



IAPD Report

WILLIAM VINCENT CANALE

CRD# 1420779

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM VINCENT CANALE (CRD# 1420779)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	11/07/2025
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	11/07/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	QUARTZ PARTNERS INVESTMENT MANAGEMENT	174327	SARATOGA SPRINGS, NY	05/02/2023 - 11/10/2025
B	ETICO PARTNERS, LLC	122481	Saratoga Springs, NY	05/08/2018 - 11/10/2025
IA	ETICO WEALTH MANAGEMENT LLC	151046	CLIFTON PARK, NY	05/29/2012 - 10/24/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/07/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	11/07/2025
B	California	Agent	Approved	11/20/2025
B	Colorado	Agent	Approved	01/16/2026
B	Florida	Agent	Approved	11/10/2025
B	Maine	Agent	Approved	11/07/2025
B	Massachusetts	Agent	Approved	12/16/2025
B	Montana	Agent	Approved	11/26/2025
B	New Hampshire	Agent	Approved	11/12/2025
B	New York	Agent	Approved	11/07/2025
IA	New York	Investment Adviser Representative	Approved	11/07/2025
B	North Carolina	Agent	Approved	11/10/2025
B	Tennessee	Agent	Approved	11/20/2025



Qualifications

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
56 Clifton Country Rd Ste 102
Clifton Park, NY 12065

AMERIPRISE FINANCIAL SERVICES, LLC
Niskayuna, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	02/21/1987
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/04/1985

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/08/2008
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/18/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/02/2023 - 11/10/2025	QUARTZ PARTNERS INVESTMENT MANAGEMENT	CRD# 174327	SARATOGA SPRINGS, N
B	05/08/2018 - 11/10/2025	ETICO PARTNERS, LLC	CRD# 122481	Saratoga Springs, NY
IA	05/29/2012 - 10/24/2023	ETICO WEALTH MANAGEMENT LLC	CRD# 151046	CLIFTON PARK, NY
B	06/18/2012 - 11/29/2017	DINOSAUR FINANCIAL GROUP, L.L.C	CRD# 104446	CLIFTON PARK, NY
B	10/26/2010 - 06/02/2011	DINOSAUR SECURITIES, L.L.C.	CRD# 104446	NEW YORK, NY
IA	02/05/2009 - 10/18/2010	AXA ADVISORS, LLC	CRD# 6627	CLIFTON PARK, NY
B	02/14/2008 - 10/18/2010	AXA ADVISORS, LLC	CRD# 6627	CLIFTON PARK, NY
B	10/18/1996 - 02/14/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NISKAYUNA, NY
B	01/20/1992 - 09/18/1996	TUCKER ANTHONY INCORPORATED	CRD# 837	BOSTON, MA
B	07/24/1989 - 01/10/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	02/26/1987 - 08/03/1989	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	11/05/1985 - 08/26/1986	PRUCO SECURITIES CORPORATION	CRD# 5685	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2025 - Present	Ameriprise Financial Services LLC	12065	Y	Clifton Park, NY, United States
04/2023 - 11/2025	Quartz Partners Investment Management	Investment Advisor	Y	Clifton Park, NY, United States
05/2018 - 11/2025	Etico Partners, LLC	Registered Representative	Y	Clifton Park, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2010 - 11/2025	ETICO WEALTH MANAGEMENT LLC	INVESTMENT ADVISOR	Y	Clifton Park, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/23/2010
Docket/Case Number:	2008012601301
Employing firm when activity occurred which led to the regulatory action:	CITIGROUP GLOBAL MARKETS, INC.
Product Type:	No Product
Allegations:	NASD RULE 2110: CANALE SUBMITTED AT LEAST SEVEN FALSE COMPLIANCE QUESTIONNAIRES TO HIS MEMBER FIRM IN WHICH HE DENIED THAT HE ACTED IN A FIDUCIARY CAPACITY FOR FIRM CUSTOMERS AND/OR HAD A FINANCIAL INTEREST IN ANY FIRM CUSTOMER ACCOUNT. CANALE FALSELY ANSWERED "NO" TO THE FOLLOWING QUESTIONS: "DO YOU HAVE ANY ACCOUNTS FOR WHICH YOU ACTED IN A FIDUCIARY CAPACITY (E.G. TRUSTEE, EXECUTOR, ETC.)? LIST ACCOUNT # & RELATIONSHIP." AND "DO YOU SERVICE ACCOUNTS OTHER THAN YOUR PERSONAL ACCOUNT AND THOSE OF YOUR IMMEDIATE FAMILY IN WHICH YOU HAVE FINANCIAL INTEREST?" CANALE, HOWEVER, ACTED IN A FIDUCIARY CAPACITY AND/OR HAD A FINANCIAL INTEREST IN CONNECTION WITH THE ACCOUNTS OF FIRM CUSTOMERS.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/15/2011

