



IAPD Report

STEPHEN ANTHONY ENGRO

CRD# 1456472

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN ANTHONY ENGRO (CRD# 1456472)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	04/28/2000
IA	BEACON FINANCIAL GROUP	CRD# 110038	05/30/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KESTRA ADVISORY SERVICES, LLC	283330	Dallas, TX	04/19/2016 - 03/26/2025
IA	NFP ADVISOR SERVICES, LLC	42046	AUSTIN, TX	04/28/2000 - 09/22/2016
B	LINSCO/PRIVATE LEDGER CORP.	6413	FORT MILL, SC	01/13/1995 - 04/28/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 17 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	04/28/2000
B FINRA	General Securities Representative	Approved	04/28/2000
B Arizona	Agent	Approved	04/28/2000
B Arkansas	Agent	Approved	02/06/2012
B California	Agent	Approved	04/28/2000
B Delaware	Agent	Approved	04/09/2024
B Florida	Agent	Approved	08/04/2017
B Georgia	Agent	Approved	12/14/2011
B Illinois	Agent	Approved	05/18/2022
B Louisiana	Agent	Approved	07/27/2004
B Michigan	Agent	Approved	01/28/2010
B Mississippi	Agent	Approved	09/27/2023
B New York	Agent	Approved	08/08/2017



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	03/18/2004
B Ohio	Agent	Approved	01/13/2020
B Oklahoma	Agent	Approved	06/23/2016
B Pennsylvania	Agent	Approved	04/28/2000
B Texas	Agent	Approved	04/28/2000
B Wisconsin	Agent	Approved	11/01/2011

Branch Office Locations

NFP ADVISOR SERVICES, LLC
 17300 PRESTON RD.
 STE. 120
 DALLAS, TX 75252

Employment 2 of 2

Firm Name: **BEACON FINANCIAL GROUP**
 Main Address: 17300 PRESTON RD, SUITE 120
 C/O MELISSA WHEELER
 DALLAS, TX 75252-5654
 Firm ID#: 110038

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	05/30/2006

Branch Office Locations

BEACON FINANCIAL GROUP
 17300 PRESTON RD, SUITE 120
 C/O MELISSA WHEELER
 DALLAS, TX 75252-5654




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	04/11/1995

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	05/23/1988
 General Securities Representative Examination (S7)	Series 7	01/18/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	02/25/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/23/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/19/2016 - 03/26/2025	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	Dallas, TX
IA	04/28/2000 - 09/22/2016	NFP ADVISOR SERVICES, LLC	CRD# 42046	AUSTIN, TX
B	01/13/1995 - 04/28/2000	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	05/22/1992 - 01/18/1995	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX
B	03/07/1988 - 05/26/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY
B	02/25/1986 - 03/08/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	02/24/1986 - 03/14/1986	BLINDER, ROBINSON & CO.,INC.	CRD# 5096	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	DALLAS, TX, United States
04/2000 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	DALLAS, TX, United States
09/1998 - Present	BEACON RETIREMENT PLANNING SERVICES, INC.	INVESTMENT ADVISORS	Y	ADDISON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: BDE PROPERTIES, LLC Investment Related: Yes Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Real Estate Position, Title or Relationship: Owner Start Date: 1/1/1999 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: passive no duties except to provide tax info to accountant for tax prep Business Name: BEACON ASSOCIATES MANAGEMENT CO Investment Related: No Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Other Other/None of the Above This LLC was established to facilitate the



