



IAPD Report

David Zilkowski

CRD# 1480780

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Zilkowski (CRD# 1480780)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/29/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	JACKSONVILLE, FL	10/14/2021 - 05/29/2026
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	JACKSONVILLE, FL	06/06/2018 - 12/01/2020
IA	D2 CAPITAL MANAGEMENT	156362	JACKSONVILLE, FL	06/16/2014 - 12/07/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

No information reported.

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/17/2013
----	--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/14/2021 - 05/29/2026	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	JACKSONVILLE, FL
IA	06/06/2018 - 12/01/2020	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	JACKSONVILLE, FL
IA	06/16/2014 - 12/07/2016	D2 CAPITAL MANAGEMENT	CRD# 156362	JACKSONVILLE, FL
IA	10/01/2000 - 03/16/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	PONTE VEDRA BEACH,

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2023 - Present	Bank of America, N.A.	Investment Consultant II	Y	Jacksonville, FL, United States
05/2021 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Investment Consultant II	Y	Jacksonville, FL, United States
09/2017 - Present	ZILKOWSKI PROPERTIES	PRESIDENT	N	JACKSONVILLE, FL, United States
08/2016 - Present	JACKSONVILLE LEASE OPTION LLC	OWNER	N	PONTE VEDRA BEACH, FL, United States
06/2018 - 02/2021	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REPRESENTATIVE	Y	JACKSONVILLE, FL, United States
02/2018 - 11/2020	WORLD FINANCIAL GROUP, INC.	ASSOCIATE	N	JACKSONVILLE, FL, United States
03/2019 - 09/2019	Colonial Life Insurance	Representative	N	Jacksonville, FL, United States
11/2018 - 03/2019	HOME DEPOT	RETAIL SPECIALIST	N	JACKSONVILLE, FL, United States
05/2017 - 12/2017	FIRST CHOICE BROKERAGE	WHOLESALE	N	PONTE VEDRA, FL, United States
05/2017 - 12/2017	THE LEADERS GROUP INC	REGISTERED REPRESENTATIVE	Y	LITTLETON, CO, United States
02/2017 - 09/2017	UNEMPLOYED	UNEMPLOYED	N	PONTE VEDRA, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - 03/2017	ALLSTATE FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	PONTE VEDRA, FL, United States
04/2016 - 02/2017	ALLSTATE INSURANCE COMPANY	AGENCY MANAGER	N	PONTE VEDRA, FL, United States
09/2013 - 11/2016	D2 CAPITAL MANAGEMENT	FINANCIAL ADVISOR	Y	JACKSONVILLE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Sales of insurance and non-insurance products, part-time or full-time, for companies affiliated with Transamerica Financial Advisors, Inc. Jacksonville Lease Option LLC - Ponte Vedra Beach, FL - start: 08/01/2016, President, non-investment related, time devoted-10%, duties-Evaluate deals for upside potential in single family homes/seek out sellers & buyers via website using virtual assistants, less than 20 hrs/wk. Zilkowski Properties / 092017-Present /Investment related: no / Florida / owner / Hrs Work Monthly: 15 / Sec Trading Hrs: 15 / oversight of contractors and vendors, bookkeeping Colonial Life Insurance / 0319-Present / Investment Related: no / Jacksonville, FL 32224 / Representative/ Supplemental plans for small businesses, disability, AD&D Dental / Cold call and dropping in on business ownersI*1055306For profit or not for profit: Entity For Profit Name of outside business organization: D Z C Investments LLCInvestment related: NoAddress of business: Ponte Vedra, Florida 32082 Nature of business: Limited Liability Company Position, title, association: General Partner/Managing Member Start date of relationship: 11/14/2022Number of hours devoted: 20 hour(s) WeeklyNumber of hours devoted during trading hours: 0Duties: Buy and hold rental properties. Buy and Rehab single family homes.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/21/2006

