IAPD Report

JOHN KELLAR

CRD# 1436046

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN KELLAR (CRD# 1436046)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	11/05/2020
IA	WELLS FARGO ADVISORS	CRD# 11025	12/22/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	FORT LAUDERDALE, FL	07/01/2003 - 11/05/2020
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	FORT LAUDERDALE, FL	07/01/2003 - 11/05/2020
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	FT LAUDERDALE, FL	02/09/1999 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/05/2020
B	Alabama	Agent	Approved	12/22/2020
B	California	Agent	Approved	01/10/2024
B	Colorado	Agent	Approved	03/16/2026
B	Florida	Agent	Approved	12/22/2020
IA	Florida	Investment Adviser Representative	Approved	12/22/2020
B	Georgia	Agent	Approved	11/06/2020
B	Illinois	Agent	Approved	04/16/2021
B	Indiana	Agent	Approved	04/13/2021
B	Kansas	Agent	Approved	11/05/2020
B	Louisiana	Agent	Approved	01/07/2021
B	Maryland	Agent	Approved	11/05/2020
B	Massachusetts	Agent	Approved	11/06/2020

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	12/23/2020
B	Missouri	Agent	Approved	09/12/2022
B	New Jersey	Agent	Approved	11/05/2020
B	New York	Agent	Approved	01/09/2021
B	North Carolina	Agent	Approved	11/05/2020
B	Ohio	Agent	Approved	11/05/2020
B	Rhode Island	Agent	Approved	09/19/2023
B	Tennessee	Agent	Approved	05/07/2024
B	Texas	Agent	Approved	11/05/2020
B	Utah	Agent	Approved	11/05/2020
B	Virginia	Agent	Approved	12/23/2020
B	Washington	Agent	Approved	11/05/2020
B	West Virginia	Agent	Approved	11/05/2020

Branch Office Locations

WELLS FARGO ADVISORS
5811 PELICAN BAY BLVD
STE 600
NAPLES, FL 34108

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	05/21/2003
B	General Securities Representative Examination (S7)	Series 7	12/14/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/18/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/09/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 11/05/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	FORT LAUDERDALE, FL
IA	07/01/2003 - 11/05/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	FORT LAUDERDALE, FL
IA	02/09/1999 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	FT LAUDERDALE, FL
B	02/04/1999 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/21/1992 - 01/07/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	11/05/1990 - 01/01/1993	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MEMPHIS, TN
B	12/09/1987 - 11/13/1990	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	12/17/1985 - 12/14/1987	PAINEWEBBER INCORPORATED	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	NAPLES, FL, United States
11/2016 - 11/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

ADAPTIVE INVESTORS, LLC, INVT RELATED, FORT LAUDERDALE, FL, 100% OWNERSHIP, START DATE 11/3/2020, 0 HRS PER MONTH, 0 HRS DURING TRADING, TRANSITIONING AND WILL BE USED FOR FINET PRACTICE.;
TRUSTEE FOR FATHER'S TRUST, INV RELATED, FORT LAUDERDALE, FL, START: 9/11/2020, 0 HRS/MONTH, 0 HRS DURING TRADING.;
TRUSTEE FOR ADAPTIVE INVESTORS, LLC 401K, INV RELATED, FORT LAUDERDALE, FL, START: 12/01/2021, 1

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HR/MONTH, 0 HRS DURING TRADING, FINET PRACTICE 401K.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Clients complained that the financial advisor placed them in unsuitable investments and that he did not place sell orders which resulted in losses. (1/1/2019-4/6/2020)
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm cannot make a good faith determination that the damages from the alleged conduct would be less than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/06/2020
Complaint Pending?	No
Status:	Denied
Status Date:	06/18/2020

Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The financial advisor denies the allegation that recommendations were unsuitable and that he failed to follow instructions made by the complainants.

