



IAPD Report

SEAN VANCE DILLON

CRD# 1490506

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SEAN VANCE DILLON (CRD# 1490506)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	04/23/1986
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	09/19/2002

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **39** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/03/1991
B	FINRA	General Securities Representative	Approved	04/23/1986
B	NYSE American LLC	General Securities Representative	Approved	04/03/1988
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/11/1992
B	NYSE Texas, Inc.	General Securities Representative	Approved	04/15/2025
B	Nasdaq ISE, LLC	General Securities Representative	Approved	01/23/2008
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/16/1993
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	05/20/1986
B	Arizona	Agent	Approved	03/21/2006
B	California	Agent	Approved	06/11/1986
B	Colorado	Agent	Approved	01/30/2017



Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	06/09/1986
B	Delaware	Agent	Approved	07/24/2007
B	District of Columbia	Agent	Approved	03/31/1988
B	Florida	Agent	Approved	06/27/1986
B	Georgia	Agent	Approved	06/12/1990
B	Illinois	Agent	Approved	06/18/1998
B	Indiana	Agent	Approved	07/23/2007
B	Kansas	Agent	Approved	08/28/2015
B	Kentucky	Agent	Approved	02/01/2017
B	Louisiana	Agent	Approved	07/09/2018
B	Maine	Agent	Approved	03/09/2006
B	Maryland	Agent	Approved	10/08/1987
B	Massachusetts	Agent	Approved	05/09/1986
B	Michigan	Agent	Approved	05/28/2021
B	Minnesota	Agent	Approved	06/18/2013
B	Montana	Agent	Approved	06/17/2026
B	Nevada	Agent	Approved	08/31/2022
B	New Hampshire	Agent	Approved	06/06/1986
B	New Jersey	Agent	Approved	06/06/1986



Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	01/25/2018
B	New York	Agent	Approved	06/06/1986
B	North Carolina	Agent	Approved	08/18/2004
B	Ohio	Agent	Approved	05/13/1987
B	Oregon	Agent	Approved	01/23/2006
B	Pennsylvania	Agent	Approved	10/28/1986
B	Puerto Rico	Agent	Approved	12/13/2023
B	Rhode Island	Agent	Approved	06/09/1986
B	South Carolina	Agent	Approved	07/25/2007
B	South Dakota	Agent	Approved	03/15/2022
B	Texas	Agent	Approved	10/29/1986
IA	Texas	Investment Adviser Representative	Restricted Approval	09/19/2002
B	Utah	Agent	Approved	07/29/2002
B	Vermont	Agent	Approved	06/06/1986
B	Virginia	Agent	Approved	10/28/1991
B	Washington	Agent	Approved	07/21/2008
B	Wisconsin	Agent	Approved	12/08/2010
B	Wyoming	Agent	Approved	12/21/2010



Qualifications

Branch Office Locations

UBS FINANCIAL SERVICES INC.
265 FRANKLIN STREET
BOSTON, MA 02110

UBS FINANCIAL SERVICES INC.
Naples, FL

UBS FINANCIAL SERVICES INC.
ONE POST OFFICE SQUARE
BOSTON, MA 02109



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	05/27/2004
B General Securities Representative Examination (S7)	Series 7	04/19/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/08/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/1986 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	8

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	CENTRAL REGISTRATION DEPOSITORY UNKNOWN
Charge Date:	10/07/1979
Charge Details:	MAIL FRAUD
Felony?	
Current Status:	Final
Status Date:	06/20/1980
Disposition Details:	CASE WAS DISMISSED
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: SUITABILITY; MISREPRESENTATION; CHURNING

Product Type:

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #90-02919

Date Notice/Process Served: 01/25/1991

Arbitration Pending? No

Disposition: Other

Disposition Date: 09/14/1992

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$92,792.00 JOINTLY
AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS
BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED
IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN
FULL

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: CLAIMANT ALLEGED UNSUITABLE AND UNAUTHORIZED
TRANSACTIONS, FRAUD, AND MISREPRESENTATIONS IN CONNECTION
WITH
TRADING IN HER SECURITIES ACCOUNT.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 90-02919

Date Notice/Process Served: 01/25/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/14/1992

Monetary Compensation Amount: \$92,792.00

Individual Contribution Amount:

Broker Statement PANEL ISSUED AWARD OF \$92.792.00 IN FAVOR OF CLAIMANT AND AGAINST PAINWEBBER AND SEAN DILLON JOINTLY AND SEVERALY
Not Provided

Disclosure 2 of 8

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: UNAUTHORIZED TRADING; SUITABILITY; CHURNING; ACCOUNT RELATED-BREACH OF CONTRACT

Product Type:

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-04562

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/1994

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY



AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

.....

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PAINWEBBER INC.

Allegations: UNSUITABLE, EXCESSIVE & UNAUTHORIZED TRADING,
UNAUTHORIZED USE OF MARGIN, FRAUD, FORGERY, AND DAMAGES OF
\$100,000.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-04562

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/1994

**Monetary Compensation
Amount:** \$99,900.00

**Individual Contribution
Amount:**

Broker Statement PAINWEBBER PAID [CUSTOMER] \$99,900 TO SETTLE
WITHOUT ADMITTING LIABILITY.
FOR FURTHER INFORMATION, PLEASE CONTACT [THIRD PARTY] AT (201)
902-6669.

