



IAPD Report

PHILLIP GAYLE BRACEY

CRD# 1435778

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILLIP GAYLE BRACEY (CRD# 1435778)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	10/10/1986
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	LOS ANGELES, CA	07/08/1997 - 06/29/2023
B	COLUMBINE SECURITIES, INC.	6371	LOS ANGELES, CA	12/04/1985 - 10/22/1986

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	10/10/1986
B FINRA	Invest. Co and Variable Contracts	Approved	10/10/1986
B FINRA	General Securities Representative	Approved	11/23/1988
B Alaska	Agent	Approved	01/24/2014
B Arizona	Agent	Approved	06/04/2013
B Arkansas	Agent	Approved	09/30/2020
B California	Agent	Approved	10/15/1986
B Colorado	Agent	Approved	10/05/2007
B Florida	Agent	Approved	01/16/2020
B Idaho	Agent	Approved	02/10/2017
B Indiana	Agent	Approved	01/02/2015
B Massachusetts	Agent	Approved	09/23/2025
B Minnesota	Agent	Approved	08/06/2019



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	04/12/2005
B Nevada	Agent	Approved	02/21/2019
B New Jersey	Agent	Approved	05/17/2016
B New Mexico	Agent	Approved	01/02/2025
B New York	Agent	Approved	08/04/2015
B North Carolina	Agent	Approved	06/21/2004
B Ohio	Agent	Approved	04/26/2016
B Oregon	Agent	Approved	01/03/2015
B South Carolina	Agent	Approved	06/06/2024
B Tennessee	Agent	Approved	04/10/2018
B Texas	Agent	Approved	06/25/2014
B Virginia	Agent	Approved	01/02/2008
B Washington	Agent	Approved	10/27/2011

Branch Office Locations

CETERA ADVISOR NETWORKS LLC

3 Pointe Drive
Ste 201
Brea, CA 92821

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	06/29/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC

3 Pointe Drive
Ste 201
Brea, CA 92821



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.





Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.


General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/19/1988
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/31/1986
 Direct Participation Programs Representative Examination (S22)	Series 22	12/03/1985

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/2000
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	LOS ANGELES, CA
B	12/04/1985 - 10/22/1986	COLUMBINE SECURITIES, INC.	CRD# 6371	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2013 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NAME OF OTHER BUSINESS: INSURANCE,
 INVESTMENT RELATED: NO,
 NATURE OF BUSINESS: SALE OF FIXED INSURANCE (HEALTH, ANNUITIES, LONG-TERM CARE),
 POSITION/TITLE/RELATIONSHIP: AGENT,
 BRIEF DESCRIPTION OF DUTIES: SALE OF VARIOUS INSURANCE COMPANIES AS AN AGENT;

2) NAME OF OTHER BUSINESS: PHILLIP G. BRACEY, TAX SERVICE.,
 INVESTMENT RELATED: NO,
 ADDRESS: 11853 STAMY ROAD, LA MIRADA, CA. 90638,
 NATURE OF BUSINESS: TAX PREPARATION,
 POSITION/TITLE/RELATIONSHIP: OWNER/ TAX PREPARER,
 START DATE: JANUARY 1990
 BRIEF DESCRIPTION OF DUTIES: PERSONAL & BUSINESS TAX RETURN PREPARATION AND TAX PLANNING;

3) NAME OF OTHER BUSINESS: RENTAL PROPERTY;
 INVESTMENT RELATED: NO;
 ADDRESS: 16040 LEFFINGWELL RD. #110, WHITTIER, CA 90603;
 NATURE OF BUSINESS: RENTAL PROPERTY;
 START DATE: 01/2013;
 POSITION/TITLE/RELATIONSHIP: OWNER / LANDLORD;
 APX NUMBER OF HOURS PER WEEK: 1;
 APX NUMBER OF HOURS DURING TRADING HOURS: 1;
 BRIEF DESCRIPTION OF DUTIES: MANAGE AND RENT CONDO;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

4) NAME OF OTHER BUSINESS: BRACEY TAX & INVESTMENTS, INC.,
INVESTMENT RELATED: NO,
ADDRESS: 15707 IMPERIAL HIGHWAY # B,
NATURE OF BUSINESS: TAX PREPARATIONS,
POSITION/TITLE/RELATIONSHIP: OWNER,
START DATE: 05/31/2012,
APX NUMBER OF HOURS PER WEEK: N/A,
APX NUMBER OF HOURS DURING TRADING HOURS: N/A,
BRIEF DESCRIPTION OF DUTIES: ENROLLED AGENT, DEPARTMENT OF THE TREASURY, TAX PREPARATION;

5. NAME OF OTHER BUSINESS: KINDRED OUTREACH MINISTRIES INC
INVESTMENT RELATED: NO
ADDRESS: 8712 EAST SANTA ANA CANYON RD, ANAHEIM, CA 92808
NATURE OF BUSINESS: CHURCH
START DATE: 4/2014
POSITION/TITLE/RELATIONSHIP: CHURCH ELDER
APX NUMBER OF HOURS PER WEEK: 3,
NONE DURING TRADING HOURS,
BRIEF DESCRIPTION OF DUTIES: BOARD OVERSEES CHURCH ACTIVITIES, REVIEW FINCL REPORTS, OCCASIONALLY
TEACH AND OVERSIGHT OF BUILDING AND EXPANSION

6. NAME OF OTHER BUSINESS: MONTAGE WEALTH ADVISORS ;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FINANCIAL SERVICES;
START DATE: 5/2023;
POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL;
APX NUMBER OF HOURS PER WEEK: 40;
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;

7. NAME OF OTHER BUSINESS: MONTAGE WEALTH ADVISORS
INVESTMENT RELATED: YES;
ADDRESS: THREE POINT DR SUITE 201 BREA, CA 92821;
NATURE OF BUSINESS: TAX PREPARATION AND PLANNING;
START DATE: 06/2023;
POSITION/TITLE/RELATIONSHIP: TAX PREPARER/ENROLLED AGENT;
APX NUMBER OF HOURS PER WEEK: 8;
APX NUMBER OF HOURS DURING TRADING HOURS: 8;
BRIEF DESCRIPTION OF DUTIES: PROVIDE TAX PLANNING AND TAX PREPARATION SERVICES;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cetera Advisor Networks LLC
Allegations:	Client alleges tax liability after sale of assets
Product Type:	Mutual Fund
Alleged Damages:	\$7,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/20/2019
Complaint Pending?	No
Status:	Denied
Status Date:	06/11/2019

Settlement Amount:

Individual Contribution Amount:

Broker Statement The objective was to convert the clients account and minimize capital gain tax. This was accomplished as planned. The client then liquidated most of her account



so she could purchase a new home. The client had purchased low income health insurance through the healthcare exchange to get a full subsidy for insurance. The account conversion and new home purchase triggered a repayment in the healthcare subsidy.



End of Report

This page is intentionally left blank.