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client alleged the investment in CDs was not in his best interest as the FA did not take into account RMD's and rising inflation. (1/29/2018-4/13/2018)
Product Type:	CD
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/23/2018
Complaint Pending?	No
Status:	Denied
Status Date:	05/10/2018
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS LLC F/K/A WACHOVIA SECURITES LLC
Allegations:	CLAIMANT ALLEGES THAT BETWEEN 1989 AND 2011 FA STOLE AND DIVERTED FUNDS FROM ACCOUNTS. CLAIMANT FURTHER ALLEGES UNSUITABLE INVESTMENTS, UNAUTHORIZED AND EXCESSIVE TRADING.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT SEEKS DAMAGES IN AN AMOUNT ACCORDING TO PROOF, BUT LOSSES ARE ALLEGED TO BE APPROXIMATELY $727,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-00362
Filing date of arbitration/CFTC reparation or civil litigation:	02/14/2014

Customer Complaint Information

Date Complaint Received:	02/14/2014
Complaint Pending?	No
Status:	Withdrawn
Status Date:	07/28/2014
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	WELLS FARGO VIGOROUSLY DENIED ALL CLAIMS ASSERTED AND CLEARLY EXPLAINED WHY ALL WERE WITHOUT MERIT IN ITS ANSWER. AFTER WELLS FARGO FILED ITS ANSWER, CLAIMANTS DISMISSED THEIR CLAIMS WITHOUT PREJUDICE.

Disclosure 4 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	FLORIDA CLIENT CLAIMED THAT SHE AND HER HUSBAND RETIRED IN 2006 AND THAT SHE HAD MONIES FROM AN EMPLOYER SPONSORED RETIREMENT PLAN THAT SHE WANTED TO PLACE IN AN INVESTMENT SUITABLE FOR STEADY INCOME. THE CLIENT CLAIMED THAT THE FA RECOMMENDED THAT SHE PUT HER MONEY IN AN IRA. THE CLIENT CLAIMED THAT SHE SIGNED THE DOCUMENTATION AND THOUGHT HER MONEY WAS SAFE. THE CLIENT CLAIMED THAT SHE SUBSEQUENTLY LEARNED THAT HER MONIES HAD BEEN INVESTED IN A VARIABLE DEFERRED ANNUITY AND THAT THE PERFORMANCE OF HER INVESTMENT WAS BASED UPON THE UNDERLYING INVESTMENTS WITHIN THE ANNUITY. THE CLIENT CLAIMED THAT THE FA NEVER EXPLAINED THIS TO HER. THE CLIENT PURCHASED AN AXA ACCUMULATOR ELITE VARIABLE ANNUITY IN AUGUST 2006 AND MADE A PREMIUM PAYMENT OF $80,000. THE CLIENT CLAIMED THAT NOW HER MONEY IS IN AN ACCOUNT/PRODUCT THAT SHE CANNOT CANCEL WITHOUT INCURRING SURRENDER CHARGES. THE CLIENT HAS TAKEN DISBURSEMENTS FROM THE ANNUITY OF $8,000. THE

	ESTIMATED CONTRACT VALUE FOR THE ANNUITY IS $71,723.31. THE ESTIMATED SURRENDER VALUE FOR THE ANNUITY IS $65,173.73. DAMAGES ARE THEREFORE ESTIMATED TO BE $6,826.27.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$6,826.27

