



IAPD Report

GEORGE B LEE III

CRD# 1453228

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GEORGE B LEE III (CRD# 1453228)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BENJAMIN F. EDWARDS & COMPANY, INC.	CRD# 146936	06/27/2024
IA	BENJAMIN F. EDWARDS & COMPANY, INCORPORATED	CRD# 146936	06/27/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	DENVER, CO	07/30/2018 - 07/08/2024
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	DENVER, CO	07/27/2018 - 07/08/2024
B	WELLS FARGO CLEARING SERVICES, LLC	19616	COLORADO SPRINGS, CO	03/14/2008 - 07/30/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BENJAMIN F. EDWARDS & COMPANY, INCORPORATED**
Main Address: ONE NORTH BRENTWOOD BOULEVARD
SUITE 850
ST. LOUIS, MO 63105
Firm ID#: 146936

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/27/2024
B	Arizona	Agent	Approved	06/27/2024
B	California	Agent	Approved	06/27/2024
B	Colorado	Agent	Approved	06/27/2024
IA	Colorado	Investment Adviser Representative	Approved	06/27/2024
B	Florida	Agent	Approved	06/27/2024
B	Georgia	Agent	Approved	09/13/2024
B	Indiana	Agent	Approved	06/28/2024
B	Kansas	Agent	Approved	01/02/2026
B	Kentucky	Agent	Approved	06/27/2024
B	Montana	Agent	Approved	07/03/2024
B	Ohio	Agent	Approved	12/01/2025
B	Oregon	Agent	Approved	07/01/2024



Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	06/28/2024
B	Texas	Agent	Approved	08/28/2026
B	Utah	Agent	Approved	06/27/2024
B	Virginia	Agent	Approved	06/27/2024
B	Washington	Agent	Approved	07/08/2024
B	West Virginia	Agent	Approved	06/27/2024
B	Wyoming	Agent	Approved	06/27/2024

Branch Office Locations

BENJAMIN F. EDWARDS & COMPANY, INCORPORATED

90 South Cascade Avenue
Suite 1140
Colorado Springs, CO 80903



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/06/1989

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B National Commodity Futures Examination (S3)	Series 3	11/11/1993
B General Securities Representative Examination (S7)	Series 7	01/18/1986

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/07/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/07/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/30/2018 - 07/08/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	DENVER, CO
IA	07/27/2018 - 07/08/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	DENVER, CO
B	03/14/2008 - 07/30/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	COLORADO SPRINGS, CO
IA	03/14/2008 - 07/30/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	COLORADO SPRINGS, CO
IA	01/27/1999 - 03/25/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	COLORADO SPRINGS, CO
B	01/12/1999 - 03/25/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	COLORADO SPRINGS, CO
B	05/11/1998 - 01/04/1999	EVEREN SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	07/07/1997 - 05/11/1998	PRINCIPAL FINANCIAL SECURITIES, INC.	CRD# 260	DALLAS, TX
B	01/22/1986 - 07/02/1997	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	Benjamin F. Edwards & Co, Inc	Registered Rep	Y	Colorado Springs, CO, United States
03/2020 - 06/2024	Ameriprise Financial Services, LLC	Registered Rep	Y	Denver, CO, United States
07/2018 - 03/2020	Ameriprise Financial Services Inc	REGISTERED REP	Y	Denver, CO, United States
11/2016 - 07/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	COLORADO SPRINGS, CO, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	COLORADO SPRINGS, CO, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Pickleball instruction and pickleball paddle sales; non-investment related; Colorado Springs, CO; teaching pickleball; not civic/charitable/fraternal; start date Oct. 15, 2020; 10 hours/month; 0 hours during trading hours; giving pickleball instruction and selling pickleball paddles



