



IAPD Report

DENNIS GENE MCMILLIN

CRD# 1439386

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DENNIS GENE MCMILLIN (CRD# 1439386)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC ADVISORY SERVICES, LLC	CRD# 171070	10/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OSAIC WEALTH, INC.	23131	SCOTTSDALE, AZ	10/11/2024 - 10/11/2024
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	06/26/2007 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	ROCHESTER, MN	06/22/2007 - 10/11/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC ADVISORY SERVICES, LLC**
Main Address: 2300 WINDY RIDGE PARKWAY
SUITE 750
ATLANTA, GA 30339
Firm ID#: 171070

	Regulator	Registration	Status	Date
	Iowa	Investment Adviser Representative	Approved	08/12/2025
	Michigan	Investment Adviser Representative	Approved	10/16/2024
	Minnesota	Investment Adviser Representative	Approved	10/14/2024

Branch Office Locations

OSAIC ADVISORY SERVICES, LLC
3159 Superior Dr NW
Suite 200
Rochester, MN 55901

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	10/11/2024
	FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
	Arizona	Agent	Approved	10/11/2024



Qualifications

	Regulator	Registration	Status	Date
B	California	Agent	Approved	10/11/2024
B	Colorado	Agent	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
B	Indiana	Agent	Approved	10/11/2024
B	Iowa	Agent	Approved	10/11/2024
B	Kansas	Agent	Approved	10/11/2024
B	Michigan	Agent	Approved	10/11/2024
B	Minnesota	Agent	Approved	10/11/2024
B	New Jersey	Agent	Approved	10/11/2024
B	South Dakota	Agent	Approved	10/11/2024
B	Tennessee	Agent	Approved	10/11/2024
B	Wisconsin	Agent	Approved	10/11/2024
B	Wyoming	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
104 EAST RAMSEY
BANCROFT, IA 50517

OSAIC WEALTH, INC.
3159 Superior Dr NW
Suite 200
ROCHESTER, MN 55901



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/21/1985

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	07/05/2001
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/17/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/11/2024 - 10/11/2024	OSAIC WEALTH, INC.	CRD# 23131	SCOTTSDALE, AZ
IA	06/26/2007 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	06/22/2007 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	ROCHESTER, MN
B	03/01/2007 - 06/22/2007	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ROCHESTER, MN
IA	03/01/2007 - 06/22/2007	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ROCHESTER, MN
B	10/20/2003 - 03/01/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	ROCHESTER, MN
IA	10/20/2003 - 03/01/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	ROCHESTER, MN
B	01/04/2002 - 11/14/2003	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	FAIRFIELD, IA
IA	01/17/2002 - 12/31/2002	CAMBRIDGE INVESTMENT RESERARCH, INC.	CRD# 39543	ROCHESTER, MN
B	12/07/1994 - 01/14/2002	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE
B	12/08/1992 - 11/15/1994	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	07/18/1991 - 11/11/1992	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO
B	02/27/1990 - 07/16/1991	OFFERMAN & CO., INC.	CRD# 345	MINNEAPOLIS, MN
B	02/23/1990 - 03/09/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	12/23/1985 - 12/22/1989	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC ADVISORY SERVICES, LLC	ADVISOR	Y	ATLANTA, GA, United States
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
04/2006 - Present	MCM INVESTOR SERVICES	OWNER	Y	ROCHESTER, MN, United States
01/1990 - Present	ROCHESTER CIVIC MUSIC	TROMBONIST	N	ROCHESTER, MN, United States
06/2007 - 10/2024	AMERICAN PORTFOLIOS	REGISTERED REPRESENTATIVE	Y	ROCHESTER, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES

POSITION: OWNER NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 04/17/2006

ADDRESS: 3159 Superior Dr NW STE# 2, STE # 2, ROCHESTER MN 55901, United States

DESCRIPTION: MCM Investor Services LLC is set up to accommodate direct insurance business such as life, fixed annuities, Long term care. I have been inactive in this for several years, but maintain the company name for local marketing purposes.

2. MCM INVESTOR SERVICES DBA - 3273 19TH ST NW, STE #2, ROCHESTER, MN 55901 - SECURITIES SALES AND INVESTMENT ADVISORY SVCS - OWNER - INVESTMENT-RELATED - 04/17/06 TO PRESENT 3) ROCHESTER CIVIC MUSIC - ROCHESTER, MN - OCCASIONAL JAZZ BAND PERFORMANCE - TROMBONIST - NOT INVESTMENT-RELATED - 01/1990 TO PRESENT - HRS PER MTH: 12 TRADING HRS: 0

3. MCMILLIN PROPERTIES LLP

POSITION: Managing Partner NATURE: Business structure is Limited Liability Partnership INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/2013

ADDRESS: 104 EAST RAMSEY, BANCROFT IA 50517, United States

DESCRIPTION: General farm management that includes lease negotiation, receiving rent, paying expenses, monitoring operation of farm. Farm investment account is maintained at Schwab under Osaic Advisory Services I am the Advisory Associate on the account.

4. DENNIS G MCMILLIN

POSITION: Trustee NATURE: I am the Trustee for a Trust that maintains brokerage account at another Broker Dealer; Geneos Wealth Management. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 07/11/2019

ADDRESS: 3159 Superior Dr NW STE# 2, Ste 200, Rochester MN 55901, United States

DESCRIPTION: Manage income distribution to beneficiary of trust. Monitoring investment account performance. Most of account is managed by 3rd party money manager.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.
Allegations:	ALLEGED FAILURE TO TREAT THE CLAIMANTS IN A JUST AND EQUITABLE MANNER, BREACH OF CONTRACT, AND BREACH OF FIDUCIARY DUTY, NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS AND OMISSIONS AND VIOLATION OF IOWA UNIFORM SECURITIES ACT.
Product Type:	Other: LIMITED PARTNESHIP - PPM
Alleged Damages:	\$183,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02570
Filing date of arbitration/CFTC reparation or civil litigation:	05/27/2010

Customer Complaint Information

Date Complaint Received: 07/02/2010



Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2011
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	ALTHOUGH ALL INVESTMENTS WERE SUITABLE AND PROPERLY SOLD TO THESE ACCREDITED INVESTORS, MY FIRM CHOSE TO SETTLE THIS MATTER FOR A FRACTION OF THE CLAIMED AMOUNT TO AVOID THE COSTS OF LITIGATION.



End of Report

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