



IAPD Report

Steven Patrick Ford

CRD# 1444439

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Steven Patrick Ford (CRD# 1444439)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/26/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|---------------------------|-------------|------------------|
| IA | J. W. COLE ADVISORS, INC. | CRD# 112294 | 04/29/2021 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|--|--------|-------------|-------------------------|
| IA | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | 134139 | Chatham, NJ | 09/24/2020 - 05/04/2021 |
| B | CAMBRIDGE INVESTMENT RESEARCH, INC. | 39543 | Chatham, NJ | 08/21/2020 - 05/04/2021 |
| IA | FCG WEALTH MANAGEMENT, LLC | 281165 | CHATHAM, NJ | 06/20/2016 - 12/31/2020 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 3 |
| Termination | 1 |





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 112294

| | Regulator | Registration | Status | Date |
|---|------------|-----------------------------------|---------------------|------------|
|  | New Jersey | Investment Adviser Representative | Approved | 04/29/2021 |
|  | Texas | Investment Adviser Representative | Restricted Approval | 08/26/2025 |

Branch Office Locations

J. W. COLE ADVISORS, INC.
1 Main Street
Suite 202
Chatham, NJ 07928



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
| | General Securities Principal Examination (S24) | Series 24 | 01/23/1997 |

General Industry/Product Exams

| | Exam | Category | Date |
|--|--|----------|------------|
| | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| | General Securities Representative Examination (S7) | Series 7 | 12/14/1985 |

State Securities Law Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
| | Uniform Securities Agent State Law Examination (S63) | Series 63 | 05/13/1986 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|-------------------|
| IA | 09/24/2020 - 05/04/2021 | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | CRD# 134139 | Chatham, NJ |
| B | 08/21/2020 - 05/04/2021 | CAMBRIDGE INVESTMENT RESEARCH, INC. | CRD# 39543 | Chatham, NJ |
| IA | 06/20/2016 - 12/31/2020 | FCG WEALTH MANAGEMENT, LLC | CRD# 281165 | CHATHAM, NJ |
| B | 12/04/2009 - 09/18/2020 | FCG ADVISORS, LLC | CRD# 40633 | CHATHAM, NJ |
| IA | 01/21/2011 - 03/23/2016 | FCG WEALTH MANAGEMENT, LLC | CRD# 40633 | CHATHAM, NJ |
| B | 06/02/2004 - 12/04/2009 | SECURIAN FINANCIAL SERVICES, INC. | CRD# 15296 | PARSIPPANY, NJ |
| IA | 06/02/2004 - 12/04/2009 | SECURIAN FINANCIAL SERVICES, INC. | CRD# 15296 | PARSIPPANY, NJ |
| IA | 06/16/2003 - 06/06/2005 | LANGDON FORD FINANCIAL | CRD# 127102 | EAST HANOVER , NJ |
| IA | 06/20/2002 - 06/16/2004 | WS GRIFFITH SECURITIES, INC. | CRD# 10410 | E HANOVER, NJ |
| B | 12/17/1985 - 06/16/2004 | WS GRIFFITH SECURITIES, INC. | CRD# 10410 | HARTFORD, CT |
| B | 12/17/1985 - 10/19/1992 | HOME LIFE INSURANCE COMPANY | CRD# 4184 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-------------------------------|-----------------------------------|--------------------|----------------------------|
| 04/2021 - Present | Ford Fowler Wealth Management | Partner | Y | Chatham, NJ, United States |
| 04/2021 - Present | J.W. Cole Advisors, Inc. | Investment Advisor Representative | Y | Tampa, FL, United States |
| 04/2021 - Present | J.W. Cole Financial, Inc. | Non-registered admin | Y | Tampa, FL, United States |