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/18/1995

Docket/Case Number: HPD 92-12

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: **DECEMBER 18, 1995**STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING.
1. WITHOUT ADMITTING OR DENYING GUILT, LEE CONSENTS TO FINDINGS BY THE HEARING PANEL THAT HE: a. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY: i. ENGAGING IN TRADING IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER THAT WAS UNSUITABLE AND EXCESSIVE IN VIEW OF THE INVESTMENT OBJECTIVES AND INVESTMENT EXPERIENCE OF THE CUSTOMER, AND THE FINANCIAL RESOURCES IN THE CUSTOMER'S ACCOUNT; AND, ii. ENGAGING IN TRADING ON MARGIN IN THE ACCOUNT



OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER THAT WAS UNSUITABLE IN VIEW OF THE INVESTMENT OBJECTIVES, AND INVESTMENT KNOWLEDGE AND EXPERIENCE OF THE CUSTOMER, AND THE FINANCIAL RESOURCES IN THE CUSTOMER'S ACCOUNT. b. VIOLATED EXCHANGE RULE 723 BY RECOMMENDING AND ENTERING OPENING TRANSACTIONS IN OPTION CONTRACTS IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER, WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING, AT THE TIME OF ENTERING SUCH TRANSACTIONS, THAT THE CUSTOMER HAD SUCH KNOWLEDGE AND EXPERIENCE IN FINANCIAL MATTERS THAT SHE COULD REASONABLY BE EXPECTED TO BE CAPABLE OF EVALUATING THE RISKS OF SUCH TRANSACTIONS. 2. LEE ALSO CONSENTS TO THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE AND A SUSPENSION FOR THREE WEEKS FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

Current Status: Final

Resolution: Consent

Resolution Date: 01/30/1996

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details: 1/30/96--DECISION ISSUED BY NYSE HEARING PANEL.
DECISION: ENGAGED IN EXCESSIVE AND UNSUITABLE TRADING;
ENGAGED
IN UNSUITABLE MARGIN TRADING; AND VIOLATED RULE 723 BY
RECOMMENDING AND ENTERING OPTION TRANSACTIONS WITHOUT A
REASONABLE BASIS FOR BELIEVING THAT THE CUSTOMER HAD
SUFFICIENT
KNOWLEDGE AND EXPERIENCE--CONSENT TO CENSURE AND THREE
WEEK
SUSPENSION.

Regulator Statement THE DECISION IS NOW FINAL AND EFFECTIVE
COMMENCING MONDAY, MARCH 11, 1996. CONTACT: PEGGY GERMINO
212-656-8450

.....

Reporting Source: Individual

Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/18/1995

Docket/Case Number: HPD 92-12



Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT. WITHOUT ADMITTING OR DENYING GUILTY, LEE CONSENTS TO FINDINGS BY THE HEARING PANEL THAT HE: A. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY I. ENGAGING IN TRADING IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER THAT WAS UNSUITABLE AND EXCESSIVE IN VIEW OF THE INVESTMENT OBJECTIVES AND INVESTMENT EXPERIENCE (CONT. ON NEXT PAGE)

Current Status:

Final

Resolution:

Consent

Resolution Date:

01/30/1996

Sanctions Ordered:

Censure
Suspension

Other Sanctions Ordered:

Sanction Details:

DECISION ISSUED BY NYSE HEARING PANEL. DECISION: ENGAGED IN EXCESSIVE AND UNSUITABLE TRADING; ENGAGED IN EXCESSIVE AND UNSUITABLE TRADINGL ENGAGED IN UNSUITABLE MARGIN TRADING; AND VIOLATED RULE 723 BY RECOMMENDING AND ENTERING OPTION TRANSACTIONS WITHOUT A REASONABLE BASIS FOR BELIEVING THAT THE CUSTOMER HAD SUFFICIENT KNOWLEDGE AND EXPERIENCE--CONSENT TO CENSURE AND THREE WEEK SUSPENSION. THE DECISION IS NOW FINAL AND EFFECTIVE COMMENCING MONDAY, MARCH 11, 1996. CONTACT PEGGY GERMINO 212-656-8450

Broker Statement

Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: APRIL 24, 2007 TO JULY 26, 2011.
CLIENT ALLEGES FINANCIAL ADVISORS INFORMED HIM THAT HIS INVESTMENT WAS BACKED BY MARKETABLE ASSETS AND STATES IT WAS NOT.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$90,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/26/2011