Disclosure 3 of 8

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

PAINWEBBER

Allegations:

CLAIMANT [CUSTOMER] ALLEGES DILLON MADE UNSUITABLE RECOMMENDATIONS AND ENGAGED IN UNAUTHORIZED TRADING.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/26/1989

Complaint Pending? No

Status: Settled

Status Date: 01/17/1990

Settlement Amount: \$11,000.00

Individual Contribution Amount: \$5,500.00

Broker Statement

PAINWEBBER SETTLED THE MATTER WITH THE CLIENT FOR \$11,000. MR. DILLON WILL BE CONTRIBUTING \$5,500 TO THE SETTLEMENT.

Disclosure 4 of 8

Reporting Source:

Regulator

Employing firm when activities occurred which led to the complaint:

PAINWEBBER, INC.

Allegations:

OTHER; SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$107,918.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-03409

Date Notice/Process Served: 07/18/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/01/1996

Disposition Detail:

CASE CLOSED, SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF
REQUEST
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,



AWARD
AMOUNT JOINTLY AND SEVERALLY

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: CLAIMANT ALLEGED UNSUITABILITY AND MISREPRESENTATION REGARDING THE PURCHASE OF EQUITIES AND BONDS IN 1992-1994. CLAIMED DAMAGES OF \$107,918.00.

Product Type:

Alleged Damages: \$107,918.00

Customer Complaint Information

Date Complaint Received: 02/07/1995

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 95-03409

Date Notice/Process Served: 07/18/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/01/1996

Monetary Compensation Amount: \$27,500.00

Individual Contribution Amount:

Broker Statement

FOR BUSINESS REASONS, MATTER WAS SETTLED BY PAINWEBBER PAYING \$17,500.00 AND SEAN DILLION PAYING \$10,000, AND CLAIMANT EXECUTING A COMPLETE RELEASE. CLAIMANT IS AN INSTITUTIONAL MORTGAGE COMPANY MANAGED BY SOPHISTICATED OFFICERS THESE OFFICERS FULLY UNDERSTOOD, AUTHORIZED AND RATIFIED THE INVESTMENTS MADE ON THEIR BEHALF AND WERE FULLY COGNIZANT OF THE RISKS ASSOCIATED WITH THOSE INVESTMENTS; PREDOMINANTLY, INVESTMENT RATE FLUCTUATIONS. THE INVESTMENT PORTFOLIO WAS SUITABLE FOR THE CLIENT.



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC

Allegations: SUITABILITY; CHURNING; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-BREACH OF CONTRACT

Product Type:

Alleged Damages: \$42,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-00126

Date Notice/Process Served: 01/18/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/01/1993

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC

Allegations: CLAIMANT ALLEGED UNSUITABLE AND EXCESSIVE TRADING AND DAMAGES IN EXCESS OF \$40,000 AS A RESULT OF EVENTS IN 1986 1987.

Product Type:

Alleged Damages: \$42,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00126

Date Notice/Process Served: 01/18/1993

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	09/01/1993
Monetary Compensation Amount:	\$14,250.00
Individual Contribution Amount:	\$9,250.00
Broker Statement	RESPONDENTS PAINWEBBER INCORPORATED AND SEAN DILLON AGREED TO SETTLE WITH CLAIMANT FOR \$14,250 WITHOUT ADMITTING LIABILITY. DILLON WILL CONTRIBUTE \$4,250 TOWARD THE SETTLEMENT. Not Provided

Disclosure 6 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINWEBBER
Allegations:	UNAUTHORIZED TRADING IN UNSUITABLE SECURITIES
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 92-00612
Date Notice/Process Served:	02/12/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/26/1993
Monetary Compensation Amount:	\$35,000.00
Individual Contribution Amount:	
Broker Statement	CASE SETTLED FOR \$35,000.00 CLIENT ALLEGED LOSSES OF OVER \$50,000.00 AS A RESULT OF UNAUTHORIZED TRADING IN UNSUITABLE SECURITIES. CASE SETTLED FOR \$35,000.00 WITH NO ADMISSION OF LIABILITY.



PAINWEBBER WILL PURSUE BROKER FOR CONTRIBUTION .

Disclosure 7 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: [CUSTOMERS] ALLEGE UNAUTHORIZED DISCRETION MATERIAL MISREPRESENTATIONS, UNSUITABILITY AND EXCESSIVE TRADING.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Notice/Process Served: 12/29/1987

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/14/1989

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER SETTLED WITH THE [CUSTOMERS] FOR \$45,000.

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: UNSUITABILITY FORGERY OF ACCOUNT DOCUMENTS: UNAUTHORIZED TRADES, DAMAGES ALLEGED OF EITHER \$300,000.00 OR \$184,000.00.

Product Type:



Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** American Arbitration Association; 13-136-00672-91

Date Notice/Process Served: 05/01/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/26/1992

**Monetary Compensation
Amount:** \$72,576.32

**Individual Contribution
Amount:**

Civil Litigation Information

Court Details: US DISTRICT; EASTERN DISTRICT OF NY; CV-90-4166

Date Notice/Process Served: 12/05/1990

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date:

Broker Statement AWARD AGAINST PAINWEBBER AND SEAN DILLON, JOINT
AND SEVERAL, FOR \$72,576.32.
Not Provided



End of Report

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