IAPD Report

GERARD SIMONELLI

CRD# 1431397

Section Title | **Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

GERARD SIMONELLI (CRD# 1431397)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	08/28/2013
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	09/24/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN INVESTMENT PLANNERS LLC	155558	BOCA RATON, FL	02/11/2011 - 09/04/2013
IA	CADARET GRANT & CO INC	10641	JERICHO, NY	01/11/2011 - 08/06/2013
B	CADARET, GRANT & CO., INC.	10641	JERICHO, NY	07/13/1999 - 08/06/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/28/2013
B	Arkansas	Agent	Approved	06/23/2021
B	California	Agent	Approved	05/06/2015
B	Connecticut	Agent	Approved	08/28/2013
B	Florida	Agent	Approved	09/24/2013
IA	Florida	Investment Adviser Representative	Approved	09/24/2013
B	Georgia	Agent	Approved	04/27/2015
B	Maine	Agent	Approved	03/16/2023
B	New Hampshire	Agent	Approved	03/10/2020
B	New Jersey	Agent	Approved	11/12/2013
B	New York	Agent	Approved	08/28/2013
IA	New York	Investment Adviser Representative	Approved	04/16/2021
B	North Carolina	Agent	Approved	09/30/2013

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	03/15/2023
B	South Carolina	Agent	Approved	11/21/2013
B	Tennessee	Agent	Approved	06/22/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
390 N Broadway Ste 240
Jericho, NY 11753-2110

AMERIPRISE FINANCIAL SERVICES, LLC
Huntington, NY

AMERIPRISE FINANCIAL SERVICES, LLC
Delray, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/20/1998
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/19/1986

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/05/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/11/2011 - 09/04/2013	AMERICAN INVESTMENT PLANNERS LLC	CRD# 155558	BOCA RATON, FL
IA	01/11/2011 - 08/06/2013	CADARET GRANT & CO INC	CRD# 10641	JERICHO, NY
B	07/13/1999 - 08/06/2013	CADARET, GRANT & CO., INC.	CRD# 10641	JERICHO, NY
B	01/05/1999 - 07/02/1999	NORTH RIDGE SECURITIES CORP.	CRD# 27098	MELVILLE, NY
B	06/11/1998 - 11/20/1998	WESTCO INVESTMENT CORP.	CRD# 20744	LYNBROOK, NY
B	11/07/1994 - 06/08/1998	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	NEW YORK, NY
B	10/15/1993 - 05/22/1998	AETNA INVESTMENT SERVICES, INC.	CRD# 34815	WINDSOR, CT
B	07/13/1987 - 10/15/1993	AETNA LIFE INSURANCE AND ANNUITY COMPANY	CRD# 13256	HARTFORD, CT
B	09/23/1986 - 08/21/1987	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	
B	02/20/1986 - 09/10/1986	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Jericho, NY, United States
08/2013 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Jericho, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Single Family; 7290 KINGHURST DRIVE, #807, DELRAY, FL, 33446; Not Investment-Related; 12/01/2023. Independent Insurance Brokering; MET Life; 01/05/1986; Term Life. Business Ownership; Simon & Elli LLC; Running all aspects of the business.; Business management.; 390 N. Broadway Suite 240, , Jericho, NY, 11753; Investment-Related; 12/01/2022; 1 to 9 hours per month; 1 to 9 during trading hours. Outside Employment; Simon & Elli LLC; President - Manage the financial aspects of our Ameriprise team practice; ; 390 N. Broadway Suite 240, , Jerico, NY, 11753; Investment-Related; 12/01/2022; 1 to 9 hours per month; 1 to 9 during trading hours / Flagship Advisors/Mark Grossmann; Managing Partner - Branding of practiceLead and develop staffManage Social MediaPractice acquisition strategiesManage office/vendors/suppliesStay current with industry trendsDevelop and monitor business planAdoption of new Ameriprise initiatives; ; 390 N. Broadway Suite 140 Jericho, NY 11753, ,; Not Investment-Related; 05/01/2019; 40 to 59 hours per month; 40 to 59 during trading hours. Other Business Activities; Rent; Rental income; 33 crooked hill road, , huntington, NY, 11743; Not Investment-Related; 03/02/2015; 0 hours per month; 0 during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CADARET, GRANT & CO., INC.
Allegations:	CLIENTS NOT HAPPY WITH INVESTMENT PERFORMANCE.
Product Type:	No Product
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NONE STATED, BUT ESTIMATED TO BE MORE THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/18/2012
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	04/12/2013
Settlement Amount:	

Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CADARET, GRANT & CO., INC.
Allegations:	CUSTOMER ALLEGES THE RR FAILED TO FOLLOW INSTRUCTIONS.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED TO BE MORE THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/22/2010
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/24/2012
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 3

Reporting Source:	Firm
Firm Name:	AMERICAN INVESTMENT PLANNERS LLC
Termination Type:	Discharged
Termination Date:	08/06/2013
Allegations:	INVESTMENT ADVISORY REPRESENTATIVE ("IAR"), A THEN DUALLY REGISTERED REPRESENTATIVE OF AN INDEPENDENT BROKER-DEALER (THE "BD"), HAD OBTAINED A FINANCIAL STATEMENT CONCERNING HIS EX-WIFE GENERATED FROM A SYSTEM OF THE BD, THROUGH A REQUEST MADE TO ANOTHER ASSOCIATED PERSON OF THE BD WHO HAD ACCESS TO SUCH SYSTEM, WITHOUT THE PERMISSION OF HIS EX-WIFE, A CUSTOMER OF THE BD. ALTHOUGH THE EX-WIFE WAS AND IS NOT A CUSTOMER OF AIP, THE BUSINESS RELATIONSHIP BETWEEN BD AND AIP NECESSITATES THAT ALL REGISTERED PERSONNEL MUST BE DUALLY REGISTERED WITH THE BD AND AIP. ACCORDINGLY, AS A RESULT OF IAR'S TERMINATION WITH BD, HE WAS TERMINATED FROM AIP.
Product Type:	No Product
Firm Statement	WHILE IAR MAY HAVE HAD THE ULTIMATE RIGHT TO RECEIVE AND REVIEW THE FINANCIAL STATEMENT OF HIS EX-WIFE FROM THE BD AND THE UNDERLYING INFORMATION FROM EACH CUSTODIAN WHICH HELD HIS EX-WIFE'S INVESTMENTS, HE NEITHER ADVISED NOR SUBPOENAED AMERICAN INVESTMENT PLANNERS LLC ("AIP"), THE BD OR THE CUSTODIANS OF THE SAME AT THE TIME HE REQUESTED AND RECEIVED HIS EX-WIFE'S FINANCIAL STATEMENT FROM THE BD. IAR SUBSEQUENTLY ADVISED AIP THAT THIS MATTER AROSE OUT OF AN APPLICATION FOR COUNSEL FEES FILED BY IAR'S EX-WIFE WITH NYS SUPREME COURT - SUFFOLK COUNTY, APPROXIMATELY 18 MONTHS AFTER IAR WAS DIVORCED. IAR HAS SINCE ADVISED AIP THAT HIS EX-WIFE DID NOT INCLUDE WITH HER APPLICATION TO THE COURT, THE REQUIRED SWORN STATEMENT OF HER OWN NET WORTH. AS THE OPPOSING PARTY TO SUCH APPLICATION, IAR STATES THAT HE HAD THE RIGHT TO DEMONSTRATE TO THE COURT HIS WIFE'S FINANCIAL ABILITY TO COVER HER OWN LEGAL FEES. THIS, HE CLAIMS, WAS THE REASON HE SOUGHT THE FINANCIAL STATEMENT OF HIS EX-WIFE FROM THE BD. IN FURTHERANCE THEREOF, IAR ALSO SUBSEQUENTLY INFORMED AIP THAT HE INCLUDED HIS EX-WIFE'S FINANCIAL STATEMENT IN HIS PAPERS FILED WITH THE COURT, TOGETHER WITH HIS OWN STATEMENT OF NET WORTH.

Reporting Source:	Individual
Firm Name:	AMERICAN INVESTMENT PLANNERS LLC
Termination Type:	Discharged
Termination Date:	08/06/2013
Allegations:	INVESTMENT ADVISORY REPRESENTATIVE ("IAR"), A THEN DUALLY REGISTERED REPRESENTATIVE OF AN INDEPENDENT BROKER-DEALER

