



IAPD Report

DARYL FRANK KRUSE

CRD# 1460895

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DARYL FRANK KRUSE (CRD# 1460895)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/25/1986
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/01/1999

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	06/14/2000 - 07/03/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/25/1986
B	Arizona	Agent	Approved	01/25/1999
B	California	Agent	Approved	10/11/1988
B	Colorado	Agent	Approved	02/03/1999
B	Illinois	Agent	Approved	01/12/2017
B	Iowa	Agent	Approved	04/29/1986
IA	Iowa	Investment Adviser Representative	Approved	01/01/1999
B	Minnesota	Agent	Approved	06/26/1987
B	Texas	Agent	Approved	09/04/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	09/03/2024
B	Wisconsin	Agent	Approved	06/23/1993

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
115 S Vine St
West Union, IA 52175



Qualifications

AMERIPRISE FINANCIAL SERVICES, LLC
Cedar Falls, IA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	04/19/1986
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	02/24/1986
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/2000 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	West Union, IA, United States
09/2005 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	West Union, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Multi-Family; 2510 College St, cedar Falls Ia, , ; ; / Single Family; 639 cabin 4, HWY 364, Harpers Ferry, Iowa, , ; Investment-Related; 11/01/2017 / Single Family; 2516 College St Cedar Falls IA, , ; ; / Single Family; 2516 College St, Cedar Falls IA, , ; ; / Single Family; 808 W 28th Street, Cedar Falls IA, , ; ; / Multi-Family; 813-825 W 28th Street, Cedar Falls IA, , ; ; / Multi-Family; 801 - 803 W 28th Street, Cedar Falls, IA, , ; ; / Multi-Family; 802 - 804 W 28th St, Cedar Falls, IA, , ; ; / Single Family; 2126 Hawthorne Dr, Cedar Falls IA 50613, , ; Not Investment-Related; 03/01/2015 / Lot/Land; 1024 315th Ave, , Waucoma, IA, 52171; Investment-Related; 03/01/2025 / Single Family; 210 1st Ave NW, , Waucoma, IA, 52171; Not Investment-Related; 02/01/2025. Business Ownership; AAA properties, LLC; Owner; Real Estate; none, , Cedar Falls, IA, 50613; Not Investment-Related; 10/16/2004; 0 hours per month; 0 during trading hours. Outside Employment; Summit Management Group, LLC; Registered team member - Advisor ; Manage advisory business; 115 South Vine St, , West Union, IA, 52175; Investment-Related; 01/04/2022; 60 hours per month; 60 during trading hours. Other Business Activities; run for city council; campaign for city council in Cedar Falls, Iowa; city hall for cedar falls, 220 clay street, , ; ; 08/25/2017; 10 to 19 hours per month; 0 during trading hours / Cedar Falls City Council 3rd Ward; normal duties overseeing city government activities and citizen complaints and concerns; City Hall, 220 Clay street, Cedar Fall IA, 50613, , ; ; 01/02/2018; 10 to 19 hours per month; 0 during trading hours / Executive Director for Landlords of Iowa; Help with business activities for Landlords of Iowa including recruiting new members, new city chapters, trouble shoot with membership difficulties, work with executive board to formulate strategy for educational events including annual convention and quarterly meetings. Coordinate response to outside influences to member landlords such as Corona virus, law changes from court rulings and other unknowns of the future.; 2725 Minnetonka Dr, , Cedar Falls, IA, 50613; Investment-Related; 04/01/2020; 10 to 19 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGED THAT, PER MY RECOMMENDATION, HE CONVERTED HIS IRA TO A ROTH IRA. HE BELIEVES THAT OWNING AN ANNUITY INSIDE A ROTH IRA IS NOT IN HIS BEST INTEREST. HE FURTHER ALLEGED THAT THE VARIABLE FUNDS IN WHICH HE INVESTED WITHIN THE ANNUITY ARE AVAILABLE AS MUTUAL FUNDS. IN ADDITION, HE STATED THAT HE NO LONGER HAS CONTROL OF HIS IRA DUE TO SURRENDER CHARGES.

Product Type: Other

Other Product Type(s): IDS LIFE FLEXIBLE PORTFOLIO ANUUTYIY

Alleged Damages: \$13,420.38

Customer Complaint Information

Date Complaint Received: 08/02/2001

Complaint Pending? No

Status: Denied

Status Date: 08/07/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE REVIEW FOUND THAT THE CLIENT'S ANNUITY FALLS WITHIN THE



TERMS OF THE CLASS ACTION LAWSUIT AND THE CLIENT WILL RECEIVE RELIEF FROM THE SETTLEMENT OF THE SUIT. IN ADDITION, THE REVIEW FOUND THAT THE SALE OF THE ANNUITY WAS SUITABLE AND THAT THE CLIENT RECEIVED FULL AND FAIR DISCLOSURE OF THE PRODUCT PRIOR TO THE SALE.

Disclosure 2 of 2

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

AMERICAN EXPRESS FINANCIAL ADVISORS INC

Allegations:

THE CLIENT ALLEGED I PLACED MONIES INTO AN ANNUITY CONTRACT AFTER SHE SPECIFICALLY TOLD ME THAT SHE WAS NOT INTERESTED IN INSURANCE PRODUCTS AND THAT CHANGES WERE PROCESSED WITHIN THAT ANNUITY WITHOUT HER CONSENT.

Product Type:

Other

Other Product Type(s):

AXP RETIREMENT ADVISOR VARIABLE ANNUITY

Alleged Damages:

\$6,684.00

Customer Complaint Information**Date Complaint Received:**

05/22/2000

Complaint Pending?

No

Status:

Settled

Status Date:

03/06/2001

Settlement Amount:

\$17,487.31

Individual Contribution Amount:

\$0.00

Broker Statement

THE REVIEW OF THIS MATTER FOUND THAT THE ANNUITY PRODUCT WAS SUITABLE AND THAT THE CLIENT HAD RECEIVED FULL AND FAIR DISCLOSURE AS TO THE FACT THAT SHE WAS INVESTED IN AN INSURANCE PRODUCT. HOWEVER, THE REVIEW ALSO FOUND THAT I REQUESTED THAT A SUB-ACCOUNT TRANSFER, WITHIN THE CLIENT'S ANNUITY CONTRACT, WITHOUT THE VERBAL OR WRITTEN CONSENT OF THE CLIENT. THEREFORE, THE SUB-ACCOUNT TRANSFER WAS REVERSED AT A COST OF \$17,487.31.



End of Report

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