Registration & Employment History



OTHER BUSINESS ACTIVITIES

management income received from NFP and is completely passive. Position, Title or Relationship: Owner, President Start Date: 1/1/2006 Hours per month: 0% - 10% (0 - 16 hours) Hrs /month during trading hours: 0% - 10% (0 - 14 hours) Duties: LLC was established to facilitate the management income received from NFP and is completely passive. Business Name: Beacon Retirement Planning Services, Inc. DBA Beacon Financial Group Investment Related: Yes Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Insurance Position, Title or Relationship: Other, Steve is the President, Treasurer, Principal, Manager, Investment Advisor, Insurance Agent under Beacon. Licensed to sell Fixed and Equity Indexed Annuities. 40+ hrs / week. Comp Reviewed: <15% commission based. Start Date: 1/1/1995 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: providing insurance products to our clientele when in need. Business Name: Beacon Retirement Planning Services, Inc. Investment Related: Yes Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Investment Advisory (RIA, IAR, Financial Planning, etc.) Position, Title or Relationship: Other, Steve is the President, Treasurer, Principal, Manager, Investment Advisor, Insurance Agent under Beacon. Licensed to sell Fixed and Equity Indexed Annuities. 40+ hrs per week. Compensation Reviewed: <15% commission based. Start Date: 1/1/1995 Hours per month: 91% - 100% (145 - 160 hours) Hours per month during trading hours: 91% - 100% (127 - 140 hours) Duties: to provide advisory services in a fiduciary role to my clients. Business Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway Building 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Investment Advisor Representative Start Date: 4/4/2016 Hours per month: Up to 100% (0 to 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment advisory services Business Name: SAE HOLDINGS, LLC Investment Related: Yes Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Real Estate Position, Title or Relationship: Sole Owner Start Date: 1/1/2015 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: providing capital and some administration Business Name: SAE Properties, LLC Investment Related: Yes Address: 17300 Preston Rd. Ste 120 Dallas TX 75252 Nature of Business: Real Estate Position, Title or Relationship: Owner, President Start Date: 1/1/2009 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: Providing the capital and administration necessary to buy and sell and repair homes Business Name: 2406 BELLEVUE RD , LLC POSITION: member NATURE: Real Estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 12/13/2024 ADDRESS: 17300 Preston Road, suite 120, CO SAE Properties, Dallas TX 75252, United States DESCRIPTION: collect rent, pay insurance and maintenance



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: TEXAS

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 12/27/2006

Docket/Case Number: IC06-CEN-53

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: FROM ON OR ABOUT JANUARY 1, 2003 TO ON OR ABOUT MAY 29, 2006, STEPHEN ANTHONY ENGRO RENDERED SERVICES AS AN INVESTMENT ADVISOR REPRESENTATIVE FOR BEACON RETIREMENT PLANNING SERVICES, INC. IN VIOLATION OF SECTION 12.B OF THE TEXAS SECURITIES ACT AND SECTION 116.1(B)(1)(A) OF THE BOARD RULES. PURSUANT TO SECTION 14.A(6) OF THE TEXAS SECURITIES ACT, THE FOREGOING VIOLATIONS CONSTITUTE BASES FOR THE ISSUANCE OF AN ORDER REPRIMANDING STEPHEN ANTHONY ENGRO.

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/27/2006

Sanctions Ordered: Censure

Other Sanctions Ordered: NO OTHER SANCTIONS

Sanction Details: .

Reporting Source: Individual

Regulatory Action Initiated By: TEXAS STATE SECURITIES BOARD

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 12/27/2006

Docket/Case Number: IC06-CEN-53

Employing firm when activity occurred which led to the regulatory action: BEACON FINANCIAL GROUP

Product Type: Other

Other Product Type(s):

Allegations: PRIOR TO JANUARY 1, 2003, REPRESENTATIVE WAS REGISTERED IN THE STATE OF TEXAS AS AN INVESTMENT ADVISER REPRESENTATIVE (IAR) OF BEACON RETIREMENT FINANCIAL GROUP (BEACON). WHEN IAR FILINGS WERE REQUIRED TO BE TRANSITIONED ELECTRONICALLY ON IARD AS OF JANUARY 1, 2003, THE IAR REGISTRATION RECORDS OF REPRESENTATIVE WERE NOT TRANSITIONED IN A TIMELY MANNER DUE TO A MISUNDERSTANDING OF RESPONSIBILITIES WITH AN AFFILIATE OF BEACON. AS SUCH, REPRESENTATIVE WAS NOT REGISTERED AS AN IAR OF BEACON IN TEXAS FROM JANUARY 1, 2003 THROUGH MAY 29, 2006 FOR WHICH REPRESENTATIVE SIGNED A CONSENT ORDER FROM THE STATE OF TEXAS REPRIMANDING REPRESENTATIVE

Current Status: Final

Resolution: Order

Resolution Date: 12/27/2006

Sanctions Ordered: Censure

Other Sanctions Ordered: NO OTHER SANCTIONS

Sanction Details: .



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NFP SECURITIES, INC.
Allegations:	COMPLAINANT ALLEGES THAT MR. ENGRO MISREPRESENTED THE COLE CREDIT TRUST II IN JUNE 2008.
Product Type:	Real Estate Security
Alleged Damages:	\$11,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/07/2010
Complaint Pending?	No
Status:	Denied
Status Date:	08/04/2010
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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