



IAPD Report

GARY EVAN FOX

CRD# 1457689

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY EVAN FOX (CRD# 1457689)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	08/21/2020
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	08/24/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FCG WEALTH MANAGEMENT, LLC	281165	Westfield, NJ	03/29/2016 - 12/31/2020
B	FCG ADVISORS, LLC	40633	WESTFIELD, NJ	08/30/1996 - 09/18/2020
IA	FCG WEALTH MANAGEMENT, LLC	40633	WESTFIELD, NJ	07/30/2002 - 03/23/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/21/2020
B	California	Agent	Approved	01/19/2021
B	Colorado	Agent	Approved	08/21/2020
B	Connecticut	Agent	Approved	01/02/2025
B	Florida	Agent	Approved	08/24/2020
B	Maryland	Agent	Approved	08/21/2020
B	New Jersey	Agent	Approved	08/21/2020
B	New York	Agent	Approved	08/21/2020
B	North Carolina	Agent	Approved	08/21/2020
B	Ohio	Agent	Approved	08/21/2020
B	Pennsylvania	Agent	Approved	09/08/2020
B	Virginia	Agent	Approved	08/21/2020

Branch Office Locations



Qualifications

CAMBRIDGE INVESTMENT RESERARCH, INC.

414 Central Ave
Ste. 2C
Westfield, NJ 07090

CAMBRIDGE INVESTMENT RESERARCH, INC.

Boca Raton, FL

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	02/14/2022
IA New Jersey	Investment Adviser Representative	Approved	08/24/2020

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

414 Central Ave
Westfield, NJ 07090

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

Boca Raton, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/03/1988

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/15/1986

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	11/21/1992
Uniform Securities Agent State Law Examination (S63)	Series 63	02/27/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/29/2016 - 12/31/2020	FCG WEALTH MANAGEMENT, LLC	CRD# 281165	Westfield, NJ
B	08/30/1996 - 09/18/2020	FCG ADVISORS, LLC	CRD# 40633	WESTFIELD, NJ
IA	07/30/2002 - 03/23/2016	FCG WEALTH MANAGEMENT, LLC	CRD# 40633	WESTFIELD, NJ
B	07/17/1995 - 10/10/1996	FINANCIAL CONSULTANT GROUP INCORPORATED	CRD# 25644	CHATHAM, NJ
B	10/23/1993 - 06/26/1995	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	02/19/1986 - 10/14/1993	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2020 - Present	Cambridge Investment Research Advisors, Inc	Investment Advisor Representative	Y	FAIRFIELD, IA, United States
08/2020 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	FAIRFIELD, IA, United States
08/1996 - Present	FCG ADVISORS, LLC	NOT PROVIDED	Y	CHATHAM, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 08/2020, ADVISORY REP OF AN RIA, INV REL, 80 HR/MO, 80 HR/MO TRADING.
- 2) SPECIAL STRIDES, 118 FEDERAL ROAD, MONROE, NJ, 01/2015, BOARD MEMBER, CHARITABLE ORGANIZATION, NIR, 2 HR/MO, 0 HR/MO TRADING.
- 3) POLO CLUB, 5400 CHAMPION BLVD, BOCA RATON, FL, CHAIRMAN, COMMITTEE MEMBER, 08/2021, NIR, 1 HR/MO, 0 HR/MO TRADING.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

5) VILLA DE CAPRI BOARD OF DIRECTORS, CREST MANAGEMENT GROUP, INC, 6413 CONGRESS AVE, SUITE 100, BOCA RATON, FL, 03/2022, COMMUNITY ASSOCIATION, NIR, 4 HR/MO, 0 HR/MO TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/18/1998

Docket/Case Number: HPD 98-126

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: **06/18/1998** CHARGES ISSUED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CHARGES: CHARGE I VIOLATED EXCHANGE RULE 408 (a) BY EXERCISING DISCRETIONARY POWER IN A CUSTOMER ACCOUNT OF ONE OR MORE OF HIS MEMBER ORGANIZATION EMPLOYERS, WITHOUT FIRST OBTAINING THE PROPER WRITTEN AUTHORIZATION OF THE CUSTOMER, AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(a). CHARGE II CAUSED A VIOLATION OF EXCHANGE RULE 405(1) BY FAILING TO DISCLOSE TO ONE OR MORE OF HIS MEMBER ORGANIZATION EMPLOYERS THE ESSENTIAL