Complaint Pending? No

Status: Denied

Status Date: 09/07/2011

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME: APRIL 24, 2007 TO JULY 26, 2011 CLIENT ALLEGES FINANCIAL ADVISORS INFORMED HIM THAT HIS INVESTMENT WAS BACKED BY MARKETABLE ASSETS AND STATES IT WAS NOT

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$90,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 07/26/2011

Complaint Pending? No

Status: Denied

Status Date: 09/07/2011

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THIS WAS A TEAM ACCOUNT IN WHICH I WAS NOT THE RELATIONSHIP MANAGER. I NEVER SPOKE TO THIS CLIENT AND NEVER RECOMMENDED ANY INVESTMENT

Disclosure 2 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC. / 43115415-2010-70

Allegations: TIME FRAME: MARCH 2007- SEPTEMBER 2008. CLAIMANT ALLEGES THAT UBS AND THE BROKERS DID NOT ADEQUATELY ADVISE CLAIMANT THAT THE LEHMAN BROTHERS STRUCTURED NOTES IN WHICH CLAIMANT INVESTED COULD LOSE A SUBSTANTIAL PART OF THEIR VALUE IN THE EVENT OF A LEHMAN BANKRUPTCY FILING, AND ALLEGES THAT THE LEHMAN BROTHERS STRUCTURED NOTES WERE UNSUITABLE FOR CLAIMANT AND WERE MISREPRESENTED TO CLAIMANT. CLAIMANT FURTHER ALLEGES THAT UBS AND THE BROKERS ALWAYS ASSURED CLAIMANT THAT INVESTMENTS IN STRUCTURED PRODUCTS WERE SAFE AND SECURE AND THAT THERE WAS NO DOWNSIDE RISK.

Product Type: Other: LEHMAN BROTHERS STRUCTURED PRODUCTS

Alleged Damages: \$1,123,978.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-04121

Filing date of arbitration/CFTC reparation or civil litigation: 09/24/2010

Customer Complaint Information

Date Complaint Received: 09/24/2010

Complaint Pending? No

Status: Settled



Status Date: 07/26/2011

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME: MARCH 2007- SEPTEMBER 2008. CLAIMANT ALLEGES THAT UBS AND THE BROKERS DID NOT ADEQUATELY ADVISE CLAIMANT THAT THE LEHMAN BROTHERS STRUCTURED NOTES IN WHICH CLAIMANT INVESTED COULD LOSE A SUBSTANTIAL PART OF THEIR VALUE IN THE EVENT OF A LEHMAN BANKRUPTCY FILING, AND ALLEGES THAT THE LEHMAN BROTHERS STRUCTURED NOTES WERE UNSUITABLE FOR CLAIMANT AND WERE MISREPRESENTED TO CLAIMANT. CLAIMANT FURTHER ALLEGES THAT UBS AND THE BROKERS ALWAYS ASSURED CLAIMANT THAT INVESTMENTS IN STRUCTURED PRODUCTS WERE SAFE AND SECURE AND THAT THERE WAS NO DOWNSIDE RISK.

Product Type: Other: LEHMAN BROTHERS STRUCTURED PRODUCTS

Alleged Damages: \$1,123,978.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-04121

Filing date of arbitration/CFTC reparation or civil litigation: 09/24/2010

Customer Complaint Information

Date Complaint Received: 09/24/2010

Complaint Pending? No

Status: Settled

Status Date: 07/26/2011

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FA NEVER SPOKE TO NOR OFFERED ANY INVESTMENT ADVISE TO THIS CLIENT

Disclosure 3 of 8

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JUNE 25, 2007 - MARCH 16, 2010
CLIENT ALLEGES HIS FINANCIAL ADVISORS MISREPRESENTED LEHMAN STRUCTURED PRODUCTS STATING THAT HIS PRINCIPAL WAS 100% PROTECTED.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$30,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/16/2010