Docket/Case Number: HBD# 06-168

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: **8/21/06** STIPULATION AND CONSENT TO PENALTY FILED BY THE NYSE DIVISION OF ENFORCEMENT AND PENDING DATE OF EVENT: AUGUST 21, 2006 CONSENTED TO FINDINGS: VIOLATED NYSE RULE 476(A)(6) BY: ENGAGING IN CONDUCT INCONSISTENT WITH THE JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE RECOMMENDED AND EFFECTED TRANSACTIONS IN ONE ACCOUNT OF CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER THAT WERE UNSUITABLE IN LIGHT OF THE CUSTOMERS' AGE, INVESTMENT EXPERIENCE, INVESTMENT OBJECTIVES, AND FINANCIAL RESOURCES. STIPULATION SANCTION: THE IMPOSITION BY THE NYSE OF A CENSURE AND SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM



EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR 45 DAYS, AND A FINE IN THE AMOUNT OF \$7,500.

Current Status: Final
Resolution: Decision
Resolution Date: 10/03/2006
Sanctions Ordered: Censure
Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: **9/6/06** DECISION 06-168 ISSUED BY NYSE HEARING PANEL
DECISION: VIOLATED NYSE RULE 476(A)(6) BY RECOMMENDING AND EFFECTING TRANSACTIONS IN CUSTOMER ACCOUNT THAT WERE UNSUITABLE IN LIGHT OF CUSTOMERS' AGE, INVESTMENT EXPERIENCE, INVESTMENT OBJECTIVES, AND FINANCIAL RESOURCES -- CONSENT TO CENSURE, A 45-DAY SUSPENSION AND \$7,500 FINE.

Regulator Statement **8/21/06** YOUR SUSPENSION WILL BECOME EFFECTIVE AS OF THE CLOSE OF BUSINESS ON OCTOBER 5, 2006. CONTACT: PEGGY GERMINO 212-656-8450.

Reporting Source: Individual
Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE
Sanction(s) Sought:
Other Sanction(s) Sought: THIS QUESTION LEFT BLANK ON THE U6 FILED BY NYSE
Date Initiated: 08/21/2006
Docket/Case Number: HBD#06-168

Employing firm when activity occurred which led to the regulatory action: THIS QUESTION LEFT BLANK ON THE U6 FILED BY NYSE

Product Type: Other
Other Product Type(s):

Allegations: **8/21/06** STIPULATION AND CONSENT TO PENALTY FILED BY THE NYSE DIVISION OF ENFORCEMENT AND PENDING DATE OF EVENT: AUGUST 21, 2006 CONSENTED TO FINDINGS: VIOLATED NYSE RULE 476(A)(6) BY: ENGAGING IN CONDUCT INCONSISTENT WITH THE JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE RECOMMENDED AND EFFECTED TRANSACTIONS IN ONE ACCOUNT OF CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER THAT WERE UNSUITABLE IN LIGHT OF THE CUSTOMERS' AGE, INVESTMENT EXPERIENCE, INVESTMENT OBJECTIVES, AND FINANCIAL RESOURCES. STIPULATION SANCTION: THE IMPOSITION BY THE NYSE OF A CENSURE AND SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR 45 DAYS, AND A FINE IN THE AMOUNT OF \$7,500.

Current Status: Final



Resolution: Decision
Resolution Date: 10/03/2006
Sanctions Ordered: Censure
Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: SANCTION DETAIL: IF SUSPENDED, ENJOINED OR BARRED, PROVIDE DURATION INCLUDING START DATE AND CAPACITIES AFFECTED (GENERAL SECURITIES PRINCIPAL, FINANCIAL OPERATIONS PRINCIPAL, ETC.). IF REQUALIFICATION BY EXAM/RETRAINING WAS A CONDITION OF THE SANCTION, PROVIDE LENGTH OF TIME GIVEN TO REQUALIFY/RETRAIN, TYPE OF EXAM REQUIRED AND WHETHER CONDITION HAS BEEN SATISFIED. IF DISPOSITION RESULTED IN A FINE, PENALTY, RESTITUTION, DISGORGEMENT OR MONETARY COMPENSATION, PROVIDE TOTAL AMOUNT, PORTION LEVIED AGAINST THE SUBJECT, DATE PAID AND IF ANY PORTION OF PENALTY WAS WAIVED:

