IAPD Report

PHILIP ALBERT SGARIGLIA

CRD# 1445310

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PHILIP ALBERT SGARIGLIA (CRD# 1445310)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/13/2019
IA	LPL FINANCIAL LLC	CRD# 6413	08/08/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	NEW LENOX, IL	02/01/1998 - 10/03/2018
B	CETERA ADVISOR NETWORKS LLC	13572	NEW LENOX, IL	09/12/1997 - 10/03/2018
IA	LPL FINANCIAL LLC	6413	NEW LENOX, IL	09/27/2018 - 09/27/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	05/13/2019
B	FINRA	General Securities Representative	Approved	05/13/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	05/13/2019
B	Arizona	Agent	Approved	05/13/2019
B	California	Agent	Approved	07/26/2019
B	Florida	Agent	Approved	05/13/2019
IA	Florida	Investment Adviser Representative	Approved	06/17/2021
B	Illinois	Agent	Approved	05/13/2019
IA	Illinois	Investment Adviser Representative	Approved	08/08/2019
B	Indiana	Agent	Approved	06/25/2019
B	Kentucky	Agent	Approved	09/23/2021
B	Michigan	Agent	Approved	06/20/2024
B	Minnesota	Agent	Approved	04/24/2025

Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	04/17/2023
B	Missouri	Agent	Approved	10/10/2019
B	Ohio	Agent	Approved	05/13/2019
B	Pennsylvania	Agent	Approved	06/14/2019
B	West Virginia	Agent	Approved	05/13/2019
B	Wisconsin	Agent	Approved	08/29/2019

Branch Office Locations

LPL FINANCIAL LLC
MIROMAR LAKES, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/22/2014
B	Direct Participation Programs Representative Examination (S22)	Series 22	01/22/1986
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/11/1985

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/28/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/01/1998 - 10/03/2018	CETERA ADVISOR NETWORKS LLC	CRD# 13572	NEW LENOX, IL
B	09/12/1997 - 10/03/2018	CETERA ADVISOR NETWORKS LLC	CRD# 13572	NEW LENOX, IL
IA	09/27/2018 - 09/27/2018	LPL FINANCIAL LLC	CRD# 6413	NEW LENOX, IL
B	03/27/1991 - 09/03/1997	OAK BROOK SECURITIES CORP.	CRD# 16886	OAKBROOK TERRACE,
B	12/13/1985 - 12/01/1990	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	LPL Financial, LLC	Registered Representative	Y	MIROMAR LAKES, FL, United States
01/1972 - Present	FINANCIAL SERVICENTER CORP.	OTHER - PRESIDENT AND CHAIRMAN OF THE BOARD	N	MIROMAR LAKES, FL, United States
01/2013 - 09/2018	CETERA ADVISOR NETWORKS LLC	REGISTERED REP/IAR	Y	New Lenox, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 9/27/2018 - NON-VARIABLE INSURANCE - FIXED INSURANCE AGENT - NEW LENOX, IL

2) 9/27/2018 - VINCENT F SGARIGLIA LIVING TRUST - Not Investment Related - 19509 Abbots Way, Mokena, IL- Property Cape Coral Florida (commercial building) - Act in a Fiduciary Capacity - Successor Trustee - Start Date: 01/26/1999 - Successor Trustee and 1/3 beneficiary - Fathers Trust.

3) 9/27/2018 - FINANCIAL SERVICENTER CORP - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 11/1972 - 160 Hours Per Month.

4) 7/29/2021 - AZZURRO FINANCIAL CORP. - Not Investment Related - 10540 MARINO POINTE DRIVE #303, MIROMAR

Registration & Employment History

OTHER BUSINESS ACTIVITIES

LAKES, FL 33913 - Business Entity For Tax/Investment Purposes Only - PRESIDENT & OWNER - Start Date: 07/01/2021 - 1 Hour Per Month/0 Hours During Securities Trading.

5) 10/13/2021 - SAN MARINO FINANCIAL CORP. - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 05/01/2021 - 100 Hours Per Month/60 During Securities Trading.

6) 01/29/2025 - AZZURRO FINANCIAL CORP. - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Not Investment Related - Start Date - 07/01/2021 - 2 Hours Per Month/ 2 Hours During Securities Trading.

