



IAPD Report

Michael Klonsky

CRD# 1486161

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Michael Klonsky (CRD# 1486161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/10/2022
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/13/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	COMMONWEALTH FINANCIAL NETWORK	8032	DANVERS, MA	11/02/2009 - 06/10/2022
B	COMMONWEALTH FINANCIAL NETWORK	8032	DANVERS, MA	10/20/2009 - 06/10/2022
B	MORGAN STANLEY SMITH BARNEY	149777	MIDDLETON, MA	06/01/2009 - 10/19/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/10/2022
B FINRA	Invest. Co and Variable Contracts	Approved	06/10/2022
B Florida	Agent	Approved	06/20/2022
B Georgia	Agent	Approved	06/10/2022
B Maine	Agent	Approved	06/10/2022
B Massachusetts	Agent	Approved	06/13/2022
B New Hampshire	Agent	Approved	06/10/2022
IA New Hampshire	Investment Adviser Representative	Approved	06/13/2022
B New York	Agent	Approved	03/13/2025
B North Carolina	Agent	Approved	06/20/2022
B Rhode Island	Agent	Approved	03/24/2025

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
60 State St, Suite 2100
Boston, MA 02109

AMERIPRISE FINANCIAL SERVICES, LLC
Lynnfield, MA



Qualifications

AMERIPRISE FINANCIAL SERVICES, LLC

35 Village Rd Ste 500
Middleton, MA 01949



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	05/16/2003
General Securities Representative Examination (S7)	Series 7	01/27/1997
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/25/1991

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	05/01/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	07/08/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/02/2009 - 06/10/2022	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	DANVERS, MA
B	10/20/2009 - 06/10/2022	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	DANVERS, MA
B	06/01/2009 - 10/19/2009	MORGAN STANLEY SMITH BARNEY	CRD# 149777	MIDDLETON, MA
IA	06/01/2009 - 10/19/2009	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	MIDDLETON, MA
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MIDDLETON, MA
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MIDDLETON, MA
IA	09/08/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	DANVERS, MA
B	04/09/2001 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	DANVERS, MA
B	01/21/1999 - 04/05/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/07/1997 - 01/26/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/21/1994 - 02/24/1997	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	11/23/1992 - 04/05/1994	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA
B	07/10/1991 - 11/04/1992	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	Ameriprise Financial Services, LLC.	Registered Rep	Y	Boston, MA, United States
06/2022 - 06/2022	Ameriprise Financial Services	Registered Rep	Y	Boston, MA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2009 - 06/2022	COMMONWEALTH FINANCIAL NETWORK	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
10/2009 - 06/2022	PRAESIDIUM WEALTH MANAGEMENT	REPRESENTATIVE	Y	DANVERS, MA, United States
03/2020 - 03/2020	Ameriprise Financial Services, LLC	Registered Rep	Y	Boston, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Financial	1
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Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	05/16/2017
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	05/16/2017

If a compromise with creditor, provide:

Name of Creditor:	Velocity Investments
Original Amount Owed:	\$35,000.00
Terms Reached with Creditor:	I was contacted by Velocity Investments and they suggested that I pay \$9,300 to satisfy the amount owed, which I did on May 16, 2017.

Broker Statement

I paid a lump sum to an assignee of the company to whom my loan was assigned to take advantage of a discounted amount. I was creditworthy at the time of my payment. I entered into a loan arrangement with Lending Club for the initial principal sum of \$35,000 payable over 5 years. I was repaying the loan by automatic payments from my bank account. My loan was assigned to Velocity Investments which I did not realize because I did not receive notification. Moreover, I did not receive any notices of delinquent payments from Lending Club before the loan was assigned. I was contacted by Velocity Investments which I called. During a telephone conversation, it was suggested that I pay \$9,300 to satisfy the loan, and I did so on May 16, 2017. Velocity Investments wished to obtain a lump sum cash payment, the value of which presumably exceeded its



purchase price for the loan (i.e. as would any factoring relationship). At the time I was contacted by Velocity Investments, I was solvent and creditworthy and could have paid the full amount of the loan. I engaged Richard M. Gelb, Esquire of Gelb & Gelb LLP to review this event. His opinion is that it is not reportable for the following reasons. First, question 14K on Form U4 relates to a registered representative's creditworthiness as evidenced by the fact that a compromise with creditors is categorized along with a filed bankruptcy and an involuntary bankruptcy petition. Second, there is legal authority that a "compromise" with a single creditor, despite the contrary position of the FINRA staff, is not reportable. Third, Black's Law Dictionary defines a compromise as a debtor's partial payment coupled with the creditor's promise not to claim the rest of the amount due or claimed. In contrast, Black's Law Dictionary defines a "discount" as a reduction from the full amount or value of something. I merely took advantage of Velocity Investments' desire to obtain an immediate lump sum payment, and I did not compromise the loan because I was unable to make payments as they were due.



End of Report

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