	(THE "BD"), HAD OBTAINED A FINANCIAL STATEMENT CONCERNING HIS EX-WIFE GENERATED FROM A SYSTEM OF THE BD, THROUGH A REQUEST MADE TO ANOTHER ASSOCIATED PERSON OF THE BD WHO HAD ACCESS TO SUCH SYSTEM, WITHOUT THE PERMISSION OF HIS EX-WIFE, A CUSTOMER OF THE BD. ALTHOUGH THE EX-WIFE WAS AND IS NOT A CUSTOMER OF AIP, THE BUSINESS RELATIONSHIP BETWEEN BD AND AIP NECESSITATES THAT ALL REGISTERED PERSONNEL MUST BE DUALLY REGISTERED WITH THE BD AND AIP. ACCORDINGLY, AS A RESULT OF IAR'S TERMINATION WITH BD, HE WAS TERMINATED FROM AIP.
Product Type:	No Product
Broker Statement	WHILE IAR MAY HAVE HAD THE ULTIMATE RIGHT TO RECEIVE AND REVIEW THE FINANCIAL STATEMENT OF HIS EX-WIFE FROM THE BD AND THE UNDERLYING INFORMATION FROM EACH CUSTODIAN WHICH HELD HIS EX-WIFE'S INVESTMENTS, HE NEITHER ADVISED NOR SUBPOENAED AMERICAN INVESTMENT PLANNERS LLC ("AIP"), THE BD OR THE CUSTODIANS OF THE SAME AT THE TIME HE REQUESTED AND RECEIVED HIS EX-WIFE'S FINANCIAL STATEMENT FROM THE BD. IAR SUBSEQUENTLY ADVISED AIP THAT THIS MATTER AROSE OUT OF AN APPLICATION FOR COUNSEL FEES FILED BY IAR'S EX-WIFE WITH NYS SUPREME COURT - SUFFOLK COUNTY, APPROXIMATELY 18 MONTHS AFTER IAR WAS DIVORCED. IAR HAS SINCE ADVISED AIP THAT HIS EX-WIFE DID NOT INCLUDE WITH HER APPLICATION TO THE COURT, THE REQUIRED SWORN STATEMENT OF HER OWN NET WORTH. AS THE OPPOSING PARTY TO SUCH APPLICATION, IAR STATES THAT HE HAD THE RIGHT TO DEMONSTRATE TO THE COURT HIS WIFE'S FINANCIAL ABILITY TO COVER HER OWN LEGAL FEES. THIS, HE CLAIMS, WAS THE REASON HE SOUGHT THE FINANCIAL STATEMENT OF HIS EX-WIFE FROM THE BD. IN FURTHERANCE THEREOF, IAR ALSO SUBSEQUENTLY INFORMED AIP THAT HE INCLUDED HIS EX-WIFE'S FINANCIAL STATEMENT IN HIS PAPERS FILED WITH THE COURT, TOGETHER WITH HIS OWN STATEMENT OF NET WORTH.

Disclosure 2 of 3

Reporting Source:	Firm
Firm Name:	CADARET, GRANT & CO., INC.
Termination Type:	Discharged
Termination Date:	08/06/2013
Allegations:	UNAUTHORIZED USE OF CUSTOMER ACCOUNT INFORMATION.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	CADARET, GRANT & CO.
Termination Type:	Discharged
Termination Date:	08/06/2013
Allegations:	UNAUTHORIZED USE OF CUSTOMER ACCOUNT INFORMATION.
Product Type:	No Product

Disclosure 3 of 3

Reporting Source:	Individual

Firm Name:	WESTCO INVESTMENT CORP
Termination Type:	Permitted to Resign
Termination Date:	11/09/1994
Allegations:	Not Provided REP. WAS NOT IN COMPLIANCE WITH FIRM POLICIES. CORRESPONDENCE SENT TO CLIENTS BY REP UNDER THE LETTERHEAD OF ANOTHER FIRM. BUSINESS CARD AD PLACED IN LOCAL ASSOC. NEWSLETTER SHOWING SECURITIES OFFERED THROUGH ANOTHER MEMBER FIRM. CORRESPONDENCE SENT OUT WITHOUT REQUIRED RENEW.
Product Type:	
Other Product Types:	
Broker Statement	A MARKED U-5 ALL STATEMENTS ARE FALSE. WESTCO IS A SMALL B/D AND HAS A PRACTICE OF MARKING U-5'S WHEN REPS LEAVE HIS EMPLOY. TO MY KNOWLEDGE THERE ARE 3 WHO LIKE MYSELF NEVER HAD A COMPLIENCE PROBLEM IN THE PAST UNTIL JOINING WESTCO. THE COMPLAINT ALLEGED I SENT OUT CORRESPONDENCE UNDER LETTER OF ANOTHER FIRM - I AM A INDEPENDENT CONTRACTOR AN HAVE MY OWN CORP. THE BUSINESS CARD AD WAS AN AD THAT WAS PLACED IN A CHURCH BULLETIN BEFORE EMPLOYMENT WITH WESTCO. THE AD WAS PLACED FOR 1 YEAR. JAMES WESTMACOTT IS A MEMBER OF THIS SAME CHURCH & HE KNEW OF THIS AD YEARS BEFORE JOINING HIS FIRM. HE PURPOSELY VIOLATED THE LAW WHEN HE KNOWING THE TRUE FACTS MARKED MY U-5.

End of Report

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