IAPD Report

KENNETH ALLEN MARING

CRD# 1500005

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KENNETH ALLEN MARING (CRD# 1500005)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CONCURRENT INVESTMENT ADVISORS, LLC	CRD# 323135	04/23/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	SAN RAFAEL, CA	02/10/2017 - 04/30/2024
IA	MORGAN STANLEY	149777	SAN RAFAEL, CA	02/10/2017 - 04/30/2024
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	SAN RAFAEL, CA	02/04/2008 - 02/13/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**CONCURRENT INVESTMENT ADVISORS, LLC**
Main Address:	100 S. ASHLEY DRIVE SUITE 830 TAMPA, FL 33602
Firm ID#:	323135

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	04/23/2024
IA	Nevada	Investment Adviser Representative	Approved	05/06/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	07/22/2024

Branch Office Locations

CONCURRENT INVESTMENT ADVISORS, LLC
12730 High Bluff Dr
Ste 160
San Diego, CA 92130

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	03/30/2009
B	General Securities Representative Examination (S7)	Series 7	10/18/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/14/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/10/2017 - 04/30/2024	MORGAN STANLEY	CRD# 149777	SAN RAFAEL, CA
IA	02/10/2017 - 04/30/2024	MORGAN STANLEY	CRD# 149777	SAN RAFAEL, CA
IA	02/04/2008 - 02/13/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SAN RAFAEL, CA
B	02/01/2008 - 02/13/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SAN RAFAEL, CA
B	04/02/2007 - 02/08/2008	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	SAN RAFAEL, CA
IA	04/02/2007 - 02/08/2008	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	SAN RAFAEL, CA
IA	03/06/2003 - 04/02/2007	MORGAN STANLEY	CRD# 7556	SAN RAFAEL, CA
B	02/28/2003 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	SAN RAFAEL, CA
IA	07/08/1997 - 03/13/2003	SALOMON SMITH BARNEY INC.	CRD# 7059	LARKSPUR, CA
B	09/13/1994 - 03/13/2003	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	05/29/1990 - 09/08/1994	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/20/1988 - 05/18/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY
B	10/23/1986 - 07/11/1988	PRIVATE SECURITIES NETWORK, INC.	CRD# 15314	
B	10/23/1986 - 06/30/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	CONCURRENT INVESTMENT ADVISORS, LLC	Investment Adviser Representative	Y	Wells, NV, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
04/2017 - 04/2024	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	New York, NY, United States
02/2017 - 04/2024	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	LAS VEGAS, NV, United States
02/2008 - 06/2017	Wells Fargo	senior portfolio manager	Y	Wells, NV, United States
11/2016 - 02/2017	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SAN RAFAEL, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SAN RAFAEL, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Great Basin Asset Management Address: 3165 US 93 South Box 208 Wells, NV 89835 Activity Type: Support Company Position: Owner Investment Related: Yes Start Date: 4/22/2024 Hours Devoted to this business during trading hours: 0-1 Description of duties: DBA/Support Company

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT*See FAQ #1*
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/12/1991
Docket/Case Number:	1443-S-1/91
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER REYNOLDS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	ON 9-17-91, THE STATE OF FLORIDA ISSUED A STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF KENNETH A. MARING AS AN ASSOCIATED PERSON OF DEAN WITTER REYNOLDS, INC.
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/17/1991
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	THE TERMS OF THE AGREEMENT PROVIDE, BUT ARE NOT

	LIMITED TO, THE FOLLOWING: (1) THE DEPARTMENT AGREES TO WITHDRAW ITS FEBRUARY 12, 1991 LETTER OF INTENT TO DENY MARING'S APPLICATION FOR REGISTRATION AS AN ASSOCIATED PERSON OF DEAN WITTER REYNOLDS, INC. (2) MARING AGREES TO WITHDRAW HIS APPLICATION FOR REGISTRATION AS AN ASSOCIATED PERSON OF DEAN WITTER, AND AGREES NOT TO APPLY FOR ANY REGISTRATION WITH THE STATE OF FLORIDA UNDER THE PROVISIONS OF CHAPTER 517, FLORIDA STATUTES FOR A PERIOD OF ONE (1) YEAR FROM SEPTEMBER 17, 1991.
Regulator Statement	Not Provided

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF FLORIDA DEPARTMENT OF BANKING AND FINANCE.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/12/1991
Docket/Case Number:	1443-S-1/91
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER REYNOLDS, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE DENIAL IS PREDICATED UPON THE DEPARTMENT'S DETERMINATION THAT MARING'S APPLICATION FOR REGISTRATION CONTAINS A MATERIAL FALSE STATEMENT AS WELL AS UPON OUR DETERMINATION THAT MARING'S DISCIPLINARY HISTORY WITHIN THE SECURITIES INDUSTRY CONSTITUTES PRIMA FACIE EVIDENCE OF HIS UNWORTHINESS TO TRANSACT THE BUSINESS OF ASSOCIATED PERSON AND IS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 517.161 (1) (B) AND (H), FLORIDA STATUTES.
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/17/1991
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	STIPULATION AND CONSENT AGREEMENT WAS SIGNED BY KENNETH MARING, SEE ATTACHED COPY OF ABOVE.
Broker Statement	NOT PROVIDED

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	

Other Sanction(s) Sought:	
Date Initiated:	07/28/1989
Docket/Case Number:	SF-1312 /C01890003
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MARING FORGED THE SIGNATURE OF A CUSTOMER TO AN ACCOUNT TRANSFER FORM AND SUBMITTED THE FORM TO HIS EMPLOYER-MEMBER.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	01/18/1991
Sanctions Ordered:	Censure Monetary/Fine $500.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MARING CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THERFORE HE IS CENSURED AND FINED $500.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD, UPON COM*SEE FAQ #1*
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/28/1989
Docket/Case Number:	SF 1312
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	FORGERY OF SIGNATURE ON ACCOUNT TRANSFER FORM ALLEGED DAMAGES: UNSPECIFIED
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/10/1989

Sanctions Ordered:	Censure Monetary/Fine $500.00
Other Sanctions Ordered:	
Sanction Details:	MATTER SETTLED. I WAS CENSURED AND PAID A $500.00 FINE.
Broker Statement	THIS MATTER IS NO LONGER REPORTABLE. INVESTIGATION CONCLUDED AND MATTER SETTLED. ANSWER TO QUESTION 22I IS NO.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO CLEARING SERVICES, LLC
Allegations:	Beginning in 2014, Claimants allege their Financial Advisors (FA) made unsuitable investment recommendations with regard to their long-term objectives and risk tolerance causing Claimants to suffer significant losses.
Product Type:	Other: Miscellaneous
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimants request compensatory damages in excess of $400,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-01221
Filing date of arbitration/CFTC reparation or civil litigation:	06/04/2024

Customer Complaint Information

Date Complaint Received:	06/04/2024
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	Claimant alleges violations of misrepresentation with respect to investment of the retirement savings - Jan 2017 to Jun 2024

Product Type:	No Product
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-01221
Filing date of arbitration/CFTC reparation or civil litigation:	06/04/2024

Customer Complaint Information

Date Complaint Received:	06/04/2024
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Client made frivolous, inaccurate accusations. He never followed up or pursued
Product Type:	Other: Equities listed and fixed income
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-01221
Filing date of arbitration/CFTC reparation or civil litigation:	06/04/2024

Customer Complaint Information

Date Complaint Received:	06/04/2025

Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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