



## IAPD Report

# Paul Andrew Schmitz

CRD# 1504838

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Paul Andrew Schmitz (CRD# 1504838)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	08/15/2024
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	08/22/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	Lafayette, LA	01/11/2019 - 08/16/2024
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	LAFAYETTE, LA	01/11/2019 - 08/16/2024
IA	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	LAFAYETTE, LA	04/18/2005 - 12/24/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**  
Main Address: 901 3RD AVENUE SOUTH  
MINNEAPOLIS, MN 55402  
Firm ID#: 6363

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	08/22/2024
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	08/22/2024
<b>B</b>	Alabama	Agent	Approved	08/22/2024
<b>B</b>	California	Agent	Approved	08/22/2024
<b>B</b>	Colorado	Agent	Approved	08/26/2024
<b>IA</b>	Florida	Investment Adviser Representative	Approved	08/19/2024
<b>B</b>	Florida	Agent	Approved	08/22/2024
<b>B</b>	Georgia	Agent	Approved	08/22/2024
<b>IA</b>	Louisiana	Investment Adviser Representative	Approved	08/15/2024
<b>B</b>	Louisiana	Agent	Approved	08/22/2024
<b>B</b>	Minnesota	Agent	Approved	08/30/2024
<b>B</b>	Mississippi	Agent	Approved	08/22/2024
<b>B</b>	New Mexico	Agent	Approved	08/22/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	08/22/2024
<b>B</b> Oklahoma	Agent	Approved	08/26/2024
<b>B</b> Tennessee	Agent	Approved	08/22/2024
<b>B</b> Texas	Agent	Approved	08/22/2024
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	08/15/2024

### Branch Office Locations

**AMERIPRISE FINANCIAL SERVICES, LLC**  
Destin, FL

**AMERIPRISE FINANCIAL SERVICES, LLC**  
2306 W Pinhook Rd Ste 101-A  
Lafayette, LA 70508





## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	09/21/2004
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/07/2004

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Foreign Currency Options Examination (S15)	Series 15	06/12/1986
 Interest Rate Options Examination (S5)	Series 5	06/12/1986
 National Commodity Futures Examination (S3)	Series 3	06/05/1986
 General Securities Representative Examination (S7)	Series 7	05/17/1986

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/08/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/22/1986



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2019 - 08/16/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	Lafayette, LA
B	01/11/2019 - 08/16/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	LAFAYETTE, LA
IA	04/18/2005 - 12/24/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	LAFAYETTE, LA
B	04/15/2005 - 12/24/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	LAFAYETTE, LA
B	07/01/2003 - 04/18/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 04/18/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	LAFAYETTE, LA
B	08/25/1989 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	08/25/1989 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	LAFAYETTE, LA
B	05/23/1986 - 08/25/1989	THOMSON MCKINNON SECURITIES INC.	CRD# 829	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	Ameriprise Financial Services, LLC	Registered Representative	Y	Lafayette, LA, United States
01/2019 - 08/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC.	INVESTMENT ADVISER REP	Y	LAFAYETTE, LA, United States
01/2019 - 08/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	LAFAYETTE, LA, United States
04/2017 - 03/2022	FREEPORT BUSINESS CENTER	OWNER	Y	LAFAYETTE, LA, United States
05/2009 - 11/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	REGISTERED REP	Y	LAFAYETTE, LA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Commercial; 305 Main St, , Destin, FL, 32541; Investment-Related; 02/01/2010 / Commercial; 2306 W. Pinhook Rd., Suite 101-A, Lafayette, LA, 70508; Not Investment-Related; 03/01/2022. Business Ownership; The #1 Financial Solution Group, L.L.C.; Owner; Manage Ameriprise Business; 830 Gulf Shore Dr, Unit 5087, Destin, FL, 32541; Investment-Related; 01/25/2008; 0 hours per month; 0 during trading hours. Outside Employment; THE #1 FINANCIAL SOLUTION GROUP, L.L.C.; Owner; Manage advisory business; 830 Gulf Shore Dr, Unit 5087, Destin, FL, 32541; Investment-Related; 01/25/2008; 1 to 9 hours per month; 1 to 9 during trading hours. Other Business Activities; southlake policies; private placement viatical; 2600E Southlake Blvd, , Southlake, TX, 76092; Investment-Related; 12/20/2017; 0 hours per month; 0 during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	Louisiana Department of Insurance
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	06/10/2021
<b>Docket/Case Number:</b>	142732
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Raymond James
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Failure to report the final disposition of the FINRA action to the Louisiana Department of Insurance within the required timeframe.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Paid fine.
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/15/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$250.00**Portion Levied against individual:** \$250.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 06/15/2021**Was any portion of penalty waived?** No**Amount Waived:****Disclosure 2 of 2****Reporting Source:** Regulator**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 01/08/2021**Docket/Case Number:** [2018060978901](#)**Employing firm when activity occurred which led to the regulatory action:** WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**Product Type:** Other: Private Securities**Allegations:** Without admitting or denying the findings, Schmitz consented to the sanctions and to the entry of findings that he participated in a private securities transaction involving a personal investment of \$70,614 in a private placement, without providing prior written notice to his member firm. The findings stated that Schmitz purchased interests in a private placement involving life insurance viatical settlements, which entitled him and other investors to split the death benefits of certain, pre-selected live insurance policies. Schmitz did not make the investment through his firm, and the transaction occurred outside the scope of his employment with the firm. The findings also stated that Schmitz participated in an OBA involving a commercial rental property without providing prior written notice to his firm. Schmitz received rental income from a commercial rental property that he owned and controlled through a trust. Additionally, in a firm compliance questionnaire, Schmitz answered no when asked whether he was engaged in any outside activity, including ownership in any commercial or residential rental property.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 01/08/2021  
**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All Capacities  
**Duration:** One Month  
**Start Date:** 02/01/2021  
**End Date:** 02/28/2021

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$15,000.00  
**Portion Levied against individual:** \$15,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 01/29/2021  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Fine paid in full on January 29, 2021.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
**Date Initiated:** 01/08/2021  
**Docket/Case Number:** [2018060978901](#)



<b>Employing firm when activity occurred which led to the regulatory action:</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
<b>Product Type:</b>	Other: Private Securities
<b>Allegations:</b>	Without admitting or denying the findings, Schmitz consented to the sanctions and to the entry of findings that he participated in a private securities transaction involving a personal investment of \$70,614 in a private placement, without providing prior written notice to his member firm. The findings stated that Schmitz purchased interests in a private placement involving life insurance viatical settlements, which entitled him and other investors to split the death benefits of certain, pre-selected life insurance policies. Schmitz did not make the investment through his firm, and the transaction occurred outside the scope of his employment with the firm. The findings also stated that Schmitz participated in an OBA involving a commercial rental property without providing prior written notice to his firm. Schmitz received rental income from a commercial rental property that he owned and controlled through a trust. Additionally, in a firm compliance questionnaire, Schmitz answered no when asked whether he was engaged in any outside activity, including ownership in any commercial or residential rental property.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	01/08/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	1 month
<b>Start Date:</b>	02/01/2021
<b>End Date:</b>	02/28/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$15,000.00
<b>Portion Levied against individual:</b>	\$15,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	01/29/2021
<b>Was any portion of penalty waived?</b>	No



**Amount Waived:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC.
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	11/27/2018
<b>Allegations:</b>	As a result of a routine branch exam, Compliance was asked to review the facts and circumstances surrounding Fa's possible involvement in an unapproved outside business activity. The Firm is unaware of any customer harm or involvement.
<b>Product Type:</b>	No Product



## End of Report

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