



## IAPD Report

# STEPHEN SIMMONS BRIXEY

CRD# 1484336

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEPHEN SIMMONS BRIXEY (CRD# 1484336)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/27/2021**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	03/15/2012
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	03/16/2012

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	PACIFIC AMERICAN SECURITIES, LLC	42999	SAN DIEGO, CA	03/26/1998 - 02/17/2012
<b>IA</b>	PACIFIC AMERICAN SECURITIES, LLC	42999	SAN DIEGO, CA	07/06/2011 - 12/31/2011
<b>B</b>	YAEGER CAPITAL MARKETS, INC.	29203	NEWPORT BEACH, CA	03/04/1993 - 04/06/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Financial and Operations Principal	Approved	03/16/2012
<b>B</b>	FINRA	General Securities Principal	Approved	03/16/2012
<b>B</b>	FINRA	General Securities Representative	Approved	03/16/2012
<b>B</b>	FINRA	Municipal Securities Principal	Approved	03/16/2012
<b>B</b>	FINRA	Municipal Securities Representative	Approved	03/16/2012
<b>B</b>	FINRA	Operations Professional	Approved	03/16/2012
<b>B</b>	FINRA	Registered Options Principal	Approved	03/16/2012
<b>B</b>	FINRA	Securities Trader	Approved	01/04/2016
<b>B</b>	Alabama	Agent	Approved	04/13/2012
<b>B</b>	Alaska	Agent	Approved	03/20/2012
<b>B</b>	Arizona	Agent	Approved	03/27/2012
<b>B</b>	Arkansas	Agent	Approved	03/20/2012
<b>B</b>	California	Agent	Approved	03/19/2012



## Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	03/19/2012
B	Connecticut	Agent	Approved	03/20/2012
B	Delaware	Agent	Approved	03/19/2012
B	District of Columbia	Agent	Approved	03/29/2012
B	Florida	Agent	Approved	03/19/2012
B	Georgia	Agent	Approved	03/20/2012
B	Hawaii	Agent	Approved	03/19/2012
B	Idaho	Agent	Approved	03/16/2012
B	Illinois	Agent	Approved	03/16/2012
B	Indiana	Agent	Approved	03/20/2012
B	Iowa	Agent	Approved	03/19/2012
B	Kansas	Agent	Approved	03/21/2012
B	Kentucky	Agent	Approved	03/16/2012
B	Louisiana	Agent	Approved	03/21/2012
B	Maine	Agent	Approved	03/23/2012
B	Maryland	Agent	Approved	03/20/2012
B	Massachusetts	Agent	Approved	03/19/2012
B	Michigan	Agent	Approved	03/20/2012
B	Minnesota	Agent	Approved	03/20/2012



## Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	03/27/2012
B	Missouri	Agent	Approved	03/16/2012
B	Montana	Agent	Approved	03/16/2012
B	Nebraska	Agent	Approved	03/19/2012
B	Nevada	Agent	Approved	04/10/2012
B	New Hampshire	Agent	Approved	05/07/2012
B	New Jersey	Agent	Approved	03/20/2012
B	New Mexico	Agent	Approved	03/19/2012
B	New York	Agent	Approved	05/02/2012
B	North Carolina	Agent	Approved	03/16/2012
B	North Dakota	Agent	Approved	03/19/2012
B	Ohio	Agent	Approved	03/21/2012
B	Oklahoma	Agent	Approved	03/23/2012
B	Oregon	Agent	Approved	03/19/2012
B	Pennsylvania	Agent	Approved	03/19/2012
B	Puerto Rico	Agent	Approved	03/26/2012
B	Rhode Island	Agent	Approved	03/16/2012
B	South Carolina	Agent	Approved	03/16/2012



