



IAPD Report

THOMAS FRANCES ALESSI

CRD# 1423385

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS FRANCES ALESSI (CRD# 1423385)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	EMPIRICAL ASSET MANAGEMENT, LLC	CRD# 155436	06/28/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	PINNACLE PRIVATE WEALTH, LLC	170315	Needham, MA	01/24/2018 - 08/11/2022
	PLATINUM WEALTH PARTNERS	145507	TAMPA, FL	09/08/2011 - 12/31/2017
	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEWTON, MA	06/05/2009 - 12/15/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EMPIRICAL ASSET MANAGEMENT, LLC**
Main Address: 57 RIVER STREET
SUITE 301
WELLESLEY, MA 02481
Firm ID#: 155436

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	06/28/2022

Branch Office Locations

EMPIRICAL ASSET MANAGEMENT, LLC
NEEDHAM, MA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/22/2009
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/24/2018 - 08/11/2022	PINNACLE PRIVATE WEALTH, LLC	CRD# 170315	Needham, MA
IA	09/08/2011 - 12/31/2017	PLATINUM WEALTH PARTNERS	CRD# 145507	TAMPA, FL
IA	06/05/2009 - 12/15/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEWTON, MA
IA	10/20/2004 - 02/21/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NEWTON, MA
IA	09/06/2002 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEWTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	EMPIRICAL ASSET MANAGEMENT, LLC	SENIOR VICE PRESIDENT	Y	NEEDHAM, MA, United States
12/2017 - 08/2022	PINNACLE PRIVATE WEALTH, LLC	FINANCIAL ADVISOR	Y	WOBURN, MA, United States
01/2011 - 12/2017	PLATINUM WEALTH PARTNERS	INVESTMENT ADVISOR REPRESENTATIVE OF UNAFFILIATED RIA	Y	NEWTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNAUTHORIZED TRADING IN SEPTEMBER 2010. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/31/2011
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	04/19/2011
Settlement Amount:	
Individual Contribution Amount:	



Firm Statement AFTER THE CLIENT REVIEWED HER ACCOUNT WITH THE MANAGEMENT TEAM, CLIENT CHOSE NOT TO MAKE ANY CHANGES TO HER PORTFOLIO.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES UNAUTHORIZED TRADING IN SEPTEMBER 2010. COMPENSATION DAMAGES NOT SPECIFIED

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/31/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/19/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement AFTER THE CLIENT REVIEWED HER PORTFOLIO WITH THE MANAGEMENT TEAM, CLIENT CHOSE NOT TO MAKE ANY CHANGES TO HER PORTFOLIO.

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO STRUCTURED PRODUCT - 6/24/2008.

Product Type: Other: STRUCTURED PRODUCT

Alleged Damages: \$6,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/22/2010



Complaint Pending? No
Status: Settled
Status Date: 09/17/2010
Settlement Amount: \$3,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.
Allegations: CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO STRUCTURED PRODUCT - 6/24/2008.
Product Type: Other: STRUCTURED PRODUCT
Alleged Damages: \$6,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/22/2010
Complaint Pending? No
Status: Settled
Status Date: 09/17/2010
Settlement Amount: \$3,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: QUICK & REILLY, INC. AND BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations: POWER OF ATTORNEY FOR CUSTOMER CLAIMS FINANCIAL ADVISOR MISREPRESENTED THE FEATURES OF CORPORATE BONDS PURCHASED DURING THE TIME PERIOD OF JULY 2004 TO JULY 2006. COMPENSATORY DAMAGES UNSPECIFIED.
Product Type: Debt-Corporate
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): COMPENSATORY DAMAGES UNSPECIFIED HOWEVER ESTIMATED TO BE OVER \$5,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/22/2009

Complaint Pending? No

Status: Settled

Status Date: 10/09/2009

Settlement Amount: \$15,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QUICK & REILLY, INC. AND BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: POWER OF ATTORNEY FOR CUSTOMER CLAIMS FINANCIAL ADVISOR MISREPRESENTED THE FEATURES OF CORPORATE BONDS PURCHASED DURING THE TIME PERIOD OF JULY 2004 TO JULY 2006. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Debt-Corporate

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): COMPENSATORY DAMAGES UNSPECIFIED HOWEVER ESTIMATED TO BE OVER \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/22/2009

Complaint Pending? No

Status: Settled

Status Date: 10/09/2009

Settlement Amount: \$15,500.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: QUICK & REILLY, INC.

Allegations: COMPLAINT ALLEGES THAT RR THOMAS ALESSI MISREPRESENTED AN EXCHANGE TRADED CLOSED-END INVESTMENT TRUST IN APRIL 2004

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 06/30/2004

Complaint Pending? No

Status: Settled

Status Date: 08/23/2004

Settlement Amount: \$7,800.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QUICK & REILLY, INC.

Allegations: THE CUSTOMER ALLEGES THAT THOMAS ALESSI MISREPRESENTED A VARIABLE ANNUITY WITH NATIONAL LIFE INSURANCE AS AN INVESTMENT THAT COULD NEVER LOSE PRINCIPAL.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$14,400.00

Customer Complaint Information

Date Complaint Received: 07/11/2002

Complaint Pending? No

Status: Denied

Status Date: 07/16/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QUICK & REILLY, INC.

Allegations: CUSTOMER ALLEGES THAT BROKER THOMAS ALESSI FAILED TO FOLLOW HIS INSTRUCTIONS REGARDING HIS DESIRED PORTFOLIO ALLOCATION. THE CUSTOMER ALSO ALLEGED THAT MR. ALESSI TOLD THE CUSTOMER



HE WOULD PURCHASE "B" OR "C" MUTUAL FUNDS TO AVOID UP-FRONT SALES CHARGES, BUT MR. ALESSI PUT THE CLIENT IN "A" SHARES WITH A 1.5% SALES CHARGE.

Product Type: Mutual Fund(s)

Alleged Damages: \$24,680.00

Customer Complaint Information

Date Complaint Received: 08/05/2002

Complaint Pending? No

Status: Denied

Status Date: 08/09/2002

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: MERRILL LYNCH, PIERCE, FENNER AND SMITH, INC.

Termination Type: Voluntary Resignation

Termination Date: 12/03/2010

Allegations: CONDUCT RELATED TO TAKING DISCRETION IN CUSTOMER ACCOUNTS, ACCEPTING INSTRUCTIONS FROM AN UNAUTHORIZED INDIVIDUAL AND FAILING TO FREEZE A CUSTOMER ACCOUNT UPON NOTIFICATION OF THEIR DEATH.

Product Type: Debt-Corporate
Equity Listed (Common & Preferred Stock)
Mutual Fund

Reporting Source: Individual

Firm Name: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Termination Type: Voluntary Resignation

Termination Date: 12/03/2010

Allegations: CONDUCT RELATED TO TAKING DISCRETION IN CUSTOMER ACCOUNTS, ACCEPTING INSTRUCTIONS FROM AN UNAUTHORIZED INDIVIDUAL AND FAILING TO FREEREZE A CUSTOMER ACCOUNT UPON NOTIFICATION OF THEIR DEATH.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund



End of Report

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