



## IAPD Report

# EDWARD GEORGE MURPHY

CRD# 1432979

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### EDWARD GEORGE MURPHY (CRD# 1432979)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/15/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	07/07/2023
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	07/07/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SANCTUARY ADVISORS, LLC	226606	CHICAGO, IL	08/11/2015 - 07/10/2023
<b>B</b>	SANCTUARY SECURITIES, INC.	205	CHICAGO, IL	09/06/1994 - 07/10/2023
<b>IA</b>	DAVID A. NOYES & COMPANY	205	CHICAGO, IL	07/12/2000 - 08/11/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	07/07/2023
<b>B</b>	Arizona	Agent	Approved	07/07/2023
<b>B</b>	California	Agent	Approved	07/07/2023
<b>B</b>	Colorado	Agent	Approved	07/18/2023
<b>B</b>	Florida	Agent	Approved	07/07/2023
<b>IA</b>	Illinois	Investment Adviser Representative	Approved	07/07/2023
<b>B</b>	Illinois	Agent	Approved	07/11/2023
<b>B</b>	Indiana	Agent	Approved	07/17/2023
<b>B</b>	Louisiana	Agent	Approved	07/07/2023
<b>B</b>	Michigan	Agent	Approved	07/07/2023
<b>B</b>	Missouri	Agent	Approved	07/07/2023
<b>B</b>	Nevada	Agent	Approved	07/07/2023
<b>B</b>	New York	Agent	Approved	07/15/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Carolina	Agent	Approved	07/07/2023
<b>B</b> Texas	Agent	Approved	07/27/2023
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	08/07/2023
<b>B</b> Utah	Agent	Approved	02/14/2024
<b>B</b> Virginia	Agent	Approved	07/16/2024
<b>B</b> West Virginia	Agent	Approved	07/07/2023
<b>B</b> Wisconsin	Agent	Approved	07/07/2023

### Branch Office Locations

**LPL FINANCIAL LLC**  
ORLAND PARK, IL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	11/16/1985
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/20/1999
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 Uniform Securities Agent State Law Examination (S63)	Series 63	12/10/1985
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/11/2015 - 07/10/2023	SANCTUARY ADVISORS, LLC	CRD# 226606	CHICAGO, IL
B	09/06/1994 - 07/10/2023	SANCTUARY SECURITIES, INC.	CRD# 205	CHICAGO, IL
IA	07/12/2000 - 08/11/2015	DAVID A. NOYES & COMPANY	CRD# 205	CHICAGO, IL
B	03/29/1990 - 09/20/1994	HAMILTON INVESTMENTS, INC.	CRD# 821	
B	10/17/1988 - 04/09/1990	DAIN BOSWORTH INCORPORATED	CRD# 7600	
B	11/20/1985 - 10/17/1988	THE MILWAUKEE COMPANY	CRD# 823	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	LPL Financial LLC	Registered Representative	Y	Orland Park, IL, United States
08/2015 - 07/2023	NOYES ADVISORS LLC	Mass Transfer	Y	CHICAGO, IL, United States
09/1994 - 07/2023	DAVID A. NOYES & COMPANY	NOT PROVIDED	Y	CHICAGO, IL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 7/6/2023- Upstream Investment Partners- DBA for LPL Business (entity for LPL business)- Inv. Related- At reported business location(s)



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	DAVID A. NOYES & COMPANY
<b>Allegations:</b>	TRUSTEE [Customer Name] ALLEGES UNSUITABILITY OF UIT TRADES
<b>Product Type:</b>	Unit Investment Trust
<b>Alleged Damages:</b>	\$200,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Based on different submissions by customer.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/11/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/04/2017
<b>Settlement Amount:</b>	\$1,079.68
<b>Individual Contribution</b>	\$0.00



Individual Contribution Amount: \$0.00

#### Disclosure 2 of 4

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** DAVID A. NOYES & COMPANY  
**Allegations:** LOSSES IN UIT INVESTMENTS  
**Product Type:** Unit Investment Trust  
**Alleged Damages:** \$99,999.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 11-04193  
**Filing date of arbitration/CFTC reparation or civil litigation:** 11/01/2011

#### Customer Complaint Information

**Date Complaint Received:** 11/09/2011  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 09/24/2012  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$0.00

#### Disclosure 3 of 4

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:**  
**Allegations:** SUITABILITY  
**Product Type:**  
**Alleged Damages:** \$45,226.00  
**Arbitration Information**  
**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #94-05209  
**Date Notice/Process Served:** 12/28/1994



**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 12/06/1995  
**Disposition Detail:** CASE CLOSED,SETTLED/OTHER  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** \$22,613.00 FROM SALE OF BONDS. SHE DID NOT  
SELL THE BONDS AT A PRICE WE COULD HAVE SOLD THEM FOR HER  
BECAUSE THEY WERE NOT IN OUR POSSESSION. THEY HAD BEEN  
TRANSFERRED TO DEAN WITTER AND SUBSEQUENTLY TO MESIROW.

