



IAPD Report

ROBERT LOUIS ERRICO

CRD# 1495230

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT LOUIS ERRICO (CRD# 1495230)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/24/2006
IA	LPL FINANCIAL LLC	CRD# 6413	02/24/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	NEWPORT BEACH, CA	12/15/1997 - 02/28/2006
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	NEWPORT BEACH, CA	05/23/1986 - 02/28/2006
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	05/23/1986 - 02/28/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/24/2006
B	FINRA	General Securities Representative	Approved	02/24/2006
B	Arizona	Agent	Approved	02/24/2006
IA	Arizona	Investment Adviser Representative	Approved	10/04/2021
B	California	Agent	Approved	02/24/2006
IA	California	Investment Adviser Representative	Approved	02/24/2006
B	Colorado	Agent	Approved	06/21/2006
B	Florida	Agent	Approved	12/06/2011
B	Idaho	Agent	Approved	09/03/2020
B	Illinois	Agent	Approved	08/23/2022
B	Michigan	Agent	Approved	02/24/2006
B	Missouri	Agent	Approved	08/14/2025
B	Nevada	Agent	Approved	02/24/2006



Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	01/05/2026
B Ohio	Agent	Approved	02/24/2006
B Oregon	Agent	Approved	02/24/2006
B South Carolina	Agent	Approved	04/04/2022
B Texas	Agent	Approved	08/10/2023
IA Texas	Investment Adviser Representative	Restricted Approval	08/24/2023
B Utah	Agent	Approved	09/10/2008
B Washington	Agent	Approved	02/24/2006

Branch Office Locations

LPL FINANCIAL LLC
3991 MACARTHUR BLVD, STE 250
NEWPORT BEACH, CA 92660-3039

LPL FINANCIAL LLC
GOLD CANYON, AZ

LPL FINANCIAL LLC
IRVINE, CA




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/10/1993

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/17/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/29/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/09/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/15/1997 - 02/28/2006	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	NEWPORT BEACH, CA
B	05/23/1986 - 02/28/2006	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	NEWPORT BEACH, CA
B	05/23/1986 - 02/28/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2006 - Present	LPL Financial, LLC	Registered Representative	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/10/2005 - Robert L. Errico, CFP - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Time Spent 10% - Whole life, term insurance, fixed annuities, LTC, & disability insurance.
2. 10/24/2005 - ROBERT L ERRICO, CFP - Investment Related - At Reported Business Location(s) - Non-Variable Insurance DBA - TIME SPENT 10% - SELLING FIXED INSURANCE - WHOLE LIFE, TERM, FIXED ANNUITIES, LTC, DI.
3. 3/30/2010 - ROBERT ERRICO, INC. - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Customer alleges misrepresentation in purchasing a Variable Universal Life policy and poor recommendation regarding premiums
Product Type:	Other: Variable Universal Life (8-Insurance)
Alleged Damages:	\$450,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/15/2018
Complaint Pending?	No
Status:	Denied
Status Date:	07/12/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement The policy in question was sold in 2003 to [Redacted] and [Redacted]. The



Advisor (Robert Errico) ceased to be the agent on the policy in February 2006. My relationship with [Redacted] and [Redacted] spanned over 23 years.

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT STATED THEY LOST VALUE IN THEIR ACCOUNT DURING THE PAST THREE YEARS AND ARE QUESTIONING THE SUITABILITY OF THE INVESTMENTS.

Product Type: Other

Other Product Type(s): STRATEGIC PORTFOLIO SERVICES

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 08/27/2003

Complaint Pending? No

Status: Denied

Status Date: 10/08/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM FOUND THE INVESTMENTS WERE SUITABLE AT THE TIME OF THE SALE BASED ON THE CLIENT'S DOCUMENTED SUITABILITY INFORMATION, WHICH INCLUDES A MODERATE RISK TOLERANCE AND AN OBJECTIVE TO INCREASE THEIR INCOME. CONSIDERING THE CLIENT MAINTAINED 70% OF THEIR INVESTMENT ASSETS IN LIQUID INVESTMENTS, THE OVERALL PORTFOLIO WAS MODERATE-CONSERVATIVE IN NATURE.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: CLAIMANT ALLEGES THAT BEGINNING IN SEPTEMBER 2000 HER ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS FOR HER RISK TOLERANCE, MADE UNAUTHORIZED TRADES AND IMPROPERLY CHARGED HER MANAGEMENT FEES. CLAIMANT FURTHER CLAIMS THAT AEFA FAILED TO SUPERVISE HER ADVISOR. CLAIMANT IS SEEKING \$100306.00 IN LOSSES, PLUS FEES, COMMISSIONS AND INTEREST.

Product Type: Other

Other Product Type(s): BROKERAGE ACCOUNT

Alleged Damages: \$100,306.00

Customer Complaint Information



Date Complaint Received: 08/04/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/22/2003
Settlement Amount: \$45,000.00

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR#03-05436

Date Notice/Process Served: 07/31/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/14/2004

Broker Statement AEFA SETTLED THIS MATTER FOR \$45,000.00 IN ORDER TO AVOID COSTS ASSOCIATED WITH ABITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 4 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS, INC.

Allegations: PROFESSIONAL NEGLIGENCE, BREACH OF FIDUCIARY DUTY, FRAUD, MISREPRESENTATION AND UNSUITABLE RECOMMENDATIONS.

Product Type: Mutual Fund(s)

Alleged Damages: \$2,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #02-06910](#)

Date Notice/Process Served: 11/12/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/18/2004

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANTS THE SUM OF \$250,000.00 IN COMPENSATORY DAMAGES.

.....

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: CLAIMANTS ALLEGE THEIR ADVISOR AND AEFA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISHANDLED THEIR ACCOUNTS, RESULTING IN LARGE FINANCIAL LOSSES.

Product Type: Mutual Fund(s)

Other Product Type(s): FINANCIAL PLANNING

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/05/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/05/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 02-06910](#)

Date Notice/Process Served: 12/05/2002

Arbitration Pending? No

Disposition: Award to Applicant

Disposition Date: 03/18/2004

Monetary Compensation Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGES THAT I TOLD HER THAT SHE WOULD RECEIVE A \$20000.00 ANNUAL CASH FLOW FROM HER PORTFOLIO. INSTEAD, HER ACCOUNT EXPERIENCES MARKET LOSSES.

Product Type: Other

Other Product Type(s): STRATEGIC PORTFOLIO SERVICE

Alleged Damages: \$53,000.00

Customer Complaint Information

Date Complaint Received: 08/26/2002



Complaint Pending?	No
Status:	Denied
Status Date:	02/01/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE PORTFOLIO WAS CONSISTENT WITH THE CLIENT'S STATED RISK TOLERANCE AND TIME FRAME. SHE ACKNOWLEDGED RECEIVING PROSPECTUSES AND DISCLOSURE OF THE FACT THAT HER INVESTMENTS COULD DECREASE IN VALUE.



End of Report

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