



## IAPD Report

# STEVEN FISHER MOSSHART

CRD# 1504071

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

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## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN FISHER MOSSHART (CRD# 1504071)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2024**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA RAYMOND JOHN MANAGEMENT LLC	CRD# 333604	10/30/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA STRAIGHTLINE	127401	TROY, MI	12/03/2010 - 05/10/2024
IA STRAIGHTLINE	127401	TROY, MI	04/17/2007 - 07/11/2007
B CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	01/11/2002 - 06/13/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **RAYMOND JOHN MANAGEMENT LLC**  
Main Address: CAVE CREEK, AZ  
Firm ID#: 333604

Regulator	Registration	Status	Date
<b>IA</b> Arizona	Investment Adviser Representative	Approved	11/21/2024
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	10/30/2024

#### Branch Office Locations

**RAYMOND JOHN MANAGEMENT LLC**  
CAVE CREEK, AZ



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Futures Managed Funds Examination (S31)	Series 31	04/24/2001
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<b>B</b> General Securities Representative Examination (S7)	Series 7	06/21/1986
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	10/15/2010
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/17/1986
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/03/2010 - 05/10/2024	STRAIGHTLINE	CRD# 127401	TROY, MI
IA	04/17/2007 - 07/11/2007	STRAIGHTLINE	CRD# 127401	TROY, MI
B	01/11/2002 - 06/13/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	08/29/1997 - 01/18/2002	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	03/28/1994 - 09/09/1997	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/24/1986 - 03/31/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	Raymond John Financial Management	Managing Member and Chief Compliance Officer	Y	CAVE CREEK, AZ, United States
04/2024 - 08/2024	Retired	Retired	N	CAVE CREEK, AZ, United States
06/2005 - 04/2024	STRAIGHTLINE	Chief Investment Strategist	Y	TROY, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD NKA FINRA

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 05/22/2007

**Docket/Case Number:** [2005001798201](#)

**Employing firm when activity occurred which led to the regulatory action:** CITIGROUP GLOBAL MARKETS, INC.

**Product Type:** Other

**Other Product Type(s):** PROMISSORY NOTES

**Allegations:** NASD RULES 2110, 2370, 3040, - RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS AND FAILED TO PROVIDE PRIOR WRITTEN NOTICE TO, AND RECIVE WRITTEN APPROVAL FROM, HIS MEMBER FIRM. THE COMPLAINT ALLEGES THAT MOSSHART BORROWED MONEY FROM PUBLIC CUSTOMERS IN CONTRAVENTION OF HIS FIRM'S COMPLIANCE MANUAL THAT PROHIBITED BORROWING FROM CUSTOMERS. THE COMPLAINT ALSO ALLEGES THAT MOSSHART SUBMITTED QUESTIONNAIRES TO HIS FIRM ON WHICH HE FALSELY ANSWERED IN THE NEGATIVE TO QUESTIONS AS TO WHETHER HE HAD BORROWED FROM OR LOANED MONEY TO CUSTOMERS.

**Current Status:** Final



**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 09/11/2008

**Sanctions Ordered:** Disgorgement/Restitution  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MOSSHART CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF FINRA IN ANY CAPACITY FOR ONE YEAR AND HE IS ORDERED TO PAY RESTITUTION TO THE CUSTOMERS IN THE AMOUNT OF \$905,000, PLUS INTEREST. RESTITUTION AMOUNTS ORDERED, PURSUANT TO THIS DISCIPLINARY ACTION, ARE DUE AND PAYABLE IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION NOTED ABOVE, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. IF ANY OF THE CUSTOMERS CANNOT BE LOCATED AFTER REASONABLE AND DOCUMENTED EFFORTS WITHIN SUCH PERIOD, MOSSHART SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUND FOR THE STATE IN WHICH THE CUSTOMER LAST RESIDED. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM OCTOBER 6, 2008 THROUGH OCTOBER 5, 2009.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINANCIAL INDUSTRY REGULATORY AUTHORITY

