IAPD Report

KYLE WILLIAM JENNER

CRD# 1441817

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KYLE WILLIAM JENNER (CRD# 1441817)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/24/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STEPHENS	CRD# 3496	01/24/2002
IA	STEPHENS	CRD# 3496	03/20/2002

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY	04/20/1995 - 02/13/2002
B	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO	01/22/1986 - 04/17/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **37** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STEPHENS**

Main Address: 111 CENTER ST
LITTLE ROCK, AR 72201

Firm ID#: 3496

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/24/2002
B	FINRA	General Securities Sales Supervisor	Approved	01/24/2002
B	NYSE American LLC	General Securities Representative	Approved	02/25/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	01/25/2002
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Alabama	Agent	Approved	01/25/2002
B	Alaska	Agent	Approved	06/18/2013
B	Arizona	Agent	Approved	01/24/2002
B	Arkansas	Agent	Approved	01/24/2002
IA	Arkansas	Investment Adviser Representative	Approved	03/20/2002

Qualifications

	Regulator	Registration	Status	Date
B	California	Agent	Approved	01/24/2002
B	Colorado	Agent	Approved	01/24/2002
B	Connecticut	Agent	Approved	01/24/2002
B	District of Columbia	Agent	Approved	10/30/2024
B	Florida	Agent	Approved	01/24/2002
B	Georgia	Agent	Approved	01/24/2002
B	Illinois	Agent	Approved	01/31/2002
B	Indiana	Agent	Approved	02/14/2002
B	Kansas	Agent	Approved	01/24/2002
B	Kentucky	Agent	Approved	01/24/2002
B	Louisiana	Agent	Approved	04/23/2019
B	Maine	Agent	Approved	01/29/2002
B	Maryland	Agent	Approved	01/24/2002
B	Michigan	Agent	Approved	02/19/2004
B	Minnesota	Agent	Approved	01/24/2002
B	Mississippi	Agent	Approved	01/24/2002
B	Missouri	Agent	Approved	02/15/2002
B	Nebraska	Agent	Approved	01/24/2002
B	Nevada	Agent	Approved	01/09/2017

Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	01/10/2017
B	New Mexico	Agent	Approved	08/10/2006
B	New York	Agent	Approved	01/24/2002
B	North Carolina	Agent	Approved	01/24/2002
B	Ohio	Agent	Approved	01/24/2002
B	Oklahoma	Agent	Approved	01/24/2002
B	Oregon	Agent	Approved	01/24/2002
B	South Carolina	Agent	Approved	01/18/2012
B	Tennessee	Agent	Approved	01/25/2002
B	Texas	Agent	Approved	01/24/2002
IA	Texas	Investment Adviser Representative	Restricted Approval	04/04/2014
B	Virginia	Agent	Approved	03/30/2005
B	Washington	Agent	Approved	06/03/2004
B	Wisconsin	Agent	Approved	11/04/2022
B	Wyoming	Agent	Approved	08/19/2022

Branch Office Locations

STEPHENS
3425 FUTRALL DRIVE
SUITE # 201
FAYETTEVILLE, AR 72703

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/10/1997

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	04/03/2015
B	General Securities Representative Examination (S7)	Series 7	01/18/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/24/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/20/1995 - 02/13/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	01/22/1986 - 04/17/1995	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2002 - Present	STEPHENS INC	SVP/SALES MANAGER	Y	FAYETTEVILLE, AR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LINCOLN LAND LIVESTOCK CO - 436 S. RAILWAY, MASCOUTAH, IL - NOT INVESTMENT RELATED - LIVESTOCK FEED - SECRETARY -0 HOURS DEVOTED TO THE BUSINESS - 11/2010; ARKANSAS COMMUNITY FOUNDATION -1400 W MARKHAM, SUITE 206, LITTLE ROCK, AR - NOT INVESTMENT RELATED - CHARITY - LOCAL CHAPTER BOARD MEMBER - 9/2012 - 2 HOURS DEVOTED TO THE BUSINESS - QUARTERLY MEETINGS; Self/Kyle Jenner/Kert Marrs - Goshen, AR - investment related - Jenner is the land owner and owns 5 cows which is blended into Marrs herd, Marrs pays pasture rent and runs his 100+ cows on for growth and eventual sale at local sale barn and hay bale sales - Land owner - Oct 2013 - 0 hours devoted during securities trading hours except for floods, storms, etc.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Stephens Inc.
Allegations:	Customer alleges unauthorized trading.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unable to determine.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/21/2015
Complaint Pending?	No
Status:	Denied
Status Date:	09/28/2015
Settlement Amount:	

Individual Contribution Amount:

Broker Statement Representative had liquidated stock to accommodate stated goal of client by exercising power over the managed account as per signed Investment Management Agreement from the customer. Account had been operated as a discretionary account several years prior. After reviewing customer complaint letter, Firm cancelled the trades per the customer's request but felt the complaint itself had no merit.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE PURCHASES OF B SHARES AND FAILED TO DISCLOSE FEES ASSOCIATED WITH PURCHASE.