**Product Type:**

**Alleged Damages:** \$45,226.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-05209

**Date Notice/Process Served:** 12/28/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/06/1995

**Broker Statement** TO AVOID COSTS AND TIME INVOLVED IN ARBITRATION,  
WE SETTLED WITH HER FOR \$15,000.00: HAMILTON INVESTMENTS,  
ANTHONY QUIRINI AND MYSELF PAYING \$5,000.00 EACH. MR. JAMES  
MORAN OF NASD DISTRICT 8 REVIEWED THE CASE AND ESTABLISHED  
THERE WAS NO VIOLATION OF SECURITIES REGULATIONS (SEE COPY OF  
LETTER ATTACHED DATED 3/6/96).  
CUSTOMER WANTED TO SELL THE BONDS AFTER SHE  
TRANSFERRED TO DEAN WITTER AND LATER TO MESIROW AND SOLD  
THEM,  
SHE TOOK A \$22,613.00 LOSS. WE COULD NOT SELL THEM FOR HER



BECAUSE THEY WERE NOT IN OUR POSSESSION. SHE HAD PREVIOUSLY DEALT WITH CMO BONDS. CUSTOMER'S INVESTMENT OBJECTIVE WAS CONSERVATIVE APPRECIATION. SHE DID NOT NEED INCOME. SHE HAD OWNED 11 CMO BONDS DURING THE 2 YEARS WE DEALT WITH HER AND SHE KNEW THE RISKS INVOLVED. SHE HAD A CMO BROCHURE AND NEVER REGISTERED CONCERN. SHE MADE MONEY ON THE PREVIOUS 6 CMO BONDS THAT HAD EITHER MATURED OR BEEN SOLD. HER PORTFOLIO WAS DIVERSIFIED AND HAD 29% IN CMO BONDS. HER OTHER INVESTMENTS INCLUDED UTILITIES, PFDS., BOND FUNDS AND COMMON STOCKS. I FEEL WE MET HER INVESTMENT OBJECTIVES AND THAT WE DID NO WRONG.

**Disclosure 4 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** HAMILTON INVESTMENTS

**Allegations:** Customer alleged misrepresentation

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 09/06/1994

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$17,549.68

**Individual Contribution Amount:** \$17,549.68

**Firm Statement** To avoid further litigation Hamilton settled for \$17,549.68. Hamilton requested Mr. Murphy remit payment for loss.  
Not Provided

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** HAMILTON INVESTMENTS

**Allegations:** ALLEGED MISREPRESENTATION CLIENT ALLEGED THAT HE DID NOT FULLY UNDERSTAND THAT HIS COLLATERALIZED MORTGAGE OBLIGATION BONDS COULD EXTEND OUT IN MATURITY AND THAT PRICES COULD DECLINE AS MUCH AS 20% - 30% A YEAR. CLIENT WANTED FULL REIMBURSEMENT OF HIS INVESTMENT.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**



**Date Complaint Received:** 09/06/1994

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$17,549.68

**Individual Contribution Amount:** \$17,549.68

**Broker Statement**

TO AVOID FURTHER LITIGATION HAMILTON SETTLED FOR \$17,549.68 I REIMBURSED HAMILTON INVESTMENTS FOR THE FULL PAYMENT OF \$17,549.68 HAMILTON INVESTMENTS WAS BEING SOLD TO PRINCIPAL FINANCIAL GROUP AND THE COMPL THE COMPLIANCE DEPARTMENT DID NOT WANT ANY PENDING LITIGATION. THEY URGED ME TO SETTLE WITH THE CLIENT. WE GAVE HIM HIS FULL INVESTMENT BACK TO AVOID LITIGATION. HOWEVER, WE FELT HE FULLY UNDERSTOOD THE RISKS INVOLVED IN HIS INVESTMENT WITH US. HE HAD BONDS FOR OVER TOW YEARS



## End of Report

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