



## IAPD Report

# DAVID WAYNE SMITH

CRD# 1413109

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID WAYNE SMITH (CRD# 1413109)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	03/31/2009
<b>IA</b>	STRATEGIC WEALTH MANAGEMENT, LLC	CRD# 150765	01/16/2026

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	STRATEGIC WEALTH MANAGEMENT, LLC	150765	BEND, OR	10/20/2009 - 12/31/2025
<b>IA</b>	SAGEPOINT FINANCIAL, INC.	133763	BEND, OR	04/19/2007 - 04/06/2009
<b>B</b>	SAGEPOINT FINANCIAL, INC.	133763	BEND, OR	04/10/2007 - 04/06/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **STRATEGIC WEALTH MANAGEMENT, LLC**  
Main Address: 365 NE GREENWOOD AVE  
SUITE #4  
BEND, OR 97701  
Firm ID#: 150765

Regulator	Registration	Status	Date
IA Oregon	Investment Adviser Representative	Approved	01/16/2026

#### Branch Office Locations

**STRATEGIC WEALTH MANAGEMENT, LLC**  
365 NE GREENWOOD AVE  
SUITE #4  
BEND, OR 97701

#### Employment 2 of 2

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**  
Main Address: 7333 EAST DOUBLETREE RANCH RD, SUITE 120  
SCOTTSDALE, AZ 85258  
Firm ID#: 20804

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/31/2009
B FINRA	General Securities Principal	Approved	07/24/2009
B California	Agent	Approved	06/27/2012
B Florida	Agent	Approved	09/13/2021
B Idaho	Agent	Approved	06/19/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Oregon	Agent	Approved	03/31/2009
<b>B</b> Washington	Agent	Approved	10/06/2010

### Branch Office Locations

**UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A  
LIMITED PARTNER**  
365 NE GREENWOOD AVE, SUITE #4  
BEND, OR 97701




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	07/23/2009

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/16/2004
 Corporate Securities Limited Representative Examination (S62)	Series 62	02/28/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/09/1985

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/28/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/09/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/20/2009 - 12/31/2025	STRATEGIC WEALTH MANAGEMENT, LLC	CRD# 150765	BEND, OR
IA	04/19/2007 - 04/06/2009	SAGEPOINT FINANCIAL, INC.	CRD# 133763	BEND, OR
B	04/10/2007 - 04/06/2009	SAGEPOINT FINANCIAL, INC.	CRD# 133763	BEND, OR
B	05/01/2002 - 03/28/2007	METLIFE SECURITIES INC.	CRD# 14251	BEND, OR
B	05/01/2002 - 03/28/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	BEND, OR
IA	07/12/2002 - 12/31/2003	METLIFE SECURITIES INC.	CRD# 14251	BEND, OR
B	12/10/1985 - 04/22/2002	ALLMERICA INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2009 - Present	STRATEGIC WEALTH MANAGEMENT, LLC	CCO/OWNER/PRESIDENT/MEMBER	Y	BEND, OR, United States
04/2009 - Present	Strategic Wealth Management, LLC	CCO, Owner, Member, President	Y	Bend, OR, United States
02/2009 - Present	UNITED PLANNERS' FINANCIAL SERVICES	REG REP	Y	SCOTTSDALE, AZ, United States
03/2007 - 09/2018	DESCHUTES FINANCIAL, LLC	AGENT	Y	BEND, OR, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) STRATEGIC WEALTH MANAGEMENT, LLC - CCO/OWNER/PRESIDENT/MEMBER - REGISTERED INVESTMENT ADVISOR - BEND, OR - SINCE 04/2009 - INVESTMENT RELATED



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Oregon Division of Financial Regulation
<b>Sanction(s) Sought:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	08/15/2016
<b>Docket/Case Number:</b>	S-16-0017
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Strategic Wealth Management, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Failure to timely amend Oregon salesperson and investment adviser license application to disclose a material change.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/15/2016
<b>Sanctions Ordered:</b>	Cease and Desist



Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$1,000.00

**Payment Plan:** \$500 due 10/3/16; \$4000 suspended for 3 years and permanently waived if no further violations

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 08/12/2016

**Was any portion of penalty waived?** Yes

**Amount Waived:** \$4,000.00

**Regulator Statement** This case resolved by consent order executed 8/12/16. The violation is failure to timely file an amendment to Oregon license application within 30 days of the occurrence of a material change, pursuant to ORS 59.175(6) and OAR 441-175-0105(2). Sanctions include order to cease and desist and civil penalty of \$5,000 (\$4,000 suspended). The suspended portion of the civil penalty will be waived if no new violations occur during three year period from 8/15/16. Civil penalty payment of \$500 was paid on 8/12/16, and a second civil penalty payment of \$500 due 10/3/16. Civil Penalty payment has been satisfied

**Reporting Source:** Individual

**Regulatory Action Initiated By:** State of Oregon Dept of Consumer and Business Services Division of Financial Regulation

**Sanction(s) Sought:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 08/15/2016

**Docket/Case Number:** S-16-0017

**Employing firm when activity occurred which led to the regulatory action:** United Planners

**Product Type:** No Product

**Allegations:** Failure to timely amend Oregon salesperson and investment adviser application to disclose a material change. Material change was related to not timely disclosing a lien.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



<b>Resolution Date:</b>	08/15/2016
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Other: Order was a \$5,000 fine with \$4,000 suspended.
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	Yes
<b>Amount Waived:</b>	\$4,000.00



## End of Report

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