IAPD Report

THOMAS JOSEPH POWERS

CRD# 1425367

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS JOSEPH POWERS (CRD# 1425367)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	12/01/2021
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	12/10/2021

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RBC CAPITAL MARKETS, LLC	31194	ST. PETERSBURG, FL	02/27/2004 - 12/20/2021
IA	RBC CAPITAL MARKETS, LLC	31194	ST. PETERSBURG, FL	02/27/2004 - 12/20/2021
IA	WILLIAM R. HOUGH & CO., INC	2235	ST. PETERSBURG, FL	08/21/1998 - 02/27/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **27** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 705

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/01/2021
B	Investors' Exchange LLC	General Securities Representative	Approved	10/07/2025
B	MEMX LLC	General Securities Representative	Approved	10/07/2025
B	NYSE American LLC	General Securities Representative	Approved	12/01/2021
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/07/2025
B	NYSE Texas, Inc.	General Securities Representative	Approved	10/07/2025
B	Nasdaq PHLX LLC	General Securities Representative	Approved	12/01/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	12/01/2021
B	New York Stock Exchange	General Securities Representative	Approved	12/01/2021
B	Arizona	Agent	Approved	05/11/2023
B	Arkansas	Agent	Approved	01/31/2022
B	California	Agent	Approved	12/01/2021
B	Colorado	Agent	Approved	12/13/2021

Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	12/01/2021
B	Delaware	Agent	Approved	12/14/2021
B	District of Columbia	Agent	Approved	01/27/2022
B	Florida	Agent	Approved	12/02/2021
IA	Florida	Investment Adviser Representative	Approved	12/10/2021
B	Georgia	Agent	Approved	12/15/2021
B	Illinois	Agent	Approved	12/14/2021
B	Indiana	Agent	Approved	03/06/2024
B	Kentucky	Agent	Approved	12/01/2021
B	Maryland	Agent	Approved	12/01/2021
B	Massachusetts	Agent	Approved	06/02/2025
B	Michigan	Agent	Approved	12/01/2021
B	Minnesota	Agent	Approved	12/22/2021
B	New Jersey	Agent	Approved	12/01/2021
B	New York	Agent	Approved	12/01/2021
B	North Carolina	Agent	Approved	12/21/2021
B	Ohio	Agent	Approved	12/01/2021
B	Pennsylvania	Agent	Approved	12/01/2021
B	South Carolina	Agent	Approved	12/06/2021

Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	12/06/2021
B	Texas	Agent	Approved	12/01/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	05/27/2022
B	Utah	Agent	Approved	05/08/2024
B	Virginia	Agent	Approved	12/13/2021
B	Wisconsin	Agent	Approved	12/01/2021

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
200 Central Avenue
24th Floor
ST. PETERSBURG, FL 33701

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	08/02/1990

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	01/23/2009
B	General Securities Representative Examination (S7)	Series 7	12/14/1985

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	05/27/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/30/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/27/2004 - 12/20/2021	RBC CAPITAL MARKETS, LLC	CRD# 31194	ST. PETERSBURG, FL
IA	02/27/2004 - 12/20/2021	RBC CAPITAL MARKETS, LLC	CRD# 31194	ST. PETERSBURG, FL
IA	08/21/1998 - 02/27/2004	WILLIAM R. HOUGH & CO., INC	CRD# 2235	ST. PETERSBURG, FL
B	08/20/1998 - 02/27/2004	WILLIAM R. HOUGH & CO.	CRD# 2235	ST. PETERSBURG, FL
B	06/23/1993 - 08/05/1998	FIRST LIBERTY INVESTMENT GROUP, INC.	CRD# 3536	PHILADELPHIA, PA
B	04/22/1992 - 11/04/1993	FIRST OF PHILADELPHIA INVESTMENT GROUP, INC.	CRD# 16201	
B	10/24/1989 - 12/31/1992	JASON MACKENZIE SECURITIES CORPORATION	CRD# 15287	
B	10/16/1987 - 07/24/1989	HUBERMAN SECURITIES CORP.	CRD# 10133	
B	12/17/1985 - 10/26/1987	PITTOCK FINANCIAL CORPORATION	CRD# 1398	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2021 - Present	Raymond James & Associates	Registered Representative	Y	Saint Petersburg, FL, United States
10/2016 - 12/2021	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	ST PETERSBURG, FL, United States
03/2008 - 12/2021	RBC CAPITAL MARKETS LLC	FINANCIAL ADVISOR	Y	ST PETERSBURG, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Ronald McDonald House Charities of Tampa Bay Investment Comm Address: 14521 Teal Ct, Cleawater, FL, 33762, United States Activity Type: Non profit Position/Title: Finance/Investment Committee Member Investment Related: Yes Start Date: 03/01/2006 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: attend quarterly meetings, help with management of investment portfolio