Registration & Employment History

EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|-----------------------------------|--------------------|------------------------------|
| 08/2020 - 04/2021 | Cambridge Investment Research Advisors, Inc | Investment Advisor Representative | Y | FAIRFIELD, IA, United States |
| 08/2020 - 04/2021 | Cambridge Investment Research, Inc. | Registered Representative | Y | FAIRFIELD, IA, United States |
| 12/2009 - 08/2020 | FCG ADVISORS LLC | REGISTERED REPRESENTATIVE | Y | CHATHAM, NJ, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) DBA - Ford Fowler Wealth Management; investment related; member - start date 4/12/2021; wealth management; 1 Main Street Suite 202A Chatham, NJ 07928; 200 hours per month, 120 hours during trading.
- (2) Five Corners, LLC; not investment related; partner - start date 1/1/2010; 1 Main Street Suite 202A Chatham, NJ 07928; bookkeeping & payroll for staff; 1 hour per month, 0 during trading.
- (3) DROF Enterprises LLC; not investment related; partner - start date 1/1/2005; 114 Beechwood Road Summit, NJ 07901; family LLC, no activity; 0 hours per month.
- (4) Loving the Bad Man; not investment related; silent limited partner - start date 2012; 114 Beechwood Road Summit, NJ 07901; start up film; no activity; 0 hours per month.
- (5) R-Deal Holdings LLC; not investment related; silent limited partner - start date 2008; 114 Beechwood Road Summit, NJ 07901; real estate LLC; no activity; 0 hours per month.
- (6) Excision Bio Therapeutics; not investment related; silent limited partner - start date 2014; 114 Beechwood Road Summit, NJ 07901; HIV therapy research; no activity; 0 hours per month.
- (7) Way of Life Athletics; not investment related; silent limited partner - start date 2014; 114 Beechwood Road Summit, NJ 07901; apparel; no activity; 0 hours per month.
- (8) Bluestone Lane Coffee; not investment related; silent limited partner - start date 2015; 114 Beechwood Road Summit, NJ 07901; food & beverage; no activity; 0 hours per month.
- (9) Summit Mens Lacrosse Alumni Association; not investment related; board member - start date 2008; 114 Beechwood Road Summit, NJ 07901; boys high school lacrosse; no activity; 0 hours per month.
- (10) Summit Area YMCA Emeritus Board; not investment related; board member - start date 2010; 114 Beechwood Road Summit, NJ 07901; YMCA; no activity; 0 hours per month.
- (11) Hollston Group LLC; Real Estate; Not Investment Related; 1805 Route 35 S, Pt. Pleasant Beach, NJ; Silent Partner; Start 9/1/23; 0 hours spent.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 3 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 05/29/2012

Docket/Case Number: [2009020662201](#)

Employing firm when activity occurred which led to the regulatory action: SECURIAN FINANCIAL SERVICES, INC.

Product Type: Mutual Fund

Allegations: FINRA RULE 2010, NASD RULE 2110: FORD IMPROPERLY USED CUSTOMER INFORMATION. FORD DIRECTED HIS UNREGISTERED ASSISTANT TO ESTABLISH LOG-ON IDENTIFICATIONS AND PASSWORDS TO THIRD-PARTY VENDOR PLATFORMS FOR FOUR CUSTOMERS, AND THEN USED THOSE CREDENTIALS TO EXECUTE TRANSACTIONS AT THE CUSTOMERS' REQUEST. FORD MAINTAINED THE CONFIDENTIAL CUSTOMER LOG-ON AND PASSWORD INFORMATION IN HIS CUSTOMER FILES. FORD MADE A NEGLIGENT MISREPRESENTATION IN A COMMUNICATION TO A FINRA-REGISTERED FIRM. AT THE REQUEST OF FORD'S CUSTOMER, FORD INACCURATELY STATED THAT HE FULLY MANAGED THE CUSTOMER'S ACCOUNTS AS THE ADVISOR, AND THAT THE CUSTOMER DID NOT HAVE DISCRETION OVER THE ACCOUNTS. IN FACT, FORD DID NOT HAVE DISCRETIONARY AUTHORITY AND THE CUSTOMER WAS FREE TO EXECUTE TRANSACTIONS FOR THE ACCOUNTS. FORD NEGLIGENTLY



