



IAPD Report

FRANK FRIEDLER III

CRD# 1487255

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANK FRIEDLER III (CRD# 1487255)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FREEGULLIVER, LLC	CRD# 117040	10/11/2010

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	NEW ORLEANS, LA	08/29/2006 - 08/04/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FREEGULLIVER, LLC**
Main Address: 5500 LAUREL STREET
NEW ORLEANS, LA 70115
Firm ID#: 117040

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	12/22/2025
IA	Colorado	Investment Adviser Representative	Approved	12/23/2025
IA	Florida	Investment Adviser Representative	Approved	04/07/2022
IA	Louisiana	Investment Adviser Representative	Approved	10/11/2010
IA	New York	Investment Adviser Representative	Approved	12/23/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	10/30/2020

Branch Office Locations

FREEGULLIVER, LLC
SANTA ROSA BEACH, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/2006 - 08/04/2010	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	NEW ORLEANS, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2001 - Present	FREGULLIVER	CEO, Managing Member	Y	NEW ORLEANS, LA, United States
09/1996 - Present	Friedler Group, LLC	Sole Member	Y	New Orleans, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Mr. Friedler is associated and affiliated with various investment-related entities and funds which FreeGulliver and/or Mr. Friedler manage, advise or promote. The existence of these associations and affiliations represent a conflict of interest. The details of the specific funds (name, nature of entity, conflicts of interest, position, and duties) are disclosed in Mr. Friedler's current ADV Part 2B Brochure Supplement and in each funds' offering documents which are provided to prospective investors. Mr. Friedler devotes approximately 10% of his time to these activities.

1) Independent Insurance Agent; Investment-related; 5500 Laurel Street, New Orleans, LA 70115; Insurance sales since 09/1996; approximately 1 hour per month during trading hours. 2) Prima Brands, LLC; Not investment-related; Manager of partnership since July 2020; Receives interest payments on loan and administrates the partnership; approximately .25 hours/month during trading hours. 3) Helpful Hound, LLC; Not investment-related; Develops and operates food courts nationwide; 2401 St. Claude Ave., New Orleans, LA 70117; Board member; Provides strategic guidance and sits on the board for a fee; Start August 2017; approx 2 hours per month during trading hours. 4) Focus Automated Equities, LLC; Investment-related; Develops proprietary technology for algorithmic trading on exchanges; 111 Veterans Memorial Blvd., Suite 250, Metairie, LA; Mr. Friedler serves on its Board of Managers and provides investment market knowledge; Start June 2015; approximately 10 hours per month, 5 hours per month during trading hours. 5) 4571 Prima Properties; Investment related; Real Estate; 5500 Laurel Street, New Orleans, LA 70115; Manager of the LLC since July 2020; approximately 1 hour per month during trading hours. 6) 6) Mr. Friedler serves as a Member of 419 Walnut, LLC. 419 Walnut, LLC is the Manager of several Funds.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: TRANSAMERICA FINANCIAL ADVISORS, INC.

Termination Type: Permitted to Resign

Termination Date: 08/02/2010

Allegations: THERE WAS A MISUNDERSTANDING BY THE REPRESENTATIVE OF THE FIRM'S POLICIES AND PROCEDURES PERTAINING TO RULES 3030 AND 3040. THE REPRESENTATIVE FAILED TO FILE OBA FORMS FOR CERTAIN OUTSIDE BUSINESS ACTIVITIES OF A CHARITABLE, EDUCATIONAL, TRUSTEE OR FAMILY RELATED NATURE, AND FAILED TO FILE A WRITTEN REQUEST TO PARTICIPATE IN A REAL ESTATE VENTURE IN CONNECTION WITH HIS INDEPENDENT REGISTERED INVESTMENT ADVISORY FIRM. THE FIRM WOULD NOTE THAT NO CUSTOMER COMPLAINTS WERE INVOLVED IN CONNECTION WITH THESE ACTIVITIES.

Product Type: No Product

Reporting Source: Individual

Firm Name: TRANSAMERICA FINANCIAL ADVISORS ("TFA")

Termination Type: Permitted to Resign

Termination Date: 08/02/2010

Allegations: ALLEGED TO HAVE MISUNDERSTOOD TFA POLICIES AND PROCEDURES PERTAINING TO RULES 3030 AND 3040. MR. FRIEDLER FAILED TO FILE OBA FORMS FOR CERTAIN OUTSIDE BUSINESS ACTIVITIES OF CHARITABLE, EDUCATIONAL, TRUSTEE, OR FAMILY RELATED NATURE, AND FAILED TO FILE A WRITTEN REQUEST TO PARTICIPATE IN A REAL ESTATE VENTURE IN CONNECTION WITH IS INDEPENDENT REGISTERED INVESTMENT



ADVISORY FIRM. TFA NOTED THAT NO CUSTOMER COMPLAINTS WERE INVOLVED IN CONNECTION WITH THESE ACTIVITIES.

Product Type:

No Product

Broker Statement

TFA'S ALLEGATIONS RELATED TO ACTIVITIES THAT IT HAD PREVIOUSLY APPROVED AND FOR WHICH SUCH APPROVAL WAS NOT REVOKED AS WELL AS ACTIVITIES THAT WERE CARRIED OUT UNDER MR. FRIEDLER'S SEPARATE INVESTMENT ADVISER FIRM, FREEGULLIVER, LLC, WHICH WAS PREVIOUSLY APPROVED AS AN OBA.



End of Report

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