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Dakota	Agent	Approved	03/20/2012
<b>B</b> Tennessee	Agent	Approved	03/19/2012
<b>B</b> Texas	Agent	Approved	03/31/2012
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	04/09/2012
<b>B</b> Utah	Agent	Approved	03/16/2012
<b>B</b> Vermont	Agent	Approved	03/21/2012
<b>B</b> Virgin Islands	Agent	Approved	03/28/2012
<b>B</b> Virginia	Agent	Approved	03/19/2012
<b>B</b> Washington	Agent	Approved	03/22/2012
<b>B</b> West Virginia	Agent	Approved	03/23/2012
<b>B</b> Wisconsin	Agent	Approved	03/19/2012
<b>B</b> Wyoming	Agent	Approved	03/16/2012

### Branch Office Locations

**LPL FINANCIAL LLC**  
4707 Executive Dr  
SAN DIEGO, CA 92121-3091







## Qualifications

### PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.**


#### Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	05/24/1996
 General Securities Principal Examination (S24)	Series 24	08/25/1995
 Financial and Operations Principal Examination (S27)	Series 27	02/17/1995
 Municipal Securities Principal Examination (S53)	Series 53	06/23/1994

#### General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Trader Exam (S57TO)	Series 57TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Limited Representative-Equity Trader Exam (S55)	Series 55	03/23/2000
 General Securities Representative Examination (S7)	Series 7	05/17/1986

#### State Securities Law Exams


Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/28/2010



## Qualifications

### PASSED INDUSTRY EXAMS

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/13/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/26/1998 - 02/17/2012	PACIFIC AMERICAN SECURITIES, LLC	CRD# 42999	SAN DIEGO, CA
IA	07/06/2011 - 12/31/2011	PACIFIC AMERICAN SECURITIES, LLC	CRD# 42999	SAN DIEGO, CA
B	03/04/1993 - 04/06/1998	YAEGER CAPITAL MARKETS, INC.	CRD# 29203	NEWPORT BEACH, CA
B	01/12/1993 - 02/25/1993	YAEGER SECURITIES, INC.	CRD# 10118	
B	09/04/1990 - 08/05/1991	KEMPER SECURITIES GROUP, INC.	CRD# 19616	ST. LOUIS, MO
B	05/23/1986 - 09/04/1990	BATEMAN EICHLER, HILL RICHARDS, INCORPORATED	CRD# 76	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2012 - Present	LPL FINANCIAL	TRADER   EQUITIES TRADING	Y	SAN DIEGO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 11/12/1996

**Docket/Case Number:** C02970003

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/06/1997

**Sanctions Ordered:** Censure  
Monetary/Fine \$250.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** ON MARCH 6, 1997, DISTRICT NO. 2 NOTIFIED YAEGER CAPITAL MARKETS AND TEPHEN BRIXEY THAT THE LETTER OF ACCEPTANCE,



WAIVER  
AND CONSENT NO. C02970003 WAS ACCEPTED; THEREFORE, THEY ARE  
CENSURED AND FINED \$250 - (NASD RULE 2110 AND MSRB RULE G-37(e)  
- RESPONDENT MEMBER, ACTING THROUGH RESPONDENT BRIXEY, FILED  
LATE MSRB FORMS G-37).

\*\*\*\$250.00 PAID J&S ON 3/25/97, INVOICE #97-02-177\*\*\*

.....

**Reporting Source:** Firm

**Regulatory Action Initiated By:** Not Provided

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 11/12/1996

**Docket/Case Number:** C02970003

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** Not Provided

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/06/1997

**Sanctions Ordered:** Censure  
Monetary/Fine \$250.00

**Other Sanctions Ordered:**

**Sanction Details:** Not Provided

**Firm Statement** Not Provided

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Date Initiated:** 11/12/1996

**Docket/Case Number:** C02970003

**Employing firm when activity occurred which led to the regulatory action:** YAEGAR CAPITAL MARKETS

**Product Type:** Debt-Municipal

**Allegations:** TWO (2) GS-37, GS-38 FORMS WERE FILED LATE WITH THE MSRB



<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/06/1997
<b>Sanctions Ordered:</b>	Censure
<b>Broker Statement</b>	NOT PROVIDED



## End of Report

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