



## IAPD Report

# BRETT ALLEN MACHTIG

CRD# 1420080

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BRETT ALLEN MACHTIG (CRD# 1420080)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/12/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	01/06/2026
B	LPL FINANCIAL LLC	CRD# 6413	01/07/2026

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THE CAPITAL ADVISORY GROUP ADVISORY SERVICES, LLC	140551	BLOOMINGTON, MN	09/10/2008 - 05/12/2026
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	BLOOMINGTON, MN	07/07/2016 - 01/28/2026
IA	INVESTORS CAPITAL ADVISORY	30613	BLOOMINGTON, MN	07/15/2004 - 07/23/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	01/07/2026
<b>B</b>	FINRA	General Securities Representative	Approved	01/07/2026
<b>B</b>	Alabama	Agent	Approved	01/14/2026
<b>B</b>	Alaska	Agent	Approved	01/07/2026
<b>B</b>	Arizona	Agent	Approved	01/07/2026
<b>IA</b>	Arizona	Investment Adviser Representative	Approved	01/07/2026
<b>B</b>	Arkansas	Agent	Approved	01/07/2026
<b>B</b>	California	Agent	Approved	01/07/2026
<b>B</b>	Connecticut	Agent	Approved	01/07/2026
<b>B</b>	Florida	Agent	Approved	02/02/2026
<b>IA</b>	Florida	Investment Adviser Representative	Approved	02/02/2026
<b>B</b>	Georgia	Agent	Approved	01/07/2026
<b>B</b>	Idaho	Agent	Approved	01/07/2026



### Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	04/07/2026
B Indiana	Agent	Approved	01/22/2026
B Iowa	Agent	Approved	01/29/2026
B Kansas	Agent	Approved	01/07/2026
B Kentucky	Agent	Approved	01/07/2026
B Louisiana	Agent	Approved	01/07/2026
B Maine	Agent	Approved	01/07/2026
B Maryland	Agent	Approved	01/07/2026
B Michigan	Agent	Approved	01/07/2026
B Minnesota	Agent	Approved	01/07/2026
IA Minnesota	Investment Adviser Representative	Approved	01/07/2026
B Mississippi	Agent	Approved	01/07/2026
B Nebraska	Agent	Approved	01/07/2026
B Nevada	Agent	Approved	01/07/2026
B New Jersey	Agent	Approved	01/07/2026
B New Mexico	Agent	Approved	01/07/2026
B New York	Agent	Approved	01/07/2026
B North Carolina	Agent	Approved	02/02/2026
B North Dakota	Agent	Approved	01/07/2026



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	01/07/2026
<b>B</b> Oklahoma	Agent	Approved	01/07/2026
<b>B</b> Oregon	Agent	Approved	01/26/2026
<b>B</b> Pennsylvania	Agent	Approved	01/07/2026
<b>B</b> Rhode Island	Agent	Approved	02/02/2026
<b>B</b> South Carolina	Agent	Approved	01/07/2026
<b>B</b> South Dakota	Agent	Approved	01/09/2026
<b>B</b> Tennessee	Agent	Approved	01/13/2026
<b>B</b> Texas	Agent	Approved	01/07/2026
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	01/06/2026
<b>B</b> Vermont	Agent	Approved	01/07/2026
<b>B</b> Virginia	Agent	Approved	01/07/2026
<b>B</b> Washington	Agent	Approved	01/07/2026
<b>B</b> Wisconsin	Agent	Approved	01/07/2026

#### Branch Office Locations

**LPL FINANCIAL LLC**  
 10000 N 31ST AVE. SUITE D 216  
 PHOENIX, AZ 85051

**LPL FINANCIAL LLC**  
 5270 W 84TH ST SUITE 310  
 BLOOMINGTON, MN 55437

**LPL FINANCIAL LLC**  
 DESTIN, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	12/19/2005

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	02/01/1988
	General Securities Representative Examination (S7)	Series 7	10/19/1985