**Sanction(s) Sought:** Restitution  
Suspension

**Date Initiated:** 05/22/2007

**Docket/Case Number:** 2005001798201

**Employing firm when activity occurred which led to the regulatory action:** SMITH BARNEY/CITIGROUP GLOBAL MARKETS

**Product Type:** Promissory Note

**Allegations:** FINRA (FORMERLY THE NASD) ALLEDGED THAT MR. MOSSHART VIOLATED NASD RULES 3040, 2110 AND 2370 BY PARTICIPATING IN PRIVATE SECURITIES TRANSACTION BY ACCEPTING PROMISSORY NOTES FROM INDIVIDUALS. MR. MOSSHART CONTENDED THAT THE PROMISSORY NOTES WERE LOANS AND, AS SUCH, DID NOT CONSTITUTE SECURITIES TRANSACTIONS.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes

**Resolution Date:** 09/11/2008

**Sanctions Ordered:** Restitution  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ASSOCIATING WITH ANY FINRA MEMBER IN ANY CAPACITY

**Duration:** ONE YEAR

**Start Date:** 09/11/2008

**End Date:** 09/10/2009

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Restitution

**Total Amount:** \$905,000.00

**Portion Levied against individual:** \$905,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 10/31/2008

**Was any portion of penalty waived?** No

**Amount Waived:****Broker Statement**

MR. MOSSHART INTENDED AND BELIEVES THAT THE NOTEHOLDERS UNDERSTOOD, THAT THE NOTES WERE TO BE LOANS TO STRAIGHTLINE AND NOT TO HIM, INDIVIDUALLY. THE LOANS WERE GIVEN BY CLOSE PERSONAL FRIENDS OF MR. MOSSHART AND THERE WAS NO INTENTION TO CREATE AN INVESTMENT TRANSACTION THAT WOULD BE SUBJECT TO REGULATION UNDER THE SECURITIES LAWS. HOWEVER, AS THE DRAFTER OF THE NOTES WITHOUT LEGAL COUNSEL, MR. MOSSHART WAS NOT AWARE OF ALL OF THE POTENTIAL RAMIFICATIONS OF THE NOTE TRANSACTIONS AND HOW THEY MIGHT BE VIEWED BY THE REGULATORS. IN RETROSPECT, THE NOTES MIGHT BE VIEWED AS IMPERFECTLY DRAFTED TO CARRY OUT THE PARTIES' INTENT. ALL NOTES HAVE BEEN REPAYED.



### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** CITIGROUP GMI/SMITH BARNEY

**Termination Type:** Discharged

**Termination Date:** 05/23/2005

**Allegations:** NON-COMPLIANCE WITH OUTSIDE ACTIVITES POLICY

**Product Type:** No Product

**Other Product Types:**

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**Reporting Source:** Individual

**Firm Name:** CITIGROUP GLOBAL MARKETS

**Termination Type:** Discharged

**Termination Date:** 05/23/2005

**Allegations:** CITIGROUP GLOBAL MARKETS ALLEGED THAT MR.MOSSHART BORROWED MONEY FROM PUBLIC CUSTOMERS IN CONTRAVENTION OF HIS FIRM'S COMPLIANCE MANUAL THAT PROHIBITED BORROWING FROM CUSTOMERS AND THAT MR. MOSSHART SUBMITTED QUESTIONNAIRES TO HIS FIRM ON WHICH HE FALSELY ANSWERED IN THE NEGATIVE TO QUESTIONS AS TO WHETHER HE HAD BORROWED FROM OR LOANED MONEY TO CUSTOMERS.

**Product Type:** No Product

**Broker Statement** MR. MOSSHART DENIED THE ALLEGATIONS OF CITIGROUP BECAUSE HE BELIEVED THAT HE HAD PROPERLY COMPLIED WITH THE APPLICABLE PROVISIONS OF THE FIRM'S COMPLIANCE MANUAL. FURTHER MR. MOSSHART DENIED SUBMITTING FALSE QUESTIONNAIRES. CITIGROUP ULTIMATELY RECEIVED A JUDGMENT WHICH REPRESENTED A PORTION OF THE AMOUNT PAID TO MR. MOSSHART AS A SIGNING BONUS WHEN HE JOINED CITIGROUP. THE SIGNING BONUS WAS SUBJECT TO FORFEIT IF MR. MOSSHART'S EMPLOYMENT TERMINATED FOR ANY REASON PRIOR TO A SPECIFIC DATE.



## End of Report

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