



## IAPD Report

# WILLIAM BURFORD MAGENHEIMER

CRD# 1420847

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM BURFORD MAGENHEIMER (CRD# 1420847)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/28/2020**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	ONEAMERICA SECURITIES, INC.	CRD# 4173	11/06/2015
<b>B</b>	ONEAMERICA SECURITIES, INC.	CRD# 4173	11/09/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	INVEST FINANCIAL CORPORATION	12984	BRANCHBURG, NJ	02/15/2007 - 12/01/2014
<b>IA</b>	INVEST FINANCIAL CORPORATION	12984	BRANCHBURG, NJ	02/15/2007 - 12/01/2014
<b>B</b>	WACHOVIA SECURITIES, LLC	19616	CHATHAM, NJ	10/29/2002 - 02/14/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **ONEAMERICA SECURITIES, INC.**  
Main Address: ONE AMERICAN SQUARE  
INDIANAPOLIS, IN 46282  
Firm ID#: 4173

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	11/09/2015
<b>IA</b>	New Jersey	Investment Adviser Representative	Approved	11/06/2015
<b>B</b>	New Jersey	Agent	Approved	11/10/2015

### Branch Office Locations

**ONEAMERICA SECURITIES, INC.**  
14 Walsh Dr  
Suite 201  
Parsippany, NJ 07054



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	10/19/1985
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	06/26/2002
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/23/1986
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/15/2007 - 12/01/2014	INVEST FINANCIAL CORPORATION	CRD# 12984	BRANCHBURG, NJ
IA	02/15/2007 - 12/01/2014	INVEST FINANCIAL CORPORATION	CRD# 12984	BRANCHBURG, NJ
B	10/29/2002 - 02/14/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	CHATHAM, NJ
IA	10/29/2002 - 02/14/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	CHATHAM, NJ
IA	09/09/2002 - 10/15/2002	QUICK & REILLY, INC.	CRD# 11217	BRIDGEWATER, NJ
B	04/25/2001 - 10/15/2002	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	10/21/1998 - 04/25/2001	SUMMIT FINANCIAL SERVICES GROUP, INC.	CRD# 7246	BETHLEHEM, PA
B	08/21/1996 - 10/21/1998	FISERV INVESTOR SERVICES, INC.	CRD# 34637	HOUSTON, TX
B	04/30/1996 - 06/14/1996	MDS SECURITIES INCORPORATED	CRD# 29367	CARMEL, IN
B	04/03/1990 - 05/02/1996	INVESTORS ASSOCIATES, INC.	CRD# 958	HACKENSACK, NJ
B	02/19/1986 - 04/28/1988	G. K. SCOTT & CO., INC.	CRD# 3305	
B	10/22/1985 - 02/24/1986	INDIVIDUAL'S SECURITIES LTD.	CRD# 7279	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2015 - Present	American United Life	Agent	N	Bridgewater, NJ, United States
10/2015 - Present	OneAmerica Securities	Registered Rep	Y	Bridgewater, NJ, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Non-variable insurance sales (fixed life, fixed annuities)



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	INVEST FINANCIAL CORPORATION
<b>Allegations:</b>	CLIENT ALLEGES REPRESENTATIVE DIDN'T ADEQUATELY EXPLAIN RISK WITH VARIABLE ANNUITY.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$16,834.76

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/06/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	12/09/2008
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 2 of 4

<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** INVEST FINANCIAL CORPORATION

**Allegations:** CLIENT ALLEGES MISREPRESENTATION OF A FIXED INCOME PRODUCT.

**Product Type:** Other

**Other Product Type(s):** FIXED INCOME.

**Alleged Damages:** \$10,500.00

**Customer Complaint Information**

**Date Complaint Received:** 09/24/2007

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/17/2007

**Settlement Amount:** \$8,843.90

**Individual Contribution Amount:** \$0.00

**Broker Statement** REP MAINTAINS TRANSACTIONS WERE PROPERLY DISCLOSED. SETTLED TO AVOID COST OF ARBITRATION/LITIGATION.

**Disclosure 3 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SUMMIT FINANCIAL SERVICES GROUP, INC.

**Allegations:** COMPLAINT ALLEGES THAT RR WILLIAM MAGENHEIMER RECOMMENDED AN UNSUITABLE INVESTMENT IN A VARIABLE ANNUITY IN FEBRUARY OF 2000.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$17,858.33

**Customer Complaint Information**

**Date Complaint Received:** 09/18/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/17/2004

**Settlement Amount:** \$16,646.41

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SUMMIT FINANCIAL SERVICES GROUP, INC.



