



## IAPD Report

# CARL JOHN LABRUNA

CRD# 1490627

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CARL JOHN LABRUNA (CRD# 1490627)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/13/2026**.

### CURRENT EMPLOYERS

|    | Firm              | CRD#      | Registered Since |
|----|-------------------|-----------|------------------|
| B  | LPL FINANCIAL LLC | CRD# 6413 | 07/02/2026       |
| IA | LPL FINANCIAL LLC | CRD# 6413 | 07/02/2026       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                                         | CRD#   | LOCATION       | REGISTRATION DATES      |
|----|----------------------------------------------|--------|----------------|-------------------------|
| B  | CAMBRIDGE INVESTMENT RESEARCH, INC.          | 39543  | BOCA RATON, FL | 04/04/2014 - 07/13/2026 |
| IA | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | 134139 | BOCA RATON, FL | 03/26/2014 - 07/13/2026 |
| B  | J.P. MORGAN SECURITIES LLC                   | 79     | BOCA RATON, FL | 10/01/2012 - 01/24/2014 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 4     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

|           | Regulator      | Registration                        | Status              | Date       |
|-----------|----------------|-------------------------------------|---------------------|------------|
| <b>B</b>  | FINRA          | General Securities Principal        | Approved            | 07/02/2026 |
| <b>B</b>  | FINRA          | General Securities Representative   | Approved            | 07/02/2026 |
| <b>B</b>  | FINRA          | General Securities Sales Supervisor | Approved            | 07/02/2026 |
| <b>B</b>  | Florida        | Agent                               | Approved            | 07/02/2026 |
| <b>IA</b> | Florida        | Investment Adviser Representative   | Approved            | 07/03/2026 |
| <b>B</b>  | Maryland       | Agent                               | Approved            | 07/02/2026 |
| <b>B</b>  | New York       | Agent                               | Approved            | 07/02/2026 |
| <b>B</b>  | North Carolina | Agent                               | Approved            | 07/02/2026 |
| <b>B</b>  | Ohio           | Agent                               | Approved            | 07/02/2026 |
| <b>B</b>  | South Carolina | Agent                               | Approved            | 07/08/2026 |
| <b>B</b>  | Texas          | Agent                               | Approved            | 07/02/2026 |
| <b>IA</b> | Texas          | Investment Adviser Representative   | Restricted Approval | 07/02/2026 |

### Branch Office Locations



## Qualifications

**LPL FINANCIAL LLC**

1300 NORTH FEDERAL HWY STE 101  
BOCA RATON, FL 33432

**LPL FINANCIAL LLC**

WEST PALM BEACH, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

|                                                                                    | Exam                                                                   | Category  | Date       |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------|------------|
|   | General Securities Sales Supervisor - General Module Examination (S10) | Series 10 | 11/12/2003 |
|   | General Securities Sales Supervisor - Options Module Examination (S9)  | Series 9  | 06/19/2003 |
|  | General Securities Principal Examination (S24)                         | Series 24 | 10/27/1994 |

#### General Industry/Product Exams

|                                                                                     | Exam                                               | Category | Date       |
|-------------------------------------------------------------------------------------|----------------------------------------------------|----------|------------|
|  | Securities Industry Essentials Examination (SIE)   | SIE      | 10/01/2018 |
|  | General Securities Representative Examination (S7) | Series 7 | 04/19/1986 |

#### State Securities Law Exams

|                                                                                     | Exam                                                 | Category  | Date       |
|-------------------------------------------------------------------------------------|------------------------------------------------------|-----------|------------|
|  | Uniform Investment Adviser Law Examination (S65)     | Series 65 | 04/12/2006 |
|  | Uniform Securities Agent State Law Examination (S63) | Series 63 | 09/12/1986 |

