



IAPD Report

FRANCIS CHERNIAWSKI

CRD# 1424910

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANCIS CHERNIAWSKI (CRD# 1424910)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/23/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|-----------------------------------|-------------|------------------|
| IA | WEALTH MANAGEMENT INSTITUTE, INC. | CRD# 122892 | 06/23/2004 |
| B | MADISON AVENUE SECURITIES, LLC | CRD# 23224 | 01/03/2012 |
| IA | MADISON AVENUE SECURITIES, LLC | CRD# 23224 | 12/23/2021 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|--------------------------------|--------|---------------|-------------------------|
| IA | MADISON AVENUE SECURITIES, LLC | 23224 | SAN DIEGO, CA | 01/10/2012 - 03/04/2021 |
| B | SIGMA FINANCIAL CORPORATION | 14303 | LANSING, MI | 07/01/2008 - 12/31/2011 |
| IA | SPC | 110692 | LANSING, MI | 01/29/2010 - 04/13/2011 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MADISON AVENUE SECURITIES, LLC**
Main Address: 13500 EVENING CREEK DR. N
#555
SAN DIEGO, CA 92128
Firm ID#: 23224

| Regulator | Registration | Status | Date |
|---------------|--|----------|------------|
| B FINRA | Invest. Co and Variable Contracts | Approved | 01/03/2012 |
| B FINRA | Investment Co./Variable Contracts Prin | Approved | 01/03/2012 |
| B Arizona | Agent | Approved | 01/03/2012 |
| B California | Agent | Approved | 01/03/2012 |
| B Colorado | Agent | Approved | 07/01/2015 |
| B Connecticut | Agent | Approved | 03/22/2012 |
| B Florida | Agent | Approved | 01/03/2012 |
| B Georgia | Agent | Approved | 05/07/2012 |
| B Illinois | Agent | Approved | 03/07/2023 |
| B Indiana | Agent | Approved | 01/03/2012 |
| B Kentucky | Agent | Approved | 04/04/2014 |
| B Michigan | Agent | Approved | 01/03/2012 |
| IA Michigan | Investment Adviser Representative | Approved | 12/23/2021 |



Qualifications

| | Regulator | Registration | Status | Date |
|----|----------------|-----------------------------------|----------|------------|
| B | Missouri | Agent | Approved | 01/03/2012 |
| B | Nebraska | Agent | Approved | 07/23/2024 |
| B | Nevada | Agent | Approved | 06/12/2014 |
| B | New Hampshire | Agent | Approved | 10/07/2021 |
| B | New Jersey | Agent | Approved | 04/17/2017 |
| B | New York | Agent | Approved | 06/14/2023 |
| IA | New York | Investment Adviser Representative | Approved | 06/14/2023 |
| B | North Carolina | Agent | Approved | 03/01/2012 |
| B | Ohio | Agent | Approved | 01/03/2012 |
| B | Oklahoma | Agent | Approved | 09/06/2018 |
| B | Oregon | Agent | Approved | 06/22/2022 |
| B | South Carolina | Agent | Approved | 12/03/2018 |
| B | Tennessee | Agent | Approved | 02/08/2024 |
| B | Texas | Agent | Approved | 09/19/2023 |
| IA | Texas | Investment Adviser Representative | Approved | 09/29/2025 |
| B | Virginia | Agent | Approved | 04/07/2021 |
| B | Washington | Agent | Approved | 01/03/2012 |

Branch Office Locations

MADISON AVENUE SECURITIES, LLC
4710 WEST SAGINAW HWY



Qualifications

SUITE A
LANSING, MI 48917

Employment 2 of 2

Firm Name: **WEALTH MANAGEMENT INSTITUTE, INC.**
Main Address: 4710 W. SAGINAW
SUITE A
LANSING, MI 48917
Firm ID#: 122892

| | Regulator | Registration | Status | Date |
|----|------------|-----------------------------------|---------------------|------------|
| IA | California | Investment Adviser Representative | Approved | 06/23/2004 |
| IA | Michigan | Investment Adviser Representative | Approved | 02/01/2010 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 02/19/2025 |