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	07/08/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/21/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/10/2008 - 05/12/2026	THE CAPITAL ADVISORY GROUP ADVISORY SERVICES, LLC	CRD# 140551	BLOOMINGTON, MN
B	07/07/2016 - 01/28/2026	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	BLOOMINGTON, MN
IA	07/15/2004 - 07/23/2016	INVESTORS CAPITAL ADVISORY	CRD# 30613	BLOOMINGTON, MN
B	06/17/2004 - 07/23/2016	INVESTORS CAPITAL CORP.	CRD# 30613	BLOOMINGTON, MN
IA	05/31/2006 - 10/03/2006	MACHTIG & ASSOCIATES, LLC.	CRD# 140551	BLOOMINGTON, MN
IA	07/09/2004 - 07/09/2004	INVESTORS CAPITAL ADVISORY	CRD# 30613	BLOOMINGTON, MN
B	09/24/2002 - 06/21/2004	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	11/01/1999 - 10/04/2002	WACHOVIA SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	11/18/1996 - 12/31/1998	D.E. FREY & COMPANY, INC.	CRD# 23595	DENVER, CO
B	07/31/1993 - 12/06/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	04/10/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	11/17/1987 - 04/29/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/22/1985 - 10/23/1987	INVESTMENT MANAGEMENT & RESEARCH, INC	CRD# 6694	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	LPL Financial LLC	Registered Representative	Y	Bloomington, MN, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	American Training Videos, Inc.	Owners, 60% Brett Machtig and 40% Ingrida Krysiak starting in 2022	N	Bloomington, MN, United States
04/2010 - Present	THE CAPITAL ADVISORY GROUP, LLC	FOUNDING PARTNER	Y	BLOOMINGTON, MN, United States
01/2007 - Present	MACHTIG INSURANCE, LLC	PRESIDENT	N	MINNEAPOLIS, MN, United States
01/2007 - Present	Machtig & Associates Insurance Services, LLC	Licensed Agent	Y	Bloomington, MN, United States
01/1998 - Present	MACHTIG AND ASSOCIATES, LLC	PRESIDENT	Y	MINNEAPOLIS, MN, United States
01/1995 - Present	Brett Machtig - Author	Author	Y	Bloomington, MN, United States
01/1995 - Present	MGI Publications - DBA for Machtig Group Inc.	President, ownership percentage 100% of publishing company	N	Bloomington, MN, United States
06/2016 - 01/2026	United Planners Financial Services	Registered Representative	Y	Scottsdale, AZ, United States
04/2011 - 01/2026	401K Capital Advisory	Partner	Y	Bloomington, MN, United States
04/2011 - 01/2026	The Capital Advisory Group Advisory Services, LLC	Founding partner owning 100%	Y	Bloomington, MN, United States
07/2008 - 01/2026	MACHTIG ADVISORY SERVICES, LLC	MANAGING MEMBER/CHIEF COMPLIANCE OFFICER	Y	BLOOMINGTON, MN, United States
03/2008 - 01/2026	Foreman & Alhart	none	N	Bloomington, MN, United States
06/2004 - 07/2016	INVESTORS CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	LYNNFIELD, MA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 2026-01-06 - Machtig and Associates, Insurance Svs, LLC - Business Entity For Tax/Investment Purposes Only - N - at reported business location(s) - 2025-11-12 - 5hrs/mth - 5hrs/mth during trading



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

- 2) 2026-01-06 - American Training Videos Inc - Business Owner - N - Cottage Grove MN - 2025-10-28 - 1hrs/mth - 1hrs/mth during trading
- 3) 2026-01-06 - MGI Publications, LLC. DBA MGI Publications - Author - N - Cottage Grove MN - 2025-10-27 - 5hrs/mth - 5hrs/mth during trading
- 4) 2026-01-06 - Machtig and Associates, LLC. - Business Entity For Tax/Investment Purposes Only - N - at reported business location(s) - 2025-10-24 - 1hrs/mth - 1hrs/mth during trading
- 5) 2026-01-06 - Notary - Notary - Y - at reported business location(s) - 2025-10-24 - 1hrs/mth - 1hrs/mth during trading
- 6) 2026-01-06 - Investment products and services are offered through LPL Financial LLC using the DBA/trade name. - The Capital Advisory Group, LLC. - DBA for LPL Business (entity for LPL business) - Y - at reported business location(s) - 2025-10-24 - 160hrs/mth - 40hrs/mth during trading



