



IAPD Report

JOHN WILLIAM BOUKAMP III

CRD# 1444222

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN WILLIAM BOUKAMP III (CRD# 1444222)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/05/2008
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/30/2008

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIGROUP GLOBAL MARKETS INC.	7059	BLOOMFIELD HILLS, MI	07/31/1993 - 10/02/2008
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	02/15/1988 - 07/31/1993
B	E. F. HUTTON & COMPANY INC	235	NEW YORK, NY	11/28/1986 - 02/15/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	09/05/2008
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	09/05/2008
B FINRA	General Securities Representative	Approved	09/05/2008
B FINRA	General Securities Sales Supervisor	Approved	09/05/2008
B Nasdaq Stock Market	General Securities Representative	Approved	09/05/2008
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	09/05/2008
B New York Stock Exchange	General Securities Representative	Approved	09/05/2008
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alaska	Agent	Approved	02/08/2013
B Arizona	Agent	Approved	10/06/2008
B California	Agent	Approved	09/08/2008



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	04/02/2013
B Connecticut	Agent	Approved	09/05/2008
B Delaware	Agent	Approved	10/03/2008
B District of Columbia	Agent	Approved	10/09/2019
B Florida	Agent	Approved	10/02/2008
IA Florida	Investment Adviser Representative	Approved	07/23/2020
B Georgia	Agent	Approved	10/07/2008
B Hawaii	Agent	Approved	06/03/2016
B Idaho	Agent	Approved	06/06/2011
B Illinois	Agent	Approved	09/08/2008
B Indiana	Agent	Approved	10/03/2008
B Iowa	Agent	Approved	10/03/2008
B Kansas	Agent	Approved	09/05/2008
B Kentucky	Agent	Approved	05/18/2022
B Maryland	Agent	Approved	09/05/2008
B Massachusetts	Agent	Approved	09/09/2008
B Michigan	Agent	Approved	09/05/2008
B Missouri	Agent	Approved	05/07/2015
B Nevada	Agent	Approved	05/25/2012



Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	07/02/2019
B	New York	Agent	Approved	09/05/2008
B	North Carolina	Agent	Approved	09/05/2008
B	Ohio	Agent	Approved	12/08/2008
B	Oklahoma	Agent	Approved	04/09/2013
B	Oregon	Agent	Approved	09/30/2008
B	Pennsylvania	Agent	Approved	09/05/2008
B	Rhode Island	Agent	Approved	09/05/2008
B	South Carolina	Agent	Approved	09/18/2008
B	Tennessee	Agent	Approved	10/03/2014
B	Texas	Agent	Approved	09/05/2008
IA	Texas	Investment Adviser Representative	Restricted Approval	09/30/2008
B	Utah	Agent	Approved	10/29/2020
B	Vermont	Agent	Approved	11/14/2008
B	Virginia	Agent	Approved	09/05/2008
B	Washington	Agent	Approved	09/08/2008
B	Wisconsin	Agent	Approved	09/05/2008
B	Wyoming	Agent	Approved	12/19/2024



Qualifications

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
9128 STRADA PL
NAPLES, FL 34108

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
Naples, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/26/1989

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	01/08/2001
General Securities Representative Examination (S7)	Series 7	12/14/1985

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	07/30/1992
Uniform Securities Agent State Law Examination (S63)	Series 63	12/23/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/1993 - 10/02/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BLOOMFIELD HILLS, MI
B	02/15/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	11/28/1986 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	01/29/1986 - 12/26/1986	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	BLOOMFIELD HILLS, MI, United States
09/2008 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FA	Y	BLOOMFIELD HILLS, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*75340 FOR-PROFIT ORGANIZATION - TRUST, BIRMINGHAM, MICHIGAN 48009 - INVESTMENT RLT'D - NO, HRS DEVOTED TO ACTIVITY - 2 HOUR(S) QUARTERLY, HRS DURING TRADING - 0, DATE ACTIVITY BEGAN 09/15/14, POSITION - FINANCIAL ADVISOR & SON OF CLIENT; POA - ASSIST IN TRADING ACCT, GIFTING, ETC.

I*99944
FOR PROFIT OR NOT FOR PROFIT: NON-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: ROSE HILL
INVESTMENT RELATED: Y
ADDRESS OF BUSINESS:
HOLLY, MICHIGAN 48442
NATURE OF BUSINESS: CHARITABLE ORGANIZATION,
POSITION, TITLE, ASSOCIATION: OTHER, ADVISING/REVIEW OF INVESTMENTS
START DATE OF RELATIONSHIP: 11/18/2016
NUMBER OF HOURS DEVOTED: 10 HOUR(S) ANNUALLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: ENTITY PROVIDES SUPPORT FOR THE MENTALLY ILL. I WOULD BE ON THE BOARD, ADVISING/OVERSEEING INVESTMENTS. THIS ACCOUNT WOULD NOT BE HELD HERE AT MERRILL. IT IS CURRENTLY AT NORTHERN TRUST.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

I*969301

For profit or not for profit: Entity For Profit

Name of outside business organization: LLC

Investment related: N

Address of business: Clawson, Michigan, 48017

Nature of business: ["Limited Liability Company"]

