IAPD Report

PAUL RANDALL WALKER

CRD# 1485016

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PAUL RANDALL WALKER (CRD# 1485016)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	09/20/2012
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	09/24/2012

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHIS	29357	FRISCO, CO	12/14/2006 - 08/28/2012
B	BANCWEST INVESTMENT SERVICES, INC.	29357	FRISCO, CO	05/17/2006 - 08/28/2012
IA	PRIMEVEST FINANCIAL SERVICES, INC.	15340	BOULDER, CO	10/27/2005 - 05/17/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **19** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B	FINRA	General Securities Representative	Approved	09/24/2012
B	NYSE American LLC	General Securities Representative	Approved	09/24/2012
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/24/2012
B	Nasdaq Stock Market	General Securities Representative	Approved	09/24/2012
B	New York Stock Exchange	General Securities Representative	Approved	09/24/2012
B	Arizona	Agent	Approved	07/07/2016
B	Arkansas	Agent	Approved	07/11/2024
B	California	Agent	Approved	05/10/2018
IA	Colorado	Investment Adviser Representative	Approved	09/20/2012
B	Colorado	Agent	Approved	09/24/2012
B	Florida	Agent	Approved	04/24/2017
B	Georgia	Agent	Approved	04/14/2021

Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	02/21/2024
B	Illinois	Agent	Approved	01/19/2024
B	Indiana	Agent	Approved	02/12/2021
B	Kansas	Agent	Approved	11/25/2025
B	Maryland	Agent	Approved	03/25/2024
B	Massachusetts	Agent	Approved	01/07/2026
B	Minnesota	Agent	Approved	11/29/2023
B	Nevada	Agent	Approved	10/14/2021
B	Texas	Agent	Approved	07/15/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	06/25/2013
B	Utah	Agent	Approved	08/27/2025
B	Virginia	Agent	Approved	08/25/2021
B	Washington	Agent	Approved	03/26/2024
B	Wyoming	Agent	Approved	09/25/2023

Branch Office Locations

WELLS FARGO ADVISORS
747 GENOA WAY
CASTLE ROCK, CO 80109

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/19/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/13/2002
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/30/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/14/2006 - 08/28/2012	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHIS	CRD# 29357	FRISCO, CO
B	05/17/2006 - 08/28/2012	BANCWEST INVESTMENT SERVICES, INC.	CRD# 29357	FRISCO, CO
IA	10/27/2005 - 05/17/2006	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	BOULDER, CO
B	10/26/2005 - 05/17/2006	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	BOULDER, CO
IA	08/20/2002 - 11/15/2004	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	DENVER, CO
B	10/05/2001 - 11/15/2004	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	SAINT PAUL, MN
B	07/21/1999 - 11/15/2001	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	04/12/1995 - 07/19/1999	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	SAINT PAUL, MN
B	01/08/1994 - 03/03/1995	KIRKPATRICK, PETTIS, SMITH, POLIAN INC.	CRD# 490	OMAHA, NE
B	03/15/1993 - 12/07/1993	LEWIS, DE ROZARIO & CO. INCORPORATED	CRD# 26994	
B	04/25/1986 - 10/05/1992	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	GREENWOOD VILLAGE, CO, United States
09/2012 - 11/2016	WELLS FARGO ADVISORS, LLC	REGISTERED REP	Y	GREENWOOD VILLAGE, CO, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	4

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	COLORADO STATE UNIVERSITY POLICY DEPARTMENT AGENCY CASE 54145
Charge Date:	04/17/1977
Charge Details:	THEFT OF PIZZA FROM DELIVERY TRUCK
Felony?	No
Current Status:	Final
Status Date:	10/17/1977
Disposition Details:	WE WERE TOLD TO BE GOOD FOR 6 MONTHS AND ANY CHARGES WOULD BE DROPPED AND NOT APPEAR ON OUR RECORDS.
Broker Statement	I WAS WITH A GROUP OF COLLEGE FRESHMEN, ONE OF WHOM STOLE A PIZZA FROM THE BACK OF A DELIVERY TRUCK. WE WERE ARRESTED, GIVEN 6 MONTHS PROBATION AND TOLD EVERYTHING WOULD BE ERASED FROM OUR FILES AT THAT TIME.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANCWEST INVESTMENT SERVIDES
Allegations:	ON JANUARY 25, 2010 CLIENTS MET WITH REP (PAUL " RANDY" WALKER) AND DECIDED TO PURCHASE A JACKSON NATIONAL PERSPECTIVE II VARAIABLE ANNUITY. HOWEVER, THE PAPERWORK WAS FILLED OUT INCORRECTLY SO MR. WALKER HAD TO GO BACK TO THE CLIENTS AND HAD THEM COMPLETE A NEW APPLICATION THAT THEY SIGNED ON FEBRUARY 9, 2010. SOMEHOW WHEN THE SECOND APPLICATION WAS COMPLETED, A DIFFERENT RIDER WAS SELECTED. THE CLIENT WANTED THE LIFEGAURD FREEDOM 6 RIDER, THEY ACTUALLY RECEIVED THE AUTOGUARD 6 RIDER. CLIENT NOW WANTS THE ORIGINAL RIDER SELECTED, OR TO BE MOVED TO ANOTHER ANNUITY THAT HAS THE SAME RIDER AS THE ONE THEY WANTED.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT ALLEGE ANY DAMAGE, BUT OUR ESTIMATE IS THAT IT IS CLOSE TO $20,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/06/2013
Complaint Pending?	No
Status:	Denied
Status Date:	04/11/2013
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANCWEST INVESTMENT SERVIDES

