IAPD Report

KENNETH JOHN SAUNDERS JR

CRD# 1481528

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KENNETH JOHN SAUNDERS JR (CRD# 1481528)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	CORAL SPRINGS, FL	11/09/2017 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	CORAL SPRINGS, FL	10/24/2017 - 06/14/2024
B	NATIONAL PLANNING CORPORATION	29604	CORAL SPRINGS, FL	10/31/2013 - 10/26/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Mississippi	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Virgin Islands	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
5850 CORAL RIDGE DR STE 313

Qualifications

CORAL SPRINGS, FL 33076

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	09/29/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Direct Participation Programs Representative Examination (S22)	Series 22	12/03/2005
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/01/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/02/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/09/2017 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	CORAL SPRINGS, FL
B	10/24/2017 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	CORAL SPRINGS, FL
B	10/31/2013 - 10/26/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	CORAL SPRINGS, FL
IA	10/31/2013 - 10/26/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	CORAL SPRINGS, FL
IA	01/13/2005 - 11/05/2013	INVESTORS CAPITAL ADVISORY	CRD# 30613	CORAL SPRINGS, FL
B	01/03/1997 - 11/05/2013	INVESTORS CAPITAL CORP.	CRD# 30613	CORAL SPRINGS, FL
IA	06/29/1999 - 12/31/2004	EASTERN POINT ADVISORS INC.	CRD# 107123	CORAL SPRINGS, FL
B	06/01/1996 - 12/31/1996	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	08/09/1990 - 06/01/1996	NORTH AMERICAN MANAGEMENT, INC.	CRD# 624	SIOUX FALLS, SD
B	05/02/1986 - 07/20/1990	FIRST AMERICAN NATIONAL SECURITIES, INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	CORAL SPRINGS, FL, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	CORAL SPRINGS, FL, United States
08/1985 - Present	SAUNDERS INVESTMENT & TAX ADVISORY GROUP,INC.	OTHER - PRESIDENT/SALES	Y	CORAL SPRINGS, FL, United States
10/2017 - 06/2024	SECURITIES AMERICA ADVISORS	INVESTMENT ADVISOR REP	Y	CORAL SPRINGS, FL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2017 - 06/2024	SECURITIES AMERICA INC.	REGISTERED REP	Y	CORAL SPRINGS, FL, United States
10/2013 - 10/2017	NATIONAL PLANNING CORPORATION	REGISTERED REP	Y	CORAL SPRINGS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Saunders Investment & Tax Advisory Group, Inc.
Position: Licensed agent Nature: Provide Life Insurance and Fixed annuities for Clients Investment Related: Yes Hours: 1 Securities Trading Hours: 1 Start Date: 08/15/1985
Address: 5850 Coral Ridge Dr., 313, Coral Springs FL 33076-3207, United States
Description: Providing low cost term insurance as well as fixed and indexed annuities for Clients that display a need and that are suitable.

2. Saunders Investment & Tax Advisory Group, Inc.
Position: Office financial Advisor Nature: Tax Service done by a seasoned CPA Investment Related: No Hours: 2 Securities Trading Hours: 2 Start Date: 01/01/2010
Address: 5850 Coral Ridge Dr, 313, Coral Springs FL 33076-3207
Description: We provide tax service for clients and prospects.

3. SAUNDERS INVESTMENT & TAX ADVISORY GROUP,INC
POSITION: Licensed agent NATURE: Provide Life Insurance and Fixed annuities for Clients INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 10/17/2017
ADDRESS: 5850 Coral Ridge Dr., 313, Coral Springs FL 33076-3207, United States
DESCRIPTION: Providing low cost term insurance as well as fixed and indexed annuities for Clients that display a need and that are suitable.

4. PARK PLACE AT WYNDHAM
POSITION: Member NATURE: Board member for residential HOA INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/20/2019
ADDRESS: 11515 NW 51 Place, STE 313, Coral Springs FL 33076-3207, United States
DESCRIPTION: Helping to make decisions in regards to maintenance and improvements to community.

5. SAUNDERS INVESTMENT & TAX ADVISORY GROUP,INC
POSITION: Office financial Advisor NATURE: Tax Service done by a seasoned CPA INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 10/1/2017
ADDRESS: 5850 Coral Ridge Dr., 313, Coral Springs FL 33076-3207, United States
DESCRIPTION: We provide tax service for clients and prospects.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Investors Capital Corp.
Allegations:	Over 8 years after electing to invest, client now claims that investments made in 2007 had been unsuitable and were misrepresented.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00308
Filing date of arbitration/CFTC reparation or civil litigation:	01/26/2016

Customer Complaint Information

Date Complaint Received:	02/11/2016
Complaint Pending?	No

Status:	Settled
Status Date:	01/17/2017
Settlement Amount:	$28,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP
Allegations:	OVER 8 YEARS AFTER ELECTING TO INVEST, CLIENT NOW CLAIMS THAT INVESTMENTS MADE IN 2007 HAD BEEN UNSUITABLE AND WERE MISREPRESENTED.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00308
Filing date of arbitration/CFTC reparation or civil litigation:	01/26/2016

