



IAPD Report

MITCHELL STEVEN ROCK

CRD# 1451592

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MITCHELL STEVEN ROCK (CRD# 1451592)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	12/04/2020
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	12/04/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	NEW YORK, NY	08/30/2016 - 12/07/2020
B	WELLS FARGO CLEARING SERVICES, LLC	19616	NEW YORK, NY	08/29/2016 - 12/07/2020
B	MORGAN STANLEY	149777	NEW YORK, NY	06/01/2009 - 09/02/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/04/2020
B	Alabama	Agent	Approved	12/04/2020
B	California	Agent	Approved	12/04/2020
B	Colorado	Agent	Approved	03/11/2021
B	Connecticut	Agent	Approved	12/10/2020
B	Delaware	Agent	Approved	12/11/2020
B	District of Columbia	Agent	Approved	12/04/2020
B	Florida	Agent	Approved	12/04/2020
B	Georgia	Agent	Approved	01/21/2022
B	Maryland	Agent	Approved	12/04/2020
B	Massachusetts	Agent	Approved	02/08/2021
B	Missouri	Agent	Approved	01/06/2023
B	Nevada	Agent	Approved	12/04/2020



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	12/04/2020
IA New Jersey	Investment Adviser Representative	Approved	12/04/2020
B New York	Agent	Approved	12/04/2020
IA New York	Investment Adviser Representative	Approved	04/12/2021
B Pennsylvania	Agent	Approved	12/04/2020
B Texas	Agent	Approved	12/04/2020
IA Texas	Investment Adviser Representative	Restricted Approval	12/04/2020
B Virginia	Agent	Approved	12/04/2020

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
530 5TH AVE
10TH FLOOR
NEW YORK, NY 10036

AMERIPRISE FINANCIAL SERVICES, LLC
White Plains, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	03/09/1989
General Securities Representative Examination (S7)	Series 7	04/19/1986

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	09/14/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	11/20/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/30/2016 - 12/07/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NEW YORK, NY
B	08/29/2016 - 12/07/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NEW YORK, NY
B	06/01/2009 - 09/02/2016	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
IA	06/01/2009 - 09/02/2016	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
IA	08/15/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	NEW YORK, NY
B	08/08/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	NEW YORK, NY
IA	03/27/2007 - 08/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	08/15/2000 - 08/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	01/19/1993 - 08/30/2000	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	03/05/1992 - 12/18/1992	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/08/1991 - 12/31/1991	DUBIN & SWIECA SECURITIES, INC.	CRD# 25156	NEW YORK, NY
B	05/14/1988 - 02/27/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	04/23/1986 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2020 - Present	AMERIPRISE FINANCIAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	New York, NY, United States
11/2016 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	Registered Rep	Y	New York, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - 11/2016	Wells Fargo Advisors LLC	Registered Rep	Y	New York, NY, United States
01/2015 - 08/2016	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 08/2016	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	NEW YORK, NY, United States
08/2008 - 08/2016	MORGAN STANLEY & CO. INCORPORATED	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, LLC
Allegations:	Claimant alleges that Respondent Rock participated in a private securities transaction without providing written notice to his firm about his role in the sale of shares of Facebank to Claimant on behalf of [REDACTED], the issuer.
Product Type:	Other: Outside investment
Alleged Damages:	\$2,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - FL
Docket/Case #:	24-02354
Filing date of arbitration/CFTC reparation or civil litigation:	10/31/2024

Customer Complaint Information

Date Complaint Received:	10/31/2024
Complaint Pending?	No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 10/31/2024

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - FL

Docket/Case #: 24-02354

Date Notice/Process Served: 10/31/2024

Arbitration Pending? Yes

Broker Statement Entered details in the "named" section as they were previously entered in "subject of" section.

Disclosure 2 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Client alleges the FA represented client's accounts were subject to a certain rate for fees and commissions, that the FA's representations were not correct and that his accounts were charged more than the rate that was told to him. (1/19/2017-9/29/2017)

Product Type: Other: Miscellaneous

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/03/2018

Complaint Pending? No

Status: Denied

Status Date: 07/11/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 10

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:	MOEGAN STANLEY SMITH BARNEY
Allegations:	CLIENT ALLEGES THE FA TOLD HIM HE WOULD MAKE A PROFIT ON THE INVESTMENT 11/16/2012-11/21/2012
Product Type:	Other: EXCHANGE TRADED FUNDS (ETFs)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/21/2012
Complaint Pending?	No
Status:	Denied
Status Date:	12/10/2012
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: 2008 CLAIMANTS ALLEGE UNSUITABILITY AND OMISSIONS IN CONNECTION WITH THE SALE OF STRUCTURED PRODUCTS.
Product Type:	Other: STRUCTURE PRODUCTS
Alleged Damages:	\$175,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03076



Filing date of arbitration/CFTC reparation or civil litigation: 09/04/2012

Customer Complaint Information

Date Complaint Received: 09/04/2012

Complaint Pending? No

Status: Settled

Status Date: 07/01/2014

Settlement Amount: \$61,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: 2008 CLAIMANTS ALLEGE UNSUITABILITY AND OMISSIONS IN CONNECTION WITH THE SALE OF STRUCTURED PRODUCTS.

