



IAPD Report

RALPH JAMES DEVITO

CRD# 1459156

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RALPH JAMES DEVITO (CRD# 1459156)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	LPL FINANCIAL LLC	6413	BEDMINSTER, NJ	03/11/2025 - 03/19/2026
	IC ADVISORY SERVICES, INC.	140190	BEDMINSTER, NJ	05/03/2006 - 07/01/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/19/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/11/2025 - 03/19/2026	LPL FINANCIAL LLC	CRD# 6413	BEDMINSTER, NJ
IA	05/03/2006 - 07/01/2025	IC ADVISORY SERVICES, INC.	CRD# 140190	BEDMINSTER, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	LPL Financial LLC	Registered Representative/ Home Office Employee	Y	Bedminster, NJ, United States
03/2016 - Present	IC Advisory Canada, Inc.	President	Y	Bedminster, NJ, United States
06/1986 - Present	IC ADVISORY SERVICES INC	PRESIDENT	Y	BEDMINSTER, NJ, United States
06/1986 - Present	THE INVESTMENT CENTER, INC.	PRESIDENT	Y	BEDMINSTER, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 2/21/2025- IC FINANCIAL SERVICES, INC. - Owner / President - Inv. Related- Bedminster, NJ- Start date 1/1/1986 - 224 hrs per mth/ 8 hrs during trading -100%
- 2) 2/21/2025- The Investment Center, INC - Owner / President - Broker Dealer - Inv. Related- start date 1/1/1986 - 224 hrs per mth/ 8 hrs during trading - 100%
- 3) 2/21/2025- IC Insurance Services, INC- Owner / President - Inv. Related- start date 1/1/1986 - 224 hrs per mth/ 8 hrs during trading - 100%



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NJ DEPARTMENT OF INSURANCE AND BANKING
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/11/2012
Docket/Case Number:	E12-142
Employing firm when activity occurred which led to the regulatory action:	THE INVESTMENT CENTER, INC.
Product Type:	No Product
Allegations:	DUE TO CLERICAL OVERSIGHT, THE INVESTMENT CENTER, INC. DID NOT TIMELY INFORM THE NJ INSURANCE COMMISSIONER OF PRIOR REPORTED PROCEEDING BY THE NJ BUREAU OF SECURITIES.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/11/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00

Portion Levied against individual: \$500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 11/30/2012

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

CONSENT ORDER WAS FILED JOINTLY WITH THE INVESTMENT CENTER, INC. THE B/D PAID THE FINE - I WAS NAMED AS THE DESIGNATED RESPONSIBLE INSURANCE PRODUCER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER, INC.

Allegations: CLAIMANTS ALLEGED UNSUITABLE AND UNAUTHORIZED TRADING IN THEIR ACCOUNT. CLAIMANTS HAD NO JUSTIFIED CLAIMS AGAINST RALPH DEVITO

Product Type: Equity - OTC

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 08/10/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/23/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION; CASE 98-01908

Date Notice/Process Served: 08/10/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/23/1999

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER, INC.

Allegations: BRCH OF FIDUCIARY DT; ACCOUNT



RELATED-NEGLIGENCE; EXECUTIONS-FAILURE TO EXECUTE

Product Type:

Alleged Damages: \$25,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #93-05128

Date Notice/Process Served: 01/04/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/08/1994

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER, INC.

Allegations: FAILURE TO EXECUTE TO TRADE

Product Type:

Alleged Damages: \$25,500.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-05128

Date Notice/Process Served: 01/04/1994

Arbitration Pending? No



Disposition: Settled
Disposition Date: 11/08/1994
Monetary Compensation Amount: \$0.00
Individual Contribution Amount:
Broker Statement CASE WAS SETTLED AND COUNTER CLAIM WAS MADE AND SETTLED WITH TRIMARK SECURITIES. I WAS ERRONEOUSLY NAMED IN THIS CASE AND CHARGES WERE SUBSEQUENTLY DROPPED. THE INVESTMENT CENTER, INC. SETTLED WITH THE CLIENTS. THE INVESTMENT CENTER, INC. COUNTER-SUED TRIMARK SECURITIES, WHO IN TURN SETTLED WITH THE INVESTMENT CENTER, INC. ON 11/09/94

Disclosure 3 of 4

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER NJ, INC.
Allegations: SUITABILITY; UNAUTHORIZED TRADING; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT
Product Type: Mutual Fund(s)
Other Product Type(s): LP
Alleged Damages: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #94-01466
Date Notice/Process Served: 07/15/1994
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/09/1995
Disposition Detail: ARBITRATION SETTLED.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER NJ, INC.
Allegations: SUITABILITY; UNAUTHORIZED TRADING; ACCOUNT RELATED-NEGLIGENCE; BREACH OF FIDUCIARY DUTY
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIP
Alleged Damages: \$197,000.00

**Customer Complaint Information**

Date Complaint Received: 07/15/1994
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 06/30/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-01466

Date Notice/Process Served: 07/15/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/30/1995

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Broker Statement NOT PROVIDED
I HAD NO INVOLVEMENT WITH THESE CLIENTS AND WAS NAMED IN ERROR. I AM AWAITING A PANEL TO REQUEST THAT MY NAMED BE DROPPED FROM THIS ARBITRATION. ALL ALLEGATIONS AGAINST ME ARE WITHOUT MERIT.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER INC.

Allegations: CHURNING; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$83,175.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #94-00050

Date Notice/Process Served: 02/28/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/06/1994



Disposition Detail: CASE IS CLOSED, SETTLED
 ACTUAL/COMPENSATORY DAMAGES, RELIEF
 REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
 SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
 AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES,
 RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY
 AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 OTHER MONETARY RELIEF, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC,
 AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY
 DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
 AMOUNT
 JOINTLY AND SEVERALLY

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER INC.
Allegations: CHURNING AND FAILURE TO SUPERVISE
Product Type:
Alleged Damages: \$83,175.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-00050
Date Notice/Process Served: 02/28/1994
Arbitration Pending? No
Disposition: Settled
Disposition Date: 10/06/1994
Monetary Compensation Amount: \$0.00
Individual Contribution Amount:
Broker Statement Not Provided
 CLIENT ALLEGES BROKER CASHED CLIENT CHECKS



TOTALING \$17,725.00. I WAS NAMED AS AN OFFICER OF THE FIRM.



End of Report

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