**Allegations:** COMPLAINT ALLEGES THAT REGISTERED REPRESENTATIVE WILLIAM MAGENHEIMER RECOMMENDED AN UNSUITABLE INVESTMENT IN A VARIABLE ANNUITY IN FEBRUARY OF 2000

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$17,858.33

### Customer Complaint Information

**Date Complaint Received:** 09/18/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/17/2004

**Settlement Amount:** \$16,646.41

**Individual Contribution Amount:** \$0.00

**Broker Statement**

WHEN [CUSTOMER] AND I MET IN EARLY 2000, SHE EXPLAINED THAT SHE HAD JUST RECEIVED NOTICE THAT HER RENT WAS BEING INCREASED, AND THAT SHE WAS CONCERNED THAT THE LOW RETURN ON HER FIXED ANNUITY WAS NOT KEEPING PACE WITH HER ESCALATING EXPENSES. AFTER DISCUSSING HER SITUATION IN MORE DETAIL, IT WAS DETERMINED THAT [CUSTOMER] MIGHT BENEFIT FROM A DIVERSIFICATION IN HER ACCOUNT. I EXPLAINED ASSET ALLOCATION, AND ITS PROS AND CONS. I EXPLAINED THAT THERE WAS POTENTIAL DOWNSIDE PRINCIPAL RISK, BUT THAT SHE MIGHT ALSO EXPERIENCE CAPITAL APPRECIATION, WHICH IN TURN COULD HELP DEFRAY THE RISING COST OF HER FUTURE EXPENSES. AFTER DISCUSSING THESE CONCEPTS, IT WAS MUTUALLY DETERMINED THAT BY USING SYSTEMATIC DISTRIBUTION IN A VARIABLE ANNUITY, [CUSTOMER] COULD MAINTAIN HER MONTHLY INCOME STREAM AND POTENTIALLY SEE SOME GROWTH IN HER ACCOUNT AS WELL. [CUSTOMER] REQUESTED THAT A CHANGE TAKE PLACE TO EFFECT THIS STRATEGY. WE REVIEWED THE FEATURES AND PARAMETERS OF THE HARTFORD VA, INCLUDING FEES AND THE POTENTIAL RISK TO PRINCIPAL, AND I BELIEVE SHE UNDERSTOOD THEM. I ALSO RECALL THAT THERE WERE NO CDSC CHARGES INVOLVED. I BELIEVE THE ANALYSIS AND PROPOSED STRATEGY WAS SUITABLE BASED ON MY CONVERSATIONS WITH [CUSTOMER].

### Disclosure 4 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** QUICK & REILLY

**Allegations:** ALLEGATIONS OF MISCOMMUNICATION CONCERNING THE PURCHASE OF 3 EQUITIES AND 4 MUTUAL FUNDS. MY JUNIOR BROKER ACCEPTED CLIENT'S PURCHASE ORDERS AND ACCOMPANYING CHECK. TRADES WERE PLACED BY MY JUNIOR BROKER AS PER CLIENT'S REQUEST. AFTERWARDS, CLIENT COMPLAINED ABOUT DECREASE IN ACCOUNT VALUE (WHICH TURNED OUT TO BE MARKET RELATED). CALIM AGAINST ME WAS WITHOUT MERIT. BUT THE FIRM UNILATERALLY CHOSE TO SETTLE THE ISSUE.

**Product Type:** Mutual Fund(s)



**Other Product Type(s):** INDIVIDUAL EQUITIES

**Alleged Damages:** \$19,858.00

**Customer Complaint Information**

**Date Complaint Received:** 09/07/2001

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/07/2002

**Settlement Amount:** \$10,925.00

**Individual Contribution Amount:** \$910.00

**Broker Statement**

THIS ISSUE WAS SETTLED BY PREVIOUS FIRM UNILATERALLY, WITHOUT MY CONSENT. THAT FIRM INITIATED PARTIAL REIMBURSEMENT FROM ME, AGAIN WITHOUT MY CONSENT. I MAINTAIN THE CLAIM WAS WITHOUT MERIT.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	DIANE T. MUENZEN
<b>Judgment/Lien Amount:</b>	\$227,375.00
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed:</b>	07/02/2001
<b>Court Details:</b>	SUPERIOR COURT OF NEW JERSEY CHANCERY DIVISON, MORRIS COUNTY DOCKET NO. MRS C 263-95
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	THIS IS A JOINT JUDGMENT AGAINST MPH GROUP INC. WILLIAM B. MAGENHEIMER AND GEOFFREY B. PRICE ON PROMISSORY NOTES. THE COURT SUBSEQUENTLY ENTERED A JUDGMENT AGAINST DONALD B. FEDDERLY, ESQ. ORDERING HIM TO INDEMNIFY ME.



## End of Report

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