****9/6/06**** DECISION 06-168 ISSUED BY NYSE HEARING PANEL DECISION: VIOLATED NYSE RULE 476(A)(6) BY RECOMMENDING AND EFFECTING TRANSACTIONS IN CUSTOMER ACCOUNT THAT WERE UNSUITABLE IN LIGHT OF CUSTOMERS' AGE, INVESTMENT EXPERIENCE, INVESTMENT OBJECTIVES, AND FINANCIAL RESOURCES -- CONSENT TO CENSURE, A 45-DAY SUSPENSION AND \$7,500 FINE.

Broker Statement

****8/21/06**** SUSPENSION WILL BECOME EFFECTIVE AS OF THE CLOSE OF BUSINESS ON OCTOBER 5, 2006.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: FLORIDA RESIDENTS WRITE THAT ANNUITIES RECOMMENDED BY FA WERE UNSUITABLE. CLIENTS PURCHASED \$537,500 IN A VARIABLE ANNUITY AND \$149,427.65 IN TWO FIXED ANNUITIES DURING JULY AND AUGUST 2003. THEY BELIEVE THEY WERE NOT PROPERLY ADVISED OF THE CHANGE IN CAPITAL GAIN AND DIVIDEND INCOME TAX RATES AND THE EFFECT ON THE TAXATION OF DISTRIBUTIONS FROM THE ANNUITIES AND THEIR SS INCOME. CLAIM REASONABLY ESTIMATED TO BE \$62,000.

Product Type: Annuity(ies) - Fixed

Other Product Type(s): ANNUITY(IES)-VARIABLE

Alleged Damages: \$62,000.00

Customer Complaint Information

Date Complaint Received: 01/27/2005

Complaint Pending? No

Status: Denied

Status Date: 04/06/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement WROTE TO CLIENTS ADVISING THEM THAT OUR REVIEW DISCLOSED THAT ANNUITIES WERE SUITABLE BASED ON CLIENT'S FINANCIAL PROFILE AND INVESTMENT OBJECTIVES. ANNUITIES HAVE APPRECIATED IN VALUE SINCE JULY 2003 PURCHASE, AND CURRENT SURRENDER VALUE IS \$600,625; SURRENDER WOULD YIELD \$62,500 PROFIT FOR CLIENT. CLAIM DENIED.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: FLORIDA RESIDENT QUESTIONS RECOMMENDATION TO PURCHASE \$450,000 CNL DIRECT INVESTMENT IN DECEMBER 2003 GIVEN CLIENT'S AGE AND NEED FOR FUNDS. CLIENT HAS \$60,000 TAX LIABILITY ON SECURITIES SOLD TO PURCHASE THE INVESTMENT.



Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received: 05/13/2004

Complaint Pending? No

Status: Settled

Status Date: 08/23/2004

Settlement Amount: \$114,596.30

Individual Contribution Amount: \$64,596.27

Broker Statement

UPDATED FA CONTRIBUTION. SETTLED IN THE INTREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING ARBITRATION IN THE AMOUNT OF \$114,596.27 -- \$100K TO REIMBURSE FOR TAX LOSS AND LOST OPPORTUNITY, AND \$14,595.27 TO REIMBURSE FOR LOST DIVIDENDS WHEN TRANSACTION WAS REVERSED.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	10/14/2016
Organization Investment-Related?	No
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	10/28/2016
If a compromise with creditor, provide:	
Name of Creditor:	SEARS/CITIBANK
Original Amount Owed:	\$5,791.00
Terms Reached with Creditor:	YES; SEARS/CITIBANK: COMPROMISED AGREEMENT AMOUNT REACHED ON 10/14/2016. FULLY PAID AND SATISFIED AGREED AMOUNT WITH TWO SEQUENTIAL PAYMENTS: 1) 10/14/2016 2) 10/28/2016



End of Report

This page is intentionally left blank.