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	New York State Department of Financial Services
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	01/11/2017
<b>Docket/Case Number:</b>	2016-0167-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Investors Capital Corp
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NY Department of Financial Services found that RR violated section 2110(i) when administrative action by state of MN was not updated within 30 days.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	01/23/2017
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$500.00  
**Portion Levied against individual:** \$500.00  
**Payment Plan:** check  
**Is Payment Plan Current:**  
**Date Paid by individual:** 01/17/2017  
**Was any portion of penalty waived?** No  
**Amount Waived:**

**Broker Statement**

Prior MN action was not timely reported on NIPR. RR believed BD was assisting with reporting the MN matter by filing appropriate update with the states, which did not occur as intended. NIPR was then updated by RR as soon as he was aware of the problem. Reporting delay was due to administrative oversight and was not intentional.

**Disclosure 2 of 2**

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** Minnesota Department of Commerce  
**Sanction(s) Sought:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)  
**Date Initiated:** 08/28/2015  
**Docket/Case Number:** File # 36182/JMB; E-Case No. 1369  
**Employing firm when activity occurred which led to the regulatory action:** Investors Capital Corp.  
**Product Type:** Annuity-Fixed  
**Allegations:** Customer questioned suitability of an equity-indexed annuity. At time of sale, customer agreed it met his goals. After customer's wife passed away, customer's goals changed and he asserted the product no longer met his goals. Customer complained to the Department which conducted an investigation.  
**Current Status:** Final  
**Resolution:** Consent  
**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes  
**Resolution Date:** 09/15/2015  
**Sanctions Ordered:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)



**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:** Paid in full, lump sum

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 09/11/2015

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

Customer purchased an equity-indexed annuity which he represented met his financial goals at the time of sale. After his wife passed away, the customer's goals changed and he questioned the suitability of the investment. He complained to the Department and to Allianz. Allianz refunded the premium and customer was made whole. Rather than proceed to a hearing, a business decision was made to enter into a voluntary settlement agreement with the Department to expeditiously and amicably resolve the matter and mitigate defense costs. The Department did not seek revocation or suspension of any licenses, nor did it seek any temporary or permanent bar of any nature whatsoever. The sanction was in the form of a \$5,000 civil penalty and payment of investigative costs.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** INVESTORS CAPITAL CORP.

**Allegations:** AFTER CONSULTATION WITH RR, CLIENT'S CPAS, AND CLIENT'S ESTATE PLANNING ATTORNEY IN 2013, PRIOR TO INVESTING, CLIENT NOW QUESTIONS THE SUITABILITY OF THAT INVESTMENT.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$400,000.00

**Alleged Damages Amount Explanation (if amount not exact):** CLAIM RELATES TO THE SUITABILITY OF A \$400,000 INVESTMENT.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 02/13/2015

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/13/2015

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** INVESTORS CAPITAL CORP

**Allegations:** SUITABILITY, COMMISSIONS

**Product Type:** Annuity-Variable

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** AMOUNT NOT SPECIFIED; AFTER REVIEWING ALL THREE CONTRACTS THE FIRM HAS DETERMINED THAT THE SURRENDER CHARGE WOULD BE



**exact):** \$32,500 IF THE CLIENT WAS TO TAKE A FULL WITHDRAWAL.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/02/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/27/2011

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** INVESTORS CAPITAL CORPORATION

**Allegations:** DUE TO THE DECLINING MARKET, CLIENTS SUSTAINED MARKET LOSSES IN A MANAGED ACCOUNT ESTABLISHED IN 2005 AND NOW ALLEGE THAT IAR FAILED TO FOLLOW INSTRUCTIONS AND SHOULD HAVE SOLD POSITIONS IN A MANAGED ACCOUNT SOONER RATHER THAN EXERCISING HIS DISCRETION AND SELLING OVER TIME. CLIENT SEEKS A RETURN OF MARKET LOSSES.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$54,468.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/16/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 10/14/2010

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** CLIENTS INDICATED IN FOLLOW UP CORRESPONDENCE TO THE FIRM DATED JANUARY 6, 2008 THAT THEY DID NOT OPEN THEIR ACCOUNT STATEMENTS FOR MONTHS.



## End of Report

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