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                                    | ID#         | Branch Location   |
|----|-------------------------|----------------------------------------------|-------------|-------------------|
| B  | 04/04/2014 - 07/13/2026 | CAMBRIDGE INVESTMENT RESEARCH, INC.          | CRD# 39543  | BOCA RATON, FL    |
| IA | 03/26/2014 - 07/13/2026 | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | CRD# 134139 | BOCA RATON, FL    |
| B  | 10/01/2012 - 01/24/2014 | J.P. MORGAN SECURITIES LLC                   | CRD# 79     | BOCA RATON, FL    |
| IA | 10/01/2012 - 01/24/2014 | J.P. MORGAN SECURITIES LLC                   | CRD# 79     | BOCA RATON, FL    |
| IA | 07/11/2008 - 10/01/2012 | CHASE INVESTMENT SERVICES CORP.              | CRD# 25574  | BOCA RATON, FL    |
| B  | 07/08/2008 - 10/01/2012 | CHASE INVESTMENT SERVICES CORP.              | CRD# 25574  | BOCA RATON, FL    |
| IA | 04/19/2006 - 06/24/2008 | WACHOVIA SECURITIES, LLC                     | CRD# 19616  | CORAL SPRINGS, FL |
| B  | 07/27/2005 - 06/24/2008 | WACHOVIA SECURITIES, LLC                     | CRD# 19616  | CORAL SPRINGS, FL |
| B  | 06/02/2004 - 07/21/2005 | WM FINANCIAL SERVICES, INC.                  | CRD# 599    | IRVINE, CA        |
| B  | 04/26/2004 - 06/10/2004 | FISERV INVESTOR SERVICES, INC.               | CRD# 34637  | HOUSTON, TX       |
| B  | 02/19/2002 - 02/12/2004 | HSBC BROKERAGE (USA) INC.                    | CRD# 6956   | NEW YORK, NY      |
| B  | 04/29/1998 - 02/25/2002 | CHASE INVESTMENT SERVICES CORP.              | CRD# 25574  | CHICAGO, IL       |
| B  | 06/23/1997 - 04/24/1998 | FECHTOR, DETWILER & CO., INC.                | CRD# 1794   | BOSTON, MA        |
| B  | 03/31/1996 - 07/08/1997 | NICHOLS, SAFINA, LERNER & CO. INC.           | CRD# 35476  | NEW YORK, NY      |
| B  | 07/30/1996 - 01/31/1997 | PMG SECURITIES CORPORATION                   | CRD# 27107  | ELGIN, IL         |
| B  | 07/27/1995 - 03/13/1996 | CHEMICAL INVESTMENT SERVICES CORP.           | CRD# 36312  |                   |



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|   | Registration Dates      | Firm Name                                                 | ID#        | Branch Location      |
|---|-------------------------|-----------------------------------------------------------|------------|----------------------|
| B | 05/24/1995 - 08/16/1995 | FIRST ALBANY CORPORATION                                  | CRD# 298   | NEW YORK, NY         |
| B | 02/22/1993 - 05/17/1995 | FINANCIAL HORIZONS SECURITIES CORPORATION                 | CRD# 20221 |                      |
| B | 06/01/1992 - 05/03/1995 | CITICORP INVESTMENT SERVICES                              | CRD# 23988 | LONG ISLAND CITY, NY |
| B | 04/15/1991 - 06/01/1992 | CITICORP FINANCIAL SERVICES, INC.                         | CRD# 14675 |                      |
| B | 04/18/1990 - 04/12/1991 | EQUICO SECURITIES, INC.                                   | CRD# 6627  | NEW YORK, NY         |
| B | 04/18/1990 - 04/12/1991 | THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES | CRD# 4039  | NEW YORK, NY         |
| B | 04/23/1986 - 07/18/1989 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED        | CRD# 7691  | NEW YORK, NY         |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                              | Position                           | Investment Related | Employer Location                  |
|-------------------|--------------------------------------------|------------------------------------|--------------------|------------------------------------|
| 07/2026 - Present | LPL Financial LLC                          | Registered Representative          | Y                  | West Palm Beach, FL, United States |
| 03/2014 - 07/2026 | CAMBRIDGE INVESTMENT RESEARCH ADVISORS INC | INVESTMENT ADVISORS REPRESENTATIVE | Y                  | FAIRFIELD, IA, United States       |
| 03/2014 - 07/2026 | CAMBRIDGE INVESTMENT RESEARCH INC.         | REGISTERED REPRESENTATIVE          | Y                  | FAIRFIELD, IA, United States       |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 06/2026 - Carl LaBruna - Non-Variable Insurance - Inv Related – 1 Hour(s)/Month – 1 Hour(s) During Trading – Boca Raton, FL, 33432 – OBA Start Date: 08/04/2005
- 06/2026 - Generations Wealth Advisors - DBA for LPL Business (entity for LPL business) - Inv Related – 160 Hour(s)/Month – 160 Hour(s) During Trading – Boca Raton, FL, 33432 – OBA Start Date: 7/1/2026





## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 4     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

|                                                                            |                                                          |
|----------------------------------------------------------------------------|----------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Individual                                               |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CHASE INVESTMENT SERVICES CORP.                          |
| <b>Allegations:</b>                                                        | CLIENT ALLEGES POOR ADVICE RELATING TO A MANAGED ACCOUNT |
| <b>Product Type:</b>                                                       | Other                                                    |
| <b>Other Product Type(s):</b>                                              | MANAGED ACCOUNT.                                         |
| <b>Alleged Damages:</b>                                                    | \$60,000.00                                              |

### Customer Complaint Information

|                                        |            |
|----------------------------------------|------------|
| <b>Date Complaint Received:</b>        | 01/05/2009 |
| <b>Complaint Pending?</b>              | No         |
| <b>Status:</b>                         | Denied     |
| <b>Status Date:</b>                    | 04/01/2009 |
| <b>Settlement Amount:</b>              | \$0.00     |
| <b>Individual Contribution Amount:</b> | \$0.00     |

|                         |                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Broker Statement</b> | I CARL LABRUNA AM SIGNING THIS AMENDMENT UNDER PROTEST. I WAS GIVEN THIS ACCOUNT BY MY MANAGER DUE TO A VERBAL COMPLAINT AGAINST THE PREVIOUS REP.I ONLY SERVICED THIS ACCOUNT ON ONE OCCASION WHEN THE CLIENT CAME IN FOR REVIEW AND WANTED THE FUND PERCENTAGES REBALANCED ADN SOME OF THE FUNDS CHANGED. I ENTERED HER REQUEST INTO THE SYSTEM WHICH ADDED THE \$90K |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



FORM CASH ALLOCATION AND REBALANCED TO WHICH I INFORMED HER AHEAD OF TIME AND SHE CHOSE TO ADD IT.. CLIENT ASKED IF SHE SHOULD SELL BACK IN 2008. I ADVISED HER THAT HER TIME HORIZON WAS SHORT TERM TO BE IN EQUITY FUNDS BUT IF SHE SOLD SHE WOULD HAVE A LOSS BUT IF SHE HELD SHE COULD HAVE BIGGER LOSSES OR MAKE BACK SOME OF HER CURRENT LOSSES. I STATED TO THE CLIENT I DO NOT HAVE A CRYSTAL BALL FOR THESE UNPRECEDENTED TIMES. CLIENT CHOSE NO ACTION. I AM NOT THE ORIGINAL BROKER OF RECORD. CLIENT SENT THIS IN AS A RESPONSE TO A MANAGED MONEY SURVEY WHICH PROMPTED HER RESPONSE. CLIENT DOES NOT HAVE LOSSES OF \$60000, SHE INVESTED \$250K IN 3/07 \$237K WENT INTO FUNDS THE REST IN CASH ALLOCATION. SHE WITHDREW \$53800 WHICH LEAVES HER ORIG INVESTMENT AT \$183200 WITH A VALUE OF \$188015 IS A GAIN OF \$4815 NOT A LOSS.

**Disclosure 2 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WM FINANCIAL SERVICES, INC.

**Allegations:** CLIENT EXPERIENCED LOSS BECAUSE OF BOND SALE, STATED HE WAS NOT INFORMED OF POSSIBLE LOSS PRIOR TO SELLING THE BONDS.

**Product Type:** Other

**Other Product Type(s):** BONDS

**Alleged Damages:** \$5,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/15/2005

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/20/2005

**Settlement Amount:** \$3,268.50

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED MATTER IN GOOD FAITH WITH CLIENT.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WM FINANCIAL SERVICES, INC.