Complaint Pending? No

Status: Settled

Status Date: 08/18/2010

Settlement Amount: \$14,600.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME: JUNE 25,2007-MARCH 16,2010 CLIENT ALLEGES HIS FINANCIAL ADVISORS MISREPRESENTED LEHMAN STRUCTURED PRODUCTS STATING THAT HIS PRINCIPAL WAS 100% PROTECTED

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$30,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/16/2010

Complaint Pending? No

Status: Settled

Status Date: 08/18/2010

Settlement Amount: \$14,600.00



Individual Contribution Amount: \$0.00

Broker Statement ADVISOR NEVER MET THIS INDIVIDUAL, NOR SPOKE WITH THE INDIVIDUAL AT ANY TIME.

Disclosure 4 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JANUARY 31, 2008 TO FEBRUARY 5, 2009
THE CLIENT ALLEGES TO THE STATE REGULATOR THAT THEIR FINANCIAL ADVISORS MISREPRESENTED THEIR INVESTMENT IN A LEHMAN STRUCTURED PRODUCT BY STATING THAT THERE WAS NO WAY THEY COULD LOSE THEIR PRINCIPAL. THE CLIENT FURTHER ALLEGES THAT HE TOLD HIS FINANCIAL ADVISORS THAT THEY COULD NOT LOSE ANY PRINCIPAL AND WAS TOLD BY THEM THAT THERE WERE ABSOLUTELY NO RISKS WITH THIS INVESTMENT.

Product Type: Other: STRUCTURED PRODUCT

Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/23/2009

Complaint Pending? No

Status: Settled

Status Date: 04/30/2010

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME: JANUARY 31, 2008 TO FEBRUARY 5, 2009 THE CLIENT ALLEGES TO THE STATE REGULATOR THAT THEIR FINANCIAL ADVISORS MISREPRESENTED THEIR INVESTMENT IN A LEHMAN STRUCTURED PRODUCT BY STATING THAT THERE WAS NO WAY THEY COULD LOSE THEIR PRINCIPAL. THE CLIENT FURTHER ALLEGES THAT HE TOLD HIS FINANCIAL ADVISORS THAT THEY COULD NOT LOSE ANY PRINCIPAL AND WAS TOLD BY THEM THAT THERE WERE ABSOLUTELY NO RISKS WITH THIS INVESTMENTS.

Product Type: Other: STRUCTURED PRODUCT



Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/23/2009

Complaint Pending? No

Status: Settled

Status Date: 04/30/2010

Settlement Amount: \$25,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement FA NEVER ONCE SPOKE TO THESE INDIVIDUALS

Disclosure 5 of 8

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** UBS FINANCIAL SERVICES INC.

Allegations: SUITABILITY, MISREPRESENTATION, OMISSION, BREACH OF CONTRACT,
NEGLIGENCE AND FRAUD CLAIMS IN CONNECTION WITH LEHMAN
PRINCIPAL PROTECTED NOTE SALES AND PREFERRED SECURITY SALES.

Product Type: Other: LEH SP AND PREFERRED SECURITIES

Alleged Damages: \$3,300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 09-05644

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/09/2009

Customer Complaint Information

Date Complaint Received: 10/09/2009

Complaint Pending? No

Status: Settled

Status Date: 02/18/2011



Settlement Amount: \$1,050,000.00

Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: SUITABILITY, MISREPRESENTATION, OMISSION, BREACH OF CONTRACT, NEGLIGENCE AND FRAUD CLAIMS IN CONNECTION WITH LEHMAN PRINCIPAL PROTECTED NOTE SALES AND PREFERRED SECURITY SALES.

Product Type: Other: LEH SP AND PREFERRED SECURITIES

Alleged Damages: \$3,300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05644

Filing date of arbitration/CFTC reparation or civil litigation: 10/09/2009

Customer Complaint Information

Date Complaint Received: 10/09/2009

Complaint Pending? No

Status: Settled

Status Date: 02/18/2011

Settlement Amount: \$1,050,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE DECISION TO SETTLE THIS COMPLAINT IS SOLELY A UBS DECISION. I HAVE NOT BEEN ASKED IN ANY WAY TO CONTRIBUTE MONETARILY TO THIS SETTLEMENT. I MAINTAIN ALL INVESTMENTS WITHIN THIS ACCOUNT WERE APPROPRIATE FOR THE LEVEL OF SOPHISTICATION AND EXPERIENCE OF THIS INVESTOR.