Customer Complaint Information

Date Complaint Received:	03/11/2016
Complaint Pending?	No
Status:	Settled
Status Date:	01/20/2017
Settlement Amount:	$28,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	SUITABILITY OF PRODUCTS PURCHASED IN 2006-2008.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security

Alleged Damages:	$99,999.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANTS ALLEGED DAMAGES IN THE RANGE OF $50,000-$99,999 RELATING TO SECURITIES THEY ELECTED TO PURCHASE THROUGH TWO RRS APPROXIMATELY SIX TO EIGHT YEARS AGO.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-00321
Filing date of arbitration/CFTC reparation or civil litigation:	01/28/2014

Customer Complaint Information

Date Complaint Received:	02/13/2014
Complaint Pending?	No
Status:	Settled
Status Date:	03/12/2014
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$5,000.00
Firm Statement	MATTER SETTLED FOR THE ANTICIPATED COSTS OF DEFENSE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP
Allegations:	SUITABILITY OF PRODUCTS PURCHASED IN 2006-2008.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$99,999.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANTS ALLEGED DAMAGES IN THE RANGE OF $50,000-$99,999 RELATING TO SECURITIES THEY ELECTED TO PURCHASE THROUGH TWO RRS APPROXIMATELY SIX TO EIGHT YEARS AGO.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-00321

Filing date of arbitration/CFTC reparation or civil litigation:	01/28/2014

Customer Complaint Information

Date Complaint Received:	02/13/2014
Complaint Pending?	No
Status:	Settled
Status Date:	03/12/2014
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$5,000.00
Broker Statement	MATTER SETTLED FOR THE ANTICIPATED COSTS OF DEFENSE.

Disclosure 3 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORPORATION
Allegations:	PLAINTIFF ALLEGES THAT REPRESENTATIVE OF INVESTORS CAPITAL CORPORATION SOLD UNREGISTERD PROMISSORY NOTES.
Product Type:	Other
Other Product Type(s):	PROMISSORY NOTES
Alleged Damages:	$260,000.00

Customer Complaint Information

Date Complaint Received:	05/03/2002
Complaint Pending?	No
Status:	Arbitration/Reparation Settled
Status Date:	05/03/2002
Settlement Amount:	$200,000.00
Individual Contribution Amount:	$84,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	02-02278 NASD ARBITRATION
Date Notice/Process Served:	05/03/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/02/2004
Monetary Compensation Amount:	$200,000.00

Amount:

Individual Contribution Amount:	$84,000.00

Disclosure 4 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORPORATION
Allegations:	IMPROPER AND ILLEGAL RECOMMENDATIONS CONCERNING THE SALE OF UNREGISTERD PRODUCTS.
Product Type:	Other
Other Product Type(s):	PROMISSORY NOTES
Alleged Damages:	$547,018.00

Customer Complaint Information

Date Complaint Received:	06/14/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/14/2001
Settlement Amount:	$465,051.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET #01-02008
Date Notice/Process Served:	06/14/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/10/2002
Monetary Compensation Amount:	$465,051.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORPORATION
Allegations:	IMPROPER AND ILLEGAL RECOMMENDATIONS CONCERNING THE SALE OF UNREGISTERED PRODUCTS
Product Type:	Other

Other Product Type(s): PROMISSORY NOTES

Alleged Damages: $456,900.00

Customer Complaint Information

Date Complaint Received: 03/13/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/13/2000

Settlement Amount: $305,598.00

Individual Contribution Amount: $0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DOCKET # 00-00950

Date Notice/Process Served: 03/13/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/04/2002

Monetary Compensation Amount: $305,598.00

Individual Contribution Amount: $0.00

Broker Statement CHANGED RESPONSE TO ITEM 16 FROM WITHDRAWN TO SETTLED PER NASD INSTRUCTIONS

Disclosure 6 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: INVESTORS CAPITAL CORP.

Allegations: BREACH OF CONTRACT; COMMON LAW FRAUD;CONSTRUCTIVE FRAUD THROUGH BREACH OF FIDUCIARY DUTY; NEGLIGENCE AND GROSS NEGLIGENCE

Product Type: Other

Other Product Type(s): CERTIFICATES OF COMMERCIAL NOTES, UNREGISTERED, FRAUDULENT AND SPECULATIVE INVESTMENTS

Alleged Damages: $464,937.44

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #00-00504

Date Notice/Process Served: 02/03/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/14/2001

Disposition Detail: SETTLEMENT AGREEMENT

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTORS CAPITAL CORPORATION

Allegations: IMPROPER AND ILLEGAL RECOMMENDATIONS CONCERNING THE PURCHASE OF UNREGISTERED PRODUCTS TOTALLING $324,000. SOLD BY FOUR REPRESENTATIVES, SAUNDERS BEING ONE.

Product Type: Other

Other Product Type(s): PROMISSORY NOTE

Alleged Damages: $324,000.00

Customer Complaint Information

Date Complaint Received: 03/09/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/23/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: 00-00504 NASD DOCKET NUMBER 00-00504

Date Notice/Process Served: 03/09/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/23/2001

Monetary Compensation Amount: $377,923.00

Individual Contribution Amount: $10,000.00

End of Report

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