7) 01/31/2026 - Financial Service Center of Delaware, LLC D/B/A Financial ServiCenter - Tax Prep/Accounting/CPA - Tax Prep - Investment Related - At Reported Business Location(s) - Start Date 01/21/2026 - 1 hour per month/ during trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Illinois Department of Financial Institutions
Sanction(s) Sought:	Cease and Desist Suspension
Date Initiated:	03/24/1983
Docket/Case Number:	N/A
Employing firm when activity occurred which led to the regulatory action:	Financial Servicenter Corporation
Product Type:	No Product
Allegations:	Illinois Department of Financial Institutions found that the Directors and Officers of the Board operated the Credit Union(s) in an unsafe and unsound manner.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/05/1985
Sanctions Ordered:	Cease and Desist

	Prohibition Suspension Other: Directors and Officers prohibited from future dealings with Central Credit Union of Will County and Will County Schools Credit Union.
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	N/A
Duration:	Unknown
Start Date:	09/05/1985
End Date:	09/05/1985

Broker Statement

This issue was caused by a rival credit union president using his influence with a friend at the Illinois Department of Financial Institutions to raise allegations to drive a wedge between me and my respective Board of Directors at two credit unions. The result was my agreement to resign from and stop working with those two specific credit unions, however, I continued to work with at least 10 other credit unions providing them and their members various marketing, consulting and financial services.

Background to this issue: Since 1973, my firm provided small credit unions shared common resources such as staff, offices, data processing systems and a custom designed and constructed financial institution building with drive-up facilities, a night depository and vault. Our facilities enabled smaller credit unions to take advantage of economies of scale and to keep their individual identities.

At the time of this issue, I had operated this business for 12 years, and was serving as President of two of these local credit unions. The members of both Board of Directors, 25 in all, were all volunteers providing this service to their members.

On the evening of September 5, 1985, representatives of the regulators met with me at the credit union while other representatives of the same regulators met with the 25 members of the two Boards of Directors at a nearby restaurant. They had compiled a list of allegations and wanted me to resign that night or they were going to dismiss the entire volunteer Board of Directors from both credit unions. My goal was for the credit unions to survive and continue servicing their members, and so after much reluctance, I agreed to resign even though I had done nothing wrong.

Subsequent audits by the State of Illinois, National Credit Union Administration, and a CPA firm of the facts and circumstances of the situation proved there were no major problems and no wrongdoing. A verification of these facts was provided to Sentra Securities when I became securities licensed later in 1985 by the former Chairman of the Board of Will County Schools Credit Union, dated December 30, 1985 and that letter can be provided at your request.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FINANCIAL NETWORK INVESTMENT CORPORATION
Allegations:	CLIENT ALLEGES THAT THE VARIABLE ANNUITIES HE PURCHASED WERE NOT STRUCTURED TO UTILIZE THE DEATH BENEFIT FOR HIS HEIRS AS INTENDED.
Product Type:	Annuity-Variable
Alleged Damages:	$49,068.17
Alleged Damages Amount Explanation (if amount not exact):	AXA EQUITABLE RECEIVED COMPLAINT FROM IL DEPARTMENT OF INSURANCE. AXA CALCULATED ALLEGED DAMAGES TO SURRENDER CONTRACTS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/22/2012
Complaint Pending?	No
Status:	Settled
Status Date:	03/27/2012
Settlement Amount:	$45,123.74
Individual Contribution Amount:	$10,000.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FINANCIAL SERVICENTER CORP/ OAK BROOK SECURITIES CORP
Allegations:	NOT RECORDING THE LIEN ON A PRIVATE MORTGAGE HE HELD. HIS REGISTERED REP ACCEPTED THE FUNDS AND WAS GIVEN THE SIGNED LOAN PAPERS. HE NEGLECTED TO TELL HIS CLIENT TO RECORD THE NOTE. SUBSEQUENTLY, ANOTHER MORTGAGE WAS MADE ON THE PROPERTY AND BECAME A PRIOR LIEN. THE BORROWER DEFAULTED. THE REASON I WAS SUED IS BECAUSE THE REP WAS OUR TENANT AND

BECUASE
I PREPARED DOCUMENTS AT THE DIRECTION OF THE ATTORNEY.

Product Type: Other

Other Product Type(s): PRIVATE MORTGAGE

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 07/06/1994

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 95L 11130

Date Notice/Process Served: 07/06/1994

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/24/1998

Monetary Compensation Amount: $15,000.00

Individual Contribution Amount: $15,000.00

End of Report

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