



IAPD Report

RALPH WILLIAM HICKS JR

CRD# 1500855

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RALPH WILLIAM HICKS JR (CRD# 1500855)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/23/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	OAKMONT ADVISORY GROUP, LLC	CRD# 158890	11/03/2011

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST HEARTLAND CAPITAL, INC.	32460	ALBUQUERQUE, NM	09/02/2008 - 11/01/2011
B	FIRST HEARTLAND CAPITAL, INC.	32460	ALBUQUERQUE, NM	02/07/2005 - 10/31/2006
B	NEW ENGLAND SECURITIES	615	NEW YORK, NY	07/12/2001 - 01/24/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OAKMONT ADVISORY GROUP, LLC**
Main Address: 201 CARLISLE BLVD NE
SUITE D
ALBUQUERQUE, NM 87110-4939
Firm ID#: 158890

Regulator	Registration	Status	Date
IA New Mexico	Investment Adviser Representative	Approved	11/03/2011

Branch Office Locations

OAKMONT ADVISORY GROUP, LLC
201 CARLISLE BLVD NE
SUITE D
ALBUQUERQUE, NM 87110-4939



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	10/11/1999
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/22/1986

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/23/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/30/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/02/2008 - 11/01/2011	FIRST HEARTLAND CAPITAL, INC.	CRD# 32460	ALBUQUERQUE, NM
B	02/07/2005 - 10/31/2006	FIRST HEARTLAND CAPITAL, INC.	CRD# 32460	ALBUQUERQUE, NM
B	07/12/2001 - 01/24/2005	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	06/07/1993 - 07/03/2001	W. S. GRIFFITH & CO., INC.	CRD# 10410	HARTFORD, CT
B	08/26/1986 - 06/07/1993	PHOENIX EQUITY PLANNING CORPORATION	CRD# 3036	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2019 - Present	LOWKEY HOLDINGS LLC	OWNER	N	ALBUQUERQUE, NM, United States
11/2011 - Present	OAKMONT ADVISORY GROUP, LLC	MANAGING MEMBER/INVESTMENT ADVISOR REPRESENTATIVE	Y	ALBUQUERQUE, NM, United States
01/2005 - Present	OAKMONT INSURANCE, LLC	MANAGING MEMBER	N	ALBUQUERQUE, NM, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) OAKMONT INSURANCE, LLC (JANUARY 2005-PRESENT)- MANAGING MEMBER - FORMED THE LLC AS A MEANS OF LIABILITY PROTECTION AND ADDITIONAL TAX FLEXIBILITY; FORMALLY ASSOCIATED WITH DIVERSIFIED FINANCIAL - OWNER, INSURANCE AGENCY, INSURANCE SALES OF ACCIDENT, HEALTH, AND LIFE (JANUARY 2005 - JULY 2010); 2) LOWKEY HOLDINGS, LLC; INVESTMENT RELATED: NO; LOCATION: 2001 CARLISLE BLVD NE, ALBUQUERQUE, NM 87110; DESCRIPTION: REAL ESTATE HOLDING COMPANY.; POSITION TITLE: OWNER; RESPONSIBILITIES DUTIES: MANAGEMENT OF REAL ESTATE PROPERTY; START DATE: 2019-02-11; HOURS DEVOTED DURING TRADING HOURS: 0; HOURS DEVOTED OUTSIDE TRADING HOURS: 1.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/28/2013
Docket/Case Number:	2010023789701
Employing firm when activity occurred which led to the regulatory action:	FIRST HEARTLAND CAPITAL, INC.
Product Type:	Other: EQUITY INDEX ANNUITIES

Allegations: FINRA RULE 2010, NASD RULES 2210(B)(1); 2210(B)(1)(A); 2210(D)(1)(A); 2210(D)(1)(B); 2210(D)(2)(A); 2210(D)(2)(C); AND 2210(C)(2)(A): HICKS DISSEMINATED ADVERTISING AND SALES LITERATURE TO THE PUBLIC THROUGH INTERNET VIDEOS, INVITATIONS TO SEMINARS AND WORKSHOPS, AND LETTERS CONCERNING, AMONG OTHER THINGS, BONUS INCENTIVES. GENERALLY, THESE MATERIALS RELATED TO SEMINARS TEACHING ATTENDEES ABOUT EQUITY INDEX ANNUITIES (EIAS) AND HOW THEY COMPARED TO OTHER INVESTMENTS. THESE MATERIALS WERE DISTRIBUTED TO ANYWHERE FROM 200 TO 1,000 MEMBERS OF THE PUBLIC. HICKS DID NOT HAVE PRIOR APPROVAL BY A REGISTERED PRINCIPAL OF HIS MEMBER FIRM BEFORE HE DISTRIBUTED SOME OF THE ADVERTISING AND/OR SALES LITERATURE AND THE INTERNET VIDEOS. CERTAIN OF THE ADVERTISING AND SALES LITERATURE PRESENTED OVERSIMPLIFIED CLAIMS WHICH OMITTED MATERIAL INFORMATION, OR FAILED TO PROVIDE A SOUND BASIS FOR EVALUATING THE FACTS, AND THESE COMMUNICATIONS ALSO CONTAINED EXAGGERATED,