CREATED AND USED MISLEADING ACCOUNT SUMMARIES FOR HIS CUSTOMERS. DURING THE PERIOD NOVEMBER 1, 2008 TO OCTOBER 31, 2009, FORD DIRECTED HIS UNREGISTERED ASSISTANT TO GENERATE SUMMARY REPORTS FOR 15 CLIENTS. THE VALUES OF CERTAIN SECURITIES SET FORTH IN THESE SUMMARIES WERE NOT FULLY ACCURATE OR EXPLAINED. CERTAIN SUMMARY REPORTS SHOWED MUTUAL FUND VALUES THAT WERE INFLATED BY 3-6 PERCENT AT THE TIME THE REPORTS WERE USED, BECAUSE THEY REFLECTED STALE PRICES. THE REPORTS DID NOT DISCLOSE THE VALUATION DATES ASSOCIATED WITH MUTUAL FUND VALUES. CERTAIN REPORTS ALSO DESCRIBED THE CASH VALUE OF POLICIES BUT DID NOT INDICATE WHETHER THE FIGURE REPRESENTED WAS A NET SURRENDER VALUE. IN ADDITION, THE REPORTS DID NOT UTILIZE A FIRM-APPROVED FORMAT OR CONTAIN REGULATORY DISCLOSURES. THE REPORTS WERE NOT SUBMITTED FOR REVIEW TO THE FIRM AS OUTGOING CORRESPONDENCE. FORD MAINTAINED PRE-SIGNED CLIENT FORMS IN HIS FILES. DURING THE PERIOD FEBRUARY 1, 2006 THROUGH OCTOBER 31, 2009, FORD MAINTAINED SEVERAL CLIENT FILES THAT CONTAINED BLANK FORMS THAT HAD ALREADY BEEN SIGNED BY CUSTOMERS. THESE INCLUDED CLIENT TRANSFER FORMS, WHICH WERE USED TO TRANSFER ACCOUNTS TO HIS FIRM, AND IRA WITHDRAWAL FORMS, WHICH WERE USED TO MAKE ANNUAL IRA WITHDRAWALS. FORD DID NOT SUBMIT ANY TRANSACTIONS USING THESE FORMS WITHOUT CLIENT APPROVAL.

| | |
|---|--|
| Current Status: | Final |
| Resolution: | Acceptance, Waiver & Consent(AWC) |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | No |
| Resolution Date: | 05/29/2012 |
| Sanctions Ordered: | Civil and Administrative Penalty(ies)/Fine(s) Requalification Suspension |
| If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? | No |



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

| | |
|-----------------------------|--------------|
| Sanction Type: | Suspension |
| Capacities Affected: | ANY CAPACITY |
| Duration: | 90 DAYS |
| Start Date: | 06/04/2012 |



End Date: 09/01/2012
Requalification 1 of 1
Requalification Type: Requalification by Exam
Length of time given to requalify: BEFORE AGAIN ACTING IN A PRINCIPAL CAPACITY

Type of exam required : SERIES 24 LICENSE
Has condition been satisfied: No

Monetary Sanction 1 of 1
Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$20,000.00
Portion Levied against individual: \$20,000.00

Payment Plan:
Is Payment Plan Current: Yes
Date Paid by individual: 06/18/2012

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, FORD CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$20,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 90 DAYS. FORD IS REQUIRED TO UNDERGO REQUALIFICATION BY EXAMINATION FOR THE SERIES 24 LICENSE BEFORE AGAIN ACTING IN A PRINCIPAL CAPACITY. THE SUSPENSION IS IN EFFECT FROM JUNE 4, 2012, THROUGH SEPTEMBER 1, 2012. FINE PAID IN FULL ON JUNE 18, 2012.

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Date Initiated: 06/04/2012

Docket/Case Number: [2009020662201](#)
Employing firm when activity occurred which led to the regulatory action: SECURIAN FINANCIAL

Product Type: No Product

Allegations: FORD IMPROPERLY USED CUSTOMER INFORMATION. DURING THE PERIOD MARCH 3, 2009 TO AUGUST 4, 2009. FORD DIRECTED HIS UNREGISTERED ASSISTANT TO ESTABLISH LOG-ON IDENTIFICATIONS AND PASSWORDS TO THIRD-PARTY VENDOR PLATFORMS FOR FOUR CUSTOMERS, AND THEN USED THOSE CREDENTIALS TO EXECUTE TRANSACTIONS AT THE



CUSTOMERS' REQUEST. FORD MAINTAINED THE CONFIDENTIAL CUSTOMER LOG-ON AND PASSWORD INFORMATION IN HIS CUSTOMER FILES.

FORD MADE A NEGLIGENT MISREPRESENTATION IN A COMMUNICATION TO A FINRA- REGISTERED FIRM DATED JULY 28, 2009. AT THE REQUEST OF FORD'S CUSTOMER AG, FORD INACCURATELY STATED THAT HE FULLY MANAGED AG'S ACCOUNTS AS THE ADVISOR, AND THAT AG DID NOT HAVE DISCRETION OVER THE ACCOUNTS. IN FACT, FORD DID NOT HAVE DISCRETIONARY AUTHORITY AND AG WAS FREE TO EXECUTE TRANSACTIONS FOR THE ACCOUNTS.

FORD NEGLIGENTLY CREATED AND USED MISLEADING ACCOUNT SUMMARIES FOR HIS CUSTOMERS.

