** \$106,000.00

#### Customer Complaint Information

**Date Complaint Received:** 07/01/1991

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$27,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLAIM WAS SETTLED FOR \$27,500.00. BROKER WAS NOT ASKED IN CONTRIBUTE. WHEN [CUSTOMER] WAS A CLIENT HE WAS VERY SUITABLE FOR ALL INVESTMENTS. HIS PRESENT MEDICAL PROBLEM, THROUGH SAD HAVE NOTHING TO DO WITH THE MAN I MET WITH YEARS AGO. UNFORTUNALLY THIS MAN IS USING HIS PRESENT MEDICAL PROBLEM TO LEACH MONEY. I WAS & AM WILLING TO TAKE A LIE DETECTOR TEST AS TO THE TRUTH OF MY STATEMENT THAT HIS PHYSICAL PROBLEMS WERE NEVER EVIDENT OR DISCLOSED. I WAS TOTALLY AGAINST ANY SETTLEMENT.



## End of Report

This page is intentionally left blank.