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	WISCONSIN
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/13/1988
Docket/Case Number:	X-87114(L)
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	UNSPECIFIED TYPE OF FINANCIAL PRODUCT.
Allegations:	OFFER AND SALE OF UNREGISTERED STOCK.
Current Status:	Final
Resolution:	Decision
Resolution Date:	04/13/1988
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	DOCKET/CASE NO: X-87114(L), DATED APRIL 13, 1988. THE CENSURE WAS ISSUED AGAINST THOMAS J. POWERS.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF WISCONSIN
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/01/1987
Docket/Case Number:	X-87114(L)
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	DURING APRIL, 1987 THE OFFERING AND SELLING OF AN ISSUE THAT WAS NOT REGISTRED NOR EXEMPT FROM REGISTRATION REQUIREMENTS UNDER CH. 551, WIS. STATES.
Current Status:	Final
Resolution:	Decision
Resolution Date:	04/13/1988
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	CENSURED AND WITHDREW LICENSE.
Broker Statement	CLIENT CONTACTED PITTOCK FINANCIAL AS A RESULT OF A FIRM ADVERTISEMENT IN SEPT. 1986. IN APRIL, 1987, I CALLED AND RECOMMENDED AN ISSUE WHICH SHE AGREED TO PURCHASE AND WHICH I WAS UNAWARE WAS NOT REGISTERED IN WISCONSIN.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	The client alleged the advisor did not fully disclose information related to two bonds he purchased in March 2021 and June 2021.
Product Type:	Debt-Corporate
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The client has transferred his assets from the firm and we cannot assess the exact damages amount; however based on context and asset data we have determined alleged damages would be over $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/04/2022
Complaint Pending?	No
Status:	Denied
Status Date:	09/30/2022
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	The client alleged the advisor did not fully disclose information related to two bonds he purchased in March 2021 and June 2021.
Product Type:	Debt-Corporate
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	Alleged damages estimated to be over $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/04/2022
Complaint Pending?	No
Status:	Denied
Status Date:	09/30/2022
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I'm very confident that I gave the client the worst case scenario of 0% coupon for a period of time if the Yield Curve is flat or inverted. I went over the math with him before and after the purchases to explain how the coupon is calculated. The client has a long history of buying High Yield Fixed Income (Puerto Rico, New Jersey, & Illinois). I also believe these bonds were new issues and RBC would have sent him the Offering Circulars.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WILLIAM R. HOUGH & CO.
Allegations:	CUSTOMER ALLEGES HIS PURCHASES OF NORTHWESTERN CORPORATION STOCK, BEGINNING IN 2002, WERE UNSUITABLE. CUSTOMER EXTENSIVELY RESEARCHED THE STOCK IN QUESTION, PURCHASED AN ADDITIONAL 2,400 SHARES, AND AFFIRMATIVELY ACKNOWLEDGED AND ACCEPTED THE RISK ASSOCIATED WITH THE INVESTMENT EVEN AFTER I HAD RECOMMENDED THAT HE SELL THE ORIGINAL 200 SHARES PURCHASED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$12,566.20

Customer Complaint Information

Date Complaint Received:	09/22/2003
Complaint Pending?	No
Status:	Denied
Status Date:	04/21/2005
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	WILLIAM R. HOUGH & CO. SENT THEIR RESPONSE TO THE SEC, WITH A COPY TO THE CUSTOMER, ON SEPTEMBER 29, 2003.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	FIRST OF PHILADELPHIA INVESTMENT GROUP, INC.
Termination Type:	Discharged
Termination Date:	10/29/1993
Allegations:	N/A UNDER INTERNAL REVIEW AT FIRST OF PHILADELPHIA INVESTMENT GROUP INC
Product Type:	
Other Product Types:	
Broker Statement	THE MATTER WAS INVESTIGATED BY THE NASD AND IT WAS DETERMINED THAT NO ACTION AGAINST ME WAS WARRANTED. THE MATTER WAS CLOSED BY THE NASD. SEE ATTACHED LETTER DATED MAY 12, 1994 FROM DAVID E PAULUKATIS OF THE NASD. Not Provided

End of Report

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