



IAPD Report

IAN GORDON MANSON CARDONO

CRD# 1452034

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

IAN GORDON MANSON CARDONO (CRD# 1452034)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/11/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	HUBER, CARDONO, MORING & RICHTER, L.P.	CRD# 110705	06/15/2006

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	HOUSTON, TX	01/16/2007 - 08/11/2022
B	MML INVESTORS SERVICES, INC.	10409	HOUSTON, TX	03/22/1999 - 01/24/2007
B	THE ADVISORS GROUP, INC.	14035	BETHESDA, MD	07/10/1990 - 11/04/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HUBER, CARDONO, MORING & RICHTER, L.P.**
Main Address: HOUSTON, TX
Firm ID#: 110705

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	06/15/2006

Branch Office Locations

HUBER, CARDONO, MORING & RICHTER, L.P.
3700 BUFFALO SPEEDWAY
SUITE 420
HOUSTON, TX 77098



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/18/1986

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	02/17/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/01/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/16/2007 - 08/11/2022	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	HOUSTON, TX
B	03/22/1999 - 01/24/2007	MML INVESTORS SERVICES, INC.	CRD# 10409	HOUSTON, TX
B	07/10/1990 - 11/04/1996	THE ADVISORS GROUP, INC.	CRD# 14035	BETHESDA, MD
B	08/15/1988 - 07/19/1990	ADVANTAGE CAPITAL CORPORATION	CRD# 146	ATLANTA, GA
B	01/24/1986 - 08/25/1988	FSC SECURITIES CORPORATION	CRD# 7461	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2007 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
09/1996 - Present	HUBER, CARDONO, MORING & RICHTER, LP	INVESTMENT ADVISOR	Y	HOUSTON, TX, United States
12/1978 - Present	CYCOMP INC	PRESIDENT	N	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.
- 2)POTTER COUNTY SILICA MANAGEMENT, LLC, 3700 BUFFALO SPEEDWAY STE 420, HOUSTON, TX 77098. BEGAN 9/1/07 AS MEMBER/GENERAL PARTNER. DEVOTES 0 HRS DURING TRADE.
- 3) HCM MANAGEMENT, INC. 3700 BUFFALO SPEEDWAY, STE 420 HOUSTON, TX 77098. BEGAN 7/20/1996 AS TRASURER IN CHARGE OF TREASURY FUNCTIONS FOR HCM MANAGEMENT, ICN, WHO IS THE GENERAL PARTNER OF HUBER, CARDONNO, MORING, & RICHTER, LP. NOT INVESTMENT RELATED. DEVOTES 1 HR/WK. 1 HR/TRADING.
- 4)silica city lp, silica city management, llc, 5411 grape, houston, tx, 1/2005 as managing member of GP and accounting manager of silica sand facility. nir - 5 hr/mo - 0/trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS
Sanction(s) Sought:	Reprimand
Other Sanction(s) Sought:	NO OTHER SANCTIONS
Date Initiated:	06/15/2006
Docket/Case Number:	IC06-CEN-16
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVICE
Allegations:	FROM ON OR ABOUT JANUARY 1, 2003 TO THE PRESENT, IAN GORDON MANSON CARDONO PROVIDED INVESTMENT ADVICE TO CLIENTS IN TEXAS FOR COMPENSATION AT A TIME WHEN IAN GORDON MANSON CARDONO WAS NOT REGISTERED AS AN INVESTMENT ADVISER REPRESENTATIVE WITH THE SECURITIES COMMISSIONER.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/15/2006

Sanctions Ordered: Censure

Other Sanctions Ordered: NO OTHER SANCTIONS FOLLOW.

Sanction Details: N/A

Reporting Source: Individual

Regulatory Action Initiated By: TEXAS STATE SECURITIES BOARD

Sanction(s) Sought: Other

Other Sanction(s) Sought: NONE

Date Initiated: 06/15/2006

Docket/Case Number: IC 06-CEN-16

Employing firm when activity occurred which led to the regulatory action: HUBER, CARDONO, & MORING, L.P.

Product Type: Other

Other Product Type(s): INVESTMENT ADVISORY SERVICE

Allegations: FAILED TO TRANSITION TO ELECTRONIC FILING SYSTEM BY NASD FOR 2003-2005 FOR STATE TX NOTICE FILING

Current Status: Final

Resolution: Other

Resolution Date: 06/15/2006

Sanctions Ordered: Censure

Other Sanctions Ordered: REPRIMAND ONLY- REGISTRATION GRANTED

Sanction Details: RR WAS REGISTERED WITH THE NASD: THE FIRM WAS REGISTERED WITH THE SEC AND THE STATE. DURING 11/2005 3RD PARTY AND B/D AUDIT IT WAS DISCOVERED THAT THE RR HAD NO SEPARATELY FILED AS A RA WITH HCMR IN THE STATE. REP NOTIFIED THE STATE AND WAS TOLD TO GO AHEAD AND REGISTER CURRENT.

Broker Statement RR WAS REGISTERED WITH THE NASD: THE FIRM WAS REGISTERED WITH THE SEC AND THE STATE. DURING 11/2005 3RD PARTY AND B/D AUDIT IT WAS DISCOVERED THAT THE RR HAD NO SEPARATELY FILED AS A RA WITH HCMR IN THE STATE. REP NOTIFIED THE STATE AND WAS TOLD TO GO AHEAD AND REGISTER CURRENT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: 750,000

Product Type:

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 02/14/1995

Complaint Pending? No

Status: Settled

Status Date: 04/22/1996

Settlement Amount: \$750,000.00

Individual Contribution Amount:

Firm Statement PAYMENT OF SETTLEMENT/ONGOING INVESTIGATION ABOUT SALES PRACTICES
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE ADVISOR'S GROUP, INC.

Allegations: UNAUTHORIZED & NONAPPROPRIATE INVESTMENT ON COLLATERALIZED MORTGAGE OBLIGATIONS - \$750,000.

Product Type: Other

Other Product Type(s): COLLATERAL MORTGAGE OBLIGATION

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 02/14/1995

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/12/1995



Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	IT WAS CLOSED WITH NO ACTION.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	06/01/2020
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	06/01/2020
If a compromise with creditor, provide:	
Name of Creditor:	Bank of America
Original Amount Owed:	\$13,195.00
Terms Reached with Creditor:	RR paid less than the full amount owed to settle this account.



End of Report

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