**Allegations:** CLIENT ALLEGES HE REALIZED A LOSS WHEN HE LIQUIDATED BONDS. CLAIMS HE WAS NOT MADE AWARE OF THE POSSIBILITY OF LOSS PRIOR TO THE LIQUIDATION.

**Product Type:** Annuity(ies) - Fixed

**Other Product Type(s):** SOLD FEDERAL HOME MORT CORP BONDS AND SECONDARY MARKET CD. USED PROCEEDS AND BANK DEPOSIT BALANCES TO PURCHASE A FIXED ANNUITY.



**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/15/2005

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/20/2005

**Settlement Amount:** \$3,262.50

**Individual Contribution Amount:** \$0.00

#### Broker Statement

ON 6/20/05 WHILE MEETING WITH THE CLIENT, HE DISCLOSED THE NEED FOR INCOME AND WANTED TO MINIMIZE MARKET RISK. WE DISCUSSED THE POSSIBILITY OF LIQUIDATING BONDS AND CD'S TO PURCHASE A FIXED ANNUITY WHICH WOULD PROVIDE INCOME AND BETTER PRINCIPAL PROTECTION DUE TO HIS CONCERN THAT THE BONDS WERE LOSING VALUE IN A RISING RATE ENVIRONMENT. I EXPLAINED THE PROCESS AND PROVIDED HIM WITH THE APPROXIMATE PROCEEDS. ON 6/21/05 AFTER RECEIVING FIRM QUOTES I RECONFIRMED THEM WITH THE CLIENT ALONG WITH THE NET PROCEEDS FOR EACH TRANSACTION. AFTER GAINING CLIENTS APPROVAL, TRADES WERE PLACED AND RECONFIRMED WITH CLIENT. ALSO REVIEWED AGAIN ON 6/27/05 PRIOR TO PURCHASING FIXED ANNUITY. CLIENT WAS INFORMED AND APPROVED ALL TRANSACTIONS.

### Disclosure 3 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CHASE INVESTMENT SERVICES CORP

**Allegations:** CUSTOMER CLAIMS HE WAS NOT INFORMED OF SURRENDER CHARGES ASSOCIATED WITH HIS VARIABLE ANNUITY INVESTMENTS. REQUEST REIMBURSEMENT OF ORIGINAL INVESTMENT WITH NO PENALTY OR SURRENDER CHARGES IMPOSED.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$115,084.00

### Customer Complaint Information

**Date Complaint Received:** 09/25/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/19/2001

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

CUSTOMERS COMPLAINT WAS DENIED IN ITS ENTIRETY. NO WRONG DOING WAS FOUND ON THE PART OF THE RR. CLIENT SIGNED DISCLOSURE PAGE WHICH INCLUDED SURRENDER CHARGES ALSO



CANCELLED THEN REINSTATED CONTRACT.

#### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CITICORP INVESTMENT SERVICES

**Allegations:** THE CLIENT ALLEGES THAT "UNDER THE ADVISEMENTS OF MR. LABRUNA, [HIS] CHILDREN'S FUNDS WERE PLACED IN A VARIABLE ANNUITY VEHICLE." THE CLIENT FURTHER ALLEGES THAT "MR. LABRUNA FAILED TO INFORM [HIM] OF THE GOVERNMENT-INCURRED PENALTIES FOR WITHDRAWAL BEFORE AGE 56."

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$8,349.40

#### Customer Complaint Information

**Date Complaint Received:** 11/13/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/04/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** CLAIM DENIED AS WITHOUT MERIT.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CITICORP INVESTMENT SERVICES

**Allegations:** CHILDREN FUNDS PUT IN VARIABLE ANNUITY CLIENT ALLEGED DID NOT DISCLOSE TAX PENALTY FOR EARLY WITHDRAWAL.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$8,349.40

#### Customer Complaint Information

**Date Complaint Received:** 11/13/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/04/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIM DENIED AS WITHOUT MERIT.



## End of Report

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