Product Type: Other: STRUCTURE PRODUCTS

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-03076

Filing date of arbitration/CFTC reparation or civil litigation: 09/04/2012

Customer Complaint Information

Date Complaint Received: 09/04/2012

Complaint Pending? No

Status: Settled

Status Date: 07/01/2014

Settlement Amount: \$61,000.00

Individual Contribution Amount: \$0.00

Broker Statement: FA STATES THE CLIENT REQUESTED THE STRUCTURED PRODUCT AND THAT THE TERMS WERE DISCUSSED PRIOR TO THE PURCHASE. THE LEHMAN CRISIS WAS BEYOND CONTROL.



Disclosure 5 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: IME FRAME: JANUARY 2008 THRU SEPTEMBER 2008
 CLIENT ALLEGES THAT THE FA ASSURED HIM THAT THE PREFERRED STOCK WOULD BE REDEEMED SOON PER THE TERMS AND THAT THERE WAS ABSOLUTELY NO PRINCIPAL RISK. CLIENT FURTHER ALLEGES THAT HE TOLD THE FA TO CHANGE THE INVESTMENT OBJECTS AS HE WANTED NO INVESTMENTS THAT WOULD JEOPARDIZE THE PRINCIPAL VALUE OF THE ACCOUNT AND THIS WAS NOT DONE. CLIENT ALSO ALLEGES THAT THE FA STATED THESE RECOMMENDED INVESTMENTS WERE CONSISTENT WITH THAT VERY CONSERVATIVE OBJECTIVE. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Debt-Corporate

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/30/2009

Complaint Pending? No

Status: Denied

Status Date: 08/05/2009

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: IME FRAME: JANUARY 2008 THRU SEPTEMBER 2008 CLIENT ALLEGES THAT THE FA ASSURED HIM THAT THE PREFERRED STOCK WOULD BE REDEEMED SOON PER THE TERMS AND THAT THERE WAS ABSOLUTELY NO PRINCIPAL RISK. CLIENT FURTHER ALLEGES THAT HE TOLD THE FA TO CHANGE THE INVESTMENT OBJECTS AS HE WANTED NO INVESTMENTS THAT WOULD JEOPARDIZE THE PRINCIPAL VALUE OF THE ACCOUNT AND THIS WAS NOT DONE. CLIENT ALSO ALLEGES THAT THE FA STATED THESE RECOMMENDED INVESTMENTS WERE CONSISTENT WITH THAT VERY CONSERVATIVE OBJECTIVE. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.



Product Type: Debt-Corporate
Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/30/2009
Complaint Pending? No
Status: Denied
Status Date: 08/05/2009
Settlement Amount:
Individual Contribution Amount:

Disclosure 6 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: 2008.CLIENT' COUNSEL ALLEGES THAT THE SECURITIES PURCHASED FOR THE CLIENTS ACCOUNTS WERE UNSUITABLE IN LIGHT OF THE CLIENTS INVESTMENT OBJECTIVES AND THAT THE FA MADE MATERIAL MISREPRESENTATIONS REGARDING THESE SECURITIES. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: EQUITIES
Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Customer Complaint Information

Date Complaint Received: 12/01/2008
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 03/12/2009
Settlement Amount:
Individual Contribution Amount:

**Arbitration Information**

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-01079

Date Notice/Process Served: 03/12/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/09/2010

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: 2008. CLIENT'S COUNSEL ALLEGES THAT THE SECURITIES PURCHASED FOR THE CLIENTS ACCOUNTS WERE UNSUITABLE IN LIGHT OF THE CLIENTS INVESTMENT OBJECTIVES AND THAT THE FA MADE MATERIAL MISREPRESENTATIONS REGARDING THESE SECURITIES. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: EQUITIES

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Customer Complaint Information

Date Complaint Received: 12/01/2008

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 03/12/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-01079

Date Notice/Process Served: 03/12/2009



Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/09/2010
Monetary Compensation Amount: \$150,000.00
Individual Contribution Amount: \$0.00