UNWARRANTED OR MISLEADING STATEMENTS OR CLAIMS. HICKS PRESENTED EIAs FAVORABLY IN COMPARISON TO OTHER ANNUITY TYPES, YET HE DID NOT DESCRIBE THE RISKS AND LIMITATIONS OF EIAs, SUCH AS THEIR LACK OF LIQUIDITY DUE TO SURRENDER PENALTIES, THAT GUARANTEES ASSOCIATED WITH EIAs ARE SUBJECT TO THE ABILITY OF THE ISSUER TO PAY THE CLAIMS, AND LIMITS POSED BY PARTICIPATION RATES AND INTEREST RATE CAPS. MOREOVER, THE MATERIALS CONTAINED INCOMPLETE COMPARISONS OF EIAs TO OTHER ANNUITY TYPES. CERTAIN OF THE INTERNET VIDEOS CONTAINED CUSTOMER TESTIMONIALS. YET HICKS DID NOT MAKE THE NECESSARY REQUIRED DISCLOSURES. HICKS FAILED TO FILE ADVERTISING AND SALES LITERATURE WHICH DISCUSSED REGISTERED INVESTMENT COMPANIES WITH FINRA, WITHIN 10 BUSINESS DAYS OF FIRST USE OR PUBLICATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/28/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	20 BUSINESS DAYS
Start Date:	04/01/2013
End Date:	04/26/2013

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, HICKS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 20 BUSINESS DAYS. THE FINE IS DUE AND PAYABLE IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING HIS SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM APRIL 1, 2013, THROUGH APRIL 26, 2013.

Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:**

03/28/2013

Docket/Case Number:[2010023789701](#)**Employing firm when activity occurred which led to the regulatory action:**

FIRST HEARTLAND CAPITAL, INC.

Product Type:

No Product

Allegations:

MR. HICKS DISSEMINATED ADVERTISING AND SALES LITERATURE WITHOUT PRIOR APPROVAL FROM A REGISTERED PRINCIPAL OF THE FIRM.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

03/28/2013

Sanctions Ordered:Monetary Penalty other than Fines
Suspension**Sanction 1 of 1****Sanction Type:**

Suspension

Capacities Affected:

GENERAL SECURITIES

Duration:

TWENTY BUSINESS - DAY SUSPENSION

Start Date:

03/28/2013

End Date:

04/15/2013

Monetary Sanction 1 of 1



Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	TO BE PAID EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE TWENTY BUSINESS DAY SUSPENSION
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, RALPH HICKS SIGNED A LETTER OF ACCEPTANCE, WAIVER AND CONSENT WITH FINRA ON MARCH 28, 2013. THE ORDER ALLEGES THAT MR. HICKS DID NOT OBTAIN PRIOR APPROVAL BY A REGISTERED PRINCIPAL OF HIS EMPLOYING FIRM BEFORE DISTRIBUTION TO CLIENTS. MR. HICKS HAS AGREED TO THE FOLLOWING SANCTIONS: A TWENTY BUSINESS-DAY SUSPENSION FROM ASSOCIATING WITH A FINRA MEMBER AND \$10,000 FINE PAYABLE UPON REASSOCIATION WITH A MEMBER FIRM.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEW ENGLAND FINANCIAL
Allegations:	MR. HICKS' CUSTOMER ALLEGES EQUITY INDEXED ANNUITIES PURCHASED IN AND AROUND 2001 WERE NOT SUITABLE.
Product Type:	Annuity-Fixed
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	EXACT DOLLOR AMOUNT UNDETERMINED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/14/2011
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CUSTOMER COMPLAINT HAS BEEN DEEMED UNSUSTANTIATED AND CLOSED.



End of Report

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