IAPD Report

PAUL ALLAN MCFEELEY

CRD# 1478424

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PAUL ALLAN MCFEELEY (CRD# 1478424)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/30/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	HIGHTOWER SECURITIES, LLC	CRD# 116681	04/13/2023
IA	HIGHTOWER ADVISORS, LLC	CRD# 145323	06/06/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OPPENHEIMER & CO. INC.	249	SARASOTA, FL	02/13/2009 - 04/17/2023
IA	OPPENHEIMER & CO. INC.	249	SARASOTA, FL	02/13/2009 - 04/17/2023
IA	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	05/14/2002 - 03/05/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **HIGHTOWER ADVISORS, LLC**

Main Address: 200 W. MADISON ST.
SUITE 2500
CHICAGO, IL 60606

Firm ID#: 145323

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/06/2023

Branch Office Locations

HIGHTOWER ADVISORS, LLC
Boca Raton, FL

HIGHTOWER ADVISORS, LLC
Sarasota, FL

Employment 2 of 2

Firm Name: **HIGHTOWER SECURITIES, LLC**

Main Address: 200 WEST MADISON STREET
SUITE 2500
CHICAGO, IL 60606-3414

Firm ID#: 116681

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/13/2023
B	Connecticut	Agent	Approved	05/31/2023
B	Florida	Agent	Approved	05/11/2023
B	New Jersey	Agent	Approved	05/31/2023
B	New York	Agent	Approved	06/03/2023
B	Virginia	Agent	Approved	05/31/2023

Qualifications

Branch Office Locations

Boca Raton, FL	Sarasota, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/20/2018
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/05/2018

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	01/14/2005
B	National Commodity Futures Examination (S3)	Series 3	03/10/1995
B	General Securities Representative Examination (S7)	Series 7	03/15/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/28/1994
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/08/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/13/2009 - 04/17/2023	OPPENHEIMER & CO. INC.	CRD# 249	SARASOTA, FL
IA	02/13/2009 - 04/17/2023	OPPENHEIMER & CO. INC.	CRD# 249	SARASOTA, FL
IA	05/14/2002 - 03/05/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	04/04/2001 - 03/05/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	04/02/1996 - 04/04/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	03/19/1993 - 04/15/1996	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/01/1991 - 04/25/1991	R. SEELAUS & CO.,INC.	CRD# 14974	CHATHAM, NJ
B	03/19/1986 - 04/05/1989	STOEVER, GLASS & COMPANY INC.	CRD# 7031	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	Hightower Advisors	Planning Associate	Y	Chicago, IL, United States
02/2009 - 04/2023	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	SARASOTA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/30/2017
Docket/Case Number:	CSB-2016-1178027
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	No Product
Allegations:	MR. MCFEELY FAILED TO NOTIFY THE NYS DEPARTMENT OF INSURANCE OF THE FINAL DISPOSITION OF AN ADMINISTRATIVE ACTION WITHIN 30 DAYS OF THE DISPOSITION.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/30/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$500.00
Portion Levied against individual:	$500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/30/2017
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THIS ORDER WAS THE RESULT OF A FINDING THAT MCFEELEY WAS NOT PROPERLY REGISTERED IN THE STATE AS AN INVESTMENT ADVISOR REPRESENTATIVE WITH OPPENHEIMER. THIS OCCURRED DUE TO AN ADMINISTRATIVE ERROR NOT CAUSED BY MCFEELEY. MCFEELEY WAS PROPERLY REGISTERED WHEN HE RESIDED IN A DIFFERENT STATE. WHEN HE MOVED TO FLORIDA, HIS STATE INVESTMENT ADVISOR REPRESENTATIVE LICENSE WAS NOT PROPERLY TRANSFERRED TO FLORIDA. THIS WAS AN ADMINISTRATIVE INADVERTENT CLERICAL ERROR BY AN ADMINISTRATIVE ASSOCIATE AT OPPENHEIMER. AS A RESULT MCFEELEY WAS UNDER THE REASONABLY MISTAKEN BELIEF THAT HE WAS PROPERLY REGISTERED. NO CUSTOMERS WERE HARMED BY THIS ERROR. THE FIRM HAS PAID THE FINE ON BEHALF OF MCFEELEY.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/03/2016
Docket/Case Number:	64773-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Oppenheimer & Co., Inc.
Product Type:	No Product
Allegations:	n/a
Current Status:	Final
Resolution:	Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/03/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$17,500.00
Portion Levied against individual:	$17,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/03/2016
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On 3/3/2016, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Paul Allan McFeeley. Mr. McFeeley neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. McFeeley engaged in investment advisory business from offices within this state without the benefit of lawful registration in the state of Florida pursuant to section 517.12(4), F. S. Oppenheimer & Co., Inc. agreed to pay an administrative fine in the amount of $17,500. The Office agreed to approve Paul Allan McFeeley's application as an associated person (RA) with Oppenheimer & Co., Inc. effective March 3, 2016.

Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/03/2016
Docket/Case Number:	64773-SR
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	No Product
Allegations:	On 3/3/2016, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Paul Allan McFeeley. Mr. McFeeley neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. McFeeley engaged in investment advisory business from offices within this state without the benefit of lawful registration in the state of Florida pursuant to section 517.12(4), F. S.

	Oppenheimer & Co., Inc. agreed to pay an administrative fine in the amount of $17,500. The Office agreed to approve Paul Allan McFeeley's application as an associated person (RA) with Oppenheimer & Co., Inc. effective March 3, 2016.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/03/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$17,500.00
Portion Levied against individual:	$17,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/03/2016
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THIS ORDER WAS THE RESULT OF A FINDING THAT (BROKER) WAS NOT PROPERLY REGISTERED IN THE STATE AS AN INVESTMENT ADVISOR REPRESENTATIVE WITH OPPENHEIMER. THIS OCCURRED DUE TO AN ADMINISTRATIVE ERROR NOT CAUSED BY (BROKER). (BROKER) WAS PROPERLY REGISTERED WHEN HE RESIDED IN A DIFFERENT STATE. WHEN HE MOVED TO FLORIDA, HIS STATE INVESTMENT ADVISOR REPRESENTATIVE LICENSE WAS NOT PROPERLY TRANSFERRED TO FLORIDA. THIS WAS AN ADMINISTRATIVE INADVERTENT CLERICAL ERROR BY AN ADMINISTRATIVE ASSOCIATE AT OPPENHEIMER. AS A RESULT (BROKER) WAS UNDER THE REASONABLY MISTAKEN BELIEF THAT HE WAS PROPERLY REGISTERED. NO CUSTOMERS WERE HARMED BY THIS ERROR. THE FIRM HAS PAID THE FINE ON BEHALF OF (BROKER).

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT AN INVESTMENT WAS MISREPRESENTED TO HIM AND WAS UNSUITABLE. NO TIME PERIOD SPECIFIED, BUT INVESTMENT WAS PURCHASED DURING JULY 2018.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES SPECIFIED, BUT BELIEVED TO BE OVER $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/21/2023
Complaint Pending?	No
Status:	Denied
Status Date:	05/11/2023
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	Client alleges that an investment was misrepresented to him and was unsuitable. No time period specified, but investment was purchased during July 2018.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	No damages specified but believed to be over $5000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/21/2023
Complaint Pending?	No
Status:	Denied
Status Date:	05/11/2023
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Complaint denied.

End of Report

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