1 DURING THE PERIOD NOVEMBER 1, 2008 TO OCTOBER 31, 2009, FORD DIRECTED HIS UNREGISTERED ASSISTANT TO GENERATE SUMMARY REPORTS FOR 15 CLIENTS. THE VALUES OF CERTAIN SECURITIES SET FORTH IN THESE SUMMARIES WERE NOT FULLY ACCURATE OR EXPLAINED. CERTAIN SUMMARY REPORTS SHOWED MUTUAL FUND VALUES THAT WERE INFLATED BY 3-6% AT THE TIME THE REPORTS WERE USED, BECAUSE THEY REFLECTED STALE PRICES. THE REPORTS DID NOT DISCLOSE THE VALUATION DATES ASSOCIATED WITH MUTUAL FUND VALUES. CERTAIN REPORTS ALSO DESCRIBED THE CASH VALUE OF POLICIES BUT DID NOT INDICATE WHETHER THE FIGURE REPRESENTED WAS A NET SURRENDER VALUE. IN ADDITION, THE REPORTS DID NOT UTILIZE A FIRM-APPROVED FORMAT OR CONTAIN REGULATORY DISCLOSURES. THE REPORTS WERE NOT SUBMITTED FOR REVIEW TO THE FIRM AS OUTGOING CORRESPONDENCE.

FORD MAINTAINED PRE-SIGNED CLIENT FORMS IN HIS FILES. DURING THE PERIOD FEBRUARY 1, 2006 THROUGH OCTOBER 31, 2009, FORD MAINTAINED SEVERAL CLIENT FILES THAT CONTAINED BLANK FORMS THAT HAD ALREADY BEEN SIGNED BY CUSTOMERS. THESE INCLUDED CLIENT TRANSFER FORMS, WHICH WERE USED TO TRANSFER ACCOUNTS TO SECURIAN, AND IRA WITHDRAWAL FORMS, WHICH WERE USED TO MAKE ANNUAL IRA WITHDRAWALS. FORD DID NOT SUBMIT ANY TRANSACTIONS USING THESE FORMS WITHOUT CLIENT APPROVAL.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/16/2012

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 90 DAYS

Start Date: 06/04/2012

End Date: 09/01/2012

Requalification 1 of 1



Requalification Type: Requalification by Exam

Length of time given to requalify:

Type of exam required : SERIES 24

Has condition been satisfied: No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$20,000.00

Portion Levied against individual: \$20,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/11/2012

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING ANY OF THE FINDINGS, SECURIAN BOOKS & RECORDS AND POLICIES WERE COMPROMISED. MR. FORD ALONG WITH HIS FIRM AND STAFF, OF WHICH FORD WAS THE NAMED SUPERVISOR ARE RESPONSIBLE FOR THESE SECURIAN ALLEGATIONS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | J.W. Cole Advisors, Inc. |
| Allegations: | Customers made allegations regarding the utilization of margin. Upon review, the Firm found the customers signed all account documents acknowledging margin and the customers had logged into their accounts online on multiple occasions. Without admitting or denying the allegations, a settlement was reached between the customers, JW Cole Advisors and the representative. |
| Product Type: | Equity Listed (Common & Preferred Stock) |
| Alleged Damages: | \$26,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|-------------|
| Date Complaint Received: | 03/25/2022 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 02/22/2023 |
| Settlement Amount: | \$55,000.00 |
| Individual Contribution Amount: | \$50,000.00 |

| | |
|-------------------------|--|
| Broker Statement | I made Clients aware of margin on their accounts and they signed all the appropriate paperwork to execute margin in their applicable accounts. Clients told me they wished to use margin to borrow funds from their accounts rather than sell assets and pay large capital gains tax on their profits and that is the action I undertook. Clients also logged into their accounts over 55 times over a 12-month period and they received account statements each month illustrating the margin balances on their accounts. |
|-------------------------|--|

Disclosure 2 of 3

| | |
|--|---|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | SECURIAN FINANCIAL SERVICES |
| Allegations: | CLIENT ALLEGES RR FACILITATED THE SURRENDER OF CLIENT'S PHOENIX |



LIFE INSURANCE POLICY, HAD CHECK SENT TO RR'S HOME, AND ALSO ALLEGES RR DEPOSITED THE FUNDS INTO AN ACCOUNT HELD BY HIS EX-WIFE.

Product Type: Insurance

Alleged Damages: \$301,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/21/2015

Complaint Pending? No

Status: Denied

Status Date: 10/13/2015

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Securian Financial Services

Allegations: Client alleges RR facilitated the surrender of client's Phoenix Life Insurance policy, had check sent to RR's home, and also alleges RR deposited the funds into an account held by his ex-wife.