Position, title, association: ["General Partner/Managing Member"],

Start date of relationship: 8/25/2022

Number of hours devoted: 1 hour(s) Yearly

Number of hours devoted during trading hours: 0

Duties: , Rental Property

I*1116263

For profit or not for profit: Entity For Profit

Name of outside business organization: Shepardbush LLC

Investment related: N

Address of business: birmingham, Michigan, 48009

Nature of business: ["Limited Liability Company"]

Position, title, association: ["Owner"],

Start date of relationship: 12/25/2022

Number of hours devoted: 0 hour(s) Monthly

Number of hours devoted during trading hours: 0

Duties: , House real estate funds



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS AND UNAUTHORIZED TRADING IN JUNE 2012 AND SEPTEMBER 2012. ALLEGATION ACTIVITY PERIOD FROM 6/1/2012 TO 9/30/2012.
Product Type:	Index Option
Alleged Damages:	\$522,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/16/2013
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	12/30/2013
Settlement Amount:	
Individual Contribution Amount:	

**Arbitration Information**

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-03655

Date Notice/Process Served: 12/30/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/2014

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENTS ALLEGE FA DID NOT ACT IN CLIENTS' BEST INTEREST WHEN RECOMMENDING INVESTMENTS - 3/1/2004. DAMAGES UNSPECIFIED.

Product Type: Debt-Corporate

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/14/2009

Complaint Pending? No

Status: Denied

Status Date: 11/22/2010

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM DENIED

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC



Allegations: CLIENTS ALLEGE FA DID NOT ACT IN CLIENTS' BEST INTEREST WHEN RECOMMENDING INVESTMENTS - 3/1/2004. DAMAGES UNSPECIFIED.

Product Type: Debt-Corporate

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/14/2009

Complaint Pending? No

Status: Denied

Status Date: 11/22/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED

Disclosure 3 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITI

Allegations: ALLEGED FA FAILED TO PROVIDE CLAIMANT WILL ALL THE PROPER OPTIONS RELATING TO AN ANNUITY PURCHASED 01/01/03.

Product Type: Annuity-Fixed

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/29/2008

Complaint Pending? No

Status: Settled

Status Date: 07/13/2009

Settlement Amount: \$14,999.00

Individual Contribution Amount: \$0.00



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITI
Allegations: ALLEGED FA FAILED TO PROVIDE CLAIMANT WILL ALL THE PROPER OPTIONS RELATING TO AN ANNUITY PURCHASED 01/01/03.
Product Type: Annuity-Fixed
Alleged Damages: \$0.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/29/2008
Complaint Pending? No
Status: Settled
Status Date: 07/13/2009
Settlement Amount: \$14,599.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITI
Allegations: CLIENT COMPLAINS ABOUT THE PERFORMANCE OF CITIGROUP PROPRIETARY ALTERNATIVE INVESTMENT PRODUCTS THAT SUSTAINED SIGNIFICANT DECLINE DURING RECENT VOLATILE MARKETS. CLIENT ALLEGES THAT THE PRODUCTS WERE MISREPRESENTED. DAMAGES UNSPECIFIED
Product Type: Other
Other Product Type(s): PROPRIETARY ALTERNATIVE INVESTMENT
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/25/2008
Complaint Pending? No
Status: Denied
Status Date: 08/26/2008
Settlement Amount:
Individual Contribution Amount:

**Disclosure 5 of 8**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT'S ATTORNEY ALLEGED FA FAILED TO ADVISE CLIENT OF ALL RENEWAL PROVISIONS AT THE END OF THE GUARANTEE PERIOD OF ANNUITY-AUGUST 2006.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received: 07/06/2007

Complaint Pending? No

Status: Denied

Status Date: 11/26/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.

Disclosure 6 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED FAILURE TO FOLLOW INSTRUCTIONS - 2002.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 07/01/2003

Complaint Pending? No

Status: Settled

Status Date: 02/02/2005

Settlement Amount: \$8,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLAIM WAS SETTLED FOR \$8,000.

Disclosure 7 of 8



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED UNSUITABILITY WITH REGARD TO EQUITIES. JANUARY 2000 THROUGH JANUARY 2001. ALLEGED DAMAGES UNSPECIFIED.

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/25/2001

Complaint Pending? No

Status: Denied

Status Date: 03/22/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT'S CLAIM WAS DENIED.

Disclosure 8 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD :3/86 - 5/86. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S) NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROX: \$16,300.

Product Type:

Alleged Damages: \$16,300.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$25,984.00

Individual Contribution Amount:



Firm Statement

SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROX.: \$25,984. THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JAN 1, 1980 TO JAN 1, 1991. THE ABOVE REFERENCE CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILIG. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 3/86-5/86. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY \$16,300.

Product Type:

Alleged Damages:

\$16,300.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$25,984.00

Individual Contribution Amount:

Broker Statement

SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY \$25,984. THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED, MAKING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JAN 1,1980 TO JAN 1,1991. THE ABOVE REFERENCE CLIENT(S) FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SFC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.



End of Report

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