



## IAPD Report

# DAVID SANFORD JAMES

CRD# 1421651

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID SANFORD JAMES (CRD# 1421651)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COASTAL BRIDGE ADVISORS	CRD# 152569	09/20/2016

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	CENTURY CITY, CA	05/13/2011 - 09/09/2016
IA	UBS FINANCIAL SERVICES INC.	8174	CENTURY CITY, CA	05/13/2011 - 09/09/2016
IA	OPPENHEIMER & CO. INC.	249	LOS ANGELES, CA	11/07/2007 - 05/17/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **COASTAL BRIDGE ADVISORS**

Main Address: 54 WILTON ROAD  
1ST FLOOR  
WESTPORT, CT 06880

Firm ID#: 152569

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	09/20/2016

### Branch Office Locations

**COASTAL BRIDGE ADVISORS**

Eagle, ID



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	09/09/2016
<b>B</b> Futures Managed Funds Examination (S31)	Series 31	03/24/2004
<b>B</b> General Securities Representative Examination (S7)	Series 7	11/16/1985

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	07/16/1993
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	12/04/1985



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/13/2011 - 09/09/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	CENTURY CITY, CA
IA	05/13/2011 - 09/09/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	CENTURY CITY, CA
IA	11/07/2007 - 05/17/2011	OPPENHEIMER & CO. INC.	CRD# 249	LOS ANGELES, CA
B	01/03/2003 - 05/17/2011	OPPENHEIMER & CO. INC.	CRD# 249	LOS ANGELES, CA
IA	04/15/2003 - 11/12/2007	OPPENHEIMER ASSET MANAGEMENT	CRD# 105559	NEW YORK, NY
IA	01/03/2003 - 04/15/2003	FAHNESTOCK ASSET MANAGEMENT	CRD# 249	LOS ANGELES, CA
IA	11/10/1997 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	LOS ANGELES, CA
B	05/19/1997 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	07/22/1994 - 04/21/1997	OPPENHEIMER & CO., INC.	CRD# 630	
B	11/20/1990 - 06/16/1994	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	02/29/1988 - 11/06/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	02/28/1988 - 11/06/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	11/19/1985 - 03/03/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2016 - Present	COASTAL BRIDGE ADVISORS, LLC	MANAGING DIRECTOR	Y	WESTPORT, CT, United States
05/2011 - 08/2016	UBS FINANCIAL SERVICES INC	MANAGING DIRECTOR	Y	CENTURY CITY, CA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

GRETCHEN RODKEY CLARK 2006 INSURANCE TRUST / MANHATTAN BEACH, CA 90266 / TRUST / INSURANCE TRUST / TRUSTEE / TRUSTEE / INSURE THE PREMIUMS GET PAID / START DATE 11/03/2006.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	OPPENHEIMER & CO. INC.
<b>Allegations:</b>	CLIENT ALLEGES THAT THE INVESTMENT AT ISSUE WAS ONLY SUPPOSED TO BE FOR 6-8 YEARS, AND THAT THE ACCOUNT WAS OPENED WITHOUT HIS PERMISSION. JUNE 2007
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$616,876.95
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/20/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/05/2019
<b>Settlement Amount:</b>	
<b>Individual Contribution</b>	

**Individual Contribution****Amount:****Disclosure 2 of 5****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC**Allegations:** Time Frame: August 24, 2011 to August 26, 2016  
The client alleges various issues such as disclosure of fees and over-concentration  
The alleged damages are in excess of \$5,000.00**Product Type:** Other: Hedge Funds**Alleged Damages:** \$0.00**Alleged Damages Amount Explanation (if amount not exact):** Estimated to be in excess of \$5,000.00**Is this an oral complaint?** Yes**Is this a written complaint?** No**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 08/26/2016**Complaint Pending?** No**Status:** Settled**Status Date:** 01/11/2017**Settlement Amount:** \$54,421.00**Individual Contribution Amount:** \$0.00**Disclosure 3 of 5****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC**Allegations:** Time Frame: January 22, 2016 to August 8, 2016  
The client makes allegations regarding the handling of his accounts regarding the fact that instructions were given to purchase certain investments that were not made. The alleged damages are estimated to be in excess of \$5,000.00.**Product Type:** Other: Direct Investments**Alleged Damages:** \$0.00**Alleged Damages Amount Explanation (if amount not exact):** estimated to be in excess of \$5,000.00**Is this an oral complaint?** No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 08/09/2016

Complaint Pending? No

Status: Settled

Status Date: 09/21/2016

Settlement Amount: \$14,656.70

Individual Contribution  
Amount: \$0.00

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES INSTRUCTIONS WERE GIVEN TO PURCHASE CERTAIN  
INVESTMENTS THAT WERE NOT MADE.