FACTS RELATIVE TO HIS HOLDING POWER OF ATTORNEY OVER AN ACCOUNT ACCEPTED OR CARRIED BY SUCH ORGANIZATION, AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(a). CHARGE III VIOLATED EXCHANGE RULE 407(b) BY HAVING ONE OR MORE SECURITIES ACCOUNTS WITH RESPECT TO WHICH HE HAD THE POWER, DIRECTLY OR INDIRECTLY, TO MAKE INVESTMENT DECISIONS, AT ANOTHER MEMBER ORGANIZATION OR BANK, WITHOUT OBTAINING THE PRIOR WRITTEN CONSENT OF ANOTHER PERSON DESIGNATED BY HIS MEMBER ORGANIZATION EMPLOYER UNDER EXCHANGE RULE 342(b)(1) TO SIGN SUCH CONSENTS AND REVIEW SUCH ACCOUNTS, AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(a). CHARGE IV VIOLATED EXCHANGE RULE 408(b) BY EXERCISING DISCRETIONARY POWER IN ONE OR MORE CUSTOMER ACCOUNTS, WITHOUT FIRST NOTIFYING AND OBTAINING THE APPROVAL OF ANOTHER PERSON DELEGATED UNDER EXCHANGE RULE 342(b)(1) WITH AUTHORITY TO APPROVE THE HANDLING OF SUCH ACCOUNTS, AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(a). CHARGE V VIOLATED EXCHANGE RULE 408(b) BY ENTERING ORDERS ON A DISCRETIONARY BASIS AND FAILING TO IDENTIFY ONE OR MORE OF THOSE ORDERS AS DISCRETIONARY ON THE ORDER AT THE TIME OF ENTRY, AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476 (a). CHARGE VI VIOLATED EXCHANGE RULE 407(b) BY FAILING TO ARRANGE FOR DUPLICATE CONFIRMATIONS AND MONTHLY STATEMENTS OF SUCH ACCOUNTS TO BE SENT TO A*See FAQ #1*

Current Status: Final
Resolution: Consent
Resolution Date: 01/21/1999
Sanctions Ordered: Bar
Censure

Other Sanctions Ordered:

Sanction Details: **11/30/1998** HEARING PANEL DECISION #98-126
ISSUED BY NYSE HEARING PANEL. DECISION: VIOLATED RULE 408(a) BY EXERCISING DISCRETIONARY POWER IN A CUSTOMER'S ACCOUNT WITHOUT OBTAINING PROPER WRITTEN AUTHORIZATION; CAUSED A VIOLATION OF RULE 405(1) BY FAILING TO DISCLOSE ESSENTIAL FACTS CONCERNING A POWER OF ATTORNEY OVER AN ACCOUNT; VIOLATED RULE 407(b) BY HAVING ACCOUNTS OVER WHICH THEY HAD THE POWER TO MAKE INVESTMENT DECISIONS AT ANOTHER MEMBER ORGANIZATION WITHOUT OBTAINING PRIOR WRITTEN CONSENT OF A PERSON DESIGNATED BY THEIR EMPLOYER; VIOLATED RULE 408(b) BY EXERCISING DISCRETION WITHOUT FIRST OBTAINING APPROVAL; VIOLATED RULE 408(b) BY ENTERING DISCRETIONARY ORDERS WITHOUT IDENTIFYING THEM AS DISCRETIONARY AT THE TIME OF ENTRY; VIOLATED RULE 407(b) BY FAILING TO ARRANGE FOR DUPLICATE CONFIRMATIONS AND STATEMENTS TO BE SENT TO A PERSON DESIGNATED BY THEIR EMPLOYER; MADE MISSTATEMENTS TO THEIR EMPLOYER CONCERNING THE EXERCISE OF DISCRETION;



PARTICIPATED IN THE CREATION OF AN INCORRECTLY DATED POWER OF ATTORNEY FOR FILING WITH ANOTHER MEMBER ORGANIZATION; MADE MATERIAL STATEMENT TO THE EXCHANGE AND THEIR EMPLOYER WHICH WERE INCONSISTENT; CAUSED A VIOLATION OF RULE 342.16 BY FAXING OUTGOING CORRESPONDENCE WITHOUT PRIOR APPROVAL; AND CAUSED VIOLATIONS OF RULE 440 AND SEC REGULATION 240.17a-3 AND 240.17a-4 BY CAUSING THEIR EMPLOYER TO MAINTAIN INACCURATE BOOKS AND RECORDS--CONSENT TO CENSURES AND SEVEN MONTH BAR.

Regulator Statement

01/21/1999THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE IMMEDIATELY. 11/30/1998** UNLESS A REVIEW BY THE NYSE BOARD OF DIRECTORS IS REQUESTED, THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENTS. CONTACT: PEGGY GERMINO (212) 656-8450 CONTACT: PEGGY GERMINO (212)656-8450

Reporting Source: Individual

Regulatory Action Initiated By: NYSE, INC. DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/18/1998

Docket/Case Number: HPD 98-126

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: THE ESSENTIAL ALLEGATIONS ARE THAT MY PARTNER AND I OBTAINED A POWER OF ATTORNEY FROM AN UNCLE, EXERCISED DECRETION IN THE UNCLE'S BROKERAGE ACCOUNT WITH UNCLE'S PERMISSION, BUT DID NOT FILE THE POWER OF ATTORNEY WITH OUR FORMER EMPLOYER, THEREBY CAUSING INACCURATE BOOKS AND RECORDS AND MISTATEMENTS. THERE WAS NO CUSTOMER COMPLAINT INVOLVED WITH THIS INVESTIGATION AND THE CLIENT IS NOT SEEKING ANY COMPENSATION OR AWARD IN THIS CASE.