Customer Complaint Information

Date Complaint Received:	04/17/2008
Complaint Pending?	No
Status:	Denied
Status Date:	05/07/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM DENIED THE COMPLAINT VIA A LETTER TO THE CLIENT DATED MAY 7, 2008. BASED UPON A REVIEW, IT DID NOT APPEAR THAT THE CLIENTS INVESTMENT IN THE AXA ANNUITY WAS AN UNSUITABLE INVESTMENT. FURTHER, PER FA, HE EXPLAINED TO THE CLIENT THE NATURE AND RISKS ASSOCIATED WITH THE VARIABLE INVESTMENT OPTIONS THAT SHE HAD SELECTED WHEN SHE PURCHASED THE AXA ANNUITY. A REVIEW OF THOSE VARIABLE INVESTMENT OPTIONS APPEARED TO INDICATE THAT THE VARIABLE INVESTMENT OPTIONS WERE CONSISTENT WITH THE CLIENTS MODERATE GROWTH AND INCOME INVESTMENT OBJECTIVES AND RISK TOLERANCE. THE CLIENT SIGNED A VARIABLE ANNUITY DISCLOSURE STATEMENT WHEN SHE PURCHASED THE ANNUITY; THE CLIENT WAS PROVIDED WITH AN AXA HYPOTHETICAL FOR THE ANNUITY, AN AXA PROSPECTUS, AN AXA SALES BROCHURE; THE CLIENT RECEIVED AN ANNUITY CONTRACT AND QUARTERLY ACCOUNT REVIEWS FOR HER ANNUITY. IT WAS DETERMINED THAT THE CLIENTS NET UNREALIZED LOSS IN THE AXA ANNUITY THROUGH APRIL 28, 2008 WAS APPROXIMATELY $766.34 (INCLUSIVE OF DISBURSEMENTS TAKEN TO DATE).

Disclosure 5 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL EQUITY GROUP, LLC F/K/A PRUDENTIAL SECURITIES, INC.
Allegations:	UNSUITABILITY, BREACH OF FIDUCIARY DUTY
Product Type:	Mutual Fund(s)
Alleged Damages:	$114,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #04-00683
Date Notice/Process Served:	02/03/2004
Arbitration Pending?	No

Disposition:	Award
Disposition Date:	03/31/2005
Disposition Detail:	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF $38,162.51 PLUS INTEREST. THE PANEL FOUND THAT THREE INVESTMENTS WERE SUITABLE. HOWEVER, THE PANEL DETERMINED THAT RESPONDENTS ARE LIABLE FOR THE FOURTH INVESTMENT OF $100,000, WHICH WAS UNSUITABLE AND A BREACH OF FIDUCIARY DUTY.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMENDATIONS AND OVERALL UNSUITABLE INVESTMENT ADVICE
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$114,000.00

Customer Complaint Information

Date Complaint Received:	02/13/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/13/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE# 04-00683
Date Notice/Process Served:	02/13/2004
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/31/2005
Monetary Compensation Amount:	$90,600.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PSI

Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND OVERALL UNSUITABLE INVESTMENT ADVICE
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$114,000.00

Customer Complaint Information

Date Complaint Received:	02/13/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/13/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 04-00683
Date Notice/Process Served:	02/13/2004
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/31/2005
Monetary Compensation Amount:	$90,600.00
Individual Contribution Amount:	$0.00

Disclosure 6 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS
Allegations:	CLIENTS ALLEGES THAT THEIR CAPSTEAD MORTGAGES INVESTMENTS WERE MISREPRESENTED. THEY ALLEGE DAMAGES IN EXCESS OF $5000
Product Type:	Equity Listed (Common & Preferred Stock) Other: STOCK
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT IN EXCESS OF $5000
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	11/06/1998
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/05/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	98-04342
Date Notice/Process Served:	01/05/1999
Arbitration Pending?	No
Disposition:	Dismissed
Disposition Date:	09/27/1999

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS
Allegations:	CLIENTS ALLEGED THAT THEIR CAPSTEAD MORTGAGES INVESTMENTS WERE MISREPRESENTED. THEY ALLEGED DAMAGES IN EXCESS OF $5,000.
Product Type:	Equity Listed (Common & Preferred Stock) Other: STOCK
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT IN EXCESS OF $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/06/1998
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date:	01/05/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	98-04342
Date Notice/Process Served:	01/05/1999
Arbitration Pending?	No
Disposition:	Dismissed
Disposition Date:	09/27/1999

End of Report

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