Product Type: Insurance

Alleged Damages: \$301,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/21/2015

Complaint Pending? No

Status: Denied

Status Date: 10/13/2015

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SECURIAN FINANCIAL SERVICES

Allegations: CLIENT ALLEGES MUTUAL FUND SHARES WERE TRANSFERRED FROM A JOINT ACCOUNT WITH A FORGED SIGNATURE. SHARES WERE LATER RETURNED BUT CLIENT CLAIMS HE INCURRED MARKET LOSSES.

Product Type: Mutual Fund

Alleged Damages: \$21,580.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/28/2012

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/21/2012

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-D1513

Date Notice/Process Served: 05/21/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/2013

Monetary Compensation Amount: \$43,500.00

Individual Contribution Amount: \$37,500.00

Firm Statement UPON REVIEW, IT WAS FOUND THAT THE APPROPRIATE NUMBER OF SHARES WERE RETURNED TO THE CLIENT IN 2009 AND NO LOSSES WERE INCURRED. ARBITRATION INITIATED WITH DAMAGES CLAIM OF \$396,127 ON 5/21/12. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, A SETTLEMENT WAS REACHED BETWEEN DEFENDENT/RESPONDENT, SECURIAN FINANCIAL SERVICES, AND CLAIMANT.

Reporting Source: Individual

Employing firm when SECURIAN FINANCIAL SERVICES

**activities occurred which led to the complaint:**

Allegations: CLIENT ALLEGES EX-WIFE TRANSFERRED MUTUAL FUND SHARES FROM A JOINT ACCOUNT WITH A FORGED SIGNATURE. SHARES WERE LATER RETURNED BUT CLIENT CLAIMS HE INCURRED MARKET LOSSES.

Product Type: Mutual Fund

Alleged Damages: \$21,580.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-01513

Filing date of arbitration/CFTC reparation or civil litigation: 04/26/2012

Customer Complaint Information

Date Complaint Received: 05/17/2012

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/17/2012

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-01513

Date Notice/Process Served: 05/17/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/2013

Monetary Compensation Amount: \$42,500.00

Individual Contribution Amount: \$37,500.00

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, A SETTLEMENT WAS REACHED BETWEEN SECURIAN, NAMED RESPONDENT AND CLAIMANT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: SECURIAN FINANCIAL SERVICES
Termination Type: Permitted to Resign
Termination Date: 12/04/2009

Allegations: RR WAS FOUND TO HAVE VIOLATED THE FOLLOWING FIRM POLICIES: 1. UNAUTHORIZED ACCESS TO AND UTILIZATION OF CLIENT IDS AND PASSWORDS TO EFFECT SECURITIES TRANSACTIONS ON THIRD-PARTY PLATFORMS. 2. INACCURATE REPORT OF EXTENT OF A BROKER'S TRADING AUTHORITY TO THIRD-PARTY BROKER-DEALER. 3. PRODUCTION OF UNAUTHORIZED AND INACCURATE CLIENT SUMMARIES. 4. UNAUTHORIZED RETENTION OF CLIENT INSURANCE POLICIES IN AGENCY FILES. 5. VIOLATION OF POLICIES REGARDING CLIENT SIGNATURES AND THEIR USE.

Product Type: No Product

Reporting Source: Individual
Firm Name: SECURIAN FINANCIAL
Termination Type: Permitted to Resign
Termination Date: 12/04/2009

Allegations: FIRM ALLEGES RR VIOLATED THE FLWG FIRM POLICIES: UNAUTHORIZED ACCESS TO CLIENT IDS AND PASSWORDS TO EFFECT SECURITIES TRANSACTIONS ON THIRD-PARTY PLATFORMS; INACCURATE REPORT OF EXTENT OF BROKER'S TRADING AUTHORITY TO THIRD-PARTY BROKER-DEALER; PRODUCTION OF UNAUTHORIZED AND INACCURATE CLIENT SUMMARIES; UNAUTHORIZED RETENTION OF CLIENT INSURANCE POLICIES IN AGENCY FILES; VIOLATION OF POLICIES REGARDING CLIENT SIGNATURES AND THEIR USE.

Product Type: No Product

Broker Statement REPRESENTATIVE HAS PROVIDED THROUGH LEGAL COUNSEL DETAILED STATEMENT REGARDING ALL ALLEGATIONS.



End of Report

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