Current Status: Final

Resolution: Consent

Resolution Date: 01/21/1999

Sanctions Ordered: Bar
Censure

Other Sanctions Ordered:

Sanction Details: THE CASE WAS SETTLED. MY PARTNER AND I CONSENTED WITHOUT ADMITTING OR DENYING ANY FINDINGS OR ALLEGATIONS, TO CENSURE AND SEVEN MONTH SUSPENSION FROM



Broker Statement

ASSOCIATION WITH ANY NYSE MEMBER FIRM.

THE UNCLE HAD NO COMPLAINT WHATSOEVER WITH OUR HANDLING OF HIS ACCOUNT. HE DID NOT SUFFER ANY LOSSES. THE UNCLE ALSO ACKNOWLEDGED TO OUR FORMER EMPLOYER AND THE NYSE THAT HE GAVE US PERMISSION TO EXERCISE DISCRETION IN HIS ACCOUNT AND THAT WE REPORTED TRADES TO HIM ON A REGULAR BASIS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT, VIA HER ATTORNEY, VERBALLY ALLEGED UNSUITABILITY REGARDING HER ACCOUNT. THIS MATTER WAS NOT REPORTABLE PRIOR TO SETTLEMENT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/20/1997

Complaint Pending? No

Status: Settled

Status Date: 11/11/1997

Settlement Amount: \$20,700.00

Individual Contribution Amount: \$0.00

Firm Statement PSI SETTLED THIS MATTER FOR \$20,700.00.
N/A

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT, VIA HER ATTORNEY, VERBALLY ALLEGED UNSUITABILITY REGARDING HER ACCOUNT. ALLEGED DAMAGES WERE NOT DISCLOSED TO ME AS THIS VERBALE COMPLAINT WAS ADDRESSED TO PRUDENTIAL SECURITIES INC.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/20/1997

Complaint Pending? No

Status: Settled



Status Date: 11/11/1997

Settlement Amount: \$20,700.00

Individual Contribution Amount: \$0.00

Broker Statement

PRUDENTIAL SECURITIES SETTLED WITH THE CLIENT IN THE AMOUNT OF \$20,700. I DID NOT PARTICIPATE IN THIS SETTLEMENT.
ALL THE INVESTMENTS PURCHASED FOR [CUSTOMER] WERE REPRESENTED TO ME BY PRUDENTIAL AND THE MUTUAL FUND REPRESENTATIVES AS SAVE GOVERNMENT INCOME PRODUCING INVESTMENTS SUITABLE FOR SAFETY CONSCIOUS AND CONSERVATIVE INVESTORS. EVERY INVESTMENT WAS FULLY EXPLAINED INCLUDING RISKS ASSOCIATED WITH EACH INVESTMENT. EACH INVESTMENT WAS REPRESENTED TO [CUSTOMER] AS LONG TERM INVESTMENTS. AT THE TIME OF THE PURCHASE OF THESE INVESTMENTS PRUDENTIAL DID NOT THINK THAT THESE INVESTMENTS WERE UNSUITABLE SINCE THE TRADES AND THE ACCOUNT WERE REVIEWED AND APPROVED BY PRUDENTIAL MANAGEMENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINE WEBBER
Termination Type:	Discharged
Termination Date:	06/06/1995
Allegations:	NONE VIOLATED THE FIRM'S POLICIES AND PROCEDURES WITH RESPECT TO OUTGOING CORRESPONDENCE AND THE EXERCISE OF DISCRETION IN A CUSTOMER'S ACCOUNT. THE CUSTOMER HAS CONFIRMED TO PAINWEBBER THAT HE WAS AWARE OF AND SATISFIED WITH THE TRADING IN HIS ACCOUNT.
Product Type:	
Other Product Types:	
Broker Statement	TERMINATION A FAX MACHINE WAS PLACED IN MY OFFICE BY THE FIRM, WHICH THEY LATER SAID WAS NOT USED ACCORDING TO FIRM POLICY. PAINWEBBER CLAIMS DISCRETION WAS USED IN A CLIENT ACCOUNT, THERE WAS NO CUSTOMER COMPLAINT AND THE CUSTOMER WAS SATISFIED WITH AND APPROVED OF ALL ACTIVITY IN THE ACCOUNT.



End of Report

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