Disclosure 7 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JUNE-NOVEMBER 2008. CLIENT ALLEGES THAT THE FA MISREPRESENTED THE SECURITY (LEHMAN BROTHERS STRUCTURED FUND) BASED ON HIS DESCRIPTION OF THE INVESTMENT THAT THE INVESTMENT WAS PRINCIPAL PROTECTED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other
Other Product Type(s): STRUCTURED PRODUCTS
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/14/2008
Complaint Pending? No
Status: Denied
Status Date: 12/22/2008

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JUNE-NOVEMBER 2008. CLIENT ALLEGES THAT THE FA MISREPRESENTED THE SECURITY (LEHMAN BROTHERS STRUCTURED FUND) BASED ON HIS DESCRIPTION OF THE INVESTMENT THAT THE INVESTMENT WAS PRINCIPAL PROTECTED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other
Other Product Type(s): STRUCTURED PRODUCTS
Alleged Damages: \$5,000.00

Customer Complaint Information



Date Complaint Received: 11/14/2008

Complaint Pending? No

Status: Denied

Status Date: 12/22/2008

Settlement Amount:

Individual Contribution Amount:

Disclosure 8 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JUNE-NOVEMBER 2008
CLIENT ALLEGES THAT THE FA RECOMMENDED A COMMODITY FUND (LEHMAN BROTHERS) THAT WAS "BACKEDSTOPPED" BY THE FIRM AND WOULD PAY 2 TIMES ANY INCREASES UP TO A CERTAIN CAP AND WOULD BE INSURED FOR THE FIRST 10% LOSS. CLIENT ALSO STATED THAT THEY BELIEVED BASED ON THE FA THAT THE INVESTMENT WAS GUARANTEED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other

Other Product Type(s): STRUCTURED PRODUCT

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/11/2008

Complaint Pending? No

Status: Denied

Status Date: 12/15/2008

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JUNE-NOVEMBER 2008 CLIENT ALLEGES THAT THE FA RECOMMENDED A COMMODITY FUND (LEHMAN BROTHERS) THAT WAS "BACKEDSTOPPED" BY THE FIRM AND WOULD PAY 2 TIMES ANY INCREASES UP TO A CERTAIN CAP AND WOULD BE INSURED FOR THE FIRST 10% LOSS. CLIENT ALSO STATED THAT THEY BELIEVED BASED ON THE FA THAT THE INVESTMENT WAS GUARANTEED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other



Other Product Type(s): STRUCTURED PRODUCT

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/11/2008

Complaint Pending? No

Status: Denied

Status Date: 12/15/2008

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT THE INVESTMENT IN UBS PREFERRED FLOATERS [AUCTION RATE SECURITIES] WAS NOT APPROPRIATE FOR SOMEONE WHO WAS SEEKING MONEY MARKET RETURNS. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/14/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO



OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT THE INVESTMENT IN UBS PREFERRED FLOATERS [AUCTION RATE SECURITIES] WAS NOT APPROPRIATE FOR SOMEONE WHO WAS SEEKING MONEY MARKET RETURNS. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/14/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE



SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 10 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: VIOLATIONS OF THE EXCHANGE ACT, BREACH OF CONTRACT, COMMON LAW FRAUD AND UNSUITABILITY. ALLEGED DAMAGES - \$100,000.00.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; AAA-13 136 01366 89

Date Notice/Process Served: 12/01/1989

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/21/1991

Monetary Compensation Amount: \$101,550.00

Individual Contribution Amount: \$0.00

Firm Statement AWARD AMOUNT: \$101,550.00 (\$96,000 AWARD + \$3,750 ARBITRATOR COMPENSATION + 1,800 ADMINISTRATIVE FEES). BROKER PAID NO PART. NO OPTIONS OR COMMODITIES

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: CLIENT ALLEGED LOST PROFITS IN A MANAGED CONVERTIBLE BOND ACCOUNT WITH CALAMOS ASSET MGMT. ENTERED INTO VIA THE SHEARSON SUGGEST PROGRAM.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; AAA-13 136 01366 89

Date Notice/Process Served: 12/01/1989

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/21/1991

Monetary Compensation Amount: \$101,550.00

Individual Contribution Amount: \$0.00

Broker Statement

AWARD OF \$96,000 PLUS COSTS WAS RENDERED IN FAVOR OF CLAIMANT. SHEARSON PAID AWARD WITHOUT ANY CONTRIBUTION FROM BROKER. JUDGMENT WAS AWARDED BASED ON THE UNSUITABILITY OF USING INDEX OPTIONS AS A HEDGE TO A CONVERTIBLE BOND ACCOUNT. AT SAME TIME CLIENT HAD \$200,000 INVESTED IN THE FUTURE MARKET WHICH WAS PROFITABLE. IN TOTAL CLIENT HAD PROFITS IN EXCESS OF \$150,000 ON TOTAL OF ALL INVESTMENTS.



End of Report

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