Disclosure 6 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: (MAY 2006 THRU APRIL 16, 2008)



THE CLIENT ALLEGED THAT HIS FINANCIAL ADVISERS PURCHASED SHARES OF PREFERRED STOCK IN HIS ACCOUNT WITHOUT AUTHORIZATION IN MAY 2006. THE CLIENT FURTHER ALLEGES THAT THE FA'S FAILED TO FOLLOW HIS INSTRUCTIONS AND MADE UNSUITABLE RECOMMENDATIONS..
THIS IS A SETTLEMENT FILING ONLY - CLIENT DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES IN THE APRIL 16, 2008 LETTER.

Product Type: Other
Other Product Type(s): PREFERRED STOCK
Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2008
Complaint Pending? No
Status: Settled
Status Date: 12/31/2008
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: (MAY 2006 THRU APRIL 16, 2008)THE CLIENT ALLEGED THAT HIS FINANCIAL ADVISERS PURCHASED SHARES OF PREFERRED STOCK IN HIS ACCOUNT WITHOUT AUTHORIZATION IN MAY 2006. THE CLIENT FURTHER ALLEGES THAT THE FA'S FAILED TO FOLLOW HIS INSTRUCTIONS AND MADE UNSUITABLE RECOMENDATIONS. THIS IS A SETTLEMENT FILING ONLY - CLIENT DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES IN THE APRIL 16, 2008 LETTER.

Product Type: Other
Other Product Type(s): PREFERRED STOCK
Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2008
Complaint Pending? No
Status: Settled
Status Date: 12/31/2008
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00



Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PAINWEBBER, INC.
Allegations:	SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; MISREPRESENTATION; OMISSION OF FACTS
Product Type:	
Alleged Damages:	\$74,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #94-04588
Date Notice/Process Served:	11/23/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/24/1995
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY
.....	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINWEBBER, INC.
Allegations:	CLAIMANT ALLEGED UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND EXCESSIVE TRADING INVOLVING A BOND FUND AND LIMITED PARTNERSHIPS IN HER INVESTMENT ACCOUNT FROM 1987 THROUGH MARCH 1993. SOUGHT DAMAGED IN THE AMOUNT OF \$74,000.00.
Product Type:	
Alleged Damages:	\$74,000.00
Customer Complaint Information	
Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/24/1995



Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 94-04588

Date Notice/Process Served: 11/23/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/24/1995

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER SETTLED THE CLAIMS, PAYING THE AMOUNT OF \$25,000.00 TO CLAIMANT TO AVOID THE COSTS OF LITIGATION RELATED TO LIMITED PARTNERSHIPS. CLAIMANT DISMISSED ALL CLAIMS AGAINST THE BROKER. CLAIMANT LIQUIDATED HER ASSETS BECAUSE OF PERSONEL OVERSPENDING.

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED

Allegations: ALLEGED UNSUITABLE TRADES, EXCESSIVE TRADING AND COMMON LAW FRAUD. ALLEGED DAMAGES OF \$102K.

Product Type:

Alleged Damages: \$102,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 02/28/1991



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/30/1991
Monetary Compensation Amount:	\$63,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	PAINWEBBER AGREED TO SETTLE THE CLAIMS FOR \$63K. CONSIDERING THE CIRCUMSTANCES OF THIS COMPLAINT, THE BENEFIT OF HINDSIGHT, AND OVERALL EXPERIENCE IN THE SECURITIES INDUSTRY, THE SETTLEMENT AGREED UPON WAS THE BEST OVERALL DECISION FOR ALL PARTIES INVOLVED. THE SETTLEMENT WAS ENTERED INTO FOR BUSINESS REASONS AND TO PREVENT ANY FURTHER UNNECESSARY EXPENSE.



End of Report

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