IAPD Report

SUSAN MAE EVANS

CRD# 1477055

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

SUSAN MAE EVANS (CRD# 1477055)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LANARK FINANCIAL, INC.	CRD# 17870	06/06/2019
B	NBC SECURITIES, INC.	CRD# 17870	06/06/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST STATE FINANCIAL MANAGEMENT	16590	FARMINGTON, MO	03/03/2015 - 08/19/2019
B	FIRST STATE FINANCIAL MANAGEMENT, INC.	16590	FARMINGTON, MO	01/24/1990 - 08/16/2019
B	PENROD AND COMPANY	22785	BRANSON, MO	06/14/1989 - 02/15/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LANARK FINANCIAL, INC.**
Main Address: 1927 FIRST AVENUE NORTH
BIRMINGHAM, AL 35203
Firm ID#: 17870

	Regulator	Registration	Status	Date
B	FINRA	Compliance Officer	Approved	06/06/2019
B	FINRA	Financial and Operations Principal	Approved	06/06/2019
B	FINRA	General Securities Principal	Approved	06/06/2019
B	FINRA	General Securities Representative	Approved	06/06/2019
B	FINRA	Municipal Securities Principal	Approved	06/06/2019
B	FINRA	Municipal Securities Representative	Approved	06/06/2019
B	FINRA	Operations Professional	Approved	06/06/2019
B	Missouri	Agent	Approved	06/06/2019
IA	Missouri	Investment Adviser Representative	Approved	06/06/2019

Branch Office Locations

LANARK FINANCIAL, INC.
Farmington, MO

User Guidance

www.adviserinfo.sec.gov

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Compliance Officer Examination (S14)	Series 14	01/02/2023
B	Municipal Securities Principal Examination (S53)	Series 53	10/16/2006
B	General Securities Principal Examination (S24)	Series 24	04/23/1990
B	Financial and Operations Principal Examination (S27)	Series 27	11/18/1987

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/17/1987
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/26/1987

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2015 - 08/19/2019	FIRST STATE FINANCIAL MANAGEMENT	CRD# 16590	FARMINGTON, MO
B	01/24/1990 - 08/16/2019	FIRST STATE FINANCIAL MANAGEMENT, INC.	CRD# 16590	FARMINGTON, MO
B	06/14/1989 - 02/15/1990	PENROD AND COMPANY	CRD# 22785	BRANSON, MO
B	01/22/1988 - 06/22/1989	PRIVATE LEDGER FINANCIAL SERVICES, INCORPORATED	CRD# 6413	
B	05/27/1987 - 01/05/1988	CONSERVATIVE FINANCIAL SERVICES, INC.	CRD# 16590	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	NBC Securities, Inc.	Supervising Principal	Y	Birmingham, AL, United States
01/1990 - Present	CONSERVATIVE FINANCIAL SERVICES, INC.	ADVISOR	Y	FARMINGTON, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BOARD OF DIRECTORS
FIRST STATE COMMUNITY BANK
INVESTMENT RELATED
1.5 HRS PER MONT, 1 HR DURING TRADING HRS

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/06/1995
Docket/Case Number:	C04950003
Employing firm when activity occurred which led to the regulatory action:	CONCERVATIVE FINANCIAL SERVICES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/06/1995
Sanctions Ordered:	Censure Monetary/Fine $3,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON MARCH 6, 1995 DISTRICT NO. 4 NOTIFIED CONSERVATIVE FINANCIAL WILLIAM HOWARD SHARP, SUSAN MAE EVANS, THAT THE LETTER OF

ACCEPTANCE, WAIVER AND CONSENT NO. C04950003 WAS ACCEPTED; THEREFORE, THEY ARE EACH CENSURED, AND FINED $3,500 JOINTLY AND SEVERALLY. - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER ACTING THROUGH RESPONDENTS SHARP
AND EVANS UTILIZED THE INSTRUMENTALITIES OF INTERSTATE COMMERCE
TO CONDUCT A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ADEQUATE MINIMUM REQUIRED NET CAPITAL AS PURSUANT TO SEC RULES).

$3,500 J&S PAID 3/27/95 INVOICE 95-04-160

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	03/06/1995
Docket/Case Number:	C04950003
Employing firm when activity occurred which led to the regulatory action:	CONCERVATIVE FINANCIAL SERVICES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	TECHNICAL VIOLATION OF SEC RULE 15C3-1 AS OF OCTOBER 31, 1994
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/06/1995
Sanctions Ordered:	Censure Monetary/Fine $3,500.00
Other Sanctions Ordered:	
Sanction Details:	FINE $3,500.00
Broker Statement	A TECHNICAL VIOLATION OF SEC RULE 15C3-1 OCCURRED ON OCTOBER 31 1994 DUE TO A MISUNDERSTANDING OF THE NEW RULES OF HANDLING OF CASH AND SECURITIES. WHEN FINAL NASD POSITION WAS MADE KNOWN TO CFS OPERATING PROCEDURES WERE AMMENDED AND ADDITIONAL CAPITAL WAS ADDED TO BRING THE FIRM INTO FULL COMPLIANCE.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/29/1994
Docket/Case Number:	C04940045
Employing firm when activity occurred which led to the regulatory action:	CONCERVATIVE FINANCIAL SERVICES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	12/29/1994
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON DECEMBER 29, 1994, DISTRICT NO. 4 NOTIFIED CONSERVATIVE FINANCIAL SERVICES, INC., WILLIAM H. SHARP, AND SUSAN MAE EVANS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C04940045 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS SHARP AND EVANS, UTILIZED THE INSTRUMENTALITIES OF INTERSTATE COMMERCE TO CONDUCT A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ADEQUATE MINIMUM REQUIRED NET CAPITAL). **$2,500 J&S PAID ON 1/11/95 INVOICE #95-04-11**

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT 4
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/29/1994
Docket/Case Number:	C04940045
Employing firm when activity occurred which led to the regulatory action:	CONCERVATIVE FINANCIAL SERVICES, INC.
Product Type:	

Other Product Type(s):	
Allegations:	TECHNICAL VIOLATION OF SEC RULE 15C3-1 AS OF JUNE 30, 1994
Current Status:	Final
Resolution:	Consent
Resolution Date:	12/29/1994
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	JOINT AND SEVERAL FINE OF $2500 AND CENSURE AGAINST CONSERVATIVE FINANCIAL SERVICES, WILLIAM H SHARP, AND SUSAN M. EVANS
Broker Statement	A TECHNICAL VIOLATION OF SEC RULE 15C3-1 OCCURRED ON JUNE 30, 1994 DUE DIFFRENCES BETWEEN CFS AND NASD STAFF COMPUTING OF NET CAPITAL. WHEN FINANL NASD POSITION WAS MADE KNOWN TO CFS ADDITIONAL CAPITAL WAS ADDED TO BRING THE FIRM INTO FULL COMPLIANCE.

End of Report

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