Branch Office Locations

WEALTH MANAGEMENT INSTITUTE, INC.
4710 W. SAGINAW, SUITE B
LANSING, MI 48917




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 01/29/2005 |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
|  Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 05/22/1986 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 12/02/1985 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|----------------|-----------------|
| IA | 01/10/2012 - 03/04/2021 | MADISON AVENUE SECURITIES, LLC | CRD# 23224 | SAN DIEGO, CA |
| B | 07/01/2008 - 12/31/2011 | SIGMA FINANCIAL CORPORATION | CRD# 14303 | LANSING, MI |
| IA | 01/29/2010 - 04/13/2011 | SPC | CRD# 110692 | LANSING, MI |
| B | 07/23/1990 - 07/01/2008 | MTL EQUITY PRODUCTS, INC. | CRD# 15764 | LANSING, MI |
| B | 11/03/1987 - 07/23/1990 | PRINCOR FINANCIAL SERVICES CORPORATION | CRD# 1137 | DES MOINES, IA |
| B | 05/23/1986 - 11/09/1987 | MUTUAL SERVICE CORPORATION | CRD# 4806 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------------|---|--------------------|----------------------------|
| 01/2012 - Present | MADISON AVENUE SECURITIES, INC. | REGISTERED REPRESENTATIVE / INVESTMENT ADVISOR REPRESENTATIVE | Y | LANSING, MI, United States |
| 01/2000 - Present | GLOBAL FINANCIAL OPPORTUNITIES CORP. | OWNER | Y | LANSING, MI, United States |
| 01/1990 - Present | WEALTH MANAGEMENT INSTITUTE, INC. | OWNER / PRESIDENT/ INVESTMENT ADVISOR REPRESENTATIVE | Y | LANSING, MI, United States |
| 12/1989 - Present | POHL AND ASSOCIATES, INC. | OWNER / VICE PRESIDENT / INSURANCE AGENT | Y | LANSING, MI, United States |



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

V. PRESIDENT OF POHL AND ASSOCIATES, INC; SELLS VARIOUS TYPES OF INSURANCE AND ANNUITIES THROUGH VARIOUS INSURANCE COMPANIES. Start date 12/1989.

WEALTH MANAGEMENT INSTITUTE -REGISTERED INVESTMENT ADVISORY CORP 100% OWNERSHIP. Start date 7/1995.

GLOBAL FINANCIAL OPPORTUNITIES CORP-INSURANCE AND FINANCIAL SERVICES AGENCY/ OWNER 7HRS/WK; SELLS VARIOUS TYPES OF INSURANCE AND ANNUITIES THROUGH VARIOUS INSURANCE COMPANIES. Start date 3/2000.

ADVISERS EXCEL (INVESTMENT RELATED) LIFE INSURANCE, DISABILITY, LONG TERM CARE INSURANCE, FIXED ANNUITIES; LICENSED INSURANCE AGENT;SALES ONLY; START DATE:09/2017;

NAME:FRANK CHERNIAWSKI INSURANCE SERVICES; INV RELATED:INSURANCE RELATED; ADDRESS:4710 WEST SAGINAW HWY, SUITE A, LANSING, MI 48917; NATURE:LIFE INSURANCE, DISABILITY INSURANCE, HEALTH AND INDEMNITY INSURANCE, FIXED AND FIXED INDEX ANNUITY PRODUCT SALES; POSITION:AGENT; START DATE:1/1/2017 HOURS/MONTH:3; TRADING HOURS/MONTH:9; DUTIES:INSURANCE PRODUCT SALES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: POHL & ASSOCIATES, INC.

Allegations: IN 1987 PLAINTIFFS FORMED A PARTNERSHIP FOR THE PURPOSE OF PURCHASING INVESTMENT PRODUCTS AND LIFE INSURANCE POLICIES. THE PARTNERSHIP APPOINTED AN INVESTMENT MANAGER, WHO WAS ALSO A FAMILY MEMBER, TO ACT ON BEHALF OF THE PARTNERSHIP IN FACILITATING ALL FINANCIAL TRANSACTIONS AND DECISIONS FOR THE PARTNERSHIP. DURING THE PERIOD 1998 THROUGH JULY 26, 2010, PLAINTIFFS ALLEGE FRAUD AND MISREPRESENTATION IN THAT THE REPRESENTATIVE WHILE ACTING ON THE INSTRUCTIONS OF THE PARTNERSHIPS INVESTMENT MANAGER, AN AUTHORIZED PERSON, TRANSMITTED DOCUMENTS TO INITIATE LOANS AND WITHDRAWALS FROM THE INSURANCE POLICIES WITHOUT THE CONSENT, AUTHORIZATION, AND/OR KNOWLEDGE OF THE PARTNERS.

Product Type: Insurance

Alleged Damages: \$1,000,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: STATE OF MICHIGAN 30TH CIRCUIT COURT

Location of Court: COUNTY OF INGHAM, MICHIGAN

Docket/Case #: 13-779-CB

Date Notice/Process Served: 07/02/2013



| | |
|--|------------|
| Litigation Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 01/04/2014 |
| Monetary Compensation Amount: | \$7,500.00 |
| Individual Contribution Amount: | \$7,500.00 |

Broker Statement

THE JUDGE DISMISSED ALL OF THE CLAIMS ON THE VERY FIRST COURT DATE AND ADVISED PLAINTIFFS' COUNSEL THAT THE CLAIMS WERE FRIVOLOUS INsofar AS THE PARTNERSHIP AGREEMENT PROVIDED THAT THE INVESTMENT MANAGER HAD 'SOLE AUTHORITY' TO WITHDRAW MONEY FROM THE POLICIES AT ISSUE. AFTER THE DISMISSAL OF ALL CLAIMS, THE PARTIES SETTLED FOR A NOMINAL AMOUNT IN ORDER TO PREVENT A COSTLY APPEAL BY PLAINTIFFS.



End of Report

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