Product Type: Mutual Fund(s)

Alleged Damages: $276,699.00

Customer Complaint Information

Date Complaint Received: 03/25/2005

Complaint Pending? No

Status: Litigation

Status Date: 03/25/2005

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: WASHINGTON COUNTY CIRCUIT COURT OF ARKANSAS
CASE NO. 20056251

Date Notice/Process Served: 04/05/2005

Litigation Pending? No

Disposition: Settled

Disposition Date: 08/10/2005

Monetary Compensation Amount: $255,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE

	PURCHASES OF B SHARES AND FAILED TO DISCLOSE FEES ASSOCIATED WITH PURCHASE.
Product Type:	Mutual Fund(s)
Alleged Damages:	$276,699.00

Customer Complaint Information

Date Complaint Received:	03/25/2005
Complaint Pending?	No
Status:	Litigation
Status Date:	03/25/2005
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	WASHINGTON COUNTY CIRCUIT COURT OF ARKANSAS CASE NO 20056251
Date Notice/Process Served:	04/05/2005
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	08/10/2005
Monetary Compensation Amount:	$255,000.00
Individual Contribution Amount:	$10.00
Broker Statement	ON AUGUST 10TH 2005 A SETTLEMENT WAS REACHED BETWEEN [CUSTOMER], MERRILL LYNCH AND ME. MY CONTRIBUTION TOWARDS THE SETTLEMENT WAS TEN DOLLARS. PRIOR AND POST THE SETTLEMENT AGREEMENT, I DENY ALL ALLEGATIONS ASSERTED AGAINST ME BY [CUSTOMER] AND FURTHER DENY ANY WRONGDOING OR LIABILITY TO [CUTOMER] FOR ANY ALLEGED DAMAGES WHATSOEVER.

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	CUSTOMER ALLEGES THAT MR. JENNER MADE UNSUITABLE INVESTMENT RECOMMENDATIONS. NO SPECIFIC AMOUNT OF DAMAGES ALLEGED.
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 08/19/2002

Complaint Pending? No

Status: Denied

Status Date: 08/19/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES THAT MR. JENNER MADE UNSUITABLE INVESTMENT RECOMMENDATIONS. NO SPECIFIC AMOUNT OF DAMAGES ALLEGED. MR. JENNERS' RESPONSE: CUSTOMER DECLINED MY OFFER TO COMPLETE A ML FINANCIAL PLAN AND ALSO DECLINED MY OFFER TO PROPERLY REALLOCATE HIS IRA INTO A DIVERSIFIED STYLE BOX ASSET ALLOCATION FORMAT. CUSTOMER DIRECTED/REQUESTED EACH INVESTMENT WITH FULL KNOWLEDGE OF RISK AND REWARD BEGINNING 10/23/97. CUSTOMER IS QUOTED AS TELLING ME VIA TELEPHONE ON JULY 29, 2002 THAT "WE DID A GOOD JOB ON THE STOCKS AND FUNDS EXEPT ONE." CUSTOMER'S COMPLAINT LETTER DATED 49 MONTHS AFTER THE PURCHASE OF THE MUTUAL FUND IN QUESTION IS ORCHESTRATED AND WITHOUT MERIT.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/19/2002

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES THAT THE REGISTERED REPRESENTATIVE DID NOT EXPLAIN THE SURRENDER CHARGES ASSOCIATED WITH THE ANNUITY CONTRACT.

Product Type: Annuity(ies) - Variable

Alleged Damages: $24,322.78

Customer Complaint Information

Date Complaint Received: 03/31/2000

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/13/2001

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Broker Statement CLIENT'S ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD D. JONES CO. OCTOBER 1994

Allegations: ALLEGATION THAT EWARD D JONES, [OTHER FIRM EMPLOYEE], KYLE JENNER FAILED TO AUTOMATIC TRANSFER MONIES. BREACH OF CONTRACT,
BREACH OF FIDUCIARY DUTY. PUNITIVE DAMAGES IN THE AMOUNT OF $75,000.00. (CIV. #98-1141, WASHINGTON COUNTY, AR)

Product Type: Other

Other Product Type(s): MARGIN-LOAN ACCOUNT

Alleged Damages: $75,000.00

Customer Complaint Information

Date Complaint Received: 01/11/1999

Complaint Pending? Yes

Status: Litigation

Status Date: 01/11/1999

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT; WASHINGTON COUNTY, AR; 98-1141

Date Notice/Process Served: 01/11/1999

Litigation Pending? Yes

Broker Statement OCTOBER 1994 [CUSTOMER] BORROWED $3100.00 AGAINST $70K EDWARD D. JONES ACCOUNT TO PURCHASE A USED CAR. [CUSTOMER] REFUSED TO LIQUIDATE WAL-MART OR BELL STOCKS TO PAY CASH. FROM 10/1994 TO 4/1995, [CUSTOMER] DID NOT SERVICE HER LOAN AND NUMEROUSLY BORROWED ADDITIONAL DOLLARS FOR PERSONAL EXPENSES, INCREASING HER MARGIN BALANCE. APRIL 1995, SIX MONTHS LATER, I LEFT EDWARD D. JONES FOR EMPLOYMENT AT MERRILL LYNCH. [CUSTOMER] REMAINED AR EDWARD D. JONES, [OTHER FIRM EMPLOYEE]

AND KYLE JENNER. MAY 4, 1999, CIVIL CASE ORDER, JUDGE, [JUDGE], "STAYED" PENDING PURSUIT OF ARBITRATION [CUSTOMER] HAS NOT PURSUED THE MATTER AS OF THIS DATE, JANUARY 4, 2000.

End of Report

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