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: ONE YEAR
Start Date: 05/16/2011
End Date: 05/15/2012

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 05/06/2011
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, CANALE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE YEAR. THE SUSPENSION IS IN EFFECT MAY 16, 2011, THROUGH MAY 15, 2012.

Reporting Source: Firm
Regulatory Action Initiated By: FINRA FINANCIAL AUTHORITY
Sanction(s) Sought: Suspension
Date Initiated: 11/23/2010



Docket/Case Number: [2008012601301](#)

Employing firm when activity occurred which led to the regulatory action: CITIGROUP GLOBAL MARKETS

Product Type: No Product

Allegations: NASD RULE 2110: CANALE SUBMITTED AT LEAST SEVEN FALSE COMPLIANCE QUESTIONNAIRES TO HIS MEMBER FIRM IN WHICH HE DENIED THAT HE ACTED IN A FIDUCIARY CAPACITY FOR FIRM CUSTOMERS AND/OR HAD A FINANCIAL INTEREST IN ANY FIRM CUSTOMER ACCOUNT. CANALE FALSELY ANSWERED "NO" TO THE FOLLOWING QUESTIONS: "DO YOU HAVE ANY ACCOUNTS FOR WHICH YOU ACTED IN A FIDUCIARY CAPACITY (E.G. TRUSTEE, EXECUTOR, ETC.)? LIST ACCOUNT # & RELATIONSHIP." AND "DO YOU SERVICE ACCOUNTS OTHER THAN YOUR PERSONAL ACCOUNT AND THOSE OF YOUR IMMEDIATE FAMILY IN WHICH YOU HAVE FINANCIAL INTEREST?" CANALE, HOWEVER, ACTED IN A FIDUCIARY CAPACITY AND/OR HAD A FINANCIAL INTEREST IN CONNECTION WITH THE ACCOUNTS OF FIRM CUSTOMERS.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 04/15/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE YEAR
Start Date:	05/16/2011
End Date:	05/15/2012

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/06/2011
Was any portion of penalty waived?	No

**Amount Waived:****Firm Statement**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, CANALE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE YEAR. THE SUSPENSION IS IN EFFECT MAY 16, 2011, THROUGH MAY 15, 2012

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

11/23/2010

Docket/Case Number:[2008012601301](#)**Employing firm when activity occurred which led to the regulatory action:**

CITIGROUP GLOBAL MARKETS, INC.

Product Type:

No Product

Allegations:

NASD RULE 2110: CANALE SUBMITTED AT LEAST SEVEN FALSE COMPLIANCE QUESTIONNAIRES TO HIS MEMBER FIRM IN WHICH HE DENIED THAT HE ACTED IN A FIDUCIARY CAPACITY FOR FIRM CUSTOMERS AND/OR HAD A FINANCIAL INTEREST IN ANY FIRM CUSTOMER ACCOUNT. CANALE FALSELY ANSWERED "NO" TO THE FOLLOWING QUESTIONS: "DO YOU HAVE ANY ACCOUNTS FOR WHICH YOU ACTED IN A FIDUCIARY CAPACITY (E.G. TRUSTEE, EXECUTOR, ETC.)? LIST ACCOUNT # & RELATIONSHIP." AND "DO YOU SERVICE ACCOUNTS OTHER THAN YOUR PERSONAL ACCOUNT AND THOSE OF YOUR IMMEDIATE FAMILY IN WHICH YOU HAVE FINANCIAL INTEREST?" CANALE, HOWEVER, ACTED IN A FIDUCIARY CAPACITY AND/OR HAD A FINANCIAL INTEREST IN CONNECTION WITH THE ACCOUNTS OF FIRM CUSTOMERS.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/15/2011