Product Type: Other: DIRECT INVESTMENTS

Alleged Damages: \$0.00

Alleged Damages Amount  
Explanation (if amount not  
exact): NO DAMAGE ALLEGED. ALLEGED DAMAGED ESTIMATED TO BE IN EXCESS  
OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 08/09/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution  
Amount:

### Disclosure 4 of 5

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: CIBC WORLD MARKETS CORP.

Allegations: CLIENT ALLEGES THAT HIS SHARES OF CORPORATE VISION WERE SOLD  
WITHOUT HIS AUTHORIZATION. THESE ALLEGATIONS WERE MADE ONLY  
AFTER CIBC WORLD MARKETS CORP. COMMENCED AN NASD



ARBITRATION AGAINST CUSTOMER. THIS ARBITRATION SEEKS TO RECOVER A DEBIT RESULTING FROM CUSTOMER'S DIRECTIONS TO SELL HIS CORPORATE VISION SHARES WITHOUT HIS INFORMING CIBC WORLD MARKETS OF A REVERSE STOCK SPLIT. BECAUSE OF THE REVERSE STOCK SPLIT, THE SALE LEFT CUSTOMER'S ACCOUNT SHORT SHARES WHICH ULTIMATELY RESULTED IN AN ACCOUNT DEBIT OF \$17,139.00

**Product Type:** Equity - OTC

**Alleged Damages:** \$17,139.00

### Customer Complaint Information

**Date Complaint Received:** 08/04/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 5 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BREACH OF FIDUCIARY DUTY  
ASK \$215,700 IN DAMAGES

**Product Type:**

**Alleged Damages:** \$215,700.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange; 1995-004625

**Date Notice/Process Served:** 02/15/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/01/1996

**Monetary Compensation Amount:** \$40,000.00



**Individual Contribution Amount:** \$0.00

**Firm Statement** Not Provided  
COPY OF STATEMENT OF CLAIM ATTACHED

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BREACH OF FUDICIARY DUTY ASK \$215,700.00 IN DAMAGE.

**Product Type:**

**Alleged Damages:** \$215,700.00

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange; 1995-004625

**Date Notice/Process Served:** 02/15/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/01/1996

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR \$40,000. BROKER DID NOT CONTRIBUTE TO THE SETTLEMENT.  
Not Provided



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** UBS Financial Services Inc.

**Termination Type:** Discharged

**Termination Date:** 08/18/2016

**Allegations:** Financial Advisor was discharged after a review found that contrary to management's instructions, he violated Firm policies by (i) creating and sending clients customized performance reports without specific approval; and (ii) responding to a complaint without management's knowledge or approval. Financial Advisor also violated Firm policy by sending prohibited emails."

**Product Type:** No Product

**Firm Statement** Date the internal review initiated - 05/01/16  
Dates of conduct in question - 06/30/15-08/18/16

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**Reporting Source:** Individual

**Firm Name:** UBS FINANCIAL SERVICES INC.

**Termination Type:** Discharged

**Termination Date:** 08/18/2016

**Allegations:** FIRM ALLEGES APPLICANT WAS DISCHARGED AFTER A REVIEW FOUND THAT HE VIOLATED FIRM POLICIES BY CREATING AND SENDING CLIENTS CUSTOMIZED PERFORMANCE REPORTS WITHOUT SPECIFIC APPROVAL, RESPONDING TO A COMPLAINT WITHOUT MANAGEMENT'S KNOWLEDGE OR APPROVAL, AND SENDING PROHIBITED EMAILS.

**Product Type:** No Product



## End of Report

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