Allegations:	ON JANUARY 25, 2010 CLIENTS MET WITH REP (PAUL " RANDY" WALKER) AND DECIDED TO PURCHASE A JACKSON NATIONAL PERSPECTIVE II VARAIABLE ANNUITY. HOWEVER, THE PAPERWORK WAS FILLED OUT INCORRECTLY SO MR. WALKER HAD TO GO BACK TO THE CLIENTS AND HAD THEM COMPLETE A NEW APPLICATION THAT THEY SIGNED ON FEBRUARY 9, 2010. SOMEHOW WHEN THE SECOND APPLICATION WAS COMPLETED, A DIFFERENT RIDER WAS SELECTED. THE CLIENT WANTED THE LIFEGAURD FREEDOM 6 RIDER, THEY ACTUALLY RECEIVED THE AUTOGUARD 6 RIDER. CLIENT NOW WANTS THE ORIGINAL RIDER SELECTED, OR TO BE MOVED TO ANOTHER ANNUITY THAT HAS THE SAME RIDER AS THE ONE THEY WANTED.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT ALLEGE ANY DAMAGE, BUT OUR ESTIMATE IS THAT IT IS CLOSE TO $20,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/06/2013
Complaint Pending?	No
Status:	Denied
Status Date:	04/11/2013
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	U.S. BANCORP INVESTMENTS, INC.
Allegations:	DECEASED CLIENT'S ATTORNEY ALLEGES ANNUITY SALE WAS UNSUITABLE. ATTORNEY ALSO ALLEGES THAT ANNUITY WAS IMPROPERLY ISSUED USING ANOTHER PERSON, RATHER THAN THE CLIENT, AS ANNUITANT.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$29,394.81

Customer Complaint Information

Date Complaint Received:	02/02/2006
Complaint Pending?	No
Status:	Settled

Status Date: 05/10/2006

Settlement Amount: $29,394.81

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: U.S. BANCNORP INVESTMENTS,INC.

Allegations: DECEASED CLIENT'S ATTORNEY ALLEGES ANNUITY SALE WAS UNSUITABLE. ATTORNEY ALSO ALLEGES THAT ANNUITY WAS IMPROPERLY ISSUED USING ANOTHER PERSON, RATHER THAN THE CLIENT, AS ANNUITANT.

Product Type: Annuity(ies) - Variable

Alleged Damages: $29,394.81

Customer Complaint Information

Date Complaint Received: 02/02/2006

Complaint Pending? No

Status: Settled

Status Date: 05/10/2006

Settlement Amount: $29,394.81

Individual Contribution Amount: $0.00

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: U.S. BANCORP PIPER JAFFRAY

Allegations: ERRORS-CHARGES; MISREPRESENTATION; TRANSFER; UNAUTHORIZED TRANSACTIONS; OMISSIONS OF MATERIAL FACTS

Product Type: Mutual Fund(s)

Other Product Type(s): ANNUITIES

Alleged Damages: $11,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #02-04772

Date Notice/Process Served: 08/13/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/28/2003

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT $1,065.93, PLUS INTEREST

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: U.S. BANCORP PIPER JAFFRAY INC.

Allegations: CLAIMANT ALLEGES UNSUITABILITY OF INVESTMENTS AND AN UNAUTHORIZED TRADE.

Product Type: Mutual Fund(s)

Alleged Damages: $24,500.00

Customer Complaint Information

Date Complaint Received: 09/23/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/23/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

CASE NO. 02-04772

Date Notice/Process Served: 09/23/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/28/2003

Monetary Compensation Amount: $1,065.93

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: U.S. BANCORP PIPER JAFFRAY INC.

Allegations: CLAIMANT ALLEGES UNSUITABILITY OF INVESTMENTS AND AN UNAUTHORIZED TRADE.

Product Type: Annuity(ies) - Variable

Alleged Damages: $24,500.00

Customer Complaint Information

Date Complaint Received: 09/23/2002

Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/23/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. CASE NO. 02-04772.
Date Notice/Process Served:	09/23/2002
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/28/2003
Monetary Compensation Amount:	$1,065.93
Individual Contribution Amount:	$0.00

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	U.S. BANCORP PIPER JAFFRAY INC.
Allegations:	CLIENT ALLEGES MISREPRESENTATION
Product Type:	Mutual Fund(s)
Alleged Damages:	$15,000.00

Customer Complaint Information

Date Complaint Received:	04/24/2002
Complaint Pending?	No
Status:	Denied
Status Date:	09/05/2002
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	U.S. BANCORP PIPER JAFFRAY INC.
Allegations:	CLIENT ALLEGES MISREPRESENTATION
Product Type:	Mutual Fund(s)

Alleged Damages:	$15,000.00

Customer Complaint Information

Date Complaint Received:	04/24/2002
Complaint Pending?	No
Status:	Denied
Status Date:	09/05/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS EVENT IS NO LONGER REPORTABLE.

End of Report

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