



## IAPD Report

# David Kanani

CRD# 1421227

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### David Kanani (CRD# 1421227)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	KANANI ADVISORY GROUP INC.	CRD# 288314	10/05/2017
IA	KINETIC INVESTMENT MANAGEMENT, INC.	CRD# 283034	04/22/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MADISON AVENUE SECURITIES, LLC	23224	Irvine, CA	03/05/2018 - 09/03/2021
IA	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	132070	IRVINE, CA	08/28/2012 - 03/06/2018
B	G.F. INVESTMENT SERVICES, LLC	132939	IRVINE, CA	04/27/2012 - 03/06/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **KINETIC INVESTMENT MANAGEMENT, INC.**  
Main Address: 633 W 5TH STREET  
SUITE 1050  
LOS ANGELES, CA 90071  
Firm ID#: 283034

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	04/22/2026

#### Branch Office Locations

**KINETIC INVESTMENT MANAGEMENT, INC.**  
16440 Bake Parkway  
Suite 150  
Irvine, CA 92618

#### Employment 2 of 2

Firm Name: **KANANI ADVISORY GROUP INC.**  
Main Address: 16440 BAKE PARKWAY  
SUITE 150  
IRVINE, CA 92618  
Firm ID#: 288314

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	10/05/2017
IA Kentucky	Investment Adviser Representative	Approved	05/02/2018
IA Texas	Investment Adviser Representative	Restricted Approval	12/15/2020

#### Branch Office Locations

**KANANI ADVISORY GROUP INC.**  
16440 BAKE PARKWAY



## Qualifications

SUITE 150  
IRVINE, CA 92618



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/10/2009
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/15/1985

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	08/27/2012
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/04/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/05/2018 - 09/03/2021	MADISON AVENUE SECURITIES, LLC	CRD# 23224	Irvine, CA
IA	08/28/2012 - 03/06/2018	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	CRD# 132070	IRVINE, CA
B	04/27/2012 - 03/06/2018	G.F. INVESTMENT SERVICES, LLC	CRD# 132939	IRVINE, CA
B	07/10/2007 - 04/25/2012	EDI FINANCIAL, INC.	CRD# 15699	IRVINE, CA
B	02/26/2002 - 07/10/2007	THE LEADERS GROUP, INC.	CRD# 37157	SUMMIT, NJ
B	03/26/2001 - 03/01/2002	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	02/28/2000 - 03/29/2001	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	05/11/1998 - 03/03/2000	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	02/25/1986 - 05/08/1998	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	11/18/1985 - 01/28/1986	FIRST INVESTORS CORPORATION	CRD# 305	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2026 - Present	Kinetic Investment Management, Inc.	Investment Adviser Representative	Y	Irvine, CA, United States
02/2022 - Present	Kanani Financial & Insurance Services, Inc.	Owner, President & CCO	Y	Irvine, CA, United States
10/2017 - Present	Kanani Advisory Group, Inc.	President & CCO	Y	Irvine, CA, United States
03/2018 - 09/2021	MADISON AVENUE SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2012 - 03/2018	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SARASOTA, FL, United States
04/2012 - 03/2018	GF INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) NAME: OAKRIDGE PARTNERS PHOENIX, LP; INV RELATED: YES; ADDRESS: 3330 WEST GREENWAY ROAD, PHOENIX, AZ 85053; NATURE: REAL ESTATE; POSITION: INVESTOR; START DATE: 10/23/2017; HOURS/MONTH: LESS THAN 1; TRADING HOURS/MONTH: LESS THAN 1; DUTIES: NONE.
- 2) NAME: NKCK, LLC; INV RELATED: NO; ADDRESS: 95 VIA ONDA, SAN CLEMENTE, CA 92673; NATURE: OWNS OFFICE BUILDING; POSITION: PARTNER; START DATE: 08/16/2023; HOURS/MONTH: 8; TRADING HOURS/MONTH: 0; DUTIES: MANAGEMENT.
- 3) DAVID KANANI IS A LICENSED INSURANCE AGENT. DAVID KANANI IS PRESIDENT AND CCO OF KANANI FINANCIAL & INSURANCE SERVICES, INC. LOCATED AT 16440 BAKE PARKWAY, SUITE 150, IRVINE, CA 92618. HE DEVOTES APPROXIMATELY 40 HOURS DURING TRADING HOURS PER WEEK TO THIS BUSINESS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUCO SECURITIES
<b>Allegations:</b>	REGARDING THE 1994 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGES MISREPRESENTATION CONCERNING THE POLICY BEING PAID UP IN 10 YEARS. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$7164.48.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$7,164.48

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/07/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/22/2002

#### Settlement Amount:

#### Individual Contribution Amount:

**Firm Statement** THE COMPANY TURN DOWN THE CLAIM.



<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUCO SECURITIES
<b>Allegations:</b>	THE CUSTOMER WAS INFORMED OF THE PRODUCT INDEPTH. ONLY SALES MATERIAL APPROVED & ISSUED BY PRUDENTIAL/PRUCO WERE USED. SINCE I DO NOT HAVE THE CLIENTS FILE & I DO NOT RECEIVE ANY ANNUAL STATEMENTS, I HAVE NO KNOWLEDGE OF THE STARTS OR THE DETAILS OF HER POLICY
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	VARIABLE LIFE INSURANCE POLICY
<b>Alleged Damages:</b>	\$7,164.48
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	10/07/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/22/2002
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	THE COMPANY TURNED DOWN THE CLAIM



## End of Report

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