



IAPD Report

ROBERT FRANK HOPPER

CRD# 1426713

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT FRANK HOPPER (CRD# 1426713)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/12/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/30/2012
IA	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	07/06/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISOR RESOURCE COUNCIL	164109	CARROLTON, TX	02/10/2015 - 08/16/2021
IA	LPL FINANCIAL LLC	6413	CARROLLTON, TX	03/30/2012 - 10/28/2015
B	CFD INVESTMENTS, INC.	25427	CARROLLTON, TX	05/12/2010 - 03/30/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	Direct Participation Programs	Approved	03/30/2012
	FINRA	General Securities Principal	Approved	03/30/2012
	FINRA	General Securities Representative	Approved	03/30/2012
	FINRA	Invest. Co and Variable Contracts	Approved	03/30/2012
	California	Agent	Approved	08/13/2019
	Colorado	Agent	Approved	09/14/2020
	Florida	Agent	Approved	11/10/2014
	Georgia	Agent	Approved	03/15/2019
	Kansas	Agent	Approved	06/23/2022
	Louisiana	Agent	Approved	09/16/2020
	New Mexico	Agent	Approved	05/30/2013
	Oregon	Agent	Approved	03/16/2021
	South Carolina	Agent	Approved	01/22/2020



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	03/30/2012

Branch Office Locations

LPL FINANCIAL LLC
CARROLLTON, TX

Employment 2 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**
Main Address: 305 MADISON AVENUE
MORRISTOWN, NJ 07960
Firm ID#: 155216

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	07/06/2021

Branch Office Locations

PRIVATE ADVISOR GROUP, LLC
Carrollton, TX



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	03/01/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/21/1998
B Direct Participation Programs Representative Examination (S22)	Series 22	10/12/1987
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/20/1985

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/25/2005
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/02/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/10/2015 - 08/16/2021	ADVISOR RESOURCE COUNCIL	CRD# 164109	CARROLTON, TX
IA	03/30/2012 - 10/28/2015	LPL FINANCIAL LLC	CRD# 6413	CARROLLTON, TX
B	05/12/2010 - 03/30/2012	CFD INVESTMENTS, INC.	CRD# 25427	CARROLLTON, TX
IA	05/12/2010 - 03/30/2012	CREATIVE FINANCIAL DESIGNS, INC.	CRD# 109032	CARROLTON, TX
B	06/02/2006 - 05/17/2010	CULLUM & BURKS SECURITIES, INC.	CRD# 46600	CARROLLTON, TX
IA	06/02/2006 - 05/17/2010	CULLUM & BURKS SECURITIES, INC.	CRD# 46600	CARROLLTON, TX
IA	08/15/2005 - 06/09/2006	GUNNALLEN FINANCIAL, INC	CRD# 17609	ADDISON, TX
B	08/08/2005 - 06/09/2006	GUNNALLEN FINANCIAL, INC	CRD# 17609	ADDISON, TX
B	05/03/1999 - 08/04/2005	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
IA	05/03/1999 - 08/04/2005	INTERSECURITIES, INC.	CRD# 16164	CARROLLTON, TX
B	09/04/1997 - 04/29/1999	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	01/24/1996 - 09/09/1997	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	10/27/1995 - 01/25/1996	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN
B	12/23/1985 - 11/02/1995	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2021 - Present	Private Advisor Group, LLC	Investment Adviser Representative	Y	CARROLLTON, TX, United States
03/2012 - Present	LPL Financial, LLC	Registered Representative	Y	CARROLLTON, TX, United States
04/2014 - 06/2021	Advisor Resource Council (Formerly: 360 Wealth Management, LLC)	Investment Adviser Representative	Y	CARROLLTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 03/30/2012: DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - INVESTMENT RELATED - AT REPORTED BUSINESS LOCATION(S) - HOPPER FINANCIAL SERVICES, INC.
2. 6/2/2014: NO BUSINESS NAME - NOT INVESTMENT RELATED - AT REPORTED BUSINESS LOCATION(S) - OTHER-NOTARY PUBLIC - 1 HOUR PER MONTH - STARTED 06/01/2014.
3. 8/1/2017: Hopper Financial Services - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Independent Insurance Agent - Started 07/01/1986 - 10 Hours Per Month/5 Hours During Securities Trading.
4. 8/4/2021 - Private Advisor Group - DBA: (Hybrid) Hopper Financial Services - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 06/01/2014 - 10 Hours Per Month/5 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this business activity in 8/2021. I expect to spend approximately 10 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
5. 8/4/2021 - Private Advisor Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 07/09/2021 - 160 Hours Per Month During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this business activity in 8/2021. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
6. 8/9/2021 - Hopper Financial Services, Inc. - DBA: Hopper Financial Services - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 07/09/2021 - 160 Hours Per Month/130 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Customer, who is executor of his mother's estate, alleged that her investment of \$18,000 in the Northstar Healthcare REIT in July 2014 was unsuitable and requested immediate liquidation of the portion of this illiquid security that he had inherited.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified but reasonably believed to be over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/04/2021
Complaint Pending?	No
Status:	Denied
Status Date:	01/15/2021



Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

The complaint has been denied. The complaint concerns a single investment made in 2014, which represented a relatively small portion of the customer's mother's investments. Most of her investments were in mutual funds and exchange traded funds, which experienced substantial gains in value. She had been a customer since 2003, and, for diversification, had previously invested in other alternative investments that had been profitable, and was familiar with how REIT's operate. As a result of unfavorable market conditions in 2020, the REIT suspended its repurchase program, which led to the customer's complaint.



End of Report

This page is intentionally left blank.