Sanctions Ordered:

Suspension

Sanction 1 of 1**Sanction Type:**

Suspension

Capacities Affected:

ALL CAPACITIES

Duration:

ONE YEAR

Start Date:

05/16/2011

End Date:

05/05/2012



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 05/16/2011

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE, INTER ALIA, UNSUITABILITY AND MISREPRESENTATION REGARDING THE PURCHASE OF VARIABLE ANNUITIES. 01/01/04-01/31/04

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED, BUT MSSB HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00461

Filing date of arbitration/CFTC reparation or civil litigation: 01/29/2011

Customer Complaint Information

Date Complaint Received: 02/15/2011

Complaint Pending? No

Status: Settled

Status Date: 04/25/2012

Settlement Amount: \$135,000.00

Individual Contribution Amount: \$0.00

Firm Statement MATTER SETTLED TO AVOID THE COST AND UNCERTAINTY OF LITIGATION. FA DID NOT CONTRIBUTE TO THE SETTLEMENT. \$67,500.00 EACH CLAIMANT

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE, INTER ALIA, UNSUITABILITY AND MISREPRESENTATION REGARDING THE PURCHASE OF VARIABLE ANNUITIES. 01/01/04-01/31/04

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED, BUT MSSB HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00461

Filing date of arbitration/CFTC reparation or civil litigation: 01/29/2011

Customer Complaint Information

Date Complaint Received: 02/15/2011

Complaint Pending? No

Status: Settled

Status Date: 04/25/2012

Settlement Amount: \$135,000.00

Individual Contribution Amount: \$0.00

Broker Statement FA WAS NOT NAMED AS RESPONDENT, WAS NAMED AS SUBJECT. IT IS FA'S POSITION THAT THE ALLEGATIONS ARE FALSE. CITIGROUP CHOSE TO SETTLE TO AVOID THE COST OF LITIGATION.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: THE CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO VARIABLE ANNUITY - 11/29/2003. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00



Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/12/2010
 Complaint Pending? No
 Status: Closed/No Action
 Status Date: 06/09/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
 Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: THE CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO VARIABLE ANNUITY-11/29/2003. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/12/2010
 Complaint Pending? No
 Status: Closed/No Action
 Status Date: 06/09/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Firm
 Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: THE CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO ANNUITY 11/15/2003-01/28/2004.



DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/11/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/09/2010

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: THE CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO VARIABLE ANNUITY-11/15/2003-01/28/2004. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/11/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/09/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC

Allegations: ACCOUNT RELATED - FAILURE TO SUPERVISE; OMISSION OF FACTS; CHURNING; SUITABILITY

Product Type:

Alleged Damages: \$19,371.86

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-03245

Date Notice/Process Served: 09/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/16/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC

Allegations: Alleges churning & unsuitable trades involving various stocks from 1988-1991, & alleges damages of approx. \$19K.

Product Type:

Alleged Damages: \$19,371.86

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-03245

Date Notice/Process Served: 09/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/16/1996

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Firm Statement PW, w/o admitting liability in this matter, settled in the amt of \$15K due to costs & uncertainty of arbitration.
Prepared by: Lisa C. Tillem (201) 902-3138 .

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC

Allegations: CHURNING AND SUITABILITY WERE ALLEGED AGAINST PAINE WEBBER & CURTIS MILLER-THE FORMER BROKER AND ME. RELIEF ASKED \$19,371.86

Product Type:

Alleged Damages: \$19,371.86

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-03245

Date Notice/Process Served: 09/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/16/1996

Monetary Compensation Amount: \$15,000.00



Individual Contribution Amount:

\$0.00

Broker Statement

\$15M WAS PAID BY PAINE WEBBER, \$0 BY ME.
I MERELY INHERITED THE ACCOUNT AFTER MR. MILLER
LEFT THE FIRM. THE COMPLAINT CAME FROM HIS ACTIONS NOT MINE.



End of Report

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