



IAPD Report

MARK IVAN BASS

CRD# 14422

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK IVAN BASS (CRD# 14422)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	01/01/2004
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	GREENWOOD VILLAGE, IL	01/01/2004 - 03/21/2024
B	IFG NETWORK SECURITIES, INC.	19948	ATLANTA, GA	04/10/1992 - 01/02/2004
IA	IFG ADVISORY SERVICES INC	105316	LUBBOCK, TX	04/14/1992 - 01/01/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	03/21/2024

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
7818 ORLANDO AVE
NULL
LUBBOCK, TX 79423

Employment 2 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	01/01/2004
B FINRA	General Securities Representative	Approved	01/01/2004
B FINRA	Municipal Fund	Approved	05/21/2008
B Arizona	Agent	Approved	06/22/2017
B Arkansas	Agent	Approved	01/12/2005



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	01/01/2004
B Colorado	Agent	Approved	01/01/2004
B District of Columbia	Agent	Approved	01/01/2004
B Florida	Agent	Approved	01/01/2004
B Georgia	Agent	Approved	01/01/2004
B Idaho	Agent	Approved	10/18/2011
B Illinois	Agent	Approved	01/01/2004
B Kansas	Agent	Approved	03/19/2019
B Kentucky	Agent	Approved	03/30/2006
B Massachusetts	Agent	Approved	01/01/2004
B Mississippi	Agent	Approved	02/24/2016
B Missouri	Agent	Approved	03/14/2014
B Nevada	Agent	Approved	06/18/2014
B New Mexico	Agent	Approved	01/01/2004
B New York	Agent	Approved	01/01/2004
B North Carolina	Agent	Approved	01/08/2007
B Ohio	Agent	Approved	01/01/2004
B Oklahoma	Agent	Approved	01/01/2004
B Oregon	Agent	Approved	05/18/2018



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	01/01/2004
B Virginia	Agent	Approved	01/01/2004
B Wisconsin	Agent	Approved	07/02/2009

Branch Office Locations

CETERA ADVISORS LLC
7818 ORLANDO AVE
LUBBOCK, TX 79423

CETERA ADVISORS LLC
LUBBOCK, TX





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	05/20/2008
 General Securities Principal Examination (S24)	Series 24	06/24/1983

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	09/04/1973

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/27/1990
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/04/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/01/2004 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	GREENWOOD VILLAGE
B	04/10/1992 - 01/02/2004	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
IA	04/14/1992 - 01/01/2004	IFG ADVISORY SERVICES INC	CRD# 105316	LUBBOCK, TX
IA	05/31/1996 - 02/27/2003	BTS ASSET MANAGEMENT, INC.	CRD# 105215	LUBBOCK, TX
B	03/17/1989 - 06/10/1992	DERAND/PENNINGTON/BASS, INC.	CRD# 4679	
B	08/11/1983 - 03/17/1989	PENNINGTON/BASS EQUITIES, INC.	CRD# 13765	
B	10/08/1981 - 08/16/1983	FINANCIAL SYNERGIES EQUITIES, INC.	CRD# 7550	
B	03/24/1975 - 10/13/1981	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	09/07/1973 - 04/10/1975	FINANCIAL SERVICE CORPORATION OF AMERICA	CRD# 292	
B	09/07/1973 - 04/15/1974	FUNDAMENTAL SERVICE CORPORATION	CRD# 337	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2013 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
11/1977 - Present	PENNINGTON, BASS & ASSOCIATES	OTHER - PARTNER	N	LUBBOCK, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FIXED INSURANCE, LIFE/HEALTH/DISABILITY ANNUITIES/LONG-TERM CARE

2. NAME OF OTHER BUSINESS: PENNINGTON, BASS & ASSOCIATES
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: COMPREHENSIVE FINANCIAL PLANNING
START DATE: 1/2011
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF TRADING HOURS PER WEEK: 32.5
POSITION/TITLE/RELATIONSHIP: CFP & AIF
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES|

3. LUBBOCK DOWNTOWN DEVELOPMENT CORPORATION, NOT INVESTMENT RELATED, ADDRESS IS THE REGISTERED LOCATION, START JANUARY 2013, REAL ESTATE DEVELOPMENT, BOARD MEMBER, 1HR/WK.

4. NAME OF OTHER BUSINESS: CA'SANTUCCIO LLC ;
INVESTMENT RELATED: NO ;
ADDRESS: 701 DRY BRIDGE ROAD, CHARLOTTESVILLE, VA 22903 ;
NATURE OF BUSINESS: VACATION HOME ;
START DATE: 01/1998 ;
POSITION/TITLE/RELATIONSHIP: CO-OWNER / MANAGER ;
APX NUMBER OF HOURS PER WEEK: LESS THAN 1 ;
APX NUMBER OF HOURS DURING TRADING HOURS: LESS THAN 1 ;
BRIEF DESCRIPTION OF DUTIES: COORDINATE SCHEDULES OF OTHER OWNERS AND ARRANGE FOR MAINTENANCE AND REPAIRS ;

5. NAME OF OTHER BUSINESS: COMMUNITY FOUNDATION OF WEST TEXAS;
INVESTMENT RELATED: NO;
ADDRESS: 6102 82ND STREET SUITE 8B LUBBOCK, TX 79424;
NATURE OF BUSINESS: NON PROFIT;
START DATE: 01/2022;
POSITION/TITLE/RELATIONSHIP: INVESTMENT COMMITTEE CHAIR;
APX NUMBER OF HOURS PER WEEK: LESS THAN 1;
APX NUMBER OF HOURS DURING TRADING HOURS: LESS THAN 1;
BRIEF DESCRIPTION OF DUTIES: SET MEETING AND AGENDAS, REVIEW FINANCIALS AND INVESTMENTS TO SUBMIT TO BOARD FOR VOTE AND DECISION;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DERAND/PENNINGTON/BASS, INC.

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$927,805.98

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-02664

Date Notice/Process Served: 06/05/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/06/1996

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF



REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DERAND/PENNINGTON/BASS, INC.

Allegations: BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, AND OTHER ACCOUNT RELATED BREACH OF CONTRACT. ALLEGED COMPENSATORY DAMAGE AMOUNT: \$927,805.98

Product Type:

Alleged Damages: \$927,805.98

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-02664

Date Notice/Process Served: 06/05/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/06/1996

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount:

Broker Statement

THE CASE WAS SETTLED FOR THE AMOUNT OF \$25,000.00 CLAIMS OF THE APPLICANT WERE DISMISSED WITH PREJUDICE AND THE PAYMENT OF A \$25,000.00 SETTLEMENT. I WAS INCLUDED IN THIS MATTER BECAUSE I WAS PART OF THE MANAGEMENT OF THE BROKER/DEALER FIRM. I DO NOT KNOW THIS CUSTOMER AND I HAD NO KNOWLEDGE OF THE CUSTOMER WHO BROUGHT THIS CLAIM OR THE RELATIONSHIP BETWEEN THE CUSTOMER AND THE REGISTERED REPRESENTATIVE WHO WORKED WITH THE CUSTOMER. THE SETTLEMENT AMOUNT APPROXIMATED WHAT WAS EXPECTED TO BE THE COST OF MY DEFENSE.



Disclosure 2 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: ACCOUNT RELATED-NEGLIGENCE; EXECUTIONS-OTHER; ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$1,120,545.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-01681](#)

Date Notice/Process Served: 06/14/1993

Arbitration Pending? No

Disposition: Award

Disposition Date: 07/01/1994

Disposition Detail: RESPONDENTS SHALL BE AND HEREBY ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CALIMANTS THE SUM OF \$346,100.00.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED DAMAGES \$1,120,545.00
CLIENT ALLEGES THERE HAVE BEEN MISREPRESENTATION ON CERTAIN, BUT NOT ALL, OF THE INVESTMENTS THEY'VE PURCHASED

Product Type: Other

Other Product Type(s): TAX SHELTERS

Alleged Damages: \$1,120,545.00

Customer Complaint Information

Date Complaint Received: 06/14/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/01/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-01681](#)



Date Notice/Process Served: 06/14/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/01/1994

Monetary Compensation Amount: \$346,100.00

Individual Contribution Amount:

Broker Statement

AN AWARD OF \$346,100 WAS GRANTED. [CUSTOMER] WAS A CLIENT FOR 12 YEARS. HE WAS FINANCIALLY SOPHISTICATED AND A SIGNIFICANT INVESTOR. HE REGRETTED INVESTING IN TAX SHELTERS (THE CORE OF HIS CLAIM) EVEN THOUGH THIS WAS HIS PRIMARY INVESTMENT OBJECTIVE ON HIS NEW ACCOUNT FORM. THROUGH INVESTING BASED ON MY RECOMMENDATIONS, [CUSTOMER'S] ACCUMULATION OF CAPITAL STILL EXCEEDED THE RETIREMENT CAPITAL HE DESIRED. THIS WAS HIS INVESTMENT GOAL, WHICH HE HAD CALCULATED BY HIS CPA FIRM. HIS GOAL WAS ACHIEVED WITHOUT THE AWARD. A SUBSEQUENT HEARING BY THE ETHICS COMMITTEE OF THE CFP BOARD RESULTED IN THE CASE BEING DISMISSED "AS IF IT WERE NEVER FILED."

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: VIOLATION OF SPECIFIC SECURITIES LAWS OF THE STATE OF TEXAS AND OF THE U.S. AND ASSERTED CAUSES OF ACTION BASED UPON ALLEGED FRAUD, ALLEGED BREACH OF CONTRACT, ALLEGED BREACH OF FIDUCIARY DUTIES, ALLEGED NEGLIGENCE AND ALLEGED GROSS NEGLIGENCE. AMOUNTS OF DAMAGES SOUGHT WERE NOT SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CA-590-104-C

Date Notice/Process Served: 05/24/1990



Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/21/1990
Monetary Compensation Amount:	\$13,500.00
Individual Contribution Amount:	
Broker Statement	<p>SETTLEMENT PAID OUT OF COURT TO CLIENT IN THE AMOUNT OF \$13,500 I INVESTED \$210,000 OF THIS CLIENT'S MONEY. IN THE CLIENT'S OPINION, CERTAIN OF THESE INVESTMENTS (REPRESENTING \$60,000) WERE INAPPROPRIATE. THE VALUE OF A COUPLE OF REAL ESTATE PROGRAMS AND OIL AND GAS PROGRAMS HAVE GONE THE WAY OF SIMILAR OFFERINGS. THE CLIENT SUED ME AND MY FIRM SEEKING RECOVERY OF THESE MONIES PLUS INTEREST. THE RESULT OF THIS CASE WAS A "TAKING NOTHING" JUDGMENT FILED IN COURT